

Quarterly Report

INFORMATION AND DISCLOSURE STATEMENT

FISCAL YEAR – 2014
3RD QUARTER
PERIOD ENDING MARCH 31ST, 2013



TELEFIX COMMUNICATION HOLDINGS, INC.

Federal ID No.

84-1378045

Cusip No.

106009 10 3

Trading Symbol

TLFX

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

TeleFix Communications Holdings, Inc.

Name change date: March 8th, 2012

Symbol change date effective: April 24th, 2012

f/n/a Sierra Desert Holdings

Trading Symbol: BRZM

Name change date: January 23, 2012

f/n/a Brazilian Mining Company

Trading Symbol: BRZM

Name Change Date: August 10, 2010

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: 8828 North Stemmons Freeway,

Address 2: Suite 505

Phone: 972-562-8309

Email: info@telefixcommunications.com

Website(s): www.telefixcommunications.com

IR Contact :

N/A

3) Security Information

Trading Symbol: **TLFX**

CUSIP: **106009 10 3**

Exact title and class of securities outstanding:

Par or Stated Value: **\$.001**

Total shares common stock authorized: 950,000,000 as of: March 31st, 2014

Total shares common stock outstanding: **480,264,612** as of: March 31st, 2014

Common: One class of Common Stock

Authorized: 950,000,000

Issued number of shares as of period ending March 31st, 2014 – 480,264,612

Preferred: Two Classes of Preferred Stock:

Preferred Series A Shares: Authorized: 50,000,000

Issued Number of Shares 1,100,000

Authorized 50 million shares; Attributes - no conversion rights of this convertible preferred with a redemption rate of 1:2 into common. Price point \$1.00 per share; two preferred shares for every one common share-control block approx. 61% voting rights

Par or Stated Value: \$1.00

Total shares authorized: 50,000,000 as of: March 31st, 2014

Total shares outstanding: 1,100,000 as of: December 31st, 2013

Preferred Series B Shares:

The Series B Preferred Stock shall be convertible into the greater of a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Corporation securities. Voting Rights attributes 51% of the total voting power of all issued and outstanding securities.

Transfer Agent

Corporate Stock Transfer, Inc.

3200 Cherry Creek South Drive, Ste. 430

Denver, CO, 80208

Telephone: (303) 282-4800

Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act?* Yes: X No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months.

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The company did a 500:1 reverse split that was effective on March 12th, 2012.

4) Issuance History

- 1) The Company issued 28,000,000 shares of Rule 504 free trading common stock for \$12,000 October 2013;
 - 2) The Company issued 30,000,000 shares of Rule 504 free trading common stock for \$20,000 November 2013;
 - 3) The Company issued 35,000,000 shares of Rule 504 free trading common stock for \$15,000 November 2013;
 - 4) The Company issued 40,000,000 shares of Rule 504 free trading common stock for \$18,000 December 2013;
 - 5) The Company pledged 1 share of Series B Preferred Stock for control block 51%.
- a) Shares sold under Rule 504 have been registered under Form D filing for up to \$1 million per year as per Rule 504 regulatory requirements.

<http://www.sec.gov/cgi-bin/browse-edgar?company=telefix&owner=exclude&action=getcompany>

5) Financial Statements : Enclosed at end of this document.

6) **Describe the Issuer's Business, Products and Services**

TeleFix Communications, Inc., operating subsidiary of Parent company (Holdings), private entity was founded in March 2010, pre-launched at the CTIA Wireless Show in Las Vegas. We are a woman-owned turn-key wireless communications infrastructure services provider. We supply a new level of high quality plus lower cost savings in our turn-key wireless network construction and engineering services to a rapidly expanding multi-billion market.

TeleFix surpasses current industry norms, by ensuring lower costs of service by "Getting the job done right the first Time." Our primary customers are private mobile carriers where our turn-key services are cell site design, installations, integrations, upgrades for 3G and 4G networks, and Government federal, state/ local public safety agencies where we design and maintain complex Radio communications systems, surveillance systems, mass emergency communications, GPS tracking, E-911 systems.

Core competencies are expert level RF and Microwave Engineering, principally centered on Converged Networks – 3G(UMTS), 4G (LTE), for Cellular, Land Mobile Radio Communications (Two-Way Radio Communications), Rural Broadband expansion, WiFi, and Digital Healthcare. TeleFix is poised to deliver exemplary services in Design, Project Management, Network Planning, Installation, and Deployment.

We have innovated a process utilizing forward thinking technology, in a virtualization cloud-based solution which will ensure the company's mission and service delivery promise of cost efficiency, higher quality work-force and network performance, documentation process referred to in the industry as "**Close Out Package Solution**" - **COPS®**. This solution has an added benefit of bridging the skills gap so common in today's technology workplace.

Our key advantage is our genuine concern for our customers, employees, and passion for the industry. Our continual commitment is to meet the requirements for higher quality and efficient networks; giving customers what they want at the price they want.

These are the main pains in the industry - higher overall quality in network performance to the end Consumer; faster data speeds and enhanced voice service – reduced dropped calls.

The industry created Quest Forum, a collaboration of telecom companies and government agencies to design ISO qualification standards centered around higher quality and cost efficiency. TeleFix's business model directly addresses that pain.

A. Date and State (or Jurisdiction) of Incorporation:

January 14th, 2009 (Holdings "Parent")

B. The issuer's primary and secondary SIC Code-

Primary – 4812 Radio Telecommunications - Cellular/Wireless
Secondary – 1623-12 Telecommunications Equipment/Systems, Cabling & Wiring

C. The issuer's fiscal year end date;

June 30th

D. Principal products or services, and their markets:

Wireless Network Infrastructure – Service

Business Process Management Solution for Service Delivery – COPS®

7) **Describe the Issuer's Facilities**

The Company has a lease agreement for 2800 SF of office space with a 6 month rent free concession. This is a temporary space to house administrative and temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 Technical Command Center. This Command Center is key to TeleFix's full execution of service delivery's business model of "Getting the Job Done Right the First Time."

8) **Officers, Directors, and Control Persons**

A. Names of Officers, Directors, and Control Persons

<u>Name</u>	<u>Position</u>	
Mezaun Norman	Chairman/President, CEO	Majority Shareholder & Preferred Control Block Approx. 66% voting rights.
John Heikenfeld	Shareholder/Investor	
Kevin Bolton	Board Director	
<u>Advisory Board:</u>		
Marianne Strobel	Advisory – Business Development (January 2014)	

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders.

Mezaun Norman – President/CEO/Founder

Business Address – 8828 North Stemmons Freeway, Suite 505 Dallas, TX 75247

9) Third Party Providers

Legal Counsel

Name: David Feldman

Firm: Richardson & Patel, LLC

Address 1: The Chrysler Building
405 Lexington Avenue, 49th Floor
New York, NY 10174

Phone: 646-755-739

Email: DFeldman@richardsonpatel.com

Accountant or Auditor

Name: Tracy Sullivan

Phone: 972.562.8309

Email: tsullivan@telefixcommunications.com

Investor Relations Consultant

N/A

Other Advisor:

Corporate Advisor

John Dickey & Ed Tomko

Dykema Gossett PLLC

1717 Main Street, Suite 4000

Dallas, TX 75201

Phone: (214)462-6400

Fax: (214)462-6401

Email: JDickey@dykema.com

ETomko@dykema.com

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Mezaun Norman certify that:

1. I have reviewed this Quarterly report for Period Ending March 31st, 2014 Fiscal Year 2014 of TeleFix Communications Holdings, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15th, 2014

/S/Mezaun Norman

President/CEO/Founder

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Quarter Ended 3/31/2014

	For the Fiscal Qtr Ended Mar-14	For the Fiscal Year Ended Sep-13
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 245,390	\$ 249,189
Accounts Receivable	9,934	59,720
Inventory	7,336	7,336
Equipment (Less Depreciation)	63,668	71,177
Other Assets		
Intangible Asset ¹	2,000,000	2,000,000
Long Term Assets (Less Amortization)	218,064	170,446
Prepaid Expenses	\$ 17,305	\$ 8,153
Total Assets	\$ 2,561,698	\$ 2,566,021
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 166,747	\$ 253,990
Payroll Tax Liabilities	77,645	42,353
Factoring Liability	16,000	18,921
Accrued Expenses	-	11,471
Line of Credit/Loans/Debts	252,316	249,331
Total Current Liabilities	\$ 512,708	\$ 576,066
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	\$ 25,000
LT Loans Payable	-	-
Related Party Payable	-	5,000
Notes Payable	330,855	248,740
Total Long-Term Liabilities	\$ 355,855	\$ 278,740
Total Liabilities	\$ 868,563	\$ 854,806
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 480,264,612 Issued and Outstanding	480,265	280,265
Paid-In Capital		
Additional Paid-In Capital at Par Value	106,200	223,200
Pledged Stock	134,532	-
Retained Earnings/Equity	971,038	1,206,650
Total Stockholders Equity (Deficit)	\$ 1,693,135	\$ 1,711,215
Total Liabilities and Stockholders' Equity (Deficit)	\$ 2,561,698	\$ 2,566,021

1. Intangible Asset WEBNC Certification valued at \$2,000,000.

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

1. Indefinite-Life Intangible

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are very few Women Business enterprises holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to perform these contracts.

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Income Statement
Quarter Ended 3/31/2014

	For the fiscal quarter ended 3/31/14	For the fiscal quarter ended 12/31/13	For the fiscal quarter ended 3/31/13	For the fiscal quarter ended 12/31/12
Gross Revenues				
Income from Operations	\$ -	\$ -	\$ -	\$ 16,324
	\$ -	\$ -	\$ -	\$ 16,324
Cost of Services				
Consumable Goods	\$ -	\$ -	\$ -	-
Direct Labor	-	-	-	-
Equipment Rental	-	6,956	-	-
Project Management sub-contract	-	7,868	-	-
Travel Exp	-	-	-	1,381
	\$ -	\$ 14,824	\$ -	\$ 1,381
Total Cost of Services	\$ -	\$ 14,824	\$ -	\$ 1,381
Net Revenues	\$ -	\$ (14,824)	\$ -	\$ 14,943
Operating Expenses				
Marketing & Advertising	\$ -	\$ 38	\$ -	\$ 185
Factoring Fees & Interest Expense	12,718	11,795	24	-
Bank Service Charges	183	322	271	494
Insurance Expenses	(635)	(780)	11,719	7,735
Compensation & Benefits	35,517	69,241	-	23,886
Payroll Tax Expense - Employer	4,602	5,055	-	1,829
Professional, Legal & Consulting Fees	(9,207)	14,771	8,422	8,675
Research & Development	-	-	-	-
Temporary Help	-	-	-	-
General & Administrative	11,862	53,535	15,928	3,360
	\$ 55,040	\$ 153,977	\$ 36,364	\$ 46,164
Total Expense	\$ 55,040	\$ 153,977	\$ 36,364	\$ 46,163
Net Ordinary Income	\$ (55,040)	\$ (168,801)	\$ (36,364)	\$ (31,220)
Other Income/Expense				
Other Income	\$ 155	\$ 158	\$ -	\$ -
Other Expense				
Amortization	\$ 3,026	\$ 3,026	\$ -	-
Depreciation	3,754	3,754	-	-
Filing Fees	428	674	-	-
Investor Relations	1,114	(5,584)	-	-
Transfer Agent Fees	424	1,468	516	1,220
Total Other Expense	\$ 8,746	\$ 3,338	\$ 516	\$ 1,220
Net Other Income	\$ (8,591)	\$ (3,180)	\$ (516)	\$ (1,220)
Net Income	\$ (63,631)	\$ (171,981)	\$ (36,880)	\$ (32,440)

Notes to Financial Statements

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TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Statement of Cash Flows
Quarter Ended 3/31/2014

	<u>For the Fiscal Qtr Ended Mar-14</u>	<u>For the Fiscal Qtr Ended Mar-13</u>
Operating Activities		
Net Profit / Loss	\$ (63,631)	\$ (36,880)
Adjustments		
Change in Accounts Receivable	-	(17,500)
Change in Accounts Payable	11,326	-
Change in Current Liabilities	12,270	(25,683)
Net Cash Operating	\$ 23,596	\$ (43,183)
Investing Activities		
Change in Fixed Assets	(49,916)	7,106
Change in Other Assets	3,026	-
Change in Related Party Loans	6,231	-
Net Cash Investing	\$ (40,659)	\$ 7,106
Financing Activities		
Additional Equity Investment	\$ 50,000	\$ 13,293
Change in Long Term Debt	(5,473)	-
Addition of Pledged stock	10,567	-
Issuance of stock	18,000	115,000
Net Cash Financing	\$ 73,094	\$ 128,293
Net Cash Change for Period	(7,600)	55,336

Cash at 12/31/13	\$ 252,990
Cash at 3/31/14	\$ 245,390
Change in Cash	\$ (7,600)

Notes to Financial Statements

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Telefix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Shareholder Equity (Deficit)

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
12/31/2013							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	88,200	\$ -	0
3/31/2014							
Stock Sales			0	\$ -	\$ 18,000		
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0

TeleFix Communications Holdings, Inc.
(F/K/A Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
3rd Quarter Period 03/31/2014- FY 2014

Note 1 – Material Changes in Company

- a) In Q3, The Company received an additional investment of \$50,000 via debt instrument from a private investor. The Company prepared to raise Series 3 round of capital;
- b) Q3 – The Company did not generate revenue in last two reporting period resulting from loss of tech crews due to violation of company safety policies. The Company re shifted focus on building out technology and higher quality training programs to build labor and capital resources during the seasonally weak quarter. The Company also used this time to build a strong pipeline of new and renewing business on a number of recent contract wins that should bolster revenues towards the latter half of the year;
- c) Q3 – The Company recorded the loss of \$3,755 due to employee theft of computer and tower climber gear and equipment;
- d) Q3 – Company capitalized \$50k of expenditures for technology development occurring in prior quarters and expensed to professional services and related travel costs for the consultants;
- e) No stock sales were issued in Q3; however, \$18,000 was received in Q3 from stock sale occurring in Q2 that was in transit as of calendar year end 2013;
- f) Q3- The Company established vendor partnership program with major carrier;
- g) Q3- The Company has generated interest from a major carrier and OEM, and established a sales pipeline for its innovative technology. The company is in the process of securing additional capital for further development and implementation, to scale operations in multiple regions, and operating working capital;
- h) Q2- The Company’s accounts payables and payroll tax payable accounts continue to grow as tower climbing crews are recruited and outfitted with equipment.
- i) Q2-Approximately \$16,000 of accounts payables are currently under dispute;
- j) Q2-Additional expenditures incurred in development of innovative proprietary system and command center using cloud technology and virtualization;
- k) Q2-Company received recognition from Verizon Wireless Innovation Awards for “forward thinking” and use of mobile technology in proprietary system developed to boost cost efficiency and quality assurance in field service delivery. Planned roll-out of Phase 1 (Beta) ready for Q3 FY 2014 period ending 03.31.14;
- l) In Quarter 1, FYE 6/30/14, the Company received an additional investment of \$220,000 via debt instrument from a private investor;
- m) Q1-The Company’s existing line of credit was increased to \$250,000 and is secured by a \$250,000 Certificate of Deposit; secured with private investor’s funds;
- n) Q1-The Company added an additional \$50,000 of fixed assets in Quarter 1, FYE 6/30/14;
- o) Q1-Private investor’s funds were used to ramp up tower service division and install mobile technology for Command/Monitoring Center infrastructure;
- p) Q1-Revenue is increasing as the Company slowly advances into the market while testing its systems;
- q) Q-1The Company’s accounts payables and payroll tax payable accounts continue to grow as tower climbing crews are outfitted and capital items are purchased;
- r) Q1-On July 1 the Company authorized a new series of stock – Series B Preferred Stock with ownership attributes with 1 share being the equivalent of 51% percentage to meet majority woman ownership requirements.

Note 2 – Common Stock Compensation – non-GAAP financial measure

- a) Q2-The Company issued 200,000,000 new shares of free trading common stock under Rule 504 direct investment of \$65,000 via Exelerate Funding / Deer Valley Management Quarter 2, FYE 2014;
- b) Q2 -Approximately 124,000,000 shares of common stock were pledged in Quarter 2, to satisfy payment for services rendered, loan payment fulfillment and accrued interest. The shares will be issued in calendar year 2014;
- c) Q1 & Q2-The Company entered into a cash/stock HR consulting services agreement with HR group for talent acquisition for Tower Services and IT staffing;
- d) Q1 & Q2 -The Company entered into cash/stock agreements for legal services Q1 and Q2 FY 2014;
- e) Q1-The Company entered into a cash/stock consulting services agreement with IT Consulting group to Project Manage the build out of Cloud IT Infrastructure;
- f) The Company compensates management and administrative staff and consultants with a combination of stock and wages for service.

Note 3 – Other

- a) The Company expects to complete WBENC recertification in Q4 FY 2014.

**WBENC pending recertification