Amalgmated Gold & Silver Inc.
Quarterly Report September 2014

1) The exact name of the issuer and its predecessor (if any).

Amalgamated Gold & Silver Inc.

On March 29, 2012 the Company changed its name from Balmoral FX Systems Inc. to Amalgamated Gold & Silver Inc. Inc.
On November 30, 2009, the Company changed its name from BioChem Solutions, Inc. to Balmoral FX Systems Inc..
On June 20, 2006, the Company changed its name from NorMexSteel Inc. to BioChem Solutions Inc.

2) The address of the issuer's principal executive offices.

Company Headquarters
Address: 80 SW 8th Street
Ste. 2000
Miami, Florida
33130
Phone: (305) 423-7108
E-Mail: info@ags-inc.co

IR Contact
Wellington-Cooke Corporate Services Ltd.
123 Soudan Avenue, Toronto, Ontario M4S 1V5
Phone: (416) 464-7484
E-Mail: ab@ags-inc.co

3) Security Information

The trading symbol is BCHS.
Exact title and class of securities outstanding:
Security Symbol: BCHS
Common Stock: 1,000,000,000 authorized
Preferred Stock: 150,000,000 authorized
Item (V) Par or stated value and description of the security.
The authorized shares consist of 1,000,000,000 shares of common stock at par value of $0.0001 per share.
Series C Convertible Preferred Stock: Amount: 30,000,000 shares
Initial Value: The initial value of each share of Series C Convertible Preferred Stock (the "Series C Initial Value") is npv.
Series C Convertible Preferred Stock has ten votes per Series C Convertible Preferred Stock. (convertible 1:1 for common stock after one year from date of issue) issued on November 17, 2009 to Whitehall Trust of which 15,000,000 preferred shares were converted on a 1:1 basis to common shares on September 24, 2012 and continue to be held by Whitehall Trust.
Series D Preferred shares: 100,000 authorized at $.0001 value per share. If at least one share of Series D Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series D Preferred Stock at any given time, regardless of their number, shall be convertible into the number of shares of Common Stock, which equals four times the sum of:

i) the total number of shares of Common Stock which are issued and outstanding at the time of conversion, plus

ii) ii) the total number of shares of Series A and B and Series C Preferred Stocks which are issued and outstanding at the time of conversion.

The CUSIP number is 022694 103.

Total common shares authorized: 1,000,000,000 as of Jun. 30, 2014
Total common shares outstanding: 455,666,932 as of: Jun. 30, 2014

Transfer Agent.

Standard Register & Transfer Co., Inc.
12528 South 1840 East
Draper, Utah
84020
Phone: (801) 571-8844

Is the Transfer Agent registered under the Exchange Act?* Yes: x No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Name	Issue Date	Cost	# of Shares	Earned	Legend
Abraham Villagran	Nov.8, 2013	$0	400,000,000	yes	144
Robert Johnson	Oct..22, 2014	$4,000	40,000,000	yes	converted

B. Any jurisdictions where the offering was registered or qualified;

None

C. The number of shares offered;

See item A above

D. The number of shares sold;

See item A above

E. The price at which the shares were offered, and the amount actually paid to the issuer;

See item A above

F. The trading status of the shares; and

The only exchange on which the BCHS shares are trading is pink sheets under OTCPK.

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

See item A above

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided*, *however*, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the

accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

Amalgamated Gold & Silver Inc Nine Months Ending September 2014 Financial Statements as posted 5-20-2014 are incorporated by reference.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Management's discussion and analysis or plan of operation

The following discussion and analysis should be read in conjunction with the condensed consolidated financial statements and notes thereto appearing elsewhere in this Annual Report. The discussion of the Company's business contained in this Annual Report may contain certain projections, estimates and other forward-looking statements that involve a number of risks and uncertainties, including those discussed below at "Risks and Uncertainties." While this outlook represents management's current judgment on the future direction of the business, such risks and uncertainties could cause actual results to differ materially from any future performance suggested below. The Company undertakes no obligation to release publicly the results of any revisions to these forward-looking statements to reflect events or circumstances arising after the date hereof.

OVERVIEW

The Company:
Amalgamated Gold & Silver, Inc. is a public company, which was incorporated on November 13, 1992, as Innovative Technology Systems. Inc. under the laws of the State of Florida.

On March 29, 2012 the Company changed its name to Amalgamated Gold & Silver Inc to reflect a change in the primary focus from foreign exchange trading platform developer to gold & silver mining interests in the South America and Mexico.

The Company offers no products or services at this time as it is still a development stage company seeking out opportunities in the mining of gold, silver and other metals.

B. Date and State (or Jurisdiction) of Incorporation:

November 13, 1992, Florida.

C. the issuer's primary and secondary SIC Codes;

Primary: 1040

Secondary: none

D. the issuer's fiscal year end date

December 31

E. principal products or services, and their markets;

The Company is focused on mineral exploration and mine development in Mexico and South America

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

> The Company's corporate headquarters are located at 80 SW 8th Street, Ste. 2000, Miami, Florida 33130
>
> The Company leases the corporate office space on an annual lease. There is a written document evidencing our lease. Our lease is contractual. Our monthly rental is US $79.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Abraham Villagran Pres. & Director; 400,000,000 restricted 144 common shares.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4.The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Whitehall Trust, 9%
CMC Funding Ltd. Trustee
540 West Bay St, Nassau, Bahamas

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name: David H. Bjornson
Firm: Garlington Lohn Robinson
Address: 350 Ryman St.
P.O.Box 7909
Missoula, MT
59807-7909
Phone: 406-523-2500
Email: dhbjornson@garlington.com

Accountant or Auditor
Name: Garth Jensen
Firm: Amalgamated Gold & Silver Inc.

Address: 80 SW 8th Street
Ste. 2000
Miami, Florida
33130
Phone: (305) 423-7108
E-Mail: info@ags-inc.co

Corporate Relations Consultant
Name: Patti Cooke
Firm: Wellington-Cooke Corporate Services Ltd.
Address: 123 Soudan Avenue, Toronto, Ontario M4S 1V5
Phone: (416) 464-7484
E-Mail: info@ags-inc.co

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None.

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

I Garth D. Jensen certify that:

1. I have reviewed this annual disclosure statement of Amalgamated Gold & Silver Inc.

2. Based on my knowledge this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in the disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: 11-14-2014

/s/ Garth D. Jensen (signature)

_____

Chief Financial Officer & Director

I Abraham Villagran certify that;

1. I have reviewed this current information statement of Amalgamated Gold & Silver Inc.

2. Based on my knowledge this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement and

4. Based on my knowledge the financial statements, and other financial information included or incorporated by reference in the disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: 11-14-2014

/s/ Abraham Villagran (signature)

_____

Chief Executive Officer & Director