Totally Green, Inc.

Consolidated balance sheets

(In US dollars)

	September 30, 2014 (unaudited)	December 31, 2013 (audited)
	$	$
Assets		
Current assets		
Cash and cash equivalents	1,167,520	2,688,587
Trade receivables, net	161,164	109,194
Recoverable sales tax	17,156	108,741
Inventory, net	7,539	24,207
Temporary investments - restricted	67,478	92,694
Prepaid expenses and other current assets	40,661	39,297
	1,461,518	3,062,720
Contract initiation costs	116,581	100,886
Property and equipment	1,688,451	1,526,561
	3,266,550	4,690,167
Liabilities		
Current liabilities		
Trade payables and other accrued liabilities	395,283	359,250
Other current liabilities	68,108	49,258
Current portion of loans payable	-	139,623
Deferred revenue	4,814	6,631
	468,205	554,762
Deferred lease inducement	13,218	16,078
Loans payable	-	57,621
	481,423	628,461
Stockholders' equity		
Common stock		
750,000,000 shares authorized		
20,859,583 and 20,888,583 shares issued and outstanding as at September 30, 2014 and December 31, 2013, respectively	20,859	20,888
Preferred stock		
Series C		
100,000 shares authorized, issued and outstanding as at September 30, 2014 and December 31, 2013	100	100
Series E		
12,000 shares authorized, issued and outstanding as at September 30, 2014 and December 31, 2013	12	12
Series F		
7,000 shares authorized, issued and outstanding as at September 30, 2014 and December 31, 2013	7	7
Additional paid-in capital	16,899,747	16,812,130
	16,920,725	16,833,137
Accumulated deficit	(14,135,598)	(12,771,431)
	2,785,127	4,061,706
	3,266,550	4,690,167

Totally Green, Inc.

Consolidated statements of operations

(In US dollars)

	Three months ended September 30,		Nine months ended September 30,	
	2014	2013	2014	2013
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	$	$	$	$
Service fees	275,139	114,901	686,578	248,676
Sales of ORCAs, equipment and inventory	53,260	53,191	379,060	337,763
Other income	309	-	2,497	-
Gross sales	328,708	168,092	1,068,135	586,439
Costs of service and sales	196,784	59,213	649,791	258,042
Gross profit	131,924	108,879	418,344	328,397
Operating expenses				
General and administrative	426,176	463,795	1,291,339	1,280,140
Selling and marketing	176,260	85,063	556,774	232,258
Depreciation of property and equipment	12,419	77,045	32,653	119,758
Foreign exchange (gain) loss	(71,543)	6,732	(106,064)	224
Interest expense	-	13,900	7,809	26,109
	543,312	646,535	1,782,511	1,658,489
Net loss	(411,388)	(537,656)	(1,364,167)	(1,330,092)