FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT

Item 1.

Name and Address of Company

Coronado Resources Ltd.
#507 - 595 Howe Street
Vancouver, B.C. V6C 2T5

Main Tel. (604) 683-6338
Main Fax (604) 681-2161

(referred to as the "Company" or "Coronado")

Item 2.

Date of Material Change

November 12, 2014

Item 3.

News Release

A news release announcing this material change was issued November 12, 2014, and a copy is filed on SEDAR.

Item 4.

Summary of Material Change

On November 12, 2014, the Company announced that on October 23, 2014, Coronado's Board of Directors approved a share consolidation of the outstanding share capital of Coronado on the basis of seven (7) pre-consolidation common shares for one (1) post-consolidation common share (the "Consolidation"), and that the TSX Venture Exchange (the "TSX-V") has conditionally approved the Consolidation. Final approval of the Consolidation will be granted by the TSX-V following the issuance of this release, and the Consolidation will be effective at the open of the market on November 14, 2014.

Item 5.

5.1 - Full Description of Material Change

On November 10, 2014, the Company announced that on October 23, 2014, Coronado's Board of Directors approved the Consolidation, and that the TSX-V has conditionally approved the Consolidation. Final approval of the

Consolidation will be granted by the TSX-V following the issuance of this release, and the Consolidation will be effective at the open of the market on November 14, 2014.

As a result of the Consolidation, Coronado's currently issued and outstanding 79,273,092 common shares will be reduced to approximately 11,324,727 common shares. No fractional common shares will be issued as a result of the Consolidation. Instead, any fractional common shares will be rounded down to the nearest whole number of common shares. Coronado's name and trading symbols will remain unchanged.

Registered shareholders will receive a letter of transmittal from Coronado's transfer agent, Computershare Investor Services Inc. ("Computershare"), with information on how to exchange their old share certificates representing pre-Consolidation common shares with the new share certificates representing post-Consolidation common shares. Computershare will forward to each registered shareholder who has provided the required documents a new share certificate representing the number of post-Consolidation common shares to which the shareholder is entitled. Until surrendered, each share certificate representing pre-Consolidation common shares of Coronado will be deemed for all purposes to represent the number of whole post-Consolidation common shares to which the holder is entitled as a result of the Consolidation.

5.2 – Disclosure for Restructuring Transactions

None

Item 6.

Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7.

Omitted Information

None

Item 8.

Executive Officer

For further information, please contact Daniel Brown, CEO, (604) 683-6338.

Item 9.

Date of Report

This Material Change Report is dated as of November 12, 2014.