INITIAL COMPANY INFORMATION AND DISCLOSURE STATEMENT

VGambling Inc.

For the Period Ending June 30, 2014

1) Name of the issuer and its predecessor(s) (if any)

VGambling Inc. from August 12th, 2014 to present
Previous names:
DK Sinopharma, Inc., from June 6, 2010 to August 12th, 2014.
Virtual Closet, Inc. from July 22, 2008 to June 6, 2010

2) Address of the issuer's principal executive offices

Hodges Bay Drive, Hodges Bay
St. John's
Antigua and Barbuda
Telephone No.: 905-580-2978
Email: grant@vgambling.net
Website(s): http://www.vgambling.nat

IR contact: Not applicable

3) Security information

Trading Symbol: GMBL
We are currently authorized to issue one class of stock, common stock

The CUISP for our common stock is 91822W104
Par or stated Value: $0.001 per share
Total shares authorized: 500,000,000 as of 12/03/2014
Total shares outstanding: 66,131,168 as of 12/03/2014

Transfer agent:
TranShare Corporation
4626 S. Broadway
Englewood, CO 80113
United States
Telephone No.: 866-824-3714
Transhare Corporation is registered under the Exchange Act, and is a SEC approved transfer Agent
.
List any restrictions on the transfer of security:
None

Describe any trading suspension orders issued by the SEC in the past 12 months.
None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Effective September 30, 2014, we filed with the Nevada Secretary of State a Certificate of Amendment of Certificate of Incorporation, wherein we have increased our authorized share capital from 75,000,000 to 500,000,000 shares of stock having a par value of $0.001 per share.

4) Issuance History

Listed below are events, in chronological order that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list includes all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

The nature of each offering;

1. April 30, 2013 Regulation S
2. April 30, 2013 Regulation S
3. May 20, 2013 Regulation S
4. August 8, 2014 Rule 504
5. August 9, 2014 Regulation S
6. August 9, 2014 Rule 504
7. September 9, 2014 Rule 504

Any jurisdictions where the offering was registered or qualified;

Not applicable

The number of shares offered;

1. 26,700,004 common shares cancelled
2. 10,000,000 common shares offered
3. 50,000,000 common shares offered
4. 706,667 common shares offered
5. 236,500 common shares offered
6. 200,000 common shares offered
7. 1,688,000 common shares offered

The number of shares sold;

1. 26,700,004 common shares cancelled
2. 10,000,000 common shares sold to Shawn William Erickson for Director Services
3. 50,000,000 common shares sold to Grant Ross Johnson
4. 706,667 common shares sold to Matthew Partlow
5. 236,500 common shares sold to Dr. Raymond Chan
6. 200,000 common shares sold to Randolf Greenback
7. 1,688,000 common shares sold to Matthew Partlow

The price at which the shares were offered, and the amount actually paid to the issuer;

1. $0.001
2. $0.001
3. $0.01
4. $0.075
5. $0.05
6. $0.10
7. $0.10

The trading status of the shares; and

1. Cancelled
2. Restricted
3. Restricted
4. Restricted
5. Restricted
6. Restricted
7. Restricted

Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

Yes.

5) Financial Statement

The audited financial statements for the fiscal years ended June 30, 2013 and June 30, 2014 will be posted through OTC Disclosure & News Service and are incorporated in this report by reference.

6) Describe the Issuer's Business, Products and Services

a. A description of the issuer's business operations;

VGambling Inc. is a next generation Internet gambling company. VGambling is a development stage company that has not generated any revenues since inception. VGambling intends to offer users from around the world the ability to play and wager on multi-player video games and eSports events for real money in our licensed and secure environment. VGambling has been issued a Client Provider Authorization permit to conduct real money interactive gaming by the Kahnawake Gaming Commission in Canada. VGambling has entered into a Betting Gaming Platform Software Agreement with Swiss Interactive Software GmbH to provide wagering platform software. VGambling has an agreement with CAMS, LLC to provide global electronic payment and risk management solutions. VGambling has entered into Game Software License Letters of Intent with WET Productions LLC, Mad Monkey Militia Games LLC, and Solanimus

Inc. to grant VGambling a non-exclusive license to offer certain developed and owned video games for real money play and wagering. VGambling is led by a team of industry and technical experts from the Internet gambling and video game industries, network systems, software development and licensing, marketing, legal and financial professionals. VGambling maintains offices in St. Johns, Antigua and Barbuda, West Indies. VGambling is currently developing the play for free website www.vgambling.net and the real money wagering website www.vgambling.bet

b. Date and State (or Jurisdiction) of Incorporation;

VGambling Inc. was incorporated in the State of Nevada on July 22, 2008.

c. The issuer's primary and secondary SIC Codes;

Our primary SIC Code is 7999 (Amusement and Recreation Services)

d. The issuer's fiscal year end date;

June 30th

e. Principal products or services, and their markets;

VGambling Inc. is a next generation Internet gambling company. VGambling intends to offer users from around the world the ability to play and wager on multi-player video games and eSports events for real money in our licensed and secure platform on the website www.vgambling.bet. We intend to offer the widest selection of video games of skill and chance, designed primarily for mobile applications and in multiple languages, to be played online for real money in small groups, tournaments and major events. In addition, real money wagering will be available on all professional eSports events. The market for VGambling's services is global. VGambling will not offer its services where prohibited by law.

7) Describe the Issuer's Facilities

The Company leases office space on a month to month basis in a modern office complex in St. Johns, Antigua and Barbuda.

8) Officers, Directors, and Control Persons

a. Names of Officers, Directors and Control Persons:

Officers and Directors:
Mr. Grant Ross Johnson Director, President, Treasurer and Secretary

Control Person:
Mr. Shawn William Erickson

b. Legal/Disciplinary History:

Neither Grant Ross Johnson nor Shawn William Erickson have in the last 5 years been the subject of:

1. A conviction a criminal proceeding or named as a defendant in a pending criminal proceeding;
2. The entry of an order, judgement or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type business, securities, commodities, or banking activities;
3. A finding or judgement by a court of competent jurisdiction, the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgement has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

c. Beneficial Shareholders

Mr. Grant Ross Johnson of 1394 Pineway Court, Oakville, ON, Canada owns 50,000,000 of our common shares.

Mr. Shawn William Erickson of 201 Rua Figueiredo Magnalhaes, Suite 122, Rio de Janeiro, RJ, Brazil owns 10,000,000 of our common shares.

9) Third Party Providers

Legal Counsel:
William Macdonald
W.L. Macdonald Law Corporation
570 Granville Street, Suite 400
Vancouver, BC, Canada, V6C 3P1
Telephone No.: 604-689-1022
Email: wmacdonald@wlmlaw.ca

Auditor:
Chang Park
PLS CPAs
20955 Pathfinder Road, Suite 100
Diamond Bar, CA, 91765
Telephone No.: 909-843-6339
Email: changpark@plscpas.com

Investor Relations Consultant:
Not applicable

10) Issuer Certification

I, Grant Ross Johnson certify that:

1. I have reviewed this initial company information and disclosure statement of VGambling Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 3, 2014

s/ Grant Ross Johnson

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Grant Ross Johnson

Chief Executive Officer & Chief Financial Officer