Quarterly Disclosure Statement for Period Ending September 30, 2014

Quasar®

Quasar Aerospace Industries, Inc.

QASP

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Quasar Aerospace Industries, Inc.
Quasar International Holdings, Inc. until December 10, 2010
Quasar Aerospace Industries, Inc. until August 3, 2010
Equus Resources, Inc. until March 31, 2009
Forst Hunter International Trade Corp. until June 15, 2004

2) Address of the issuer's principal executive offices

Company Headquarters
9300 Normandy Blvd.
Suite 502
Jacksonville, FL 32221
Phone: (904) 207-6503
Email: donnell@quasaraerospaceindustries.com
Website(s): www.quasaraero.com
www.quasaraerospaceindustries.com

IR Contact
9300 Normandy Blvd.
Suite 502
Jacksonville, FL 32221
Phone: (904) 207-6503
Email: donnell@quasaraerospaceindustries.com
Website(s): www.quasaraero.com
www.quasaraerospaceindustries.com

3) Security Information

Trading Symbol: QASP
Exact title and class of securities outstanding: Common Stock
CUSIP: 74773P 203
Par or Stated Value: $0.00001 per share of common stock

Total shares authorized: 5,000,000,000 as of: September 30, 2014
Total shares outstanding: 2,971,472,423 as of: September 30, 2014

Additional class of securities (if necessary):
Trading Symbol: QASP
Exact title and class of securities outstanding: Preferred Classes A, B and C
CUSIP: 74773P203
Par or Stated Value: $0.01 per share of preferred stock
Total preferred shares authorized: 50,000,000 as of: September 30, 2014
Total preferred A shares outstanding: 2004 as of: September 30, 2014
Total preferred B shares outstanding: 129,508 as of: September 30, 2014
Total preferred C shares outstanding: 0 as of: September 30, 2014

Transfer Agent

Island Stock Transfer
15500 Roosevelt Blvd., Suite 301
Clearwater, FL 33760
Phone: (727) 289-0010
www.islandstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?* Yes: ■ No: □

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Issuer finalized the acquisition of a Hydroponic Grow Store in Colorado Springs, Colorado and has entered the legal and medical marijuana industry as a service provider. Closing occurred on July 16, 2014 between Green Energy Investments, Inc., a subsidiary of the Company and Hydro-Grow Supply, Inc. The purchase price was $250,000.00 and the Company has paid the full balance and owns 100% of the grow store. This acquisition comes with no debt or liabilities and approximately $169,000.00 worth of inventory at cost and other tangible assets. The average annual revenues for the past four years are $557,000.00 a year.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate: ***See filed spreadsheet "4) Issuance History" filed with OTCMarkets.com.***

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

B. Any jurisdictions where the offering was registered or qualified;

C. The number of shares offered;

D. The number of shares sold;

E. The price at which the shares were offered, and the amount actually paid to the issuer;

F. The trading status of the shares; and

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

5) Financial Statements

All financial statements are posted on OTCMarkets.com as "Quarterly Report" – "September 30, 2014".

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter – Financial Statements have not been audited

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Quasar Aerospace Industries, Inc. (QAI) is an integrated aviation/aerospace and legal and medical marijuana service provider corporation which has been created to pursue an innovative and highly synergistic business strategy to train aircraft pilots and develop a unique and competitive marijuana corporation. This strategy will be achieved through a process by which several businesses in the aviation/aerospace and marijuana industry will be combined into an integrated and self-supporting network which will have the ability to operate in a more complex strategic environment and to achieve greater success than would have been possible if they were operating purely alone. Within this context QAI will acquire and operate these business units according to the master corporate plan. Aerospace/aviation industry and the marijuana service provider corporation will retain their operational independence and unique corporate cultures separate from each other while operating under QAI. In this fashion, the resources, talents, insight, experience, and market potential of each will be supported and enhanced in a cooperative process which will lead to increased productivity, efficiency, and scalable economies resulting in increased profitability and market relevance.

The key to Quasar Aerospace Industries, Inc.'s strategic vision is centered on two core principles: (1) a phased approach to the development of individual acquisitions and opportunities which will insure early profitability and minimize financial risk through time,

and (2) the development of an integrated network of companies whose synergies will enhance profitability throughout the company. Acquisition and operation of existing companies, with a proven track record and significant consolidated cash flow, will ensure that QAI will proceed with the development and expansion of the business plan supported by positive consolidated cash flow.

B. Date and State (or Jurisdiction) of Incorporation:

The Company was organized under the corporate laws of the State of Colorado on February 2, 2004.

C. the issuer's primary and secondary SIC Codes;

Primary SIC Code - #3721 Aircraft
Secondary SIC Code - Not applicable

D. the issuer's fiscal year end date;

December 31st

E. principal products or services, and their markets;

Atlantic Aviation, Inc. (AAI) operates a FAA Part 61 flight school at Herlong Airport in Jacksonville, FL. Quasar Aircraft Corporation (QAC) oversees the management of current and future aircraft and is a registered aircraft dealer. A-Cent Aviation, Inc. (ACA) operates an FAA Part 141 flight school which is SEVIS and VA approved, Computer Assisted Testing Service and Comira testing facility at Herlong Airport in Jacksonville, FL and a future testing facility location in Lancaster, PA. Green Energy Investments, Inc. operates as a Hydroponic Grow Store and intends to expand operations nationwide which will also include branding, merchandise and a state of the art Ecommerce site.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases offices, hangar space and aircraft tie-downs from the Jacksonville Aviation Authority (JAA) and Lancaster Airport. Atlantic Aviation, Inc. (AAI), A-Cent Aviation, Inc. (ACA) and Quasar Aircraft Corporation (QAC) each lease large office spaces at Herlong Airport and ACA rents additional office space at Lancaster Airport. All of the leases are on a month to month basis other than the hanger lease which is for the term of five years. These offices and hangers are located at 9300 Normandy Blvd., Jacksonville, FL 32221. ACA also leases at 500 Airport Road, Lititz, PA 17543. Green Energy Investments, Inc. (GEI) leases a retail space owned by KC Enterprises and Investments, LLC located at 644 Peterson Road, Colorado Springs, CO 80915. GEI also leases a warehouse from the Ford Group, LLC located at 631 Ford St., Colorado Springs, CO 80915.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Donnell J. Vigil
CEO/President, Corporate Secretary and Director

Liann Francisco
COO and Director

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Carpathia, LLC
c/o Joseph Canouse
1111 Alderman Drive, Suite 210
Alpharetta, GA 30005
24 Series A Preferred Shares

Constantine Financial Management, LLC
c/o Scott Martin
1111 Alderman Drive, Suite 210
Alpharetta, GA 30005
923 Series A Preferred Shares

Donnell J. Vigil
9300 Normandy Blvd., Suite 502
Jacksonville, FL 32221
1057 Series A Preferred Shares
5,000,000 Common Shares

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Kenneth Tomchin
Tomchin & Odom, P.A.
6816 Southpoint Parkway Suite 400
Jacksonville, FL 32216
(904) 353-6888 Telephone
(904) 353-0188 Facsimile
tomchin@tomchinandodom.com

Brunson, Chandler & Jones, PLLC
175 South Main Street
15th Floor
Salt Lake City, UT, 84111
(801) 303-5730 Telephone
(801) 355-5005 Facsimile

Accountant or Auditor

At this time, the Company does not have a third party auditor. An appointment is currently under consideration and should be selected in the near future.

Investor Relations Consultant

At this time, the Company does not have an outside investor relations consultant.

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Think Pink, LLC
Aron Canouse
1111 Alderman Drive, Suite 210
Alpharetta, GA 30005
(404) 434-1583 Telephone
aron@thinkpinkllc.com

Jennifer Peffer
Bookkeeping Consultant
9300 Normandy Blvd., Suite 503
Jacksonville, FL 32003
(904) 207-6502 Telephone

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Donnell J.Vigil certify that:

1. I have reviewed this Quarterly Disclosure Statement of Quasar Aerospace Industries, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 30, 2014
[Date]

/s/Donnell J. Vigil
CEO

DISCLAIMER

This statement contains "forward-looking statements" regarding future events and the future financial performance of Quasar Aerospace Industries, Inc. and its subsidiaries which are made under the Safe Harbor provision of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934 as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. You are cautioned that forward-looking statements are subject to risks and uncertainties that may cause actual results, future circumstances and events to differ materially from those projected in our current expectations as a result of various factors and other risks. You should consider these factors in evaluating the forward-looking statements included herein, and not place undue reliance on such statements. These statements are made as of the date hereof and Quasar Aerospace Industries, Inc. disclaims any obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.