# Company Information and Disclosure Statement

# PROTEK CAPITAL, INC.

OTCPK: PRPM

Quarterly Report For Period Ended April 30, 2014

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

ProTek Capital, Inc. (hereinafter referred to as "we", "us", or "our" or "the issuer")

Name used by predecessor entities in the past five years:

Propalms Inc. until 09-10

Propalms USA, Inc. until 06-07

Formerly Jenna Lane, Inc. until 03-06

## 2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: <u>55 S.E. 2nd Ave, Suite 405</u> Address 2: <u>Delray Beach, FL 33444</u>

Phone: (214) 418-6940 Email: info@protekcapital.com Website(s): www.protekcapital.com

IR Contact

Address 1: 55 S.E. 2nd Ave, Suite 405, Delray Beach, FL 33444

Phone: (214) 418-6940 Email: ev24903@gmail.com Website(s): www.protekcapital.com

# 3) Security Information

Trading Symbol: PRPM

Exact title and class of securities outstanding: Common Stock

CUSIP: 743429102

Par or Stated Value: \$0.0001

Total shares authorized: 7,000,000,000 as of: 04/30/14 Total shares outstanding: 5,700,971,873 as of: 04/30/14

Additional class of securities (if necessary):

Trading Symbol: None

Exact title and class of securities outstanding: Preferred Series A

CUSIP: None

Par or Stated Value: \$1.00

Total shares authorized: \_\_\_\_ as of: 04/30/14 Total shares outstanding: 0 as of: 04/30/14

Trading Symbol: None

Exact title and class of securities outstanding: Preferred Series B

CUSIP: None

Par or Stated Value: \$1.00

Total shares authorized:  $\underline{10,000}$  as of:  $\underline{04/30/14}$  Total shares outstanding:  $\underline{10,000}$  as of:  $\underline{04/30/14}$ 

Trading Symbol: None

Exact title and class of securities outstanding: Preferred Series C

CUSIP: None

Par or Stated Value: \$1.00

Total shares authorized:  $\underline{1,000,000}$  as of:  $\underline{04/30/14}$  as of:  $\underline{04/30/14}$  as of:  $\underline{04/30/14}$ 

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

Trading Symbol: None

Exact title and class of securities outstanding: Preferred Series C Convertible

CUSIP: None

Par or Stated Value: \$1.00

Total shares authorized:  $\underline{1,000,000}$  as of:  $\underline{04/30/14}$  as of:  $\underline{04/30/14}$  as of:  $\underline{04/30/14}$ 

**Transfer Agent** 

Name: Pacific Stock Transfer Company

Address 1: 4045 South Spencer Street, Suite 403, Las Vegas, NV 89119

Phone: 702-361-3033

Is the Transfer Agent registered under the Exchange Act?\* Yes: ☐ No: ☐

List any restrictions on the transfer of security:

The issuer had a DTCC Chill placed on their securities. The DTCC action was the result of 504 transactions that occurred in 2008, and involved parties and management who are no longer involved with our company. Currently, the management and the company's attorney have come up with a solution, that the management believes once completed will satisfy the DTCC requirements and may possibly result in the removal of the subsequent Global Lock.

Describe any trading suspension orders issued by the SEC in the past 12 months.

The Issuer's securities have never been de-listed by any securities exchange or NASDAQ. However, upon voluntarily terminating its reporting obligations by filing Form 15 with the SEC, the Company became ineligible to remain on the OTC Bulletin Board.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

# **None**

# 4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

In the past two (2) years the company has sold or issued the following securities not registered under the Securities Act by reason of the exemption afforded under Section 4(2) of the Securities Act of 1933, over the prior two (2) year period. Except as stated below, no underwriting discounts or commissions were paid with respect to any of the following transactions. The offer and sale of the following securities was exempt from the registration requirements of the Securities Act under Regulation D, Rule 506 (a) insofar as (1) except as stated below, each of the investors was either accredited within the meaning of Rule 501(a) or had such knowledge and experience in financial and business matters such that he/she was capable of evaluating the merits and risks of the investment; (2) all of the sales were made pursuant to Rule 506 exclusively according to state law exemptions from registration; (3) there were no more than 35 purchasers; and (4) all offers and sales satisfied the terms and conditions of Regulation D, Rules 501 and 502.

### Shares Issuance History from 01/31/09 to 07/31/2013

During the three month period ended April 30, 2009, the President & CEO voluntarily surrendered 10 million

OTC Markets Group Inc.

<sup>\*</sup>To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

shares held by them. The Board authorized to cancel these shares.

During the year ended January 31, 2009, the Company issued 4,700,000 shares to an independent outside contractor. These shares were valued at the fair market value of \$188,000, pursuant to EITF 96-18.

During the year ended January 31, 2009, the Company raised \$485,626 cash, net of finders' fee, by issuing 41,813,146 shares. The shares were issued out of the escrow account maintained by the investor relations firm.

The Company issued 81,090,560 shares during the year ended January 31, 2009 for the payment of accrued loans. These shares were valued at the fair market value of \$561,951, pursuant to EITF 96-18.

Shares Issuance History From 01/31/09- 07/31/12	Name of Person or Company	Nature of Each Offering	Jurisdiction	Number of Shares Offered	Number of Shares Sold	Price Shares Sold At	Trading Status of Shares
9/30/09	Big Apple Consulting	504 (b)	FL				Free
9/30/09	Robert Zysblast	Pref C	NV	100,000	NIL	NIL	Restricted
9/30/09	Owen Dukes	Pref C	NV	100,000	NIL	NIL	Restricted
8/1/10	Omega Capital	504	NY	80,610,274		\$71,347.69	Free
8/12/10	Omega Capital	504	NY	80,000,000		Minimum \$8,000	Free
9/16/10	Big Apple Consulting	Cancellation	NY	30,000,000		SHARES CANCELLED	REMOVED FROM ESCROW
10/27/10	Robert Zysblast	Pref C Shares		170,000		For Services	Restricted
10/27/10	Owen Dukes	Pref C Shares		170,000		For Services	Restricted
9/13/11	Phillip Verges	Pref C Convertible Shares	NY	400,000		Exchange	Restricted
9/13/11	Phillip Verges	Pref C Convertible Shares	NY	400,000		Exchange	Restricted

The Company agreed to issue the investor relations firm 5,000,000 shares as prepaid fee for the period from January 1, 2009 to May 31, 2009, pursuant to the agreement. The Company terminated the agreement with the firm in February 2009 and the whole amount was expensed to consulting services for the year. These shares were valued at the fair market value of \$100,000 pursuant to EITF 96-18.

The Company also issued the investor relations firm 18,406,559 shares as fee for the year ended January 31, 2009. The Company terminated the agreement with the firm in February 2009 and the whole amount was expensed to consulting services for the year. These shares were valued at the fair market value of \$165,659 pursuant to EITF 96-18.

In September 2009 the Company entered into a new consulting contract with Big Apple Consulting Inc, for Investor Relations and Capital raising work.

The Company filed its Form D with the Securities and Exchange Commission in September 30, of 2009, and it expired in June of 2012.

# 5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet:
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

The most recent information for the Issuer's applicable period ending April 30, 2014, are available on OTCMarkets.com as "Q1-2014 Quarterly Report Financial Statements", and are hereby incorporated herein by reference. These financial statements were prepared in accordance with US GAAP by persons with sufficient financial skills.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

# 6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

<u>ProTek Capital, Inc., is an East Coast based corporation that is focused in investing or acquiring software companies that are privately held or traded on the public markets.</u>

Its sole asset is 80% ownership Acute Systems LLP, a Florida Limited Liability Company organized in October 2001.

The objective of ProTek Capital, Inc., is to provide the best possible risk-return value for all our shareholders by making direct investments or outright purchases into foreign and domestic private and public micro-cap companies. This is done through the acquisition of stock, convertible debt, warrants, and other instruments from target companies at a substantial discount. ProTek Capital, Inc., will play a significant role in assisting acquired companies in raising funds and helping to significantly grow the business with the opportunity at a later stage to spin out through a variety of methods.

ProTek Capital, Inc., has established a network of world-wide deal sources and is positioned ProTek Capital, Inc., has

established a network of world-wide deal sources and is positioned to capitalize on the growing number of opportunities outside of the United States. All investments are designed to maximize upside opportunity for our shareholders.

B. Date and State (or Jurisdiction) of Incorporation:

The Company was incorporated in Delaware as Jenna Lane in 1995 In December 2006, the Company incorporated in the state of Nevada

C. the issuer's primary and secondary SIC Codes;

15121,737999

D. the issuer's fiscal year end date;

January 31<sup>st</sup>

E. principal products or services, and their markets;

The objective of ProTek Capital, Inc. is to provide the best possible risk-return value for all our shareholders by making direct investments or outright purchases into foreign and domestic private and public micro-cap companies. ProTek seeks to make acquisitions through stock, convertible debt, warrants, and other instruments from target companies at a substantial discount. ProTek Capital, Inc. will play a significant role in assisting acquired companies in raising finance and helping to significantly grow the business with the opportunity at a later stage to spin out through a variety of methods. ProTek Capital, Inc.

<u>ProTek Capital, Inc. has established a network of world-wide deal sources and is positioned to capitalize on the growing number of opportunities outside of the United States. All investments are designed to maximize upside opportunity for our shareholders.</u>

What we are looking for are small focused companies preferably at the next stage after startup, who are looking either to sell their business or aggressively expand and are seeking equity capital.

Business Approach: Upon receipt of a company's high level records an initial filtering of the financials takes place. Should the potential deal look promising a non-binding LOI is issued. This step will be followed by due diligence program to assess and test the viability of an acquisition or funding proposal. The process can be a short as six weeks or as long as six months to arrive at a decision.

<u>ProTek, Inc. looks for both short term funding opportunities and longer term engagements. The key elements sought are solid business plans and a management team that can deliver on the plan.</u>

# 7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company has a rental agreement for accommodations at 55 S.E. 2nd Ave., Suite 405 Delray Beach, FL 33444 for \$92.75 Monthly.

## 8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. <u>Names of Officers, Directors, and Control Persons</u>. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

<u>Luther Jeffries, CEO, Director</u>
Michael Ronchetti, Chairman of the Board of Directors

- B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:
  - 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

#### None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

### **None**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

#### <u>None</u>

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

# <u>None</u>

C. <u>Beneficial Shareholders</u>. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Name & Address	Number of Beneficially Shares Owned	Percentage Beneficially Owned
Name: Edward Vakser Address: 55 S. E. 2nd Ave, Suite 405 Delray Beach, FL 33444	10,000 Shares of Preferred B Stock	100%
Name: Green Life Address: 3011 Yamato Road, A-17 Boca Raton, FL 33434	800,000 Shares of Preferred C Stock	80%

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

# Legal Counsel

Name: Jonathan D. Leinwand, P.A.

Firm: <u>Jonathan D. Leinwand, Attorney at Law</u> Address 1: <u>200 S. Andrews Ave., Suite 703B</u>

Address 2: Ft. Lauderdale, FL 33301

Phone: (954) 903-7856

Email: N/A

## Accountant or Auditor

Name: None Firm: N/A Address 1: N/A Address 2: N/A Phone: N/A Email: N/A

#### **Investor Relations Consultant**

Name: None Firm: N/A Address 1: N/A Address 2: N/A Phone: N/A Email: N/A

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: None

# 10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

## I, Luther Jeffries, CEO of ProTek Capital, Inc. certify that:

- 1. I have reviewed this quarterly report disclosure statement of ProTek Capital, Inc.;
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 13, 2014

# /s/ Luther Jeffries, CEO