FORM 51 - 101F3

REPORT OF
MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE
OF
VAST EXPLORATION INC.

Management of Vast Exploration Inc. (the "Corporation") is responsible for the preparation and disclosure of information with respect to the Corporation's oil and gas activities in accordance with securities regulatory requirements. The Corporation disposed of all of its Canadian oil and gas assets in a sale which closed on June 28, 2013. The remaining assets of the Corporation and its subsidiaries have no reserves or future net revenue attributed to them and as such no independent reserves evaluation, review or audit has been performed for the period ending January 31, 2014.

The Board of Directors of the Corporation has reviewed the Corporation's procedures for the determination of no attributed reserves and reviewed such determination with management.

The Board of Directors has reviewed the Corporation's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has approved:

(a) the content and filing with securities regulatory authorities of Form 51-101F1 containing the reserves data and other oil and gas information;

(b) the non-filing of Form 51-101F2 as the Corporation had no reserves assigned and therefore no reserve report was prepared; and

(c) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery. Based on information available as at January 31, 2014, the board of directors of the Corporation has determined that the Corporation had no reserves at that time.

"Ahmed Said"

Ahmed S. Said
President & Chief Executive Officer

"Neil Said"

Neil Said
Corporate Secretary

"Tito Gandhi"

Tito Gandhi
Director

"Scott Moore"

Scott Moore
Director

May 6, 2014