INFORMATION AND DISCLOSURE STATEMENT

END 3rd QUARTER

September 30, 2014

Ludwig Enterprises, Inc.

1702 “A” Street # C-350
Sparks, Nevada 89431
Telephone 305-733-0178
HQ@LudwigEnt.com

Federal ID No.	**Cusip No.**
61-1133438	54973P 40 1

Trading Symbol

LUDG:OTC

INFORMATION AND DISCLOSURE STATEMENT

The information contained in this report has not been filed with, nor reviewed by, nor approved by the Securities and Exchange Commission, the National Association of Securities Dealers, nor any other regulatory body.

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

LUDWIG ENTERPRISES, INC.

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1:1702 "A" Street # C-350
Address 2:_____
Address 3:Sparks, Nevada 89431
Phone:305-733-0178
Email:HQ@LudwigEnt.com
Website(s):www.LudwigEnt.com

IR Contact
Address 1:Warren White
Address 2:3346 Ronald St
Address 3:Deltona, Florida 32738
Phone:386 216 5248
Email:HQ@Ludwigent.com
Website(s):www.Ludwigent.com

3) Security Information

Trading Symbol: LUDG
Exact title and class of securities outstanding: Common
CUSIP:54973P 40 1_____
Par or Stated Value:$0.001
Total shares authorized:500,000,000 as of: 04/23/2010
Total shares outstanding:341,858,566 as of: 06/30/2012

Additional class of securities (if necessary):
Trading Symbol:_____
Exact title and class of securities outstanding:_____
CUSIP:_____
Par or Stated Value:_____
Total shares authorized:_____as of: _____
Total shares outstanding:_____ as of: _____

Transfer Agent
Name: Standard Registrar & Transfer Company, Inc.
Address 1:12528 South 1840 East
Address 2:
Address 3:Draper, Utah 84020
Phone:801-571-8844
Is the Transfer Agent registered under the Exchange Act?* Yes: X☐ No:☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

September 30, 2014 Ludwig Enterprises entered into a conditional agreement, within 90 days, to acquire a 100% interest in Floss Publishing, Inc. and its subsidiaries in a stock exchange. 200 Floss shares at $1.00 per share par value or a 100% interest in Floss Publishing, Inc., held by Paris Fawundu for (200,000) two hundred thousand shares of Ludwig Enterprises Treasury shares at $.001 per share, subject to ratification by Ludwig's Board of Directors.

May 2, 2014 Patron Corp. purchased the portion of issuer held patent(s) / intellectual properties not owned by others for the sum of $150,000. This amount being the book value of patents at $14,785 plus $135,215 in excess of book. This amount being retired from debt held by Patron Corp. on the balance sheet of Issuer.

June 29, 2012 Worthington Financial Services, Inc. and Issuer terminated their join Lock-up/Leak-out agreement with non-dilution protection.

June 29, 2012 Worthington Financial Services, Inc. exchanged $100,000 of debt owed to it for Ludwig common shares at par being equal to 100,000,000 common shares.

June 29, 2012 Worthington Financial Services, Inc. exchanged $100,000 of debt owed to it for its first license payment of the territory of Canada.

April 26, 2012 Debt for Equity Exchange $20,000 for 2,000,000 common shares. This action triggered certain non-dilution rights.

March 5, 2012 Effective date of 350:1 reverse fully proportional split.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Pending change: September 30, 2014 Ludwig Enterprises entered into a conditional agreement, within 90 days, to acquire a 100% interest in Floss Publishing, Inc. and its subsidiaries in a stock exchange. 200 Floss shares at $1 per share par value or a 100% interest in Floss Publishing, Inc., held by Paris Fawundu for (200,000) two hundred thousand shares of Ludwig Enterprises Treasury shares at $.001 per share, subject to ratification by Ludwig's Board of Directors.

June 29, 2012 Worthington Financial Services, Inc. and Issuer modified and terminated a portion of their join Lock-up/Leak-out agreement with non-dilution protection.

June 29, 2012 Worthington Financial Services, Inc. exchanged $100,000 of debt owed to it for Ludwig common shares at par being equal to 100,000,000 common shares.

June 29, 2012 Worthington Financial Services, Inc. exchanged $100,000 of debt owed to it for its first license payment of the territory of Canada.

April 26, 2012 Debt for Equity Exchange $20,000 for 2,000,000 common shares. This action triggered certain non-dilution rights.

March 5, 2012 Effective date of 350:1 reverse fully proportional split.

February 16, 2011 Ludwig Enterprises, Inc. Board of Directors recommended a Reverse Stock Split of one hundred to one (100:1) for is sole class of stock. The Board of Directors met (02/16/2012) and voted to recommend the action. A special shareholders meeting was held (02/16/2012) consisting of shareholders holding in excess of 50%+ of the company's stock, the action was voted on and approved. The effective date to be March 3rd or as approved by DTC.

July 5, 2011 Board of Directors voted unanimously, after the effective date, to exchange $62,500.00 of debt for common shares at par value. This action triggered non-dilution rights on 223,046,752 (pre split) shares due to lock-up leak-out agreements. The effective date of the reverse split to by July 6, 2011.

June 21, 2011 Ludwig Enterprises, Inc. Board of Directors announces a Reverse Stock Split of one hundred to one (100:1) for is sole class of stock. The Board of Directors met (06/20/2011) and voted to recommend the action. A special shareholders meeting was held (06/20/2011) consisting of shareholders holding in excess of 50%+ of the company's stock, the action was voted on and approved with the effective date to be July 5th 2011 at 12:01 AM.

The Reverse Split is proportional. No rights of any shareholder will be altered or diminished. All fractional shares resulting from the split will be rounded up to the nearest whole number. This action will result in a decrease of the issued number of shares from 271,254,396 to approximately 2,713,108 common shares.

September 19, 2007 FINRA authorized Ludwig Enterprises, Inc. (LUDW) was cleared for un-priced quotes on Pink Sheets.

February 25, 2007 Ludwig Enterprises, Inc., as a Nevada private company, in an Intra-State transaction sold a total of 825,000 common shares (Restricted) at par value to 5 individuals.

B. Any jurisdictions where the offering was registered or qualified;

See “A” above

C. The number of shares offered;

See “A” above

D. The number of shares sold;

See “A” above

E. The price at which the shares were offered, and the amount actually paid to the issuer;

See “A” Above

F. The trading status of the shares; and

All currently issued shares are tradable or may with Opinion of Council be tradable under one or more sections of Rule 144, however shares held by Worthington Financial Services, Inc. are also subject to (greater than 10% ownership) Control limitations and regulations.

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

To the best of Issuer’s information all of the above shares are held in Book Form and as such have never been printed. At the time of printing requisite registration and tradability statements will be so place.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure &News Service as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer’s Business, Products and Services

Describe the issuer’s business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer’s business operations;

Ludwig Enterprises, Inc. holds a limited (RTU) right to use license from Patron Corp. for US distribution of TMB and Enhanced Broadcast Spectrum technologies as are described below.

Target Marketing Broadcasting (TMB) in conjunction with digital broadcasting is the newest and most revolutionary concept in "Consumer Specific Broadcasting."

Ludwig Enterprises, Inc. ("Ludwig") can insert (50) fifty new digital voice signals into a broadcaster's spectrum. And before you ask, yes it requires the listener to utilize a new type of receiver.

Ludwig proposes to enter into agreements with multiple U.S. Broadcasting stations or networks with spectrum in as many markets as possible. For discussion, let us assume the top 50 U.S. markets. With minor modifications to the existing transmitter site and no changes in FCC licensing this existing new broadcasting network could allow Ludwig to broadcast non-competing formats in addition to a broadcaster's current content. Ludwig proposes to offer "Specialized Programming" such as 7/24 broadcasts in Chinese, Pakistani, Russian, and about forty other languages plus classical, jazz, new age music as well as old time radio serials and what has commonly come to be know as the "radio reader" – books being read over the radio.

The listener may be required to purchase a new receiver designed by Ludwig and its technology provider. The receiver is designed to be two ways. The receiver, as currently designed, will utilize a (GPS) global positioning system and a 2-way text transmitter. The listener's daily sections will be stored and once a day the GPS location and duration and channels listened to will be sent (similar to sending a short text message) to a national chain of transceivers for termination into Ludwig's centralized database.

B. Date and State (or Jurisdiction) of Incorporation:

Ludwig Enterprises, Inc. was organized as a Kentucky corporation February 11, 1988. On February 8, 2006 the company formed a wholly owned subsidiary, Ludwig Enterprises, Inc., a Nevada corporation. On March 28, 2006 Ludwig Enterprises, Inc., a Kentucky corporation merged into Ludwig Enterprises, Inc., a Nevada corporation, Ludwig Enterprises, Inc. a Nevada corporation being the surviving entity.

C. the issuer's primary and secondary SIC Codes;

Primary –COMPUTER INTEGRATED SYSTEM DESIGNS [7373]

Secondary – RADIOTELEPHONE COMMUNICATIONS [4812]

D. the issuer's fiscal year end date;

12/31

E. principal products or services, and their markets;

Ludwig proposes to enter into agreements with multiple U.S. Broadcasting stations or networks with broadcast spectrum in as many markets as possible. For discussion, let us assume the top 50 U.S. markets. With minor modifications to the existing transmitter site and no changes in FCC licensing this existing broadcasting network could allow Ludwig to broadcast non-competing formats in their surplus spectrum. Ludwig proposes to offer "Specialized

Programming" such as 7/24 broadcasts in Chinese, Pakistani, Russian, and about forty other languages plus classical, jazz, new age music as well as old time radio serials and what has commonly come to be know as the "radio reader" – books being read over the radio.

Ludwig is not attempting to gain a large market audience on any one channel but rather a small penetration in each of the 50+ markets on each of the 50 different channels simultaneously. Ludwig acknowledges that the listenership, for example, in Arabic may not be significant in Miami but it may be large in Dearborn, Michigan a suburb of Detroit. In aggregate the pooled Arabic listenership from 50+ stations will be significant. Multiply the number of pooled Arabic listeners nationwide with the pooled number of other ethnic listeners and **Ludwig expects to reach 1.25 Million receivers within two years** of market deployment**.** A significantly higher number could be reached with additional funding.

Ludwig proposes to offer "Specialized Programming" such as 7/24 broadcasts in Chinese, Pakistani, Russian, and about forty other languages plus classical, jazz, new age music as well as old time radio serials and what has commonly come to be know as the "radio reader" – books being read over the radio.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company's mailing address is 1702 "A" Street # C, Sparks, Nevada 89431. The company owns no real estate. The company rents a small co-op engineering office in Miami, Florida for the sum of $425/mo.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

EXECUTIVE OFFICERS:

Name	Position

Jean Cherubin COB

Patrick Greenish CEO

Bohdan Stryzak Engineering Project Manager

All Officers and Directors may be reached at Ludwig Enterprises, Inc., 1702 "A" Street # C-350, Sparks, NV., 89431

MEMBERS OF THE BOARD OF DIRECTORS:

Jean Cherubin, Chairman

Patrick Greenish, Director

Frank Merklein, Director

CONTROL PARTY:

Worthington Financial Services, Inc.

Financial Services, Inc. or its representatives do not hold any seat on the company's Board of Directors nor hold any position as a manager or officer. Worthington Financial Services Shares are under a voluntary Lock Up Leak Out agreement. Worthington Financial Inc.'s registered agent is Emmerita Anderson, P.O. Box 971-350C, Reno, NV., 89504.

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Effective September 30, 2012 Mr. Jack Guy resigned his positions as Chief Financial Officer and Director for personal reasons unrelated to Issuer. The company accepted the resignation effective that date.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

From the company's inception to current Worthington Financial Services, Inc. (Worthington) has held controlling interest in the company currently approximating 50+% of the issued shares.

Financial Services, Inc. or its representatives do not hold any seat on the company's Board of Directors nor hold any position as a manager or officer. Worthington Financial Services Shares are under a voluntary Lock Up Leak Out agreement. Worthington Financial Inc.'s registered agent is Emmerita Anderson, P.O. Box 971-350C, Reno, NV., 89504.

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name:Frank Yates, Jr. Esq.
Firm:Yates Law Firm
Address 1:4602 Southern Parkway
Address 2:Suite 2B
Phone: 502-361-8422
Email:FrankYates@att.net

Accountant or Auditor
Name:Ronald LaDuke, CPA
Firm:
Address 1:1702 "A" Street # C-350
Address 2:Sparks, Nevada 89431
Phone:
Email:

Investor Relations Consultant
Name:Warren White
Firm:
Address 1:3346 Ronald St.
Address 2:Deltona, Florida 32738
Phone: 386-216-5248
Email:HW@Luddwigent.com

Other Advisor:Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name:_____
Firm:_____
Address 1:_____
Address 2:_____
Phone: _____
Email:_____

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Patrick Greenish

1. I have reviewed this 3rd Quarter 2014 Information and Disclosure Statement;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/16/2014

"/s/" Patrick Greenish

CEO

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
BALANCE SHEET
End 3rd Quarter
September 30, 2014

ASSETS:
Current Assets:

Cash General Account	$ 378.29		
Ready Access Account	$ 4,642.05		
Total Current Assets:		$ 5,020.34	
Fixed Assets:			
Total Fixed Assets:	$0		
Other Assets:			
Organizational cost	$1,000.00		
Total Other Assets:		$ 1,000.00	
TOTAL ASSETS:			**$ 6,020.34**

LIABILITIES:
Current Liabilities:

Short Term Note Payable	$ 500.00		
Total Current Liabilities		$500.00	
Long Term Liabilities			
Notes Payable New World Global	$ 4,642.05		
Note Payable Patron	$ 1,899.88		
Total Long Term Liabilities:		$6,568.93	
Total Liabilities:		$7,041.93	
Stockholder's Equity:			
Retained Earnings	-$474,145.44		
Net Income	$134,798.85		
Paid in Capital	$277,500.00		
Opening Stock Par	$ 1,000.00		
Paid in Excess of Par	$ 59,825.00		
Total Capital:		-$1,021.59	
TOTAL LIABILITIES AND STOCKHOLDER EQUITY:			**$ 6,020.34**

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
INCOME AND RETAINED EARNINGS
End 3rd Quarter
September 30, 2014

Income:		
Revenue:	$135,242.00	
Total Income		**$135,215.00**
Operating Expenses:		
Operational Expenses	$ 443.15	
Total Operating Expenses:		**$ 443.15**
Net Income / Loss		**$ 134,798.85**

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
STATEMENT OF CASH FLOW
End 3rd Quarter
September 30, 2014

Cash flows from operating activities

Net Income:		
Net Cash from Operations:	$ 0.00	
Cash in Bank	$ 378.29	
Ready Access Account	$ 4,642.05	
Ending Net Cash Available for Operations	$ 5,020.34	
Starting Net Cash Available		$ 4,763.49
Net Increase/Decrease Cash		$ 256.85
Cash or Cash Equivalent End of Period		$ 5,020.34

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
STATEMENT OF CHANGES IN SHAREHOLDER EQUITY
End 3rd Quarter
September 30, 2014

	Capital Stock	Capital Surplus	Capital Stock & Surplus	Retained Earnings	Shareholder's Equity
Beginning Jan. 1, 2014 Starting	$1,000	$337,325	$338,325	-$474,145	-$135,820
Common Stock					
Common Stock Issued (debt exchange)					
Shares Returned to Treasury					
Net Income /Loss				$134,799	
Debt/Equity Exchange					
Less Dividends					
Ending Common Stock	$1,000	$337,325	$338,325	-$339,346	-$1,021

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LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS
End 3rd Quarter
September 30, 2014

NOTE A – 1988 -Ludwig Enterprises was incorporated and issued 1,000 common shares at $1.00 per share.

NOTE B – February 8, 2006 - Ludwig Enterprises, Inc. a Nevada corporation was formed and capitalized at 75,000,000 authorized shares with 1,000 shares issued.

NOTE C – March 28, 2006 - Ludwig Enterprises, Inc. of Kentucky merged with its wholly owned Nevada subsidiary, the subsidiary survived and becoming the parent. The Kentucky corporation was dissolved.

NOTE D - March 28, 2006 - Immediately following Ludwig Enterprise, Inc. of Kentucky's merger into its Nevada subsidiary the company issued a 60,000 to 1 reverse split changing the issued shares from 1,000 common shares to 60,000,000 common shares.

NOTE E – 1988 to February 25, 2007 - the Company had 544 shareholders. February 25, 2007 five (5) additional shareholders were added to the shareholder list for a total of 549 total shareholders of record.

NOTE F - February 25, 2007 - the company issued a total of 825,000 restricted shares to five individuals for services rendered.

NOTE G – September 30, 2009 7,500,000 treasury shares were sold at $.01 per share

NOTE H - May 1, 2009 MDI Corporate Actions at Nasdaq approved issuers request for a 100:1 reverse split. The split was effective this date. Issuer's trading symbol was changed to LUDG with CUSIP number 54973P 20 3

NOTE I – September 30, 2009 the company issued 7,500,000 restricted common shares from Treasury to retire a debt owing to Worthington Financial Services, Inc. in the amount of $75,000. Each share was exchanged at the rate of $0.01 per share.

NOTE J - September 30, 2009 September 30, 2009 the issuance of the shares below to retire debt triggered non-dilution protection on 546,650 common shares. This action required the total issued share distribution to be increased to 74,421,000.

NOTE K - April 28, 2010 The Board of Directors of Issuer and New World Global, Inc. entered into a "debt for equity exchange" of $20,000.00 for 20,000,000 restricted common shares of Issuer. This action triggered Non dilution rights of Issuer's largest shareholder, Worthington Financial, Inc. resulting in 77,636,612 additional shares being issued to Worthington. Additionally, other shareholders with Non-Dilution rights received 99,196,785 shares. A total of 196,833,397 new common shares being issued.

NOTE L - June 21, 2011 Ludwig Enterprises, Inc. Board of Directors announces a Reverse Stock Split of one hundred to one (100:1) for is sole class of stock. The Board of Directors met (06/20/2011) and voted to recommend the action. A special shareholders meeting was held (06/20/2011) consisting of shareholders holding in excess of 50%+ of the company's stock, the action was voted on and approved with the effective date to be July 5th 2011 at 12:01 AM.

The Reverse Split is proportional. No rights of any shareholder will be altered or diminished. All fractional shares resulting from the split will be rounded up to the nearest whole number. This action will result in a decrease of the issued number of shares from 271,254,396 to approximately 2,713,108 common shares.

NOTE M - July 5, 2011 Board of Directors voted unanimously to exchange $62,500.00 of debt for common shares at par value. This action triggered non-dilution rights on 223,046,752 (pre split) shares due to lock-up leak-out agreements. July 6, 2011 was the effective date of reverse split.

NOTE N – January 5, 2012 Issuer's $73,500 Line of Credit was cancelled. Issuer was subsequently able to acquire up to $25,000 of short term funding from an alternate source to meet day-to-day expenses that tend to accelerate during the 1st Quarter of each year. It is Issuer's position, as soon as possible, to convert the short-term obligation into a long-term instrument.

NOTE 0 - March 5, 2012 Board of Directors and a majority of the shareholders voted and affirmed a 350:1 reverse split. Future balance sheets will be adjusted to reflect a modification to the number of issued shares.

NOTE P - April 26, 2012 Debt for Equity Exchange $20,000 for 2,000,000 common shares. This action triggered certain non-dilution rights.

NOTE Q -June 29, 2012 Worthington Financial Services, Inc. and Issuer terminated their join Lock-up/Leak-out agreement with non-dilution protection.

Note R - June 29, 2012 Worthington Financial Services, Inc. exchanged $100,000 of debt owed to it for Ludwig common shares at par being equal to 100,000,000 common shares.

Note S – May 2, 2014 Patron Corp. acquired Issuer's Notes Payable from Worthington Financial, Inc.

Note T – May 2, 2014 Patron Corp. purchased the portion of issuer held patent(s) / intellectual properties not owned by others for the sum of $150,000. This amount being the book value of patents at $14,785 plus $135,215 in excess of book. This amount being retired from debt held by Patron Corp. on the balance sheet of Issuer.

Basis of Accounting

The Corporation's policy is to prepare its financial statements on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

Financial Statements

The financial statements and notes are representations of the Corporation's management who is responsible for their integrity and objectivity. The accounting policies conform to the basis of accounting defined above and have been consistently applied in the preparation of the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

The Company owns no real property or equipment.

Personal property items (equipment and furniture) acquired by the Company are or will be recorded at cost. The property will be depreciated over its estimated useful life using the straight-line method with and estimated zero salvage value.

Intangible Assets

The company holds certain license rights for the use of technology formerly held by Compress Technologies, Inc.'s (CTI) technologies those rights have been transferred to Thomas E. Terwilliger. Ludwig paid no cash for these rights. Ludwig and CTI exchanged a right to use of CTI's technology for a Ludwig technology currently being developed.

NOTE K – Current Liabilities

Contingent and Conditional Current liabilities include the following:
The company had acquired certain license rights for the countries of Haiti, Canada, Mexico and the Caribbean. These rights have been sold and transferred to a third parties without recourse to the company. Although the company collects the license fee it is not responsible should the third party purchaser default.

Line of Credit

The company entered into an agreement for a Cash Access Account in the amount of $25,000. $20,357.95 of the Credit Line was expended during the 1st Quarter 2012. $4,642.05 remains available for operations. The line of credit is collateralized by future revenues of the. The interest rate is 15% annualized on funds withdrawn from the credit line. Borrowed funds plus interest are to be repaid within 6 months of the first draw. $20,000 of the $25,000 of borrowed funds has been converted to common stock in a debt for equity exchange.

Sufficient Cash for Operations

Issuer has $4,763 of cash or cash equivalents available. Its' current expenditures for the remainder of 2014 approximate $500 per month. Based upon the current rate of consumption issuer should be able to operate for approximately (9) nine months without need for additional funding. Additional funding sources are being sought.

Patents

May 2, 2014 Patron Corp. purchased the portion of issuer held patent(s) / intellectual properties not owned by others for the sum of $150,000. This amount being the book value of patents at $14,785 plus $135,215 in excess of book. This amount being retired from debt held by Patron Corp. on the balance sheet of Issuer.

April 25, 2012 U.S. Patent and Trademark Office awarded Ludwig Enterprises patent # 8,166,190 Method and system for multiple data channel transfer using a single data stream. See Note T above.

July 15, 2009 filings were sent to the US Patent and Trademark Office as required.

The company filed US Provisional Application Serial Number 61/134/920 on July 15, 2008 regarding its proprietary technology.

The above patent(s), continuation in part(s), improvement(s), divisional(s) and/or related patent(s) and associated Trade Mark(s) (issued or proposed) have been pledged to secure multiple notes to Thomas Terwilliger and/or his assignee(s). The referenced notes date from 2008 to and including 2012 in a total aggregate amount of $140,682.11. Mr. Terwilliger is one of the patent co-inventor and he or his assignee(s) holds certain rights relative thereto.

END OF NOTES