GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
BALANCE SHEETS
AS OF DECEMBER 31, 2013
(UNAUDITED)

	December 31, 2013
Assets	
Current assets:	
Cash	$ 472,654
Accounts receivable	19,262
Inventory	218,997
Total current assets	**710,913**
Property, plant and equipment, net	**4,298**
Other assets:	
Investment in joint venture	1,000,000
Security deposit	640
Total other assets	**1,000,640**
Total assets	**$ 1,715,851**
Liabilities and Shareholders' Deficit	
Current liabilities:	
Notes payable	$ 780,159
Notes payable related party	27,937
Accounts payable	65,833
Accrued Interest	185,470
Total current liabilities	**1,059,399**
Total liabilities	**1,059,399**
Shareholders' equity (deficit):	
GRAND CAPITAL VENTURES, INC.	
Preferred stock, par $ value of .00001 50 million shares authorized, 5 million shares issued and outstanding as of December 31, 2013	50
Common stock, par value $0.00001, 500 million shares authorized, 275,052,545 shares issued and outstanding as of December 31, 2013	2,751
CORPORATE EXCELLENCE CONSULTING, INC	
Preferred stock, par value $0.0001, 10 million shares authorized, 1 million shares issued and outstanding as of December 31, 2013	100

The accompanying notes are an integral part of these financial statements.

Common stock, par value $0.0001, 1 billion shares authorized, 18,000,000 and 10,200 shares issued and outstanding as of December 31, 2013	1,800
Additional paid in capital	58,442,191
Retained deficit	(57,790,440)
Total shareholders' equity (deficit)	**656,452**
Total liabilities and shareholders' equity (deficit)	**$ 1,715,851**

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
STATEMENT OF SHAREHOLDERS' EQUITY (DEFICIT)
AS OF DECEMBER 31, 2013
(UNAUDITED)

	Preferred stock		Common stock		Additional Paid in	Accumulated	Total (Deficit)
	Shares	Amount	Shares	Amount	Capital	Deficit	Equity
GRAND CAPITAL VENTURES, INC.							
Issuance of common shares 5/30/91	-	$ -	2,057	$ 2	$ 34,308		
Net loss for the period	-	-	-	-	-	(34,310)	
Balance at December 31, 1991	**-**	**-**	**2,057**	**2**	**34,308**	**(34,310)**	**$ -**
Net loss for the year	-	-	-	-	-	(24,771)	
Balance at December 31, 2008	**-**	**-**	**2,057**	**2**	**34,308**	**(59,081)**	**(24,771)**
Net loss for the year	-	-	-	-	-	-	
Balance at December 31, 2009	**-**	**-**	**2,057**	**2**	**34,308**	**(59,081)**	**(24,771)**
Net loss for the year	-	-	-	-	-	-	
Balance at December 31, 2110	**-**	**-**	**2,057**	**2**	**34,308**	**(59,081)**	**(24,771)**
Shared issued for debt	-	-	24,771	25	24,746	-	
Shares issued for services	-	-	19,929	20	1,992,880	-	
Net loss for the year	-	-	-	-	-	(2,017,900)	
Balance at December 31, 2011	**-**	**-**	**46,757**	**47**	**2,051,934**	**(2,076,981)**	**(25,000)**
Shares issued for services	5,000,000	5,000	5,300	5	105,995	-	
Net loss for the year	-	-	-	-	-	(118,853)	
Balance at December 31, 2012	5,000,000	5,000	52,057	52	2,157,929	(2,195,834)	**(32,853)**
Shares issued for joint venture	-	-	250,000,488	250,000	56,000,110	-	
Shares issued for debt	-	-	25,000,000	25,000	-	-	
Net loss for the period	-	-	-	-	-	$ (55,308,243)	
Balance at December 31, 2013	**5,000,000**	**$ 5,000**	**275,052,545**	**$ 275,052**	**$ 58,158,039**	**$ (57,504,077)**	**$ 934,014**
CORPORATE EXCELLENCE CONSULTING, INC							
Balance at December 31, 2009	**-**	**$ -**	**1,000**	**$ -**	**$ 500**	**$ (962)**	**$ (462)**
Issuance of stock for services rendered	-	-	8,200	1	8,199	-	
Net loss	-	-	-	-	-	(33,176)	
Balance at December 31, 2010	**-**	**-**	**9,200**	**1**	**8,699**	**(34,138)**	**(25,438)**
Issuance of stock for services rendered			1,000				
Issuance of preferred stock	1,000,000	100	-	-	-	-	
Net loss	-	-	-	-	-	(50,836)	
Balance at December 31, 2011	**1,000,000**	**100**	**10,200**	**1**	**8,699**	**(84,974)**	**(76,174)**
Effect of 2012 acquisition	-	-	-	-	-	(157,182)	
Issuance of stock for services rendered	-	-	7,800	1	-	-	
Effect of stock split	-	-	17,982,000	180	(1,798)	-	
Net income for the period	-	-	-	-	-	(39,958)	
Balance at December 31, 2012	**1,000,000**	**$ 100**	**18,000,000**	**$ 182**	**$ 6,901**	**$ (282,114)**	**$ (275,031)**

The accompanying notes are an integral part of these financial statements.

Reverse of Effect of 2012 acquisition	-	-	-	-	-	157,182	
Effect of 2013 acquisition						(29,570)	
Issuance of stock for services rendered	-	-	-	-	-	-	
Effect of stock split	-	-	-	-	-	-	
Net income (loss) for the period	-	-	-	-	-	(131,861)	
Balance at December 31, 2013	**1,000,000**	**$ 100**	**18,000,000**	**$ 182**	**$ 6,901**	**$ (286,363)**	**$ (279,180)**
GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY							
Balance at December 31, 2012	**6,000,000**	**$ 5,100**	**18,052,057**	**$ 234**	**$ 2,164,830**	**$ (2,477,948)**	**$ (307,884)**
Shares issued for joint venture	-	-	250,000,488	2,500	56,277,361	-	
Shares issued for debt	-	-	25,000,000	25	-	-	
Reverse of Effect of 2012 acquisition	-	-	-	-	-	157,182	
Effect of 2013 acquisition	-	-	-	-	-	(29,570)	
Net loss for the period	-	-	-	-	-	$ (55,440,104)	
Balance at December 31, 2013	**6,000,000**	**$ 5,100**	**293,052,545**	**$ 2,759**	**$ 58,442,191**	**$ (57,790,440)**	**$ 659,610**

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2013
(UNAUDITED)

	2013
Cash flow from operating activities:	
Net loss	$ (55,440,104)
Adjustments to reconcile net loss to net cash used in operating activities	
Depreciation and amortization	8,415
Impairment loss (Stock Issued)	55,250,110
(Increase) decrease in:	
Accounts receivable	277,260
Inventory	(135,827)
Other assets	-
Increase (decrease) in:	
Accrued expenses	85,180
Accounts payable	(114,686)
Cash used in operating activities	**(69,652)**
Cash flow from investment activities:	
Purchase of property, plant and equipment	(762)
Cash used in investment activities	**(762)**
Cash flow from financing activities:	
Proceeds received from issuance of notes payable	472,000
Proceeds received from related party loan	20,084
Cash provided by financing activities	**492,084**
Net (decrease) increase in cash	**421,671**
Cash at beginning of year	50,983
Cash at end of year	**$ 472,654**

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
STATEMENTS OF OPERATIONS
AS OF DECEMBER 31, 2013
(UNAUDITED)

		2013
Sales:		
Sales	$	168,815
Cost of sales		10,097
Gross profit		**158,718**
Operating expenses:		
Salaries and benefits		54,410
Professional fees		127,715
Selling expenses		(72,828)
Transfers to Related Parties		66,332
General and administrative		79,487
Total operating expenses		**255,116**
Interest		85,180
Impairment loss		55,250,110
Depreciation and amortization		8,415
Total expenses		**55,598,821**
Net Income (Loss)	**$**	**(55,440,104)**

The accompanying notes are an integral part of these financial statements.