SYCAMORE ENTERTAINMENT GROUP, INC

CONDENSED FINANCIAL STATEMENTS

(UNAUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2014

SYCAMORE ENTERTAINMENT GROUP INC
BALANCE SHEETS
As of

	(unaudited) September 30, 2014	(unaudited) December 31, 2013
ASSETS		
Current Assets		
Cash	$ 1,712	$ 418
Accounts Receivable	126,861	126,861
Total Current Assets	128,573	127,279
Prepaid expenses	48,075	-
Security deposit	16,690	-
Other intangible assets	306,050	206,150
TOTAL ASSETS	**$ 499,388**	**$ 333,429**
LIABILITIES		
Accounts payable	$ 860,081	$ 860,081
Accrued liabilities	2,792,729	2,497,972
Notes payable	536,274	631,736
Put liability	738,388	738,388
Total Current Liabilities	$ 4,927,472	$ 4,728,177
Related party loan payable	361,543	477,487
Total Liabilities	$ 5,289,015	$ 5,205,664
STOCKHOLDERS' EQUITY		
Common stock (Par value $0.001, 965,000,000 shares authorized as of September 30, 2014 and 715,000,000 authorized as of December 31, 2013; 735,750,465 issued and outstanding as of September 30, 2014; 522,750,465 issued and outstanding as of December 31, 2013.)	735,750	522,750
Additional paid-in capital	1,112,761	1,230,611
Stock subscription payable	413,500	-
Accumulated deficit	(7,051,638)	(6,625,596)
Total Stockholders' Deficit	(4,789,627)	(4,872,235)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**$ 499,388**	**$ 333,429**

See accompanying notes to financial statements.

SYCAMORE ENTERTAINMENT GROUP INC
STATEMENTS OF OPERATIONS

	(unaudited) **For the three months ended September 30, 2014**	(unaudited) **For the three months ended September 30, 2013**	(unaudited) **For the nine months ended September 30, 2014**	(unaudited) **For the nine months ended June 30, 2013**
Revenues	$ -	$ -	$ -	$ 105,826
Cost of Revenues	-	-	-	-
Gross Profit	$ -	$ -	$ -	$ 105,826
Operating Expenses				
General and Administrative	133,929	106,904	425,536	307,315
Amortization Expense	-	-	-	-
Total Operating Expense	133,929	106,904	425,536	307,315
Operating Income (Loss)	(133,929)	(106,904)	(425,536)	(201,489)
Other Income and Expense				
Interest Expense	(169)	-	(506)	(450)
Total Other Income and Expense	(169)	-	(506)	(450)
Net Income (Loss)	$ (134,098)	$ (106,904)	$ (426,042)	$ (201,939)

See accompanying notes to financial statements.

SYCAMORE ENTERTAINMENT GROUP INC

STATEMENTS OF CASH FLOWS

	For the Nine Months Ended September 30,	
	2014	2013
Cash flows from operating activities:		
Net income	$ (426,042)	$ (201,939)
Adjustments to reconcile net income to net cash provided by operating activities:		
Accrued interest expense	506	450
Stock issued for film property rights	29,900	-
Changes in operating assets and liabilities:		
Account receivable	-	89,968
Prepaid and other assets	(64,765)	-
Intangible assets	(99,900)	-
Accrued liabilities	294,250	102,956
Net cash provided (used) by operating activities	(266,051)	(8,565)
Cash flows from investing activities:		
Net cash used in investing activities	-	-
Cash flows from financing activities:		
Receipt of stock subscription payable	413,500	-
Proceeds from sale of common stock	24,000	10,000
Proceeds from notes payable	10,000	
Net paydown of notes payable	(64,212)	-
Net paydown of notes payable - related party	(115,943)	(8,226)
Net cash provided by financing activities	267,345	1,774
Net change in cash and cash equivalents	1,294	(6,791)
Cash and cash equivalents at the beginning of period	418	7,379
Cash and cash equivalents at the end of period	$ 1,712	$ 588
Supplemental disclosures of cash flow information:		
Cash paid for interest	$ -	$ -
Cash paid for taxes	$ -	$ -

See accompanying notes to financial statements.

SYCAMORE ENTERTAINMENT INC
NOTES TO CONDENSED FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – BASIS OF PRESENTATION

The accompanying interim financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows as of and for the period endedSeptember30, 2014, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2013 financial statements. The results of operations for the periods ended September 30, 2014 and September 30, 2013 are not necessarily indicative of the operating results for the full years.

Use of Estimates

The preparation of financial statements requires us to make estimates and assumptions that affect the amounts reported and disclosed in the financial statements and the accompanying notes. Actual results could differ materially from these estimates. On an ongoing basis, we evaluate our estimates, including those related to the accounts receivable and sales allowances, fair values of financial instruments, useful lives of intangible assets and property and equipment, inventory valuations, income taxes, and contingent liabilities, among others. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable, the results of which form the basis for making judgments about the carrying values of assets and liabilities.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed interim financial statements are the same as those applied by the Company in its financial statements as at and for the year ended December 31, 2013.

There have been no changes in the Company's significant accounting policies for the periods ended September 30, 2014 as compared to those disclosed in the Company's financial statement for the year ended December 31, 2013.

NOTE 3 – COMMITMENTS AND CONTINGENCIES

Contingencies

The Company may, from time to time, be involved in legal proceedings and disputes that arise in the normal course of business. These matters include product liability actions, patent infringement actions, contract disputes, domestic and international federal, state and local tax reviews and audits, and other matters. The Company also may be subject to litigation and/or adverse rulings or judgments as a result of certain contractual indemnification obligations. The Company records a provision for a liability when management believes that it is both probable that a liability has been incurred and it can reasonably estimate the amount of the loss. The Company believes it has adequate provisions for any such matters. The Company reviews these provisions at least quarterly and adjusts these provisions to reflect the impact of negotiations, settlements, rulings, advice of legal counsel and other information and events pertaining to a particular case.

Additionally, from time to time, the Company receives inquiries from regulatory agencies informally requesting information or documentation. There can be no assurance in any given case that such informal review will not lead to further proceedings involving the Company in the future.

The Company is not aware of any pending disputes, including those outlined above, that would be likely to have a material adverse effect, either individually or in the aggregate, on its consolidated financial condition, results of operations or liquidity. However, litigation is subject to inherent uncertainties and costs and unfavorable outcomes could occur. An unfavorable outcome could include the payment of monetary damages, cash or other

settlement, or an injunction prohibiting it from selling one or more products. If an unfavorable resolution were to occur, there exists the possibility of a material adverse impact on the Company's consolidated financial condition, results of operations or cash flows of the period in which the resolution occurs or on future periods.

Bank Accounts

From time-to-time the Company may carry balances in its corporate bank accounts above the federally insured limit of $250,000.

N0TE 4- STOCK AND DEBT ISSUANCES

In September of 2014, one investor sold a portion of a note payable for a total of $10,000 to one investor. The investor converted $15,000 of the note at a fixed conversion price of $.0005 into 30,000,000 shares of common stock.

In September of 2014 one investor loaned the company $10,000 under a convertible debt agreement with a maturity of one year. The Company can prepay the note up until December 19, 2014 for the amount of $15,000. At any time after the maturity date the note, including interest and principal, is convertible at a convertible rate equal to 50% of the lowest stock trade in the prior 20 trading days.

In September 2014, the Company increased the authorized shares outstanding to 965,000,000.

NOTE 5 – STOCK SUBSCRIPTION PAYABLE

In the quarter ended September 30, 2014, one investor contributed $74,500 of capital in anticipation of a future equity offering. The receipt of the funds was recorded as Stock Subscription Payable in the equity section of the balance sheet.

NOTE 6 – REVENUE RECOGNITION

The Company currently has licensed its film property, *The Eye of the Storm* to Gravitas Ventures, a third party aggregator of film content. In the period ended September 30, 2014, it is likely that the property generated revenue through many of Gravitas' distribution channels. However, as the amounts earned are not reasonably estimable at the report date, the Company has chosen not to recognize revenue until it is estimable.

NOTE 7 – SUBSEQUENT EVENTS

In October 2014, the Company borrowed $25,000 at an annual interest rate of 5% with a conversion feature that allows the lender to convert the debt at 50% of the lowest trade in the 10 trading days previous to the notice of conversion.

In November 2014 the Company borrowed $426,000 at an annual interest rate of 12% with a 2-year maturity. The Company can prepay the note and accrued interest at any time, without penalty at any time 6 months after execution. The note holder has the right to convert the debt into stock at the same price as any future Regulation A stock offering conducted by the Company.

In November 2014, the Company borrowed $91,000 at an annual interest rate of 5% with a conversion feature that allows the lender to convert the debt at 50% of the lowest trade in the 20 trading days previous to the notice of conversion.

In October 2014, the Company borrowed $10,000 from one investor at an annual interest rate of 4% with a 1-year maturity.

NOTE 7 – SUBSEQUENT EVENTS (Continued)

In October 2014, the Company borrowed $5,000 from one investor at an annual interest rate of 4% with a 1-year maturity.

In October of 2014, the Company entered into a investment agreement to purchase 20% of the licensing rights to a new reality TV show entitled *The Battle of the Strands*. In November 2014, the Company paid $426,000 to secure 8.52% of this property.

Subsequent to Septermber 30, 2014, the Company issued 66,666,666 shares in an equity transaction that was later rescinded