NOTICE OF CHANGE OF STATUS

Cerro Grande Mining Corporation (the **"Issuer"**) hereby filed this Notice of Change of Status pursuant to Section 11.2 of National Instrument 51-102 Continuous Disclosure Obligations ("NI 51-102").

The Issuer became a "venture issuer" (as defined under NI 51-202) effective August 26, 2014 being the date of the listing of the Issuer's securities on the Canadian Securities Exchange under the symbol "CEG".

Dated this 7th day of January, 2015.

CERRO GRANDE MINING CORPORATION

"STEPHEN W. HOUGHTON"

PER_____

STEPHEN W. HOUGHTON,
CHIEF EXECUTIVE OFFICER