SUNSET CAPITAL ASSETS, INC.

September 30, 2014

General Company Information:

Item 1 Exact name of the issuer:

Sunset Capital Assets, Inc., formerly Sunset Brands, Inc.

Item 2 Address of the Issuer's principal executive office:

Sunset Brands, Inc.
1637 Racetrack Road, Suite 116
St. Johns, Florida 32259
Telephone: (904) 436-6217
Facsimile: (888) 814-9868
Website: www.sunsetcapitalassets.com

Investor Relations Contact for the Issuer:
Jeffrey S. Betros
1637 Racetrack Road, Suite 116
St. Johns, Florida 32259
Telephone: (904) 436-6217
Facsimile: (888) 814-9868
Email: contact@sunsetcapitalassets.com

Item 3 Security Information:

Trading Symbol: SSBN
CUSIP: 86769A 305
Par or Stated Value: .0001

Number of Common Shares Outstanding as of September 30, 2014
Shares Authorized: Fifty Million (50,000,000)
Shares Outstanding: Eight Million Seven Hundred Sixty Five Thousand Seven Hundred Forty Nine **(8,765,749)**

Number of Preferred Shares Outstanding as of September 30, 2014
Shares Authorized: Ten Million (10,000,000)
Shares Outstanding: Ten Million (10,000,000)

Transfer Agent:

Direct Transfer, LLC
500 Perimeter Park Dr, Suite D
Morrisville, NC 27560
919-481-4000
The Transfer Agent is registered under the Exchange Act. Yes

Item 4 Issuance History in the past two fiscal years:

January 4, 2012

A. Resolution of Board of Directors approved a reverse stock split (1 for 500).
B. N/A
C. 500 for 1 or 5B Authorized to 60 Million Authorized (50M Common and 10M Preferred)
D. 5,591,640 shares issued
E. $0.0001 par value per share
F. Free trading with no legend or restrictions
G. N/A

April 9, 2012

A. Resolution of Board of Directors to purchase non-Class A common shareholders of US Financial Assets, Inc.
B. N/A
C. 580,000 of non-Class A shares (restricted)
D. 580,000 of non-Class A shares issued (restricted)
E. Share price for SSBN was $1.50 per share transition ratio of 1:1, US Financial shares for Sunset Brands, Inc.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate.

August 21, 2012

A. Resolution of board of Directors to assign 160,000 shares of restricted SSBN Common.
B. N/A
C. 160,000 Common Shares (restricted)
D. 160,000 Common Shares (restricted)
E. The share price was established at $1.50 per share.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate.

February 22, 2013

A. Resolution of Board of Directors to approve a disbursement of 500,000 shares of SSBN Common as payment for Consultant services under a contract agreement dated 1-15-11.
B. N/A
C. 500,000
D. 500,000
E. The share price in the contract was established at .10 per share.
F. Free trading shares.
G. N/A

March 29, 2014

A. Resolution of Board of Directors to approve a disbursement of 1,050,000 shares on April 25, 2014 of SSBN Common for the acquisition of Investment Capital Fund Group-Delaware LLC.
B. N/A
C. 1,050,000
D. 1,050,000
E. Shares were exchanged for 100% of Investment Capital Fund Group-Delaware LLC
F. Restricted
G. All shares were issued with a restricted legend placed on the bottom of each certificate.

May 5, 2014

A. Resolutions of board of Directors to issue a total of 349,167 shares in certificate form of restricted SSBN Common.
B. N/A
C. 349,167 Common Shares (restricted)
D. 349,167 Common Shares (restricted)
E. The share price was established at $.5 per share.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate

June, 9, 2014

A. Resolutions of board of Directors to issue a total of 126,667 shares in certificate form of restricted SSBN Common.
B. N/A
C. 126,667 Common Shares (restricted)
D. 126,667 Common Shares (restricted)
E. The share price was established at $.5 per share.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate

July, 10, 2014

A. Resolutions of board of Directors to issue a total of 40,000 shares in certificate form of restricted SSBN Common.
B. N/A
C. 40,000Common Shares (restricted)
D. 40,000 Common Shares (restricted)
E. The share price was established at $.5 per share.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate

September 23, 2014

A. Resolutions of board of Directors to issue a total of 100,000 shares in certificate form of restricted SSBN Common.
B. N/A
C. 100,000 Common Shares (restricted)
D. 100,000 Common Shares (restricted)
E. The share price was established at $.5 per share.
F. Restricted Shares
G. All shares were issued with a restricted legend placed on the bottom of each certificate

Item 5 Financial Statements:

Financial Information of the Issuer is posted through the OTC Disclosure and News Service and is hereby incorporated by referenced thereto.

Item 6 Describe the Issuer's Business, Products and Services:

A. Plan of Operation

Sunset Capital Assets, Inc. is a boutique, global investment and advisory firm headquartered in Jacksonville, FL and well capitalized with assets valued in excess of $500 million. The right combination of values, intellectual capital, and financial resources defines Sunset as a firm positioned for significant growth. Sunset takes a pioneering, consulting-based approach to corporate equity investing, partnering with management teams to build class-leading businesses and improve their operations. Since inception, the firm has extended this approach across asset classes and seeks to build one of the strongest organically grown alternative asset platforms in the world. Further information is available at www.sunsetcapitalassets.com.

B. Incorporated May 1, 1998 under the name "Novanet International, Inc.", in the State of Nevada. On August 1, 2001, the Company filed Articles of Amendment with the State of Nevada to change its corporate name to "Cascade Sled Dog Adventures, Inc.". On October 4, 2004, the Company filed a Certificate of Amendment with the State of Nevada, to change its name to "Sunset Brands, Inc.". On June 21, 2013, the Company filed a Certificate of Amendment with the State of Nevada, to change its name to "Sunset Capital assets, Inc."

C. Primary 6199 and Secondary 6500 SIC Codes.

D. Sunset Capital Assets, Inc. Fiscal Year End is 12/31

E. See above Plan of Operation

Item 7 Describe the Issuer's Facilities:

The Company's Corporate Office, US Financial Assets, HAF Holdings, Inc., Walter Williams Inc., Investment Capital Fund Group, LLC and Sunset Capital Title Services, LLC are located at 1637 Racetrack Road, Suites 116, 116A and 116B, Jacksonville, Florida 32259. Our offices are located in professional office buildings and are leased.

Item 8 Officers, Directors, and Control Persons:

A. J. Bert Watson, Sr	Chairman
Alan L. Speck	Chief Executive Officer
Jeffrey S. Betros	President
J. Bert Watson, Jr.	Chief Investment Officer
Walter Williams	Director

B. Legal/Disciplinary History: N/A

C. Beneficial Shareholders owning more than 10 percent of any class of equity:

Class A Common Shares:
J. Bert Watson, Sr. — 3,688,000 restricted shares or (43.15%)

Series A Preferred Stock:
HAF Capital Advisors, LLC — 10,000,000 shares or (100%)
Registered Agent:
Corporation Service Company
2711 Centerville Rd. Suite 400
Wilmington, DE 19808

Item 9 Third Party Providers:

Legal Counsel

Name: Daniel C. Vaughn
Firm: Dan Vaughn Law
Address: 3480 West Marginal Way, Seattle, WA 98106
Phone: 206-654-7309
Email: dan@danvaughnlaw.com

Accountant

Name: Bradley K. Kennington, Independent, CPA, PA
Firm: Bradley K. Kennington, CPA Independent CPA Firm
Address: 1104 Buckbean Branch East, Jacksonville, FL 32259
Phone: 904-584-1995
Email: brad@kwsjaxcpa.com

Item 10 Issuer Certification

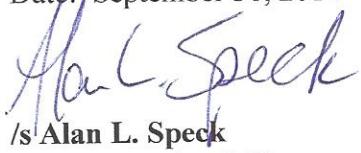
I, Alan L. Speck certify that:

1. I have reviewed this Third Quarter 2014 Disclosure Statement of Sunset Brands, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and all other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 30, 2014



/s Alan L. Speck
Chief Executive Officer