Bakken Energy Corp. (Orofino Gold Corp.)
(An Development Stage Company)
Income Statements
(Stated in US Dollars)
Unaudited

	For the three months ended August 31, 2014	For the three months ended August 31, 2013	From inception (April 12, 2005) August 31, 2014
Revenue	$ -	$ -	$ 116,326
Expenses			
Advertising and Promotion	-	975	695,463
Consulting fees	250	51,565	340,241
General and Administrative	5,175	56,662	604,691
Imputed Interest	-	-	1,967
Interest	49,286	28,979	675,234
Management fees	-	51,565	239,315
Mineral exploration expense	-	12,000	868,652
Write off of mineral acquisition cost	-	-	950,000
Wages and Salary	-	-	111,952
Total Expenses	54,711	201,746	4,487,515
Provision for income tax	-	-	-
Net Income (Loss)	$ (54,711)	$ (201,746)	$ (4,371,189)
Basic loss per common share	$ (0.0001)	$ (0.0008)	
Weighted Average Number of Common Shares	408,441,096	256,806,594	

Bakken Energy Corp. (Orofino Gold Corp.)
(An Development Stage Company)
Balance Sheets
(Stated in US Dollars)

	August 31, 2014	May 31, 2014
	Unaudited	Unaudited
Assets		
Current Assets		
Cash	$ 800	$ 2,000
Prepaid expenses	-	-
Total Current Assets	800	2,000
Non-Current Assets		
Mineral Properties	60,000	60,000
Total Non-Current Assets	60,000	60,000
Total Assets	$ 60,800	$ 62,000
Liabilities		
Current Liabilities		
Accounts Payable	704,893	704,893
Loans payable	741,059	687,548
Convertible loans	664,984	699,734
Total Current Liabilities	2,110,936	2,092,175
Total Liabilities	2,110,936	2,092,175
Stockholders' Deficiency		
Common Stock, $0.001 par value 850,000,00 Common Shares Authorized	464,900	395,400
Additional Paid-in capital	1,855,317	1,890,067
Deficit	(4,371,189)	(4,316,478)
Translation Adjustments	836	836
Total Stockholders' Deficit	(2,050,136)	(2,030,175)
Total Liabilities and Stockholders' Equity	$ 60,800	$ 62,000

Bakken Energy Corp. (Orofino Gold Corp.)
(A Development Stage Company)
STATEMENTS OF STOCKHOLDER'S EQUITY
From inception (April 12, 2005) to August 31, 2014
(Stated in US Dollars)
Unaudited

	Common Stock					
	Shares	Amount	Paid in capital	Translation adjustments	Retained deficit	Total Equity
Shares issued to founders on April 12, 2005 at $0.0001 per share	60,000,000	$ 60,000	$ (59,000)	$ -	$ -	$ (59,000)
Net (Loss) for period ending May 31, 2006	-	-	-	-	(800)	(800)
Balance, May 31, 2006	60,000,000	$ 60,000	$ (59,000)	$ -	$ (800)	$ (59,800)
Net (Loss) for period ending May 31, 2007	-	-	-	-	(200)	(200)
Balance, May 31, 2007	60,000,000	$ 60,000	$ (59,000)		$ (1,000)	$ -
Contributed Capital	-	-	7,500	-	-	7,500
Translation Adjustments for period ending May 31,	-	-	-	(111)		(111)
Net (Loss) for period ending May 31, 2008	-	-	-		(39,779)	(39,779)
Balance, May 31, 2008	60,000,000	$ 60,000	$ (51,500)	$ (111)	$ (40,779)	$ (32,390)
Translation Adjustments for period ending May 31,	-	-	-	947		947
Net (Loss) for the period ending May 31, 2009	-	-	-	-	(33,887)	(33,887)
Balance, May 31, 2009	60,000,000	$ 60,000	$ (51,500)	$ 836	$ (74,666)	$ (65,330)
Contributed Capital	-	-	1,967	-	-	1,967
Net (Loss) for the period ending May 31, 2010	-	-	-	-	(526,532)	(526,532)
Balance, May 31, 2010	60,000,000	$ 60,000	$ (49,533)	$ 836	$ (601,198)	(589,895)
Shares issued in settlement of debt	10,200,000	10,200	163,800	-	-	174,000
Shares issued for convertible debt	46,450,000	46,450	301,925	-	-	348,375
Warrants issued	-	-	500,000	-	-	500,000
Shares issued for mineral concessions	24,000,000	24,000	336,000	-	-	360,000
Net (Loss) for the period ending May 31, 2011	-	-	-	-	(1,600,018)	(1,600,018)
Balance, May 31, 2011	140,650,000	$ 140,650	$ 1,252,192	$ 836	$ (2,201,216)	$ (807,538)
Shares issued for convertible debt	3,250,000	3,250	21,125	-	-	24,375
Net (Loss) for the period ending May 31, 2012	-	-	-	-	(840,726)	(840,726)
Balance, May 31, 2012	143,900,000	$ 143,900	$ 1,273,317	$ 836	$ (3,041,942)	$ (1,623,889)
Shares issued for convertible debt	101,500,000	101,500	659,750	-	-	761,250
Net (Loss) for the period ending May 31, 2013	-	-	-	-	(736,744)	(736,744)
Balance, May 31, 2013	245,400,000	$ 245,400	$ 1,933,067	$ 836	$ (3,778,686)	$ (1,599,383)
Shares issued for convertible debt	150,000,000	150,000	(43,000)	-	-	107,000
Net (Loss) for the period ending May 31, 2014	-	-	-	-	(537,792)	(537,792)
Balance, May 31, 2014	395,400,000	$ 395,400	$ 1,890,067	$ 836	$ (4,316,478)	$ (2,030,175)
Shares issued for convertible debt	69,500,000	69,500	(34,750)	-	-	34,750
Net (Loss) for the period ending August 31, 2014	-	-	-	-	(54,711)	(54,711)
Balance, August 31, 2014	464,900,000	$ 464,900	$ 1,855,317	$ 836	$ (4,371,189)	$ (2,050,136)

Bakken Energy Corp. (Orofino Gold Corp.)
(An Development Stage Company)
Statements of Cash Flows
(Stated in US Dollars)
Unaudited

	For the three months ended		From inception (April 12,
	August 31, 2014	**August 31, 2013**	**August 31, 2014**
Operating Activities			
Net income (loss)	$ (54,711)	$ (201,746)	$ (4,371,189)
Adjustments to reconcile net income to net cash			
Imputed interest on related party loan	-	-	1,967
Accrued interest on loans	42,086	26,103	718,460
Write off mineral property costs	-	-	955,000
Shares issued for services	-	-	174,000
Accounts payable	-	168,810	704,171
Prepaid expenses	-	-	-
Net cash used in operating activities	**(12,625)**	**(6,833)**	**(1,817,591)**
Financing Activities			
Related party loan	-	-	-
Loans	11,425	6,833	1,964,055
Warrants	-	-	500,000
Contributed Capital	-	-	7,500
Common shares issued	-	-	1,000
Net cash provided by financing	**11,425**	**6,833**	**2,472,555**
Investing Activites			
Acquisition of mineral properties	-	-	(655,000)
Net cash provided by investing	**-**	**-**	**(655,000)**
Effect of exchange rate on cash	-	-	836
Cash at beginning of period	2,000	-	-
Cash at end of period	$ 800	$ -	$ 800
Cash Paid For:			
Interest	$ -	$ -	$ -
Income Tax	$ -	$ -	$ -
Non-Cash Activities			

1. ORGANIZATION AND DESCRIPTION OF BUSINESS

Orofino Gold Corp. (“Orofino” or the “Company”) was organized under the laws of the State of Nevada on April 12, 2005. Orofino started operations on September 1, 2007 under the "Clean `N Shine" name operating as a full service automotive car wash, cleaning, detailing, and polishing business generating some revenues. With limited opportunities available the Company decided to look at mineral resources as an alternative business. On May 20, 2009, the Company completed a forward stock split of its common stock on a ratio of six shares for every one share of the Company. The record date of the forward stock split was May 15, 2009, the payment date of the forward split was May 19, 2009, and the ex-dividend date of the forward split was May 20, 2009. As a result of the forward split, the post forward split number off issued and outstanding shares was 60,000,000. On December 5, 2009, the Company passed a resolution to change its name from SNT Cleaning Inc. to Orofino Gold Corp. and on March 3, 2014 the Company passed a resolution to change its name to Bakken Energy Corp.

The Company was an exploration stage gold mining company with its efforts focused on mineral concessions and development of existing high grade artisanal mining operations. The Company has achieved no operating revenues to date. The Company is presently looking at oil and gas properties.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). A summary of the significant accounting policies are as follows:

Use of estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses for the periods presented. Actual results could differ from those estimates.

Comprehensive income

The Company has adopted ASC Topic 220, “Comprehensive Income.” Comprehensive income is comprised of net income (loss) and all changes to stockholders' equity (deficit), except those related to investments by stockholders, changes in paid-in capital and distribution to owners. In accordance with FASB ASC Topic 220 “Comprehensive Income,” comprehensive income consists of net income and other gains and losses affecting stockholder's equity that are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. Since inception other comprehensive income has consisted of translation gains and losses.

Mineral properties

All exploration expenditures are expensed as incurred. Costs of acquisition and option costs of mineral rights are capitalized upon acquisition. Mine development costs incurred to develop new ore deposits, to expand the capacity of mines or to develop mine areas substantially in advance of production are also capitalized once proven and probable reserves exist, and the property is determined to be a commercially mineable property. Costs incurred to maintain current production or to maintain assets on a standby basis are charged to operations. If the Company does not continue with exploration after the completion of the feasibility study, the cost of mineral rights will be expensed at that time. Costs of abandoned projects, including related property and equipment costs, are charged to mining costs. To determine if these costs are in excess of their recoverable amount, periodic evaluations of the carrying value of capitalized costs and any related property and equipment costs are performed. These evaluations are based upon expected future cash flows and/or estimated salvage value.

2. SIGNIFICANT ACCOUNTING POLICIES continued

Fair Value of Financial Instruments

The Company adopted FASB ASC 820-Fair Value Measurements and Disclosures, for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results, but did expand certain disclosures. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

Level 1: Observable inputs such as quoted market prices in active markets for identical assets or liabilities
Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data
Level 3: Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions.

The Company did not have any Level 2 or Level 3 assets or liabilities as of August 31,2014.

The Company discloses the estimated fair values for all financial instruments for which it is practicable to estimate fair value. As of the date of the financial statements, the fair value short-term financial instruments including prepaid, and accounts payable and accrued expenses, approximates book value due to their short-term duration.

Basic and diluted loss per share

Basic net earnings (loss) per common share are computed by dividing net income (loss) by the weighted-average number of common shares outstanding during the period. Diluted net earnings (loss) per common share is determined using the weighted-average number of common shares outstanding during the period, adjusted for the dilutive effect of common stock equivalents.

Income taxes

Income taxes are accounted for in accordance with the provisions of FASB ASC 740, Accounting for Income Taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amounts expected to be realized.

Foreign Currency Translation and Transactions

The Company's functional currency is US dollars. Foreign currency balances are translated into US dollars as follows: Monetary assets and liabilities are translated at the period-end exchange rate. Non-monetary assets are translated at the rate of exchange in effect at their acquisition, unless such assets are carried at market or nominal value, in which case they are translated at the period-end exchange rate. Revenue and expense items are translated at the average exchange rate for the period. Foreign exchange gains and losses in the period are included in operations . The assets and liabilities arising from these operations are translated at current exchange rates and related revenues and expenses at the exchange rates in effect at the time the revenue or expense is incurred. Resulting translation adjustments, if material, are accumulated as a separate component of accumulated other comprehensive income in the statement of stockholders 'deficit while foreign currency transaction gains and losses are included in operations.

2. SIGNIFICANT ACCOUNTING POLICIES continued

Convertible debt

The Company reviews the terms of convertible debt and equity instruments to determine whether there are conversion features or embedded derivative instruments including embedded conversion options that are required to be bifurcated and accounted for separately as a derivative financial instrument. In circumstances where the convertible instrument contains more than one embedded derivative instrument, including conversion options that are required to be bifurcated, the bifurcated derivative instruments are accounted for as a single compound instrument. Also, in connection with the sale of convertible debt and equity instruments, the Company may issue free standing warrants that may, depending on their terms, be accounted for as derivative instrument liabilities, rather than as equity. When convertible debt or equity instruments contain embedded derivative instruments that are to be bifurcated and accounted for separately, the total proceeds allocated to the convertible host instruments are first allocated to the fair value of all the bifurcated derivative instruments. The remaining proceeds, if any, are then allocated to the convertible instruments themselves, usually resulting in those instruments being recorded at a discount from their face amount. When the Company issues debt securities, which bear interest at rates that are lower than market rates, the Company recognizes a discount, which is offset against the carrying value of the debt. Such discount from the face value of the debt, together with the stated interest on the instrument, is amortized over the life of the instrument through periodic charges to income. In addition, certain conversion features are recognized as beneficial conversion features to the extent the conversion price as defined in the convertible note is less than the closing stock price on the issuance of the convertible notes. Fees incurred in the placement of the convertible notes are deferred and recognized over the life of the debt agreement as an adjustment to interest expense using the interest method.

3. GOING CONCERN

In the course of the Company's exploration activities, the Company has sustained losses and expects such losses to continue unless and until the Company can achieve net operating revenues. Future issuances of the Company's equity or debt securities will be required in order for the Company to continue to finance its operations and continue as a going concern. The Company currently has no revenue from operations and has incurred cumulative net losses of $2,653,841 since its inception. The Company's financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates, among other things, the realization of assets and the satisfaction of liabilities in the normal course of business. Realization values may be substantially different from carrying values as shown and the Company's financial statements do not include any adjustments relating to the recoverability or classification of recorded asset amounts or the amount and classification of liabilities that might be necessary if the Company is unable to continue as a going concern.

4. MINERAL PROPERTIES

On April 6, 2010, the Company counter-signed an offer for joint venture-earn-in to option several mining concessions in the Department of Bolivar, Republic of Colombia. Pursuant to various stages of due diligence it was determined that the best way of obtaining title to the various target mineral properties was to enter into new agreements. On November 15, 2010 the Company entered into four agreements. The terms of the new agreements allowed for the Company to acquire an 80% interest in four mining concessions. The agreements were amended on April 18, 2011. However the Company was unable to make the October 1, 2011 payment under the amended formula. On March 1, 2012 the Company amended the acquisition agreements again on a basis of reducing the number of properties from 4 to 2 and reducing the payment schedule. A summary of the terms and ongoing payment obligations are as follows:

Cash payments:

1. $5,000 as an initial option payment;
2. $100,000 on or before January 31, 2011 (paid);
3. $150,000 on or before March 31, 2011 (amended), (paid), (previously February 28, 2011);
4. $50,000 on April 18, 2011 (amended), (paid) (previously $800,000 on or before March 31, 2011);
5. $450,000 every six months starting on July 1, 2012 (previously $900,000 every six months starting October 1, 2011, of which the Company may pay one-half of issuing restricted common shares to the vendor at a 10-day average trading price per amendment on April 18, 2011), (previously $800,000 every six months thereafter starting on June 1, 2011).

Share issuances:

1. 24 million shares on or before March 31, 2011 (issued in March 2011)
2. 10 million shares on or before March 31, 2012, (discontinued under March 1, 2012 amendment) and
3. 10 million shares on or before December 31, 2012 (discontinued under March 1, 2012 amendment).

The Company paid a total of $350,000 to independent third parties for consulting services in relation to the signing of the option agreements. The Company incurred a cost of $100,000 paid to a person in the United States for the initial introduction of the mineral concessions and $250,000 paid to some concession holders as the initial payments to pursue an option agreement.

In May of 2012 the Company entered into an agreement to develop a mining concession in Peru. The Company can earn a 30% interest by expenditures of $250,000 and a further 40% by expenditures of $1,250,000. withing a period ending on December 31, 2014. The vendors have a 3% net smelter return. The Company has incurred expenditures of $75,000 at May 31, 2014.

5. LOANS PAYABLE

The Company has loans payable to various independent third parties on the basis of being unsecured, payable on demand and bearing interest at the rate of 10% per annum.

	August 31, 2014	May 31, 2014
	$ 741,059	$ 687,548

6. CONVERTIBLE LOANS

The Company has concluded agreements to convert a portion of loans payable into 10% convertible promissory notes on the basis that the principal balance and unpaid interest at the rate of 15% per annum be convertible into shares of the Company's restricted common stock at the conversion price of $0.0075 per share for a total of $541,734, and at a conversion price of $0.0005 per share for a total of $158,000. The holder is limited to convert no more than 4.99% of the issued and outstanding common stock at the time of conversion. All of the loans were for cash advances to the Company.

	August 31, 2014	May 31, 2014
Balance, at beginning of period	$ 699,734	$ 714,794
Convertible debt additions	-	15,060
Accrued interest	42,086	76,880
	741,820	806,734
Converted into shares	(34,750)	(107,000)
Balance, end of period	$ 707,070	$ 699,734
Weighted average conversion price	$ 0.0018	$ 0.0018
Number of shares issuable and available	388,231,160	388,231,160

7. CAPITAL STOCK

Common Stock

The company issued to the founders 10,000,000 common shares of stock for $1,000. On May 20, 2009, the Company completed a 6-for-1 forward stock split (the Forward Split") of the Company's common stock in the form of a stock dividend. All share and per share information has been retroactively adjusted to reflect the Forward Split. The par value of the Company's common stock was unchanged by the Forward Split.

On October 14, 2010, the Company increased its total authorized shares of common stock from 75,000,000 to 250,000,000, par value $0.001 per share.

On June 10, 2010 the Company issued 600,000 restricted shares to two parties for services at a value of $0.13 per share.

On August 17, 2010 the Company issued 3,600,000 restricted shares at $0.01 each pursuant to an assignment of debt dated October 31, 2009.

On August 18, 2010 the Company issued 6,000,000 restricted shares at $0.01 each pursuant to the retirement of debt as at February 17, 2010.

On March 8, 2011 the Company issued 24,000,000 restricted shares at $0.015 each pursuant to the acquisition of mineral properties.

On March 8, 2011 the Company issued 46,450,000 restricted shares at $0.0075 each to fourteen parties pursuant to the exercise of convertible debt.

On March 28, 2011 the Company issued 5,000,000 warrants at $0.10 each for cash consideration of $500,000. The warrants may be exercised to purchase 5,000,000 shares at $1.00 each until December 31, 2012 or may be surrendered for the receipt of 2,500,000 restricted shares.

On August 23, 2011 the Company issued 550,000 restricted shares at $0.0075 each to two parties pursuant to the exercise of convertible debt.

On February 19, 2012 the Company issued 2,700,000 restricted shares at $0.0075 each to three parties pursuant to the exercise of convertible debt.

7. CAPITAL STOCK continued

On July 6, 2012 the Company issued 13,500,000 restricted shares at $0.0075 each to four parties pursuant to the exercise of convertible debt.

On March 15, 2013 the Company issued 7,000,000 restricted shares at $0.0075 each to two parties pursuant to the exercise of convertible debt.

On March 18, 2013 the Company issued 8,500,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On March 19, 2013 the Company issued 8,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On March 20, 2013 the Company issued 8,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On March 21, 2013 the Company issued 9,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On March 22, 2013 the Company issued 10,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On March 25, 2013 the Company issued 9,000,000 restricted shares at $0.0075 each to two parties pursuant to the exercise of convertible debt.

On March 26, 2013 the Company issued 10,000,000 restricted shares at $0.0075 each to two parties pursuant to the exercise of convertible debt.

On March 27, 2013 the Company issued 11,000,000 restricted shares at $0.0075 each to three parties pursuant to the exercise of convertible debt.

On March 28, 2013 the Company issued 7,500,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On June 1, 2013 the Company issued 10,000,000 restricted shares at $0.0075 each to two parties pursuant to the exercise of convertible debt.

On June 17, 2013 the Company issued 1,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On August 17, 2013 the Company issued 5,000,000 restricted shares at $0.0075 each to one party pursuant to the exercise of convertible debt.

On January 24, 2014 the Company issued 13,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On February 24, 2014 the Company issued 13,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On February 27, 2014 the Company issued 11,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On March 5, 2014 the Company issued 13,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On April 1, 2014 the Company issued 15,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

7. CAPITAL STOCK continued

On April 4, 2014 the Company issued 11,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On April 15, 2014 the Company issued 15,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On April 24, 2014 the Company issued 15,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On May 8, 2014 the Company issued 12,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On May 15, 2014 the Company issued 16,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On June 2, 2014 the Company issued 15,500,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On June 24, 2014 the Company issued 20,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On June 24, 2014 the Company issued 14,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On June 2, 2014 the Company issued 13,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

On June 2, 2014 the Company issued 20,000,000 restricted shares at $0.0005 each to one party pursuant to the exercise of convertible debt.

Warrants

(i) Warrant transactions are summarized as follows:	For the three months ended May 31, 2014	Weighted average exercise price	For the year ended May 31, 2014	Weighted average exercise price
Balance	-	$ -	5,000,000	$ 1.00
Granted	-	-	-	-
Exercised	-	-	-	-
Expired	-	-	(5,000,000)	1.00
Balance	-	$ -	-	$ 1.00