OTC Markets

# OTCQB Certification

I, Stephen W. Houghton, Chief Executive Officer of Cerro Grande Mining Corporation] ("the Company"), certify that:

a. The Company is registered with the SEC or exempt from SEC registration as indicated below(check one):
- ☐ Company is registered under Section12g of the Exchange Act
- ☒ Company is relying on Exchange Act Rule12g3-2(b)
- ☐ Company is a bank that reports to a Bank Regulator under Section 12(i) of the ExchangeAct
- ☐ Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
- ☐ Other (describe) _____

b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either onthe SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.

c. The Company Profile displayed on www.otcmarkets.comis current and complete as of December 12, 2014 and includes the total shares outstanding, authorized, and inthe public float as of that date.

d. The following is a complete list of attorney(s) and law firm(s) who advised or assisted in the preparation of the Company's most recent annual report, including in-house counsel:(If no attorney assisted in putting together the disclosure, indicate the person or persons who prepared the disclosure and their relationship to the company.)

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower, Suite 3800, 200 Bay Street
P.O. Box 84, Toronto, ON M5J 2Z4, Canada Tel. 416-202-671

KPMG LLP
Bay Adelaide Centre, 333 Bay Street, Suite 4600
Toronto, ON M5H 2S5, Canada Tel. 416-777-8500

e. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, or other related services to the Company including promotion of the Company or its securities:

None

f. Listed below are the names, legal addresses and % of shares owned by all Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities). If any of the beneficial shareholders are corporate shareholders, the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholdersmust also be included.

| Name | Address(City and State only) | % Shares Owned |
|---|---|---|
| David R.S. Thomson | Santiago, Chile | 30.12% |
| Mario Hernandez | Santiago, Chile | 34.24% |
| Stephen W. Houghton | Santiago, Chile | 1.60% |
| Paul DesLauriers | Toronto, Canada | .013% |
| Frederick Seeley | West Falmouth, MA | .0005% |
| Fernando Saenz Poch | Santiago, Chile | 3.60% |
| | | |
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Date: December 12, 2014

Name of Certifying CEO or CFO: Stephen W. Houghton

Title: Chief Executive Officer

Signature: Stephen W Houghton
(Digital Signatures should appear as "/s/ [OFFICER NAME]")