

GNCC CAPITAL, INC.

MANAGEMENT DISCUSSION & ANALYSIS FILING

UPDATE ON THE COMPANY'S

GOLD COAST GAMING CORP. TRADING

DECEMBER 1, 2014

TRADING UPDATE ON GOLD COAST GAMING CORP.

GNCC Capital, Inc. ("GNCC or the Company") updates on trading in its wholly owned subsidiary, Gold Coast Gaming Corp. ("Gold Coast"). Gold Coast presently owns and operates two Adult Gaming Arcades in South Florida trading as "Play It Again" and "Boardwalk Brothers".

The Company issued a press release (See Page 4 of this Filing) on November 4, 2014, providing Gross Gaming guidance and forecasts in respect of Gold Coast.

The salient points:-

Gold Coast Gaming Corp ("Gold Coast") subsidiary Gross Gaming (Actual):

August, 2014: Actual Gross Gaming - $664,510

September, 2014: Actual Gross Gaming - $830,203

October, 2014: Actual Gross Gaming - $1,027,255

November, 2014: Actual Gross Gaming: $1,058,997

Forward Guidance for this First Quarter ending December 31, 2014 in respect of Gold Coast:

October, 2014: Actual Gross Gaming - $1,027,255

November, 2014: Actual Gross Gaming: $1,058,997

December, 2014: Projected Gross Gaming: $1,085,000*

*Excludes the anticipated acquisitions of two additional operating Arcades in this First Quarter ending December 31, 2014.

Gold Coast Actual Gross Gaming for November of 2014:-

Gold Coast generated actual Gross Gaming in November, 2014 of $1,058,997 versus the published forecast of $1,078,000. Gold Coast missed on its forecasted Gross Gaming in this month by 1.6%.

Management Commentary on Gold Coast:-

Management is not raising its published gross gaming guidance for Gold Coast for this First Quarter ending December 31, 2014.

The stated intention for Gold Coast to acquire an additional two Adult Gaming Arcades in South Florida in this First Quarter, will only be fulfilled, should the Company raise the additional cash required to fund and complete these acquisitions in this First Quarter. Gold Coast Management has identified its targeted acquisitions and is able to execute and complete these acquisitions in this First Quarter, subject to the additional cash being raised timeously.

Should these acquisitions be completed by Gold Coast in this First Quarter, then substantially increased gross gaming guidance will be provided and as outlined in the Company's Press Release dated November 4, 2014.

PRESS RELEASE PUBLISHED ON NOVEMBER 4, 2014

GNCC Capital, Inc. Provides Operational Update and Revenue Guidance

GNCC Capital, Inc. (OTC:GNCP) ("The Company") updates on its operations and provides revenue guidance on its operations as follows:

Gold Coast Gaming Corp ("Gold Coast") subsidiary Revenues (Actual):

August, 2014: Actual Gross Gaming - $664,510

September, 2014: Actual Gross Gaming - $830,203

October, 2014: Actual Gross Gaming - $1,027,255

Revenues and profits for both August and September, 2014 will be accounted for in the Company's financial year ended on September 30, 2014 as GNCC's acquisition of Gold Coast was effective August 11, 2014. Gold Coast and its two operating subsidiary companies were profitable in these months, with their profits, revenues and gross gaming being higher than Management's forecasts and they remain debt free.

Forward Guidance for this First Quarter ending December 31, 2014 in respect of Gold Coast:

October, 2014: Actual Gross Gaming - $1,027,255

November, 2014: Projected Gross Gaming: $1,078,000*

December, 2014: Projected Gross Gaming: $1,085,000*

*Excludes the anticipated acquisitions of two additional operating Arcades in this First Quarter ending December 31, 2014.

Gold Coast's Management has raised both their Gross Gaming, Revenues and Profit Guidance for this First Quarter ending December 31, 2014; primarily due to seasonal increases for South Florida; and coupled with increased spend by Gold Coast on targeted advertising and promotions in both Arcades. Gold Coast, prior to any acquisitions, is forecasting Gross Gaming of $3,190,255 or this First Quarter ending December 31, 2014.

It is anticipated that Gold Coast will acquire an additional two Arcades in this quarter with similar revenues and profits to the two Arcades owned by Gold Coast. Should these acquisitions be consummated in this First Quarter, revised Gross Gaming, Revenues and profit guidance for this First Quarter, will be published.

NOTE: GNCC Management does not intend to publicly project the EBITDA projections from Gold Coast until they are expected to exceed an amount of $250,000 in any Fiscal Quarter.

Management Commentary on Gold Coast:-

GNCC's Press Release dated August 12, 2014 stated that "At present, with its initial two operational sites, Gold Coast is expected to generate annual net revenues of $1.6 million and Annual Gross Gaming of $4,500,000." This statement is hereby revised, as follows:-

"At present, with its initial two operational Arcades, Gold Coast is expected to generate Annual Gross Gaming in this fiscal year ending September 30, 2015, of $11,000,000, this excludes the impact of further acquisitions."

Furthermore, this statement in that same Press Release dated August 12, 2014, "That Management expects that Gold Coast will own and operate no less than six such operations by October 31, 2014. This is expected to result in annual net revenues of $5 million and Gross Gaming of $15 million"; is hereby revised as follows:-

"Management expects that Gold Coast will own and operate no less than four such operations by December 31, 2014. This is expected to result in annual Gross Gaming of $22 million. The anticipated acquisition of two additional Gaming Arcades in the Second Quarter ending March 31, 2015, bringing the number of Arcades to six, is expected to result in annual Gross Gaming of $33 million."

The Company's rationale for the acquisition of Gold Coast and its strategy for Gold Coast remains as the expansion through the immediate term acquisitions of an additional four similar and well established gaming operations in South Florida and for cash. It is however anticipated that the Company will acquire two in the First Quarter ended December 31, 2014 and an additional two in the Second Quarter ended March 31, 2015. The Company has secured the requisite funding for these additional four immediate term acquisitions and will be issuing shares of the Company's Series D Convertible Preferred Stock at a price of $1.00 each; in settlement of this funding.

Substantially more acquisitions by Gold Coast, post March 31, 2015 are planned and it is noted that the number of these acquisitions will be limited only by the Company's ability to raise funds outside of its own retained cash earnings, as will be required to facilitate such further acquisitions.

It is GNCC's policy that Gold Coast retain all of its operating profits and cash to assist in the funding of its acquisitions of additional Arcades; and as such, Gold Coast does not contribute to the funding of any other GNCC activities whatsoever.

Management Commentary on other GNCC Interests:

The Company acquired Reputation Managers, LLC ("RM"), effective on September 18, 2014. This Company is performing in line with RM Management's forecasts and GNCC's Management does not expect a material impact upon Group Revenues and profits from RM in this First Quarter ended December 31, 2014. RM remains profitable and is debt free.

Based upon RM Management's forecasts, RM should begin to contribute increased revenues to GNCC's Consolidated Revenues in the Second Quarter commencing January 1, 2015. RM should begin to contribute to GNCC's Consolidated EBITDA only in the Third Quarter commencing April 1, 2015; due to noncash charges incurred by RM in this First Quarter ending December 31, 2014. RM is not expected to contribute in excess of $1 million in Gross Revenues for the fiscal year ended September 30, 2015. GNCC does not anticipate any cash contribution from RM to either GNCC directly or to the funding of any other GNCC activities in this fiscal year ending September 30, 2015. RM's Management does not envisage making any "bolt on" acquisitions in this First Quarter ending December 31, 2014.

NOTE: GNCC Management does not intend to publicly project the EBITDA projections from RM until they are expected to exceed an amount of $150,000 per Fiscal Quarter.

The Company has no plans to expend funds on further Mining Exploration in this First Quarter ending December 31, 2014 and will continue to seek third party partnerships or Joint Ventures for this Division. GNCC Management does not expect to announce any such actions in this First Quarter ending December 31, 2014. Management is examining proposals which may well result in a restructuring of the Company's Mining Exploration interests early in the Second Quarter commencing January 1, 2015.

Potential Additional Acquisitions:

GNCC is not, at this date, expecting to complete upon any additional acquisitions* in this First Quarter ending December 31, 2014.

*Excluding the anticipated acquisition of two additional Arcades in its Gold Coast subsidiary.

It is envisaged that the Company may well now only complete the proposed acquisition of the Index Related Futures Trading Business, early in the Second Quarter commencing January 1, 2015. At this date, GNCC is not envisaging any additional acquisitions in this First Quarter ending December, 2014 with the exception of two further acquisitions in its Gold Coast subsidiary.

About GNCC Capital, Inc.:

GNCC Capital, Inc. is a Diversified Holding Company which at present has Revenue Generating, Cash Positive and Profitable subsidiary companies which are engaged in the owning and operation of Adult Social Gaming Arcades based in South Florida. Internet and Social Media Reputation Management Services operating from Carlsbad, California. The Company also has significant assets in Gold & Silver Mining Exploration in Arizona. GNCC Capital, Inc. is a Current Information Filer on the OTC Markets.

The Company's most profitable assets, at this time, are our Adult Social Gaming Arcades in South Florida which are currently operating under our Gold Coast Gaming Corporation and as "Boardwalk Brothers" and "Play It Again". The Company is aggressively pursuing suitable acquisition targets in South Florida and in this Sector.

The Company also intends to continue to diversify into other Industry Sectors through acquisitions and as they present themselves; only upon our stated criteria.

Forward-Looking Statements:-

This press release may contain forward-looking statements. The words "believe," "expect," "should," "intend," "estimate," "projects," variations of such words and similar expressions identify forward-looking statements, but their absence does not mean that a statement is not a forward-looking statement. These forward-looking statements are based upon the Company's current expectations and are subject to a number of risks, uncertainties and assumptions. The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. Among the important factors that could cause actual results to differ significantly from those expressed or implied by such forward-looking statements are risks that are detailed in the Company's filings, which are on file with the OTC Markets Group.

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NOTE TO THIS PRESS RELEASE:-

The Company and the vendors of Reputation Managers, LLC ("RM") terminated the Company's acquisition of RM by mutual consent. Full details were published in a filing of the OTC Markets Disclosure Service on November 17, 2014.

DATED: DECEMBER 1, 2014

RONALD YADIN LOWENTHAL
GNCC CAPITAL, INC.
EXECUTIVE CHAIRMAN