For Immediate Release
February 6, 2014

Contact: John R. Maxwell
(703) 584-0840

John Marshall Bank Reports Continued Strong Growth and Profitability

Reston, VA – John Marshall Bank (OTCQB: JMSB) (the "Bank") reported net income of $7.1 million for the year ended December 31, 2013, an increase of $2.1 million, or 41.4%, as compared to net income of $5.0 million reported for the year ended December 31, 2012. Net income per diluted share increased 31.8% during 2013 to $1.12 per share, compared to $0.85 per share during 2012. As of December 31, 2013, the Bank's tangible book value per share was $10.94, up 21.3% compared to $9.02 as of December 31, 2012.

For the fourth quarter of 2013, the Bank reported net income of $1.9 million, a 27.3% increase as compared to the same period in 2012. Net income per diluted share for the fourth quarter of $0.26 represented a 4.0% increase, compared to $0.25 per share during the same period in 2012. The Bank's fourth quarter results produced an annualized return of 1.17% on average assets and 10.03% on average equity, compared to 1.12% and 11.30%, respectively, for the same period a year ago. For the full year, the Bank produced a 1.18% return on average assets and 11.67% on average equity, compared to 1.03% and 9.97%, respectively during 2012.

As previously reported, in November 2013, the Bank completed an offering of 2.4 million shares of common stock at $13.50 per share, for net proceeds after offering costs of $30.9 million. The Bank's capital ratios strengthened significantly due to the offering and are well above regulatory minimums for well capitalized banks. As of December 31, 2013, the Bank's total risk-based capital ratio was 15.7%, compared 10.6% as of September 30, 2013.

The Bank opened its sixth full service branch on December 3, 2013 in Alexandria, Virginia, replacing a loan production office that had been operating in the Alexandria market since 2011. As of December 31, 2013, the Alexandria branch had $64.5 million in deposits and $111.8 million in loans.

Balance Sheet Review

At December 31, 2013, total assets were $662.5 million, an increase of $99.2 million, or 17.6%, from total assets of $563.4 million at December 31, 2012. Gross loans increased $74.8 million, or 15.0%, to $573.4 million at December 31, 2013, compared to $498.6 million at December 31, 2012. The Bank's investment portfolio increased to $55.2 million at December 31, 2013, compared to $43.1 million at December 31, 2012.

Total deposits were $514.9 million at December 31, 2013, representing an increase of 11.1%, or $51.6 million, compared to December 31, 2012. Total borrowings, consisting of Federal Home Loan Bank advances and customer repurchase agreements, were $52.3 million at December 31, 2013, an increase of 14.8%, or $6.7 million, compared to December 31, 2012.

Although total deposits declined slightly during the fourth quarter of 2013, this was due primarily to an intentional reduction of wholesale funding sources and a focus on core customer funding sources. During the fourth quarter certificates of deposit obtained through a deposit listing service provided by QwickRate, Inc. declined by $7.3 million. Brokered certificates of deposit declined by $1.1 million and Federal Home Loan Bank advances declined by $4 million. Core customer funding sources increased by $11.7 million during the fourth quarter, and by $62.1 million during 2013.

Total stockholder's equity was $90.7 million at December 31, 2013, an increase of $37.6 million, or 70.9%, compared to December 31, 2012. The increase in stockholders' equity was due to net income of $7.1 million during 2013, net proceeds of $30.9 million from the Bank's recent offering, and net proceeds from the exercise of 1,550 employee stock options during the year. Total common shares outstanding increased from 5,884,786 at December 31, 2012 to 8,286,336 at December 31, 2013.

Income Statement Review

Net interest income

Net interest income, the Bank's primary source of revenue, was $26.4 million for the year ended December 31, 2013, up 18.3% from $22.3 million for the year ended December 31, 2012. The net interest margin was 4.45% for the year ended December 31, 2013 as compared to 4.63% for the year ended December 31, 2012.

Net interest income was $6.9 million for the fourth quarter of 2013, compared to $6.2 million for the same period in 2012. The net interest margin declined from 4.66% during the fourth quarter of 2012 to 4.31% during the fourth quarter of 2013. The decline in the net interest margin is attributed to a decline in the Bank's yield on earning assets from 5.36% during the fourth quarter of 2012 to 4.94% during the fourth quarter of 2013.

Notwithstanding the decline in the net interest margin during 2013, net interest income increased by 18.3%, resulting from a $112.2 million, or 23.1%, increase in average earning assets during the year.

Provision for loan losses

The Bank recognized a provision for loan losses of $760 thousand for the year ended December 31, 2013, compared to provision of $2.1 million during 2012. The Bank's provision for loan losses was $211 thousand during the fourth quarter of 2013, compared to $540 thousand during the same period in 2012. The decline in the provision for loan losses was due primarily to a decline in non-performing and impaired loans, and a resulting decline in allocation of reserves to cover potential losses on impaired loans. Also contributing to the decline in the loan loss provision during 2013 was a decline in net loan charge-offs from $2.0 million in 2012 to $63 thousand in 2013.

Noninterest income

The Bank's primary source of noninterest income is service charges on deposit account. Loan fees are included in interest income on the loan portfolio and not reported as noninterest income. For the year ended December 31, 2013, the Bank reported total noninterest income of $371 thousand, compared to $257 thousand during the year ended December 31, 2012, an increase of 44.4%. For the three months ended December 31, 2013, the Bank's noninterest income was $104 thousand, compared to $75 thousand during the same period in 2012, an increase of 38.7%.

Noninterest expense

The largest component of the Bank's noninterest expense is employee salaries and benefits. Salary and benefits expense increased by 24.6% during 2013 to $8.8 million, compared to $7.0 million during 2012. All other operating expense increased by $472 thousand during 2013, from $5.7 million to $6.2 million, an increase of 8.3%.

For the three months ended December 31, 2013, salary and benefits expense increased 25.4% to $2.3 million, compared to $1.8 million for the same period in 2012. All other noninterest expenses totaled $1.5 million during the fourth quarter of 2013, unchanged the same period in 2012.

The increase in salary and benefits expense was due to additional staffing required to support the Bank's growth and branch expansion. The increase in other operating expenses was due primarily to increased occupancy expense associated with our Alexandria regional office, and increased data processing and technology related expenses associated with a growing customer base.

Asset Quality Review

Asset quality remains exceptionally strong and is significantly better than the Bank's peers. As of December 31, 2013, non-performing assets were 0.04% of total assets, down from 0.12% at December 31, 2012. The Bank's allowance for loan losses covered non-performing loans by 21.4 times as of December 31, 2013, compared to 27.2 times as of December 31, 2012.

Although loans 30-89 days past due and still accruing interest increased by $1.7 million during the year, this was due to a matured $1.3 million commercial real estate loan that has since been restructured; and a $334 thousand

residential mortgage troubled debt restructuring that was over 30-days past due at December 31, 2013, but has since been brought current. Both loans are well secured with no impairment. As of December 31, 2013 the Bank had total troubled debt restructurings of $1.8 million, compared to $2.1 million at December 31, 2012, $1.5 million of which was performing in accordance with modified terms.

John Marshall Bank is headquartered in Reston, Virginia and has six full-service branches located in Reston, Falls Church, Leesburg, Arlington, Alexandria and Rockville. The Bank also has a limited-service commercial branch located in Washington, DC. Further information on the Bank can be obtained by visiting its website at www.johnmarshallbank.com.

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Bank operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as "may," "will," "anticipates," "believes," "expects," "plans," "estimates," "potential," "continue," "should," and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Bank's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast, and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Bank's past results are not necessarily indicative of future performance.

John Marshall Bank

Balance Sheets
(Dollar amounts in thousands)

	December 31 2013	September 30 2013	December 31 2012	% Change Last Three Months	% Change Year Over Year
Assets	(Unaudited)	(Unaudited)			
Cash and due from banks	$ 5,978	$ 7,756	$ 9,230	-22.9%	-35.2%
Interest-bearing deposits in banks	23,198	30,505	11,316	-24.0%	105.0%
Securities available-for-sale, at fair value	48,743	33,678	35,477	44.7%	37.4%
Securities held-to-maturity, fair value of $2,625 at 12/31/2013, $2,840 at 9/30/2013 and $4,025 at 12/31/2012	2,466	2,653	3,726	-7.0%	-33.8%
Restricted securities, at cost	4,005	4,138	3,880	-3.2%	3.2%
Loans, net of allowance for loan losses of $5,748 in at 12/31/2013; $5,589 at 9/30/2013 and $5,051 at 12/31/2012	566,729	541,416	492,680	4.7%	15.0%
Bank premises and equipment, net	3,112	2,551	2,410	22.0%	29.1%
Accrued interest receivable	1,894	1,620	1,676	16.9%	13.0%
Other real estate	- -	- -	486	N/M	N/M
Other assets	6,415	3,131	2,505	104.9%	156.1%
	$ 662,540	$ 627,448	$ 563,386	5.6%	17.6%
Liabilities and Shareholders' Equity					
Liabilities					
Deposits:					
Non-interest bearing demand deposits	$ 84,350	$ 92,810	$ 88,117	-9.1%	-4.3%
Interest bearing demand deposits	145,354	127,241	120,709	14.2%	20.4%
Savings deposits	5,073	8,213	4,098	-38.2%	23.8%
Time deposits	280,149	287,154	250,402	-2.4%	11.9%
Total deposits	514,926	515,418	463,326	-0.1%	11.1%
Repurchase agreements	13,305	9,482	7,559	40.3%	76.0%
Federal Home Loan Bank advances	39,000	43,000	38,000	-9.3%	2.6%
Accrued interest payable	132	175	128	-24.6%	3.1%
Other liabilities	4,509	1,551	1,309	190.7%	244.5%
Total liabilities	571,872	569,626	510,322	0.4%	12.1%
Shareholders' Equity					
Common stock, voting, par value $5 per share; authorized 10,000,000 shares; issued and outstanding, 8,286,336 shares at 12/31/2013, 5,884,811 at 9/30/2013, and 5,884,786 at 12/31/2012	41,432	29,424	23,539	40.8%	76.0%
Additional paid-in capital	38,605	19,559	25,046	97.4%	54.1%
Retained earnings	11,269	9,368	4,180	20.3%	169.6%
Accumulated other comprehensive income (loss)	(638)	(529)	299	20.6%	-313.4%
Total shareholders' equity	90,668	57,822	53,064	56.8%	70.9%
	$ 662,540	$ 627,448	$ 563,386	5.6%	17.6%

John Marshall Bank

Statements of Income
For the Three Months and Years Ended December 31, 2013 and 2012
(Dollar amounts in thousands, except per share data)

	Three Months Ended December 31			Year Ended December 31	
	2013 (Unaudited)	2012 (Unaudited)	% Change	2013 (Unaudited)	2012
Interest and Dividend Income					
Interest and fees on loans	$ 7,616	$ 6,828	11.5%	$ 29,388	$ 25,230
Interest on investment securities, taxable	213	174	22.4%	658	651
Interest on investment securities, tax-exempt	20	16	25.0%	74	58
Dividends	53	41	29.3%	157	124
Interest on deposits in banks	21	12	75.0%	52	44
Total interest and dividend income	7,923	7,071	12.0%	30,329	26,107
Interest Expense					
Deposits	906	809	12.0%	3,462	3,404
Federal Home Loan Bank advances	111	96	15.6%	442	360
Other short-term borrowings	11	11	0.0%	35	37
Total interest expense	1,028	916	12.2%	3,939	3,801
Net interest income	6,895	6,155	12.0%	26,390	22,306
Provision for loan losses	211	540	-60.9%	760	2,050
Net interest income after provision for loan losses	6,684	5,615	19.0%	25,630	20,256
Noninterest Income					
Service charges on deposit accounts	86	63	36.5%	320	211
Other service charges and fees	18	13	38.5%	51	48
Other operating income (loss)	- -	(1)	N/M	- -	(2)
Total noninterest income	104	75	38.7%	371	257
Noninterest Expenses					
Salaries and employee benefits	2,259	1,802	25.4%	8,775	7,040
Occupancy expense of premises	359	306	17.3%	1,425	1,225
Furniture and equipment expenses	244	199	22.6%	899	699
Other operating expenses	930	1,061	-12.3%	3,942	3,770
Total noninterest expenses	3,792	3,368	12.6%	15,041	12,734
Income before income taxes	2,996	2,322	29.0%	10,960	7,779
Income tax expense	1,094	828	32.1%	3,871	2,764
Net income	$ 1,902	$ 1,494	27.3%	$ 7,089	$ 5,015
Earnings Per Share					
Basic	$ 0.27	$ 0.25	8.0%	$ 1.15	$ 0.85
Diluted	$ 0.26	$ 0.25	4.0%	$ 1.12	$ 0.85

John Marshall Bank

Loan, Deposit and Borrowing Detail
(Dollar amounts in thousands)

	December 31, 2013		September 30, 2013		December 31, 2012		Percentage Change	
Loans	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**	**Last 3 Mos**	**Last 12 Mos**
Mortgage loans on real estate								
Commercial	$ 366,276	64%	$ 368,326	67%	$ 332,741	66.7%	-0.6%	10.1%
Construction and land development	82,286	14%	68,513	13%	53,880	10.8%	20.1%	52.7%
Residential	19,515	3%	20,102	4%	20,884	4.2%	-2.9%	-6.6%
Total mortgage loans on real estate	$ 468,077	82%	$ 456,941	83%	$ 407,505	81.7%	2.4%	14.9%
Commercial loans	104,032	18%	89,670	16%	89,372	17.9%	16.0%	16.4%
Consumer loans	1,325	0%	1,245	0%	1,725	0.3%	6.4%	-23.2%
Total loans	$ 573,434	100%	$ 547,856	100%	$ 498,602	100.0%	4.7%	15.0%
Less: Allowance for loan losses	(5,748)		(5,589)		(5,051)			
Net deferred loan fees	(957)		(851)		(871)			
Net loans	$ 566,729		$ 541,416		$ 492,680			

	December 31, 2013		September 30, 2013		December 31, 2012		Percentage Change	
Deposits	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**	**$ Amount**	**% of Total**	**Last 3 Mos**	**Last 12 Mos**
Noninterest-bearing demand deposits	$ 84,350	16.4%	$ 92,810	18.0%	$ 88,117	19.0%	-9.1%	-4.3%
Interest-bearing demand deposits:								
NOW accounts	10,903	2.1%	6,890	1.3%	7,802	1.7%	58.2%	39.7%
Money market accounts	134,451	26.1%	120,350	23.3%	112,907	24.4%	11.7%	19.1%
Savings accounts	5,073	1.0%	8,213	1.6%	4,098	0.9%	-38.2%	23.8%
Certificates of deposit								
$100,000 or more	140,934	27.4%	136,429	26.5%	117,830	25.4%	3.3%	19.6%
Less than $100,000	28,252	5.5%	29,529	5.7%	27,473	5.9%	-4.3%	2.8%
QwickRate® Certificates of deposit	20,761	4.0%	28,036	5.4%	29,795	6.4%	-25.9%	-30.3%
CDARS®	72,690	14.1%	74,540	14.5%	62,059	13.4%	-2.5%	17.1%
Brokered deposits	17,512	3.4%	18,621	3.6%	13,245	2.9%	-6.0%	32.2%
Total deposits	$ 514,926	100.0%	$ 515,418	100.0%	$ 463,326	100.0%	-0.1%	11.1%
Borrowings								
Customer repurchase agreements	$ 13,305	25.4%	$ 9,482	18.1%	$ 7,559	16.6%	40.3%	76.0%
Federal Home Loan Bank advances	39,000	74.6%	43,000	81.9%	38,000	83.4%	-9.3%	2.6%
Total borrowings	$ 52,305	100.0%	$ 52,482	100.0%	$ 45,559	100.0%	-0.3%	14.8%
Total deposits and borrowings	$ 567,231		$ 567,900		$ 508,885		-0.1%	11.5%
Core customer funding sources (1)	$ 489,958	86.4%	$ 478,243	84.2%	$ 427,845	84.1%	2.4%	14.5%
Wholesale funding sources (2)	77,273	13.6%	89,657	15.8%	81,040	15.9%	-13.8%	-4.6%
Total funding sources	$ 567,231	100.0%	$ 567,900	100.0%	$ 508,885	100.0%	-0.1%	11.5%

(1) Includes CDARS(r), which are all reciprocal deposits maintained by Bank customers, and repurchase agreements, which represent sweep accounts tied to customer operating accounts.
(2) Consists of QwickRate(r) certificates of deposit, brokered deposits and Federal Home Loan Bank advances

John Marshall Bank
Average Balances Sheets, Interest and Rates
(Dollar amounts in thousands)

	Year Ended December 31, 2013			Year Ended December 31, 2012		
	Average Balance	Interest Income-Expense	Average Yields /Rates	Average Balance	Interest Income-Expense	Average Yields /Rates
Assets						
Securities	$ 42,270	$ 889	2.10%	$ 37,587	$ 833	2.22%
Loans, net of unearned income	530,647	29,388	5.54%	428,001	25,230	5.89%
Interest-bearing deposits in other banks	20,376	52	0.26%	16,462	44	0.27%
Total interest-earning assets	$ 593,293	$ 30,329	5.11%	$ 482,050	$ 26,107	5.42%
Other assets	7,280			6,114		
Total assets	$ 600,573			$ 488,164		
Liabilities & Shareholders' equity						
Interest-bearing deposits						
NOW accounts	$ 7,179	$ 18	0.25%	$ 6,547	$ 19	0.29%
Money market accounts	116,115	577	0.50%	115,387	674	0.58%
Savings accounts	5,709	22	0.39%	3,285	13	0.40%
Time deposits	271,350	2,845	1.05%	206,035	2,698	1.31%
Total interest-bearing deposits	$ 400,353	$ 3,462	0.86%	$ 331,254	$ 3,404	1.03%
Securities sold under agreement to repurchase and federal funds purchased	$ 8,554	$ 35	0.41%	$ 8,371	$ 37	0.43%
Other borrowed funds	43,875	442	1.01%	29,104	360	1.24%
Total interest-bearing liabilities	$ 452,782	$ 3,939	0.87%	$ 368,729	$ 3,801	1.03%
Demand deposits and other liabilities	87,065			69,108		
Total liabilities	$ 539,847			$ 437,837		
Shareholders' equity	60,726			50,327		
Total liabilities and shareholders' equity	$ 600,573			$ 488,164		
Interest rate spread			4.24%			4.38%
Net interest income and margin		$ 26,390	4.45%		$ 22,306	4.63%

	3 Months Ended December 31, 2013			3 Months Ended December 31, 2012		
	Average Balance	Interest Income-Expense	Average Yields /Rates	Average Balance	Interest Income-Expense	Average Yields /Rates
Assets						
Securities	$ 48,569	$ 286	2.34%	$ 42,899	$ 230	2.13%
Loans, net of unearned income	554,940	7,616	5.44%	463,608	6,829	5.86%
Interest-bearing deposits in other banks	33,308	21	0.25%	18,404	12	0.26%
Total interest-earning assets	$ 636,817	$ 7,923	4.94%	$ 524,911	$ 7,071	5.36%
Other assets	9,125			6,762		
Total assets	$ 645,942			$ 531,673		
Liabilities & Shareholders' equity						
Interest-bearing deposits						
NOW accounts	$ 7,281	$ 5	0.27%	$ 7,068	$ 5	0.28%
Money market accounts	126,231	159	0.50%	112,237	142	0.50%
Savings accounts	6,795	7	0.41%	3,525	2	0.23%
Time deposits	286,415	735	1.02%	230,474	660	1.14%
Total interest-bearing deposits	$ 426,722	$ 906	0.84%	$ 353,304	$ 809	0.91%
Securities sold under agreement to repurchase and federal funds purchased	$ 10,808	$ 11	0.40%	$ 10,387	$ 11	0.42%
Other borrowed funds	40,783	111	1.08%	32,522	96	1.17%
Total interest-bearing liabilities	$ 478,313	$ 1,028	0.85%	$ 396,213	$ 916	0.92%
Demand deposits and other liabilities	92,432			82,894		
Total liabilities	$ 570,745			$ 479,107		
Shareholders' equity	75,197			52,566		
Total liabilities and shareholders' equity	$ 645,942			$ 531,673		
Interest rate spread			4.09%			4.44%
Net interest income and margin		$ 6,895	4.31%		$ 6,155	4.66%

John Marshall Bank
Financial Highlights (Unaudited)
(Dollar amounts in thousands, except per share data)

	At or For the Quarter Ended December 31		At or For the Year Ended December 31	
	2013	**2012**	**2013**	**2012**
Per share Data and Shares Outstanding (1)				
Earnings per share - basic	$ 0.27	$ 0.25	$ 1.15	$ 0.85
Earnings per share - diluted	$ 0.26	$ 0.25	$ 1.12	$ 0.85
Tangible book value per share	$ 10.94	$ 9.02	$ 10.94	$ 9.02
Weighted average common shares (basic)	7,085,254	5,884,786	6,187,372	5,884,747
Weighted average common shares (diluted)	7,367,331	5,891,095	6,311,495	5,886,324
Common shares outstanding at end of period	8,286,336	5,884,786	8,286,336	5,884,786
Performance Ratios				
Return on average assets (annualized)	1.17%	1.12%	1.18%	1.03%
Return on average equity (annualized)	10.03%	11.30%	11.67%	9.97%
Yield on earning assets (annualized)	4.94%	5.36%	5.11%	5.42%
Cost of interest bearing liabilities (annualized)	0.85%	0.92%	0.87%	1.03%
Net interest spread	4.09%	4.44%	4.24%	4.39%
Net interest margin	4.31%	4.66%	4.45%	4.63%
Noninterest income as a percentage of average assets	0.06%	0.06%	0.06%	0.05%
Noninterest expense to average assets	2.33%	2.52%	2.50%	2.61%
Efficiency ratio	54.2%	54.1%	56.2%	56.4%
Asset Quality				
Loans 30-89 days past due and accruing interest	$ 1,657	$ -	$ 1,657	$ -
Non-performing assets (2)	$ 268	$ 668	$ 268	$ 668
Non-performing assets to total assets	0.04%	0.12%	0.04%	0.12%
Allowance for loan losses to total loans	1.00%	1.01%	1.00%	1.01%
Allowance for loan losses to non-performing loans	21.4	27.7	21.4	27.8
Net loan chargeoffs (recoveries)	$ 52	$ 54	$ 63	$ 1,998
Net charge-offs to average loans (annualized)	0.04%	0.05%	0.01%	0.47%
Troubled debt restructurings (total)	$ 1,809	$ 2,060	$ 1,809	$ 2,060
Performing in accordance with modified terms	$ 1,475	$ 2,060	$ 1,475	$ 2,060
Not performing in accordance with modified terms	$ 334	$ -	$ 334	$ -
Other real estate owned	$ -	$ 486	$ -	$ 486
Regulatory Capital Ratios				
Total risk-based capital ratio	15.7%	10.8%	15.7%	10.8%
Tier 1 risk-based capital ratio	14.8%	9.9%	14.8%	9.9%
Leverage ratio	14.1%	9.9%	14.1%	9.9%
Other Information				
Effective income tax rate	36.5%	35.7%	35.3%	35.5%
Tangible equity / tangible assets	13.7%	9.4%	13.7%	9.4%
Average tangible equity / average tangible assets	11.6%	9.9%	10.1%	10.3%
Number of full time equivalent employees	82	70	82	70
# Full service branch offices	6	5	6	5
# Loan production offices	1	2	1	2

(1) Shares and per share amounts for all periods have been adjusted to reflect a 5 for 4 stock split in the form of a 25% stock dividend paid on July 22, 2013
(2) Non-performing assets consist of non-accrual loans, loans 90 day or more past due and still accruing interest, and foreclosed properties. Does not include troubled debt restructurings ("TDRs") which were accruing interest at the date indicated.