Disclosure of shareholdings

Zurich Insurance Group Ltd
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Norges Bank has fallen below the threshold of 3%

1. Publication date	23 December 2014			
2. Issuer	Zurich Insurance Group Ltd			
3. Shareholders	Norges Bank (The Central Bank of Norway), Bankplassen 2, P.O. Box 1179, Sentrum, 0107 Oslo, Norway			
3.a. Identity of group members				
3.b. Nature of agreement				
4. Shareholdings	**Purchase position**	**Share type**	**Quantity**	**Percentage**
		Registered shares	4,456,203	2.99%
		Total	4,456,203	2.99%

	Sale position	Share type	Quantity	Percentage
		Total		
5. Contract date	16 December 2014			
6. Transfer date				
7. Date of notification by shareholder	18 December 2014			
8. Triggering circumstances	Disposal			
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