
For the Three-months ended March 31, 2014

CUSIP No. 439338 20 3

Hop-on, Inc., a Nevada Corporation

NEVADA
(State or other jurisdiction of
Incorporation of organization)

90-0066901
(IRS Employee Identification No.)

PO Box 940
Temecula, CA 92593

(949) 756-9008

There are 7,480,000,000 shares of common stock authorized with 7,448,049,711 at \$.001 par value, issued and outstanding as of March 31, 2014.

There are 20,000,000 shares of Convertible Preferred Stock authorized with 20,000,000, (5,000,000 Series A, 5,000,000 Series B, and 10,000,000 Series C), issued and outstanding as of March 31, 2014.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the “Company”), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

HOP-ON, INC.**BALANCE SHEET****March 31, 2014**

	ASSETS	2014	2013
Current Assets			
Checking/Savings		6,655	352
Accounts Receivable		<u>39,458</u>	<u>41,354</u>
Total Current Assets		46,113	41,706
Property and Equipment, Net of Accumulated Depreciation		0	0
Other Assets			
Intangible Assets- Patents		<u>131,145</u>	<u>131,145</u>
Total Other Assets		131,145	131,145
TOTAL ASSETS		<u>177,258</u>	<u>172,851</u>
LIABILITIES & STOCKHOLDERS' EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable		136,013	137,930
Other Current Liabilities		<u>1,238,994</u>	<u>1,238,994</u>
Total Current Liabilities		1,375,007	1,376,944
Long Term Liabilities		<u>7,162,510</u>	<u>7,162,511</u>
Total Liabilities		8,537,517	8,539,455
Shareholders' Equity			
Common Stock, authorized 7,480,000,000 shares; 7,448,049,711 share issued and outstanding		7,448,049	7,448,049
Preferred Stock- Series A, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt		600,000	600,000
Preferred Stock- Series B, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt		600,000	600,000
Preferred Stock- Series C, authorized 10,000,000 shares; 10,000,000 shares issued and outstanding for outstanding debt		800,000	800,000
Paid in Capital		10,248,003	10,298,003
Accumulated Deficit		<u>-28,056,311</u>	<u>-28,062,656</u>
Total Stockholders' Equity		-8,360,259	-8,366,604
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		<u>177,258</u>	<u>172,851</u>

See notes to consolidated financial statements

HOP-ON, INC.**STATEMENT OF OPERATIONS**
For the Three months ended March 31, 2014

	2014	2013
Sales	\$148,307	\$792,700
Cost of Sales	-85,222	-679,887
Gross Profit	<u>\$63,085</u>	<u>\$112,813</u>
General and Administrative Expenses	<u>-56,740</u>	<u>-248,216</u>
Net Ordinary Income	6,345	-135,403
Other Income		
Other Income	<u>0</u>	<u>0</u>
Total Other Income	0	0
Net Income before Taxes	6,345	-135,403
Provision for Income Taxes	<u>0</u>	<u>0</u>
Net Income	<u>\$6,345</u>	<u>-135,403</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF CASH FLOW For the Three months ended March 31, 2014

	2014	2013
OPERATION ACTIVITIES		
Net Income	\$6,344	\$-135,403
Adjustments to reconcile New Income To net cash provided by operations:		
Accounts Payable	-1,937	-574
Accounts Receivable	1,896	1,158
Due to Officers	0	120,000
Accrued Expenses	0	0
Sales Tax Payable	0	0
Accrued Interest	0	52,409
Bank Overdraft	<u>0</u>	<u>0</u>
Net cash provided by Operation Activities	-41	172,993
INVESTING ACTIVITIES		
Accum Depr Office Equip	0	0
Accum Depr Furniture	0	0
Long-term Loan	0	-287,357
Paid-in Capital	0	-50,000
Patents	<u>0</u>	<u>-0</u>
Net cash provided by Investing Activities	0	-337,357
FINANCING ACTIVITIES		
Common Stock Issued	0	0
Preferred Stock Issued	<u>0</u>	<u>300,000</u>
Net cash provided by Financing Activities	0	300,000
Net Change	-41	135,636
Net Increase or Decrease in Cash	<u>6,303</u>	<u>233</u>
Net cash increase for period	<u>6303</u>	<u>233</u>
Cash at beginning of period	352	119
Cash at end of period	6,655	352

HOP-ON, INC.**STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY****March 31, 2014**

	Preferred Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Balance as of January 2008	\$1,100,000	\$398,000	\$14,959,405	\$(26,628,708)
Stock Issued for Services				
Stock issued for Cash		\$198,758	\$177,992	
Net Loss for the year				\$(555,585)
Balance, December 31, 2008	\$1,100,000	\$596,758	\$15,137,397	\$(27,184,293)
Stock Issued for Services				
Stock issued for Cash		\$590,442	(213,150)	
Net Loss for the year				\$(219,959)
Balance, December 31, 2009	\$1,100,000	\$1,187,200	\$14,924,247	\$(27,404,252)
Stock Issued for Services				
Stock issued for debt-payoff	\$600,000	\$2,829,850	\$(2,029,850)	
Net Loss for the year				\$(197,490)
Balance, December 31, 2010	\$1,700,000	\$4,017,050	\$12,894,397	\$(27,601,742)
Stock Issued for Services		\$996,048	\$(896,443)	
Stock issued for Cash		\$399,951	\$(349,951)	
Net Loss for the year to date				\$(183,270)
Balance, December 31, 2011	\$1,700,000	\$5,413,049	\$11,648,003	\$(27,785,012)
Stock issued for debt-payoff		\$2,035,000	\$(1,350,000)	
Net Loss for the year to date				\$(142,241)
Balance, December 31, 2012	\$1,700,000	\$7,448,049	\$10,298,003	\$(27,927,253)
Stock issued for debt-payoff	300,000		(50,000)	
Net Loss for the year to date				\$(135,403)
Balance, December 31, 2013	\$2,000,000	\$7,448,049	\$10,248,003	\$(28,062,656)
Net Profit for the year to date				\$6,345
Balance, March 31, 2014	\$2,000,000	\$7,448,049	\$10,248,003	\$(28,056,311)

See notes to consolidated financial statements

HOP-ON, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1- The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

NOTE 2- The common stock for 796,049,000 shares distributed for \$79,605 of services has been terminated. The Company has recalled the stock. Hop-on issued 800,000,000 shares for services. The Board of Directors authorized the cancellation of the associated shares and those shares to be issued back to treasury.

NOTE 3- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreements for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies and Ericsson. In 2003, the Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In 2005, Peter Michaels plead guilty to conspiracy to launder illegal proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of WiFi cell phone technology. The Company's ever expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded into the Internet gaming market with the source code of a "client-server based, on-line gaming software." The Company pursued gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Peter Michaels' modified the

judgment in his criminal case, received 3 years' probation, electronic monitoring (home arrest) for 180 days, \$100 assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05).

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company focused on Tier 1 and Tier 2 carriers and on main-stream distribution. It brought five new phones to market.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacturer.

In 2010, Hop-on signed a distribution agreement with USAcig, Inc. for distributing "The Electric Cigarette" and "The Electric Cigar." Hop-on also signed a distribution agreement with Re-Medical, Inc. for distribution of its health care products.

In 2011, Hop-on acquired USAcig, Inc. assets for preferred series C Stock of Hop-on. USAcig, Inc. is a US-based manufacturer of nicotine products with proprietary ingredients for the electronic cigarette market, including doses of nicotine delivered by vaporized water, propylene glycol, nicotine solution and other non-carcinogens.

In 2012, Hop-on operated a Mobile Network Virtual Operator in Mexico, to promote phone sales for Cancun International Airport with emergency and concierge services.

In 2013, Hop-on launched the World's First Disposable Smartphone, and developed a newly designed electronic cigarette.

In 2014, Microsoft and Hop-on signed a patent agreement for Android and Chrome devices. Hop-on signed a contract with TeleEpoch and a European distributor.

NOTE 4- In 2013, issued 2,500,000 shares of Preferred Stock- Series C to reduce Long-Term Liabilities down by \$250,000.

SIGNATURE

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOP-ON, INC.

Date: March 31, 2014

Peter Michaels
Chairman of the Board