

EP Global Communications, Inc.  
Management's Discussion of Annual Report  
Fiscal Year End June 30, 2014

As we disclosed recently, EP Global Communications, Inc., (EPGL) is involved in the protection of Intellectual Properties (IP) with one or more other companies. Because of this fact, EPGL has elected to discontinue valuation of its IP as intangible assets on the financial statements. The valuation of our IP is incalculable and because any valuation high or low could now affect other entities, EPGL will no longer state a value. However, EPGL management believes the value and nature of our IP remains very significant and that shareholders can make their own estimates by independent analysis and comparison in the market.

In September 2013, because of new and substantial opportunities, EPGL Management elected to pivot away from direct manufacturing and marketing of medical devices. Rather, EPGL is focusing its business on advanced research and development, developing its technologies with other industry leaders in medical, ophthalmic and consumer electronics. To this day, the business model for EPGL remains to invent new technology, develop it and position it to be sold or licensed by one or several other companies who will manufacture and market it in real-world medical devices and consumer products. To this end, EPGL has already established a Development Agreement with a major medical device leader who has acquired the rights to our medical and ophthalmic technologies and will fund the development of those technologies it selects toward manufacturing and marketing of new products.

EPGL is presently fielding offers to purchase outright, our FDA cleared MPD1 manufacturing, marketing, distribution and IP rights. The market for MPD1 remains very significant and the device is needed by patients worldwide more than ever. EPGL looks forward to assisting any new owners to achieve success by giving them full access to our International and domestic distribution network which is ready to re-start and continue the MPD1 program as soon as terms can be agreed upon.

EPGL is a technology “start-up” at present with all the potential risks and rewards involved. Our Fiscal Year end Financial Statements reflect the volatility and sacrifice a start-up must endure to be successful. Management believes that because of our team, our technologies, our know-how and substantial relationships, EPGL is very unique and on a path for significant growth in coming fiscal quarters. We believe Fiscal 2015 will show significant improvements over 2014 based on the developments underway presently.

EPGL will file a Form 10 with the SEC in October 2014 to become SEC reporting once again for the first time since 2010. This will be the first step of many steps to our ultimate goal of being listed on NASDAQ or the NYSE.

We wish to thank our shareholders for their on-going support of the Company.

## About EP Global Communications, Inc.

EP Global Communications, Inc. is an advanced technology development company for both medical devices and consumer electronics devices specializing in microelectronic mechanical systems (MEMS).

## Safe Harbor Statement

Certain matters discussed in this press release are "forward-looking statements" intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. In particular, the Company's statements regarding trends in the marketplace and potential future results are examples of such forward-looking statements. The forward-looking statements include risks and uncertainties, including, but not limited to, the timing of projects due to the variability in size, scope and duration of projects, estimates made by management with respect to the Company's critical accounting policies, regulatory delays, clinical study results which lead to reductions or cancellations of projects, and other factors, including general economic conditions and regulatory developments, not within the Company's control. The factors discussed herein and expressed from time to time in the Company's filings with the Securities and Exchange Commission could cause actual results and developments to be materially different from those expressed in or implied by such statements. The forward-looking statements are made only as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

