CERRO DORADO, INC

Financial Statements

September 30, 2014

Stayner Bates & Jensen P.C.
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Cerro Dorado, Inc.
Las Vegas, NV

We have compiled the accompanying balance sheets of Cerro Dorado, Inc. (a corporation) as of September 30, 2014, and 2013, and the related statements of operations for the nine months ended September 30, 2014 and 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Cerro Dorado, Inc.

Stayner, Bates & Jensen, P.C.

November 4, 2014

CERRO DORADO, INC.

Balance Sheets
(unaudited)

ASSETS

CURRENT ASSETS	September 30, 2014	September 30, 2013
Savings	$ 200	$ 200
Wells Fargo 6663	10,683	150
Wells Fargo 6544	600	-
Wells Fargo SLC	2,000	2,000
Advances Medinah Gold	(657)	(657)
Total Current Assets	12,826	1,693
FIXED ASSETS		
Machinery and Equipment	1,288	1,288
Total Fixed Assets	1,288	1,288
OTHER ASSETS		
Chile Expenses	337,112	337,112
Lobos Solitario Acquisition	50,000	50,000
Lobos Solitario Phase I	63,853	63,853
Lobos Solitario Road Access	20,000	20,000
Total Other Assets	470,965	470,965
TOTAL ASSETS	$ 485,079	$ 473,946

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

CURRENT LIABILITIES		
Accounts Payable	$ 13,043	$ 25,800
A/P State of Utah	-	748
A./P Poulton/Condor Legal	-	26,200
Accounts Payable-Canada	-	69,597
Chapin	295,000	-
Peter Cannon	20,000	-
Les Price	290,000	-
Pawleys Imperial Pension and Pr	7,000	-
Gary Davis	-	5,362
Jim Robertson	-	400,000
Medinah Minerals	593,100	32,177

CERRO DORADO, INC.

Balance Sheets (continued)
(unaudited)

	September 30, 2014	September 30, 2013
CURRENT LIABILITIES (CONTINUED)		
Shaw Mumford	-	950
Bill Buchanan - Loan	2,625	2,625
Bill Hoffman - Loan	-	43,872
CTX Financial	-	7,000
Richard Cahoon - Loan	6,421	3,806
Due to Juan Jose Quijano	188,000	60,500
Intrade Investment Co.	13,990	14,165
Tom Clark - Loan	550	550
Total Current Liabilities	1,429,729	693,352
LONG TERM LIABILITIES		
575272 BC Ltd. Loan	-	16,717
Due to Related Party (GXK Vent)	-	370,932
Total Long Term Liabilities	-	387,649
TOTAL LIABILITIES	1,429,729	1,081,001
STOCKHOLDERS' EQUITY (DEFICIT)		
Common Shares (Par 0.001)	44,279	27,688
Additional Paid in Capital	709,602	1,654,072
Contributed Surplus	314,050	314,050
Stock Option Contributions	15,000	15,000
Retained Earnings	(199,408)	(789,692)
Retained Earnings-Canada	(1,828,173)	(1,828,173)
Total Stockholders' Equity (Deficit)	(944,650)	(607,055)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	$ 485,079	$ 473,946

CERRO DORADO, INC.

Statements of Operations
(unaudited)

	For the nine months ended September 30, 2014	For the nine months ended September 30, 2013
INCOME	$ -	$ -
OPERATING EXPENSES		
Accounting	7,750	75
Service Charges	1,211	72
Contract Services	-	50
Director Fees	28,333	-
Filing Fees	5,782	-
Legal Fees	106,500	-
Office Expenses	400	-
Postage & Delivery	10	-
Professional Fees	1,849	387
Rent	2,500	-
Taxes & Licenses	300	852
Telephone Expense	366	-
Transfer Agent Fees	990	-
Website Expenses	3,792	-
Total Operating Expenses	159,783	1,436
NET INCOME (LOSS)	$ (159,783)	$ (1,436)

See accountants' compilation report