

Unaudited

Financial Statements

For the Six and Nine Months Ending September 30, 2014

January 15, 2015

We previously were a shell Company, therefore the exemption offered pursuant to Rule 144 is not available. Anyone who purchased securities directly or indirectly from us or any of our affiliates in a transaction or chain of transactions not involving a public offering cannot sell such securities in an open market transaction, unless the provisions of Rule 144(i) have been complied with.

California Style Palms Incorporated

Balance Sheet

(In Thousands)

UNAUDITED

	For the Nine Months Ended September 30, 2014	For the Six Months Ended June 30, 2014
Cash	34	23
Accounts receivables	70	99
Inventory	8,392	8.565
Other Current Assets	30	32
Total Current Assets	8,526	8,719
Property Plant and Equipment		
Property		
Buildings, net of Depreciation	40	40
Equipment, net of Depreciation	360	370
Total Property Plant and Equipment	400	410
Goodwill		
Trade Names	20	20
Total Intangible Assets	20	20
Total Assets	8,946	9,149
Current Liabilities	200	212
Long Term Liabilities	380	400
Total Liabilities	580	612
Common Stock	204	204
Additional Paid in Capital	7,019	7,019
Retained Earnings	1,143	1,314
Total Stockholders' Equity	8,366	8,537
Total Liabilities and Stockholders' Equity	8,946	9,149

California Style Palms, Incorporation

Statement of Operations
(In Thousands)
UNAUDITED

	For the Nine Months Ended September 30, 2014	For the Nine Months Ended September 30, 2013	For the Six Months Ended June 30, 2014	For the Six Months Ended June 30, 2013
Revenues	1,329	1,291	945	1,080
Cost of Sales	517	534	319	446
Gross Margin	812	757	626	634
Sales & Marketing	35	120	25	44
General Administration Expenses	239	299	151	140
Total Expenses	274	338	176	184
Net Operating Income	538	337	450	450
Provision for Income Taxes				
Net Income	538	337	450	450
Net Income (loss) per share, basic and diluted:				
Basic	$ 0.04	$ 0.03	$ 0.04	$ 0.04
Fully Diluted	$ 0.04	$ 0.03	$ 0.04	$ 0.04

California Style Palms Incorporated

Consolidated Statements of Cash Flows

(In Thousands)

Unaudited

	For the Nine Months Ended September 30, 2014
Cash Flows from Operating Activities:	
Net Income (loss)	383
Depreciation and amortization	8
Changes in operating assets and liabilities	
Trade and other accounts receivable	
Inventories	(173)
Prepaid expenses and other assets	4
Accounts payable and accrued liabilities	(115)
Net cash used in operating activities	(107)
Cash Flows from Investing Activities:	
Acquisition of property and equipment	
Net cash used in investing activities -	
Cash Flows from Financing Activities:	
Short Term Borrowing	145
Long Term Borrowing	(13)
Net cash provided by financing activities	153
Net change in cash and cash equivalents	34
Cash and cash equivalents, beginning of period	
Cash and cash equivalents, end of period	34

California Style Palms Incorporated
Consolidated Statements of Shareholders' Equity (Deficit)

(In Thousands, Except Share Data)

	Common Stock		Additional Paid-in	Accumulated	Total Shareholders'
	Shares	Amount	Capital	Earnings	Equity
Balance, December 31, 2011	**1,927,000**	**$ 193**	**$ 7,767**	**$ 105**	**$ 8,065**
Acquisition of Gregory Palm Farms, LLC	-	-	(197)	-	(197)
Net Income / (Loss)	-	-	-	309	309
Balance, December 31, 2012	**1,927,000**	**$ 193**	**$ 7,570**	**$ 414**	**$ 8,177**
	-	-	-	-	-
Acquisition of Gregory Palm Farms, LLC	10,500,000	11	(1,100)		(1,089)
Sale of Common Stock	550,000	1	549		550
	-	-	-	450	450
Balance, December 31, 2013	**12,977,000**	**$ 204**	**$ 7,019**	**$ 864**	**$ 8,086**
Net Income / (Loss)		-	-	35	35
Balance, March 31, 2014	**12,977,000**	**$ 204**	**$ 7,019**	**$ 899**	**$ 8,122**
Net Income / (Loss)	-	-	-	415	415
Balance, June 30, 2014	**12,977,000**	**$ 204**	**$ 7,019**	**$ 1,314**	**$ 8,537**
Net Income (Loss)	-	-	-	383	383
Balance, September 30, 2014	**12,977,000**	**$ 204**	**$ 7,019**	**$ 1,697**	**$ 8,920**

California Style Palms, Inc.
Notes to Financial Statements
Nine Months Ending September 30, 2014
(Unaudited)

Note 1 - General

Business- California Style Palms, Incorporated, a Delaware Corporation ("California Style Palms", and also referred to herein as "us", "we" and "our"), formerly known as Holdings US, Inc. was formed in July of 2013 and is headquartered in Newport Beach, California. In September 30, 2013, the Company acquired the operations and assets with the exception of the real estate of Gregory Palm Farms as the first in a series of planned acquisitions of palm farms. Our plan is to acquire and consolidate palm farms that fit specific market criterion and utilize non=farmable acreage to develop facilities for the generation of solar power for resale.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation - The financial statements and accompany notes to the financial statements are prepared in accordance with US GAAP and are unaudited. We believe these statements include all adjustments, which are of a normal and recurring nature, considered necessary for a fair presentation of the financial statements. The unaudited financial statements included herein should be read in conjunction with the financial statements and notes thereto included in this initial disclosure statement dated November 7, 2013 for the years ended December 31, 2012 and 2011. the results of operations for the nine months ended September 30, 2014 are not necessarily indicative of the results to be expected for the full year.

Use of Estimates - The preparation of the condensed consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, which are recorded in the period in which they become known.

Revenue Recognition -We derive revenues primarily from the sale and installation of decorative palm trees. Revenues are recognized when: (a) persuasive evidence of the sales arrangement exists, (b) the arrangement fee is fixed or determinable, (c) service delivery or performance has occurred, (d) customer acceptance has been received, if contractually required, and (e) collect-ability of the arrangement fee is probable.

Inventory - We recognize inventory at the lower of cost or market. Inventory is booked net of any

reserve for inventory on which the cost basis is higher than the market price which the Company can sell the inventory.

Property, Plant and Equipment -

Property, plant and equipment is stated at cost less accumulated depreciation and impairment, if any. Acquisition costs include expenditures that are directly attributable to the acquisition of the asset. Such costs include the cost of replacing part of the asset and dismantling and restoring the site of an asset if there is a legal or constructive obligation and borrowing costs for long-term construction projects if the recognition criteria are met. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. Costs of day-to-day servicing of property, plant and equipment are recognized in the income statement as incurred. Depreciation is calculated using the straight-line method based on the estimated useful lives of the related assets and starts when the asset is available for use as intended by management. When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate components of property, plant and equipment.

The useful lives of tangible fixed assets are as follows:

- Buildings 33 to 50 years
- Machinery and equipment 3 to 14 years
- Furniture, fixtures, equipment and vehicles 5 to 10 years

Long Term Liabilities -

We account for Liabilities owed by the Company to third parties as Long Term Liabilities if the debt or obligation due over one year from the date of the balance sheet. Any portion of the long Term Liability obligation due within one year is treated as a current portion of Long Term Liability and shown as a current liability on the balance sheet.

Recent Accounting Pronouncements

In February 2013, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2013-02, Reporting of Amounts Reclassified out of Accumulated Other Comprehensive Income. The update improves the reporting of reclassifications out of accumulated other comprehensive income for certain transactions and is applied prospectively for periods beginning January 1, 2013. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

In March 2013, the FASB issued ASU No. 2013-05, Liabilities (Topic 830): Parent's Accounting for

Cumulative Translation Adjustment upon Derecognition of Certain Subsidiaries or Groups of Assets within a Foreign Entity or of an Investment in a Foreign Entity. The ASU is effective beginning after December 15, 2013 and requires the release of any cumulative translation adjustment into net income upon derecognition of certain subsidiaries or groups of assets within a foreign entity or of an investment in foreign entity. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

In July 2013, the FASB issued ASU No. 2013-11, Income Taxes (Topic 740): Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carry forward Exists. The ASU is effective for periods beginning after December 15, 2013 and standardizes the presentation of an unrecognized tax benefit when a net operating loss carryforward, a similar tax loss, or a tax credit carryforward exists. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

From time to time, various other new accounting pronouncements are issued that we adopt as of the specified effective date. We believe that the impact of any other recently issued standards that are not yet effective will not have a material impact on our results of operations and financial position.

Note 3 - Stockholders' Equity

The Company has authorized 500,000,000 shares of Common Stock, with a par value of $0.0001 and 100,000,000 shares of Preferred Stock. As of September 30, 2013, The Company has issued 12,427,000 shares of its Common Stock. There are no Preferred shared issued or outstanding.