

Quarterly Disclosure Statement

For the fiscal quarter ended – June 30th 2014



BLUE STAR OPPORTUNITIES CORP.

NEVADA

(State or other jurisdiction of
incorporation or organization)

**3229 Autoroute Laval (A-
440) Ouest
Laval, QC H7P 5P2**

(514) 679-3403

www.bstocorp.com

General Considerations

Forward-Looking Statements and Associated Risk

Certain statements contained in this annual report constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause deviations in actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied. Such factors include but are not limited to: market and customer acceptance of and satisfaction with our products, market demand for our products; fluctuations in foreign currency markets; the use of estimates in the preparation of our Consolidated Financial Statements; the impact of competitive products and pricing in our field; the ability to develop and launch new products in a timely fashion; government and industry regulatory environment; fluctuations in operating results, including, but not limited to, spending on research and development, spending on sales and marketing activities, spending on technical and product support; and other risks outlined in previous filings with the Securities and Exchange Commission, and in this annual report.

The words “*believe*,” “*expect*,” “*anticipate*,” “*intend*” and “*plan*” and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties that cannot be quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements.

Unless otherwise noted, all currency figures in this filing are in U.S. dollars.

The terms “*Company*,” “*we*,” “*us*,” “*our*,” “*Blue Star*” and “*the Registrant*” refer to Blue Star Opportunities Corp., a Nevada corporation, and its subsidiaries.

Item I Exact name of the issuer and the address of its principal executive offices.

Blue Star Opportunities Corp.

3273 E. Warm Spring Rd
Las Vegas, NV 89120

3229 Autoroute Laval (A-440) Ouest
Laval, QC H7P 5P2

Item 2 Shares outstanding.

Title & Class of securities outstanding

Title	Authorized	Par value
Common	125,000,000	\$0.0001
Preferred	0	-

Outstanding: 72,602,733 common shares – 0 preferred shares.

- (i) Period end date; June 30th , 2014
- (ii) Number of shares authorized; 125,000,000 common
- (iii) Number of shares outstanding; 72,602,733 outstanding common shares
- (iv) Freely tradable shares (public float); 3,842,504
- (v) Total number of beneficial shareholders; one: Joseph Hozer
- (vi) Total number of shareholders of record. 245 holders of record of our common stock, including the Deposit Trust Corporation.

Q2/2014

FINANCIAL STATEMENTS

Balance sheet
Income and expenses
Retained earnings (Deficit)
Shareholders Equity

Blue Star Opportunities Corp.

BALANCE SHEET

June 30 2014

	30-Jun-14 Q2 \$	30-Jun-13 Q2 \$
ASSETS		
CURRENT		
Cash	192,382	-24,623
Receivables	212,192	310,314
Other current assets	984,120	1,157,056
	1,388,694	1,442,747
FIXED ASSETS	515,543	296,820
INTANGIBLE ASSETS	5,500,000	5,500,000
TOTAL	7,404,237	7,239,567
LIABILITIES		
CURRENT		
Accounts payable	914,931	842,827
Short term loans	0	0
Other current liabilities	223,188	332,983
	1,138,119	1,175,810
DEFERRED REVENUE	0	0
SHAREHOLDERS' EQUITY		
Capital Surplus	266,978	714,262
Other stockholder equity	5,875,328	5,875,328
Retained earnings (Deficit)	123,812	156,185
	6,266,118	6,745,775
	7,404,237	7,921,585

**Blue Star Opportunities Corp.
INCOME AND EXPENSES**

	30-Jun-14 Q2 \$	30-Jun-13 Q2 \$
REVENUE	529,197	1,124,908
OPERATING EXPENSES		
Cost of revenue	302,651	767,392
Research & Development		0
Selling, general and administrative	133,681	325,143
Other	59,529	0
	495,861	1,092,535
NET INCOME (LOSS) BEFORE INTEREST AND OTHER	33,336	32,373
INTEREST AND OTHER		
Financial expenses	0	0
Other expenses (income)	0	0
	0	0
NET INCOME (LOSS) FOR YEAR	33,336	32,373
PER SHARE	0.0005	0.0004

**Blue Star Opportunities Corp.
RETAINED EARNINGS (DEFICIT)**

	30-Jun-14 Q2 \$	30-Jun-13 Q2 \$
<i>Retained Earnings, at beginning</i>	128,296	161,632
<i>Net income (loss)</i>	33,336	32,373
<i>Balance, at end</i>	161,632	194,005

Blue Star Opportunities Corp.**CHANGES IN SHAREHOLDERS EQUITY**

	30-Jun-14	30-Jun-13
	Q2	Q2
	\$	\$
Common Shares, at beginning	72,602,733	72,602,733
Changes	0	0
Common Shares, at end	72,602,733	72,602,733
Common Stock, at beginning	\$5,875,328	\$5,875,328
Changes	\$0	\$0
Common Stock, at end	\$5,875,328	\$5,875,328
Additional Paid-In Capital, at beginning	\$0	\$0
Changes	\$0	\$0
Additional Paid-In Capital, at end	\$0	\$0
Accumulated Deficit, at beginning	\$90,476	\$123,812
Changes	\$33,336	\$32,373
Accumulated Deficit, at end	\$123,812	\$156,185
Total Shareholders Equity, at beginning	\$5,477,792	\$5,511,128
Changes	33,336	32,373
Total Shareholders Equity, at end	\$5,511,128	\$5,543,501
FLOAT	3,842,733	1,842,733

Item 4 Management's discussion and analysis of financial condition and results of operation.

Overview

In this second quarter we began to see the result from having shipped out special displays to 100 retail point of purchase located in most major US markets which at the time of filing now number more than 300. These displays feature a innovative lines of pre finished ready to install cork tiles that come in 6 patterns and 56 different colors offered at extremely competitive prices. The colors are of exceptional quality due to our unique manufacturing process which is at the core of our reputation for quality. The revenues generated by these first hundred location are positive and comes from a steady stream of retail orders which put the company on a solid footing. We continue to roll out displays to new locations and have at the time of filing passed the 300 mark one month ahead of schedule. We plan to have 1,200 locations by Q12015 and 6000 by 2016, a number that would generate between 20 and 30 million in revenue based on the four months performance of the first 100 + locations..

We have continued to cut cost, tightening our supply chain, getting inventory support from key suppliers and we continued to pare down operating cost on our core cork business. We continue to benefit from technology innovations. We sold product through more than 100 locations and though designers.. We incurred a better gain due in part to winding down unprofitable lines and we expect even better earnings growth in the third quarter as orders for pre finish accrues from new locations. We continue to expense our expansion costs, and therefore experience artificially low net income. This has nevertheless proved a simple and uncomplicated way of proceeding into more markets while accumulating no debt in the process..

At June 30th the Company had a working capital of \$\$5,875,328 and has incurred gains of \$123,812 since inception.

We had a net income of \$33,336 and operating expenses for Q2 2014 were \$495,861.

Marketing Strategy and Recent Developments

The Company had gross revenues from sale of its Duro-Design Brand products of **\$529,197**.

Traditional vendors of wood flooring have been slow to move into the renewable resources that a growing market segment now demands, from environmentally certified products to durable affordable installations. They have been equally slow to adopt newer technology to deliver better floor design in this increasingly fashion driven market.. The gap is being filled by companies like Blue Star and entire market segments are falling into our purview.

We are now selling through more than 300 retail outlets throughout the US market. Current outlets have outperformed their previous numbers., Building on our proprietary low VOC finishes, we are now offering a super durable finish especially made for high traffic retail with nanotechnology which has twice the abrasion resistance of standard finishes currently available on the market.

As always, we continue to expand our industry-best color offerings – we are now working on specialty colors in silvers and grays on cork flooring which will appeal to the design community.

With a growing number of primary resource companies subscribing to new industry norms of sustainable, renewable production and to the LEED credit system, the cost to end purchasers has been driven dramatically down over the past decade.

- ▶ Millions of potential customers in North America alone, looking to alternatives from their traditional hardwood sources.
- ▶ Very few certified, registered distributors of these products; and those that there are do not have staining, varnishing and design teams utilizing proprietary pigmentation techniques
- ▶ The total global market for renewable resource wood flooring is in the hundreds of billions
- ▶ Fewer than 2% of wood purchasers currently deal in renewable resource wood products, a number that is set to grow at a fast rate for the foreseeable future.

The Duro-Design Brand, our principal asset, has been a leader in the manufacture and marketing of green and alternative flooring for more than 15 years. Going forward, the company will continue executing its three-year expansion plan towards some 6000 retail outlet and distribution points in the United States, located specifically in high traffic commercial centers where other flooring businesses are to be found. We will have 800 locations by yearend up from the current 300.

Critical Accounting Policies

Our discussion and analysis of financial condition and results of operations are based upon the Consolidated Financial Statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of Consolidated Financial Statements require management to make estimates and judgments that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures on the date of the Consolidated Financial Statements. On an on-going basis, we evaluate our estimates, including, but not limited to, those related to revenue recognition.

Item 5 Legal proceedings.

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

Item 6 Defaults upon senior securities.

There has been no material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not cured within 30 days, with respect to any indebtedness of the issuer exceeding 5% of the total assets of the issuer.

Item 7 Other information.

None

Item 8 Exhibits.

Material Contracts.

The Company has long leases for its offices and manufacturing facility with obligations of no more than \$10,000/month.

Articles of Incorporation and Bylaws.

A complete copy of the issuer's articles of incorporation and issuer's bylaws is posted at www.otcmarkets.com.

Item 9 Certifications.

Issuer's Certifications.

I, Joseph Hozer, certify that: 1. I have reviewed this Quarterly Disclosure Statement of Blue Star Opportunities Corp. 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 11th 2014

s/Joseph Hozer