

...Your Avenue For Entertainment

HOLLYWALL ENTERTAIMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
9/30/2014

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS
As Of September 30
(unaudited)

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 12,618	$ 0
Accounts receivable	23,054	0
TOTAL CURRENT ASSETS	35,672	0
OTHER ASSETS		
Tangible Music Master Recordings Libraries	84,870,928	24,566,203
TOTAL OTHER ASSETS	84,870,928	24,566,203
TOTAL ASSETS	$ 84,906,600	$ 24,566,203
LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payble and accrued expenses	$ 196,530	$ 83,172
Notes payable (2)	1,079,668	159,404
TOTAL CURRENT LIABILITIES	1,276,198	242,576
DEFERRED INCOME TAXES PAYABLE	19,385,000	0
STOCKHOLDER'S EQUITY		
Preferred stock, $0.001 par value; 100,000 shares authorized; 43,000 shares issued and outstanding at September 30, 2014	41	41
Common stock, $0.001 par value; 200,000,000 shares authorized, 57,220,552 shares issued and outstanding at September 30; 42,426,313 issued and outstanding at September 30, 2013	57,219	42,426
Additional Paid In Capital	34,500,273	24,270,430
Retained earnings (deficit)	29,687,869	10,730
TOTAL STOCKHOLDER'S EQUITY	64,245,402	24,323,627
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	$ 84,906,600	$ 24,566,203

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS
For the years ended September 30
(unaudited)

		2014		2013
REVENUES				
Licensing sales	$	219,200	$	160,806
Investigative and security services		1,249,033		0
TOTAL REVENUES		1,468,233		160,806
OPERATING EXPENSES				
Officer and administrative salaries		1,517,531		81,515
Professional fees		806,393		58,561
Selling expenses		182,160		0
Other administrative expenses		596,274		10,000
TOTAL OPERATING EXPENSES		3,102,358		150,076
INCOME (LOSS) BEFORE INCOME TAXES		(1,634,125)		10,730
OTHER INCOME AND (EXPENSES)				
GAIN FROM BARGAIN PURCHASE (5)		54,687,503		
AMORTIZATION EXPENSE		(3,991,239)		
TOTAL OTHER INCOME AND (EXPENSE)		50,696,264		
INCOME BEFORE INCOME TAXES		49,062,139		
PROVISION FOR DEFERRED INCOME TAXES		(19,385,000)		0
NET INCOME	$	29,677,139	$	10,730

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
For the years ended September 30

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par($.001)	Shares	Par($0.001)			
Balances at September 30, 2012	0	$ 0	96,348,800	$ 96,349	$ 943,973	$ (1,198,471)	$ (158,149)
Cancellation of common shares Conversion of note			(22,858,800)	(22,859)	22,859	1,198,471	1,198,471
Reverse split (50:1)			(71,624,200)	(71,624)	71,624		0
Issuance of shares for acquisition of Tangible Music Master Recordings Library (1)	41,000	41	40,560,513	40,560	23,231,974		23,272,575
Net income for 2013						10,730	10,730
Balances at September 30, 2013	41,000	41	42,426,313	42,426	24,270,430	10,730	24,323,627
Issuance of shares for acquisition of ISA			200,000	200	(380,364)		(380,164)
Common stock issued for professional services			3,354,289	3,354	391,496		394,850
Common Stock issued for retirement of promissory notes			7,639,950	7,639	222,311		229,950
Issuance of shares for acquisition of Crazy for the Boys (4)			3,600,000	3,600	9,996,400		10,000,000
Net income for 2014						29,677,139	29,677,139
Balances at September 30, 2013 (3)	41,000	$ 41	57,220,552	$ 57,219	$ 34,500,273	$ 29,687,869	$ 64,245,402

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the year ended September 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	$	29,677,139
Add (deduct) items not affecting cash:		
(Gain from Bargain Purchase) (5)		(54,687,503)
Amortization expense		3,991,239
Provision for Deferred Income Taxes		19,385,000
Add (deduct) cash used in operations:		
(Increase) in accounts receivable		(23,054)
Other increase in Tangible Music Master Recordings Libraries		391,539
Increase in accounts payable		113,358
NET CASH FLOWS FROM OPERATING ACTIVITES		(1,152,282)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in common stock issued		14,793
Acquisition of Crazy for the Boys		(10,000,000)
Increase in additional Paid In Capital		10,229,843
NET CASH FLOWS FROM INVESTING ACTIVITIES		244,636
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable - net		920,264
NET CASH FLOWS FROM FINANCING ACTIVITIES		920,264
NET INCREASE IN CASH		12,618
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2013		0
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2014	**$**	12,618
NONCASH INVESTING ACTIVITIES:		
Issuance of shares for acquisition of Tangible Music Master Recordings Libraries	$	40,560,513