OTC Pink Disclosure for Current Information: Quarterly Statement 11/30/14

1) Name of the issuer and its predecessors

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Current Name: Blue Earth Resources, Inc. 3/15/2010 to present
Predecessor Entity: Century Controls International, Inc. 4/26/06 – 3/14/10

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 5858 Blackshire Path
Address 2: Inver Grove Heights, MN 55076
Phone: 952-838-3838
Email: info@blueearthresources.com
Website(s): www.blueearthresources.com

IR Contact: N/A

3) Security Information

Trading Symbol: BERI
Exact title and class of securities outstanding: Common Stock
CUSIP: 09547W 209
Par or Stated Value: $0.004
Total shares authorized: 200,000,000 as of: 11/30/14
Total shares outstanding: 4,698,857 as of: 11/30/14

Additional class of securities (if necessary):
Exact title and class of securities outstanding: Preferred Series A
Par or Stated Value: $0.004
Total shares authorized: 15,000,000 as of: 11/30/14
Total shares outstanding: 98,838 as of: 11/30/14

Additional class of securities (if necessary):
Exact title and class of securities outstanding: Preferred Series C
Par or Stated Value: $0.004
Total shares authorized: 17,000,000 as of: 11/30/14
Total shares outstanding: 474,707 as of: 11/30/14

Additional class of securities (if necessary):
Exact title and class of securities outstanding: Preferred Series D
Par or Stated Value: $0.004
Total shares authorized: 17,000,000 as of: 11/30/14
Total shares outstanding: 487,207 as of: 11/30/14

Transfer Agent
Name: American Registrar & Transfer Co.
Address 1: PO Box 1798
Address 2: Salt Lake City, UT 84110
Phone: 801-363-9065
Is the Transfer Agent registered under the Exchange Act?* Yes: X No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

In June 2013 the shareholders of the issuer approved a 1-for-20 reverse stock split of all outstanding common stock by an amendment to its articles of incorporation, which was declared effective by FINRA on July 17, 2013.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

All of the following issuances have been adjusted to reflect the 1-for-20 reverse stock split effected by the Company in July 2013.

(i) For the fiscal year ended 11/30/14, the Company issued 50,000 common shares to its Chief Executive Officer, John Lai, for management services provided during that fiscal year.
(ii) During April-May 2013, the Company sold a total of 25,000 common shares to two unaffiliated persons in an isolated private placement transaction.
(iii) In May 2013, the Company issued a total of 118,198 common shares to four persons for management, legal and administrative services, which included 100,000 common shares for Mark Bryant, a director of the Company.
(iv) From April, 2013 to January, 2014, the Company issued a total of 1,170,000 common shares to three entities to acquire 100% of the working interest of the Mansfield oil and gas lease in De Soto County, Louisiana.
(v) In May 2013, pursuant to a written services contract, the Company issued 250,000 common shares to its Chief Executive Officer, John Lai, as current and future management compensation for the three-year period including fiscal years ending 11/30/14, 2/28/15 and 2/28/16.
(vi) During May 2014, the Company sold a total of 34,750 common shares to one unaffiliated person in an isolated private placement transaction.
(vii) In June, 2014, the Company sold a total of 75,000 common shares to two unaffiliated persons in isolated private placement transactions.
(viii) In July, 2014 the Company sold a total of 400,000 common shares to two unaffiliated persons in isolated private placement transactions.

A. The nature of each offering;
(i) – (viii) – All the foregoing offerings were private transactions not involving a public offering and were made pursuant to exemption from registration under Section 4(2) of the Securities Act of 1933.

B. Any jurisdiction where the offering was registered or qualified;
None – exempt from registration as indicated in A.

C. and D. The number of shares offered and sold;
(i) 50,000 shares
(ii) 25,000 shares
(iii) 118,198 shares
(iv) 1,170,000 shares
(v) 250,000 shares
(vi) 34,750 shares
(vii) 75,000 shares
(viii) 400,000 shares

E. The price at which the shares were offered and the amount paid to the issuer;
(i) For services of $50,000 (based on $l.00 per share)
(ii) $25,000 cash from private placement at $l.00 per share
(iii) For services of $118,198 (based on $0.94 per share)
(iv) For acquisition of 100% of Mansfield lease for $1,170,000 (approx.$1.00/share)
(v) For current and future services for three-year period of $250,000 ($1.00 per share).
(vi) $13,900 cash from private placement at $0.40 per share.
(vii) $30,000 cash from private placement at $0.40 per share.
(viii) $20,000 credit to accounts payable (based on $0.40 per share) and 350,000 shares issued for a total of $100,000 cash.

F. The trading status of the shares; and
Restricted until Rule 144 is available on all the foregoing issuances.

G. Whether the certificates for the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
Yes – all certificates for the foregoing issuances contained this legend.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

Such financial reports as described above are incorporated by reference via otciq.com filings:

Quarterly Report: 11/30/14 posted 1/4/15
Quarterly Report: 8/31/14 posted 10/14/14
Quarterly Report: 5/31/14 posted 7/14/14
Annual Report: 2/28/14 posted 5/30/14
Quarterly Report: 11/30/13 posted 1/15/14
Quarterly Report: 8/31/13 posted 10/15/13
Quarterly Report: 5/31/13 posted 7/15/13
Annual Report: 2/28/13 posted 5/13/13

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Blue Earth Resources, Inc., through its subsidiary, PetroResources, Inc., is an independent oil and gas company engaged in the acquisition, development and production of oil and natural gas reserves. The Company seeks to deliver strong shareholder returns through an effective exploration and development program that incorporates sound business practices with the strong experience of our management team. The goal is to steadily increase proven reserves of oil and natural gas, which, in turn, will lead to enhanced cash flows and earnings per share.

B. Date and State (or Jurisdiction) of Incorporation:

March 15, 1984, Utah

C. the issuer's primary and secondary SIC Codes;

6792 – no secondary code

D. the issuer's fiscal year end date;

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E. principal products or services, and their markets;

Blue Earth Resources, Inc. operates as a holding company for its operating subsidiary, PetroResources, Inc. Operations consist of the management of non-operating and operating working interest and royalty revenues in oil and gas properties throughout the United States.

7) Describe the Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Blue Earth Resources, Inc. currently leases office and storage space on a month-to-month basis at $1400 per month. In addition, Blue Earth Resources, Inc. currently contracts with outside operating companies for the oil and gas operating interests now held.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

John Lai, Chairman and CEO
Jeffrey L. Mills, Secretary and Director
Mark Beron Bryant, Director

Lanza Land Management LLC
Hermanco, LLC
Whitecliff Capital, LLC
Joe Scott

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   No member of the Board of Directors, officer or control has a conviction or has been named as a defendant in a pending criminal proceeding.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

   None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Preferred Series A:
Whitecliff Capital, LLC 94.53%
c/o Bill Brown, control person
7825 Washington Avenue
Bloomington, MN 55439

Preferred Series C:
Joe Scott 11.27%
PO Box 2983
Casper, WY 82602

Preferred Series D:
Joe Scott 10.98%
PO Box 2983
Casper, WY 82602

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name: Robert O. Knutson
Firm: Law Office of Robert O. Knutson
Address 1: 9372 Creekwood Drive
Address 2: Eden Prairie, MN 55347
Phone: 952-941-0908
Email: silkroad55344@yahoo.com

Accountant or Auditor
Name: Scott Callahan
Firm: Casey, Menden, Faust & Nelson, P.A.
Address 1: 7900 West 78th Street, Suite 450
Address 2: Edina, MN 55439
Phone: 952-345-1540
Email: scott@caseymenden.com

Investor Relations Consultant – N/A

Other Advisor: - N/A

10) Issuer Certification

The certifications shall follow the format below:

I, John Lai certify that:

1. I have reviewed this quarterly disclosure statement of Blue Earth Resources, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 4, 2015

/s/ John Lai

CEO/President