eWorld Companies, Inc.
(a development stage company)
Balance Sheets as of September 30, 2014 and December 31, 2013
(Unaudited)

ASSETS	**September 30, 2014**	**December 31, 2013**
Current Assets:		
Cash and cash equivalents	$ 16,876	$ 17,245
Intangible Assets		
Technology cost	1,266,697	1,266,697
Total Assets	1,283,573	$ 1,283,942
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Accrued expenses	981,568	$ 981,568
Accrued payroll	838,984	838,984
Shares to be issued	207,335	207,335
Loans payable	481,074	319,374
Loans payable- related parties	1,121,015	1,121,015
Convertible notes payable, net	107,400	109,000
Total Current Liabilities	3,737,376	$ 3,577,276
Stockholders' Deficit:		
Preferred stock, $0.001 par value; 100,000,000 shares authorized;		
32,924,410 shares issued and outstanding	32,925	24,043
Common stock; $0.001 par value; 12,000,000,000 shares authorized;		
256,189,031 shares issued and outstanding	241,789	189
Additional paid in capital	10,563,135	8,293,303
Accumulated deficit	(13,291,651)	(10,610,869)
Total Stockholders' Deficit	(2,453,803)	(2,293,334)
Total Liabilities and Stockholders' Deficit	1,283,573	$ 1,283,943

The accompanying notes to the financial statements are an integral part of these unaudited financial statements

eWorld Companies, Inc.
(a development stage company)
Statements Of Operations
For The Three Months And Nine Months Ended September 30, 2014 and 2013

	For The Three Months Ended September 30,		For The Nine Months Ended September 30,	
	2014	**2013**	**2014**	**2013**
Net Revenue	$ 219,736	$ 24,400	829,172	$ 211,104
Cost of Revenue	177,465	8,173	852,603	86,370
Gross Profit/ (Loss)	42,271	16,227	(23,431)	124,734
Operating Expenses				
General and administrative expenses	42,178	3,273	261,638	108,185
Business promotions	-	-	740,161	-
Consulting expenses	-	-	765,000	-
Stock based compensation	-	-	732,000	-
Total operating expenses	42,178	3,273	2,498,799	108,185
Income/ (Loss) From Operations	93	12,954	(2,522,230)	16,549
Other Expense:				
Interest expense	-	-	44,552	-
Beneficial conversion feature	-	-	109,000	-
Loss on settlement	-	-	5,000	-
Total other expenses	-	-	158,552	-
Net income (loss)	$ 93	$ 12,954	(2,680,782)	$ 16,549
Basic & diluted net income (loss) per share	$ 0.00	$ 0.07	(0.03)	$ 0.09
Weighted average number of shares outstanding- basic & diluted	167,221,998	189,031	84,166,932	189,031

The accompanying notes to the financial statements are an integral part of these unaudited financial statements

eWorld Companies, Inc.
(a development stage company)
Statements Of Cash Flows
For The Nine Month Periods Ended September 30, 2014 and 2013

CASH FLOWS FROM OPERATING ACTIVITIES		**2014**		**2013**
Net income/ (loss)	$	(2,680,782)	$	16,549
Adjustments to reconcile net income/ (loss) to net cash provided by operating activities:				
Expenses paid by lender		161,700		-
Beneficial conversion feature		109,000		-
Shares issued for services		2,300,161		-
Shares issued for interest payment		4,552		
Loss on settlement		5,000		-
Net cash provided by (used in) operating activities		(100,369)		16,549
CASH FLOWS FROM INVESTING ACTIVITIES		-		-
CASH FLOWS FROM FINANCING ACTIVITIES				
Preferred stock issued for cash		100,000		-
Loan raised from/(repaid to) related party		-		(15,385)
Net cash flow from financing activities		100,000		(15,385)
Net increase in cash and cash equivalents		(369)		1,164
Cash and cash equivalents, beginning of the period		17,245		15,564
Cash and cash equivalents, end of period	$	16,876	$	16,728
SUPPLEMENTAL DISCLOSURES:				
Cash paid during the period for:				
Interest	$	-	$	-
Taxes	$	-	$	-
NON-CASH INVESTING AND FINANCING ACTIVITIES:				
Stock issued for conversion of note payable	$	1,600	$	-
Stock issued for loan repayment	$	4,552	$	-

The accompanying notes to the financial statements are an integral part of these unaudited financial statements

eWorld Companies, Inc.

Statement Of Stockholders' Deficit

For The Period From Inception (June 30, 2007) To September 30, 2014

	Common Stock		Preferred Stock		Additional Paid-in	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	Capital	Deficit	Deficit
Issuance of shares for cash	-	$ -	720,600	$ 721	$ 359,579	$ -	$ 360,300
Issuance of shares for services	-	-	2,116	2	1,056	-	1,058
Net loss	-	-			-	(338,925)	(338,925)
Balance as of December 31, 2007	-	-	722,716	723	360,635	(338,925)	22,433
Issuance of shares for cash	-	-	2,777,700	2,778	1,386,072	-	1,388,850
Issuance of shares for services	62,763	63	10,263,994	10,264	2,138,049	-	2,148,376
Net loss	-	-	-	-	-	(4,003,662)	(4,003,662)
Balance as of December 31, 2008	62,763	63	13,764,410	13,764	3,884,757	(4,342,587)	(444,003)
Issuance of shares for cash	-	-	2,307,212	2,307	726,403	-	728,710
Issuance of shares for services	-	-	3,602,349	3,602	2,216,302	-	2,219,904
Issuance of shares for interest payment	-	-	12,500	13	6,237	-	6,250
Net loss	-	-	-	-	-	(3,561,152)	(3,561,152)
Balance as of December 31, 2009	62,763	63	19,686,471	19,687	6,833,699	(7,903,739)	(1,050,291)
Issuance of shares for cash	-	-	2,866,000	2,866	161,300	-	164,166
Issuance of preferred stock for services	-	-	1,490,000	1,490	466,974	-	468,464
Issuance of commom stock for services	30,176	30	-	-	155,377	-	155,407
Issuance of shares for debt settlement	96,000	96	-	-	675,953	-	676,049
Net loss	-	-	-	-	-	(2,425,494)	(2,425,494)
Balance as of December 31, 2010	188,939	189	24,042,471	24,043	8,293,303	(10,329,233)	(2,011,699)
Net loss	-	-	-	-	-	(422,788)	(422,788)
Balance as of December 31, 2011	188,939	189	24,042,471	24,043	8,293,303	(10,752,021)	(2,434,487)
Net income	-	-	-	-	-	83,277	83,277
Balance as of December 31, 2012	188,939	189	24,042,471	24,043	8,293,303	(10,668,744)	(2,351,209)
Net income	-	-	-	-	-	57,875	57,875
Balance as of December 31, 2013	188,939	189	24,042,471	24,043	8,293,303	(10,610,869)	(2,293,334)
Adjustment shares for reverse stock split 50,000:1	92	-	-	-	-	-	-
Issuance of preferred stock for services	-	-	4,120,323	4,120	2,056,042	-	2,060,162
Issuance of preferred stock for settlement	-	-	10,000	10	4,990	-	5,000
Issuance of preferred stock for interest payment to related party	-	-	4,551,616	4,552	-	-	4,552
Issuance of preferred stock for cash	-	-	200,000	200	99,800	-	100,000
Issuance of commom stock for services	240,000,000	240,000	-	-	-	-	240,000
Issuance of common stock for note conversion	16,000,000	1,600	-	-	-	-	1,600
Beneficial conversion feature	-	-	-	-	109,000	-	109,000
Net loss	-	-	-	-	-	(2,680,782)	(2,680,782)
Balance as of September 30, 2014	256,189,031	$ 241,789	32,924,410	$ 32,925	$ 10,563,135	$ (13,291,651)	$ (2,453,803)

1. Nature of operations

eWorld Companies, Inc. (Company) is an online marketing and advertising company that develops and markets cutting edge technologies using rich media, flash and 3D graphics. eWorld markets and distributes its proprietary branded products through the wholly-owned subsidiary eWorld Entertainment, Inc. and its international network of Affiliates.

eWorld is the global leader in its genre of dynamic and content rich software, providing the highest user value on the web.

eWorld has formed strong strategic international partnerships and marketing alliances to provide additional and exclusive content that eWorld offers through its patent pending Boomerang Media Station™ and its PlayTV™ online broadcasting network.

eWorld also offers unique revenue-sharing strategies that can provide generous income streams for individuals, businesses, charities and non-profit organizations.

eWorld is a publicly traded company (stock symbol EWRC) and will continue to use its innovative technology to create substantial financial returns for the Company's investors. eWorld is positioned to be a billion dollar company in the near future.

2. Significant Accounting Policies

Basis of Presentation and Organization

The financial statements of the Company for the nine month periods ended September 30, 2014 and 2013 have been prepared in accordance with generally accepted accounting principles. Our functional currency is United States Dollars ($).

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash in time deposits, certificates of deposit and all highly liquid debt instruments with original maturities of three months or less.

Basic And Diluted Earnings Per Share

Earnings per share are calculated in accordance with ASC 260, “Earnings per share”. Basic earnings per share are computed by dividing net income by the weighted average number of common shares outstanding during the period. Diluted net income (loss) per share is based on the assumption that all dilutive convertible shares and stock options were converted or exercised. Dilution is computed by applying the treasury stock method. Under this method, options and warrants are assumed to be exercised at the beginning of the period (or at the time of issuance, if later), and as if funds obtained thereby were used to purchase common stock at the average market price during the period. Basic & diluted earnings per share were $0.00 and $ 0.07 for the three month periods ended September 30, 2014 and 2013, respectively. Basic & diluted earnings per share were $(0.03) and $0.09 for the nine month periods ended September 30, 2014 and 2013, respectively.

Development Stage Enterprise

The Company is a development stage enterprise, as defined in Financial Accounting Standards Board proposed accounting standards update. The Company is a development stage enterprise as defined by Financial Accounting Standards Board (FASB) Topic 915, Development Stage Entities. The Company's main activities to date have been its formation, raising capital and the development and marketing of its products. Because the Company is in the development stage, the accompanying consolidated financial statements should not be regarded as typical for normal operating periods. The Company‘s planned principal operations have not commenced, and, accordingly, insignificant revenue has been derived during this period.

New Accounting Pronouncements

Accounting Standards Update No. 2013-11, Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carryforward Exists: An unrecognized tax benefit, or a portion of an unrecognized tax benefit, should be presented in the financial statements as a reduction to a deferred tax asset for a net operating loss carryforward, a similar tax loss, or a tax credit carryforward, except as follows. To the extent a net operating loss carryforward, a similar tax loss, or a tax credit carryforward is not available at the reporting date under the tax law of the applicable jurisdiction to settle any additional income taxes that would result from the disallowance of a tax position or the tax law of the applicable jurisdiction does not require the entity to use, and the entity does not intend to use, the deferred tax asset for such purpose, the unrecognized tax benefit should be presented in the financial statements as a liability and should not be combined with deferred tax assets. The assessment of whether a deferred tax asset is available is based on the unrecognized tax benefit and deferred tax asset that exist at the reporting date and should be made presuming disallowance of the tax position at the reporting date. For example, an entity should not evaluate whether the deferred tax asset expires before the statute of limitations on the tax position or whether the deferred tax asset may be used prior to the unrecognized tax benefit being settled. The amendments in this update do not require new recurring disclosures. ASU Topic No. 2013 is effective for fiscal years, and interim periods within those years, beginning after December 15, 2013. The adoption of this standard is not expected to have a material impact on the Company’s financial statements.

In April 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-08, "Presentation of Financial Statements (Topic 205) and Property, Plant and Equipment (Topic 360)." ASU 2014-08 amends the requirements for reporting discontinued operations and requires additional disclosures about discontinued operations. Under the new guidance, only disposals representing a strategic shift in operations or that have a major effect on the Company's operations and financial results should be presented as discontinued operations. This new accounting guidance is

effective for annual periods beginning after December 15, 2014. The Company is currently evaluating the impact of adopting ASU 2014-08 on the Company's results of operations or financial condition.

In May 2014, the FASB issued Accounting Standards Update No. 2014-09, Revenue from Contracts with Customers (ASU 2014-09), which supersedes nearly all existing revenue recognition guidance under U.S. GAAP. The core principle of ASU 2014-09 is to recognize revenues when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled for those goods or services. ASU 2014-09 defines a five step process to achieve this core principle and, in doing so, more judgment and estimates may be required within the revenue recognition process than are required under existing U.S. GAAP. The standard is effective for annual periods beginning after December 15, 2016, and interim periods therein, using either of the following transition methods: (i) a full retrospective approach reflecting the application of the standard in each prior reporting period with the option to elect certain practical expedients, or (ii) a retrospective approach with the cumulative effect of initially adopting ASU 2014-09 recognized at the date of adoption (which includes additional footnote disclosures). Early adoption is not permitted. The Company is currently evaluating the impact of the pending adoption of ASU 2014-09 on its financial statements.

In June 2014, the FASB issued Accounting Standards Update No. 2014-12, Compensation — Stock Compensation (Topic 718), Accounting for Share-Based Payments When the Terms of an Award Provide That a Performance Target Could Be Achieved after the Requisite Service Period (a consensus of the FASB Emerging Issues Task Force) (ASU 2014-12). The guidance applies to all reporting entities that grant their employees share-based payments in which the terms of the award provide that a performance target that affects vesting could be achieved after the requisite service period. The amendments require that a performance target that affects vesting and that could be achieved after the requisite service period be treated as a performance condition. For all entities, the amendments in this Update are effective for annual periods and interim periods within those annual periods beginning after December 15, 2015. Earlier adoption is permitted. The effective date is the same for both public business entities and all other entities. The Company is currently evaluating the impact of adopting ASU 2014-12 on the Company's results of operations or financial condition.

In August 2014, the FASB issued Accounting Standards Update No. 2014-15, Presentation of Financial Statements – Going Concern (Subtopic 205-40), Disclosure of Uncertainties about an Entities Ability to Continue as a Going Concern (ASU 2014-15). The guidance in ASU 2014-15 sets forth management's responsibility to evaluate whether there is substantial doubt about an entity's ability to continue as a going concern as well as required disclosures. ASU 2014-15 indicates that, when preparing financial statements for interim and annual financial statements, management should evaluate whether conditions or events, in the aggregate, raise substantial doubt about the entity's ability to continue as a going concern for one year from the date the financial statements are issued or are available to be issued. This evaluation should include consideration of conditions and events that are either known or are reasonably knowable at the date the financial statements are issued or are available to be issued, as well as whether it is probable that management's plans to address the substantial doubt will be implemented and, if so, whether it is probable that the plans will alleviate the substantial doubt. ASU 2014-15 is effective for annual periods ending after December 15, 2016, and interim periods and annual periods thereafter. Early application is permitted The Company is currently evaluating the impact of adopting ASU 2014-15 on the Company's results of operations or financial condition.

Reclassifications

Certain 2013 balances have been reclassified to conform to the 2014 presentation.

3. Going Concern

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate the continuation of the Company as a going concern. The Company reported a cumulative net loss of $13,291,651 and had a stockholder's deficit of $2,453,803 at September 30, 2014.

We anticipate that we will have to raise additional capital to fund operations over the next 12 months. To the extent that we are required to raise additional funds to acquire properties, and to cover costs of operations, we intend to do so through additional offerings of debt or equity securities. There are no commitments or arrangements for other offerings in place, no guaranties that any such financings would be forthcoming, or as to the terms of any such financings. Any future financing may involve substantial dilution to existing investors.

4. Accrued expenses

Accrued expenses of $981,568 and $981,568 as of September 30, 2014 and December 31, 2013, respectively, comprise of consulting fees payable to the consultants.

5. Loans from related parties

From time to time, the Company borrows from related parties to accommodate cash flow requirements. These loans are non interest bearing, unsecured and have no specific terms of repayment. The Company issued 4,551,616 shares of preferred stock to the related party during the nine month period ended September 30, 2014, as a bonus and interest for investing in the Company. As of September 30, 2014 and December 31, 2013, Company owed $1,121,015 and $1,121,015, respectively, to the related parties.

6. Loans payable

From time to time, the Company borrows from third parties to accommodate cash flow requirements. These loans are non interest bearing, unsecured and have no specific terms of repayment. As of September 30, 2014 and December 31, 2013, respectively, Company owed $481,074 and $319,374 to the third parties.

7. Convertible notes payable

The Company had a debt payable of $84,000 to Barbara Lynn for services rendered in the past. The Company entered into a promissory note agreement with her to pay off the debt no later than October 31, 2011. As a result of the aforementioned actions and the fact that Company could not paid off all the aforementioned debt, the Company agrees that Barbara Lynn now holds a security interest in the Company in the amount of $84,000. At no time will Barbara Lynn have the ability to convert any amount of this debt into more than 7% of the issued and outstanding of the Company’s common stock. The security interest will convert at $0.0001 into 840,000,000 shares of free trading stock in the Company. The conversion will have anti-dilution rights and will not be affected by any reverse stock split. The Company did not record any beneficial conversion feature on the note. On March 21, 2014, the Company had a 50,000:1 reverse split. Since, the contingency of reverse split resolved, the Company recalculated the beneficial conversion feature. The beneficial conversion feature was limited to the face value of the note. The Company has recorded $84,000 as beneficial conversion feature which was fully amortized immediately since the note was overdue. During the nine month period ended September 30,

2014, the note holder opted to convert $1,600 of the note for 16,000,000 shares. The shares were issued to her during the nine month period ended September 30, 2014. The net amount of $82,400 and $84,000 was recorded as convertible note payable in the attached financial statements as of September 30, 2014 and 2013, respectively.

The Company also has a debt payable of $25,000 owed to MEC Promotions. On October 31, 2011, the Company agreed to offer security interests in the Company to MEC promotions in lieu of the debt owed. At no time will MEC Promotions have the ability to convert any amount of this debt into more than 7% of the issued and outstanding of the Company's common stock. The security interest will convert at $0.0001 into 250,000,000 shares of free trading stock in the Company. The conversion will have anti-dilution rights and will not be affected by any reverse stock split. The Company did not record any beneficial conversion feature on the note. On March 21, 2014, the Company had a 50,000:1 reverse split. Since, the contingency of reverse split resolved, the Company recalculated the beneficial conversion feature. The beneficial conversion feature was limited to the face value of the note. The Company has recorded $25,000 as beneficial conversion feature which was fully amortized immediately since the note was overdue. The Company has recorded the net amount payable of $25,000 as convertible note payable in the attached financial statements as of September 30, 2014 and 2013.

8. Capital Structure

During the nine month period ended September 30, 2014, the Company had a 50,000:1 reverse stock split.

At September 30, 2014, the Company had 12,000,000,000 shares of common stock authorized with par value of $0.001. The Company has issued and outstanding 256,189,031 (post reverse split) shares as of September 30, 2014.

At September 30, 2014, the Company had 100,000,000 shares of preferred stock authorized with par value of $0.001. The Company has issued and outstanding 32,924,410 shares as of September 30, 2014.

From inception through September 30, 2014, the Company issued 8,871,512 preferred shares for cash consideration of $ 2,742,026. Of these shares, 200,000 shares were issued for $100,000 during the nine month period ended September 30, 2014.

From inception through September 30, 2014, the Company issued a total of 240,093,031 (post reverse split) common shares and 19,478,782 preferred shares for services. The total value of services of the shares amounts to $7,293,372. Of these shares, 4,120,323 shares of preferred stock amounting to $2,060,162 were issued during the nine month period ended September 30, 2014. 240,000,000 (post reverse split) shares of common stock amounting to $240,000 were issued during the nine month period ended September 30, 2014.

From inception through September 30, 2014, the Company issued 4,564,116 preferred shares for payment of interest amounting to $10,802 and 10,000 shares of preferred stock for debt settlement of $5,000. Of these shares, 10,000 shares of preferred stock for debt settlement of $5,000 and 4,551,616 shares of preferred stock for $4,552 as a bonus and interest were issued during the nine month period ended September 30, 2014.

From inception through September 30, 2014, the Company issued 96,000 (post reverse split) common shares for settlement of debt of $676,049.

During the nine month period ended September 30, 2014, the Company issued 16,000,000 shares of common stock for part conversion of a note payable (See Note 7).

9. Legal Proceedings

There are no material legal proceedings against the Company as of September 30, 2014.

10. Subsequent events

The Company had no significant subsequent event.