

GNCC CAPITAL, INC.

MANAGEMENT DISCUSSION & ANALYSIS FILING

UPDATE ON THE COMPANY'S

GOLD COAST GAMING CORP. TRADING

JANUARY 7, 2015

TRADING UPDATE ON GOLD COAST GAMING CORP.

GNCC Capital, Inc. ("GNCC or the Company") updates on trading in its wholly owned subsidiary, Gold Coast Gaming Corp. ("Gold Coast"). Gold Coast presently owns and operates two Adult Gaming Arcades in South Florida trading as "Play It Again" and "Boardwalk Brothers".

The salient points:-

Gold Coast Gaming Corp ("Gold Coast") subsidiary Gross Gaming (Actual):

August, 2014: Actual Gross Gaming - $664,510

September, 2014: Actual Gross Gaming - $830,203

October, 2014: Actual Gross Gaming - $1,027,255

November, 2014: Actual Gross Gaming - $1,058,997

December, 2014: Actual Gross Gaming - $1,090,530

Published Forward Guidance for this First Quarter ending December 31, 2014 in respect of Gold Coast:

October, 2014: Actual Gross Gaming - $1,027,255

November, 2014: Actual Gross Gaming: $1,058,997

December, 2014: Projected Gross Gaming: $1,085,000

Gold Coast Actual Gross Gaming for November of 2014:-

Gold Coast generated actual Gross Gaming in November, 2014 of $1,058,997 versus the published forecast of $1,078,000. Gold Coast missed on its forecasted Gross Gaming in this month by 1.6%.

Gold Coast Actual Gross Gaming for December of 2014:-

Gold Coast generated actual Gross Gaming in December, 2014 of $1,090,530 versus the published forecast of $1,085,000. Gold Coast beat on its forecasted Gross Gaming in this month.

Management Commentary on Gold Coast:-

The stated intention for Gold Coast was to acquire an additional two Adult Gaming Arcades in South Florida in this First Quarter, was not fulfilled as the Company believed that the terms offered to raise the additional cash required to fund and complete these acquisitions in this First Quarter; were not realistic nor commercially acceptable. It was a disappointment to Management but sound fiscal policies are imperative and to have funded these two acquisitions on the terms offered at that time; was not financially responsible and would have impaired cash flow on a going forward basis.

Gold Coast Management has identified its targeted acquisitions and is able to execute and complete these acquisitions in this Second Quarter, subject to the additional cash being raised.

Gold Coast Management believes that far greater marketing expenditure and promotions will substantially increase the number of patrons; thereby resulting in significant increases to Gross Gaming and to the profitability. This would amend the current policy of admitting Members only; to that of a far broader base not requiring Membership. Management will provide updated guidance in late January after testing the impact of the greater marketing expenditure and promotions.

Should additional acquisitions be completed by Gold Coast in this Second Quarter, then substantially increased gross gaming guidance will be provided.

GENERAL NOTES:

Revenues and profits for both August and September, 2014 will be accounted for in the Company's financial year ended on September 30, 2014 as GNCC's acquisition of Gold Coast was effective August 11, 2014. Gold Coast and its two operating subsidiary companies were profitable in these months, with their profits, revenues and gross gaming being higher than Management's forecasts and they remain debt free.

Revenues and profits for October, November and December of 2014 will be accounted for in the Company's First Quarter ended on December 31, 2014.

The Company's rationale for the acquisition of Gold Coast and its strategy for Gold Coast remains as the expansion through the immediate term acquisitions of an additional similar and well established gaming operations in South Florida and for cash. The Company is at this time, renegotiating terms for the requisite funding for these additional acquisitions and will be issuing shares of the Company's Series D Convertible Preferred Stock at a price of $1.00 each; in settlement of this funding.

Substantially more acquisitions by Gold Coast in this Financial Year, post March 31, 2015 are planned and it is noted that the number of these acquisitions will be limited only by the Company's ability to raise funds outside of its own retained cash earnings, as will be required to facilitate such further acquisitions.

It is GNCC's policy that Gold Coast retain all of its operating profits and cash to assist in the funding of its acquisitions of additional Arcades; and as such, Gold Coast does not contribute to the funding of any other GNCC activities whatsoever.

GNCC Management does not intend to publicly project the EBITDA projections from Gold Coast until they are expected to exceed an amount of $250,000 in any Fiscal Quarter.

DATED: JANUARY 7, 2015

RONALD YADIN LOWENTHAL
GNCC CAPITAL, INC.
EXECUTIVE CHAIRMAN