

T.J.T., INC.
BALANCE SHEETS (Unaudited)
(Dollars in thousands)

	<u>Sept 30</u> 2014	<u>Sept 30</u> 2013
Current assets:		
Cash and cash equivalents	\$ 272	\$ 174
Accounts receivable	373	351
Current portion of notes receivable	2	2
Inventories	1,568	1,238
Prepaid expenses and other current assets	49	28
Total current assets	<u>2,264</u>	<u>1,793</u>
Property, plant and equipment, net of accumulated depreciation	599	653
Notes receivable, net of current portion	21	23
Real estate held for sale	-	162
Real estate held for investment	334	378
Deferred Tax Asset - Long Term	600	-
Other assets	20	20
Total assets	<u><u>\$ 3,838</u></u>	<u><u>\$ 3,029</u></u>
Current liabilities:		
Accounts payable	\$ 323	\$ 378
Accrued liabilities	101	101
Deferred income	-	-
Total current liabilities	<u>424</u>	<u>479</u>
Shareholders' equity:		
Preferred stock, \$.001 par value; 5,000,000 shares authorized; 0 shares issued and outstanding	-	-
Common stock, \$.001 par value; 10,000,000 shares authorized; 4,532,862 shares outstanding	5	5
Capital surplus	5,903	5,886
Retained earnings	(2,460)	(3,307)
Total shareholders' equity before treasury stock	<u>3,448</u>	<u>2,584</u>
Treasury shares, at cost, 81,113	<u>(34)</u>	<u>(34)</u>
Total shareholders' equity	<u>3,414</u>	<u>2,550</u>
Total liabilities and shareholders' equity	<u><u>\$ 3,838</u></u>	<u><u>\$ 3,029</u></u>

T.J.T., INC.
STATEMENTS OF OPERATION (Unaudited)

(Dollars in thousands except per share amounts)

	Three Months Ended		Twelve Months Ended	
	Sept 30, 2014	Sept 30, 2013	Sept 30, 2014	Sept 30, 2013
Sales (net of returns and allowances):				
Axles and tires	\$ 1,229	\$ 782	\$ 3,855	\$ 1,806
Accessories and siding	683	660	2,308	2,155
Other	-	-	-	61
Total sales	1,912	1,442	6,163	4,022
Cost of goods sold				
Axles and tires	882	570	2,733	1,471
Accessories and siding	490	452	1,658	1,397
Other	-	-	-	11
Cost of goods sold	1,372	1,022	4,391	2,880
Gross profit	540	420	1,772	1,142
Selling, general and administrative expenses	463	364	1,668	1,674
Operating income / (loss)	77	56	104	(532)
Interest income, net of expense	(1)	-	-	-
Equity investment income	-	-	7	46
Rental income	35	28	137	144
Gain (loss) on sale of assets	-	1	-	1
Net income (loss) before tax	111	85	248	(341)
Tax benefit from deferred allowance	600	-	600	-
Net income (loss) after tax	\$ 711	\$ 85	\$ 848	\$ (341)
Net income (loss) to common shareholders:				
Basic	\$ 0.16	\$ 0.02	\$ 0.19	\$ (0.08)
Weighted average shares outstanding:				
Basic	4,532,862	4,532,862	4,532,862	4,532,862

T.J.T., INC.
STATEMENTS OF CASH FLOWS (Unaudited)
(Dollars in thousands)

For the twelve months ended September 30,	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Net income / (loss)	\$ 848	\$ (341)
Adjustments to reconcile net loss		
to net cash used by operating activities:		
Depreciation and amortization	87	85
Gain on sale of assets	6	32
Stock-based compensation	16	10
Change in accounts receivables	(22)	(114)
Change in inventories	(330)	(352)
Change in prepaid expenses and other current assets	(21)	2
Change in accounts payable	(55)	143
Deferred taxes	(600)	-
Change in other assets and liabilities	-	(100)
Net cash used by operating activities	<u>(71)</u>	<u>(635)</u>
Cash flows from investing activities:		
Purchases of property, plant and equipment	(37)	(13)
Repayments received on notes receivable	2	4
Proceeds from sale of assets	204	121
Proceeds from sale of equity investment	-	-
Investment in real estate held for investment and sale	-	-
Proceeds from sale of other assets held for sale	-	-
Net cash provided (used) by investing activities	<u>169</u>	<u>112</u>
Net change in cash and cash equivalents	98	(523)
Cash and cash equivalents at October 1	<u>174</u>	<u>697</u>
Cash and cash equivalents at September 30	<u>\$ 272</u>	<u>\$ 174</u>