

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Annual Report June 30, 2013

	Fiscal Year Ended 6/30/2013	Fiscal Year Ended 6/30/2012
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 42,720	\$ 256
Accounts Receivable	9,934	8,726
Inventory	-	-
Equipment (Less Depreciation)	20,929	29,458
Other Assets		
Intangible Asset ¹	2,000,000	2,000,000
Long Term Assets (Less Amortization)	173,222	-
Prepaid Expenses	17,332	6,136
Total Assets	\$ 2,264,137	\$ 2,044,576
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 165,973	\$ 5,000
Payroll Tax Liabilities	20,037	-
Factoring Liability	43,509	-
Accrued Expenses	14,212	-
Line of Credit/Loans/Debts	49,500	137,137
Total Current Liabilities	\$ 293,231	\$ 142,137
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	-
LT Loans Payable	20,233	-
Related Party Payable	5,000	-
Notes Payable	-	-
Total Long-Term Liabilities	\$ 50,233	\$ -
Total Liabilities	\$ 343,465	\$ 142,137
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 257,264,612 Issued and Outstanding	257,264	98,265
Paid-In Capital		
Additional Paid-In Capital at Par Value	219,201	50,000
Additional Paid-In Preferred Stock	-	-
Retained Earnings/Equity	1,443,107	1,753,074
Net Income	-	-
Total Stockholders Equity (Deficit)	\$ 1,920,672	\$ 1,902,439
Total Liabilities and Stockholders' Equity (Deficit)	\$ 2,264,137	\$ 2,044,576

1. Intangible Asset WEBNC Certification valued at \$2,000,000.

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

1. Indefinite-Life Intangible

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are very few Women Business enterprises holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to perform these contracts.

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
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Consolidated Income Statement
Annual Report June 30, 2013

	For the fiscal year ended 06/30/13	For the fiscal year ended 06/30/12
Gross Revenues		
Income from Operations	\$ 37,646	\$ -
	\$ 37,646	\$ -
Cost of Services		
Project Management sub-contract	\$ 4,027	\$ -
Travel Exp	9,249	-
	\$ 13,276	\$ -
Total Cost of Services	\$ 13,276	\$ -
Net Revenues	\$ 24,370	\$ -
Operating Expenses		
Marketing & Advertising	\$ 676	\$ -
Factoring Fees & Interest Expense	5,756	-
Bank Service Charges	2,097	-
Insurance Expenses	27,037	-
Compensation & Benefits	111,225	-
Payroll Tax Expense - Employer	8,905	-
Professional, Legal & Consulting Fees	120,096	-
Temporary Help	3,940	-
General & Administrative	37,833	48,618
	\$ 317,566	\$ 48,618
Total Expense	\$ 317,566	\$ 48,618
Net Ordinary Income	\$ (293,196)	\$ (48,618)
Other Income/Expense		
Other Income	\$ 7	\$ -
Other Expense		
Amortization	\$ 7,598	\$ -
Depreciation	4,623	-
Filing Fees	1,589	-
Investor Relations	9,500	-
Transfer Agent Fees	5,748	-
Total Other Expense	\$ 29,057	\$ -
Net Other Income	\$ (29,050)	\$ -
Net Income	\$ (322,247)	\$ (48,618)

Notes to Financial Statements

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TeleFix Communications Holdings, Inc.

f/k/a Sierra Desert Holdings, Inc.

Consolidated Statement of Cash Flows

Annual Report June 30, 2013

	Fiscal Year Ended 6/30/2013
Operating Activities	
Net Profit / Loss	\$ (322,247)
Adjustments	
Change in Accounts Receivable	(1,208)
Change in Accounts Payable	160,973
Change in Current Liabilities	(9,879)
Net Cash Operating	\$ 149,886
Investing Activities	
Change in Fixed Assets	8,529
Change in Other Assets	(184,418)
Change in Related Party Loans	30,000
Net Cash Investing	\$ (145,889)
Financing Activities	
Additional Equity Investment	\$ 20,233
Issuance of stock	328,200
Prior period adjustment to Retained Earnings	12,281
Net Cash Financing	\$ 360,714
Net Cash Change for Period	42,464

Cash at 6/30/12	\$ 256
Cash at 6/30/13	\$ 42,720
Change in Cash	\$ 42,464

Notes to Financial Statements

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Telefix Communications Holdings, Inc.
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Shareholder Equity (Deficit)
Q4 & FY 2013 Ended 6/30/13

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
7/1/2012							
Stock Sales			63,540,000	\$ 63,540	\$ (17,800)		
Stock Compensation - Employees			5,000,000	\$ 5,000			
Stock Compensation - Services			1,960,000	\$ 1,960			
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	168,764,612	168,765	32,200	\$ -	0
9/30/2012							
Stock Sales			14,000,000	\$ 14,000	\$ (2,500)		
Stock Compensation - Employees			1,000,000	\$ 1,000			
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	183,764,612	183,765	29,700	\$ -	0
12/31/2012							
Stock Sales			65,000,000	\$ 65,000	\$ 50,000		
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	248,764,612	248,765	79,700	\$ -	0
3/31/2013							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	1,100	248,764,612	248,765	79,700	\$ -	0
6/30/2013							
Stock Sales			8,500,000	\$ 8,500	\$ 29,500		
Stock Compensation - Employees							
Stock Compensation - Services					\$ 60,000		
Stock Issued for interest							
Stock issued on partial conversion of note					\$ 50,000		
Cancellation of shares							
Balance	1,100,000	\$ 1,100	257,264,612	257,265	219,200	\$ -	0

TeleFix Communications Holdings, Inc.
(f/k/a Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
Fiscal Year 2012

Note 1 – Material Changes in Company

- a) The Company issued 42,000,000 new shares of free trading common stock at \$.001 par for \$46,000 via OTC markets in Quarter 1, FYE 6/30/13.
- b) The company entered into a financing agreement to provide \$1M in 504 stock sales to finance growth.
- c) The company secured a 2-year staff augmentation contract with Brosna Communications, Inc. as a Tier 2 supplier, providing workforce solutions for Ericsson, Inc.
- d) In Quarter 2, FYE 6/30/2013, the Company issued 15,500,000 new shares of free trading common stock at \$.001 par for \$7,000.
- e) In Quarter 2, FYE 6/30/2013, the Company secured a three year contract with a major turf contractor as a Tier 2 supplier for tower services and other network infrastructure.
- f) In Quarter 3, FYE 6/30/13 the Company issued 50,000,000 shares to a private investor for his \$100,000 investment to scale operations for contract fulfillment. Additional, the Company sold a total of 28,500,000 common shares in a 504 stock sale for \$28,000.
- g) The company amortized \$180,820 of startup expenses in Quarter 4, FYE 6/30/13.
- h) In Quarter 4, FYE 6/30/13, the Company received an additional investment of \$20,000 via debt instrument from a private investor to fund organic technology infrastructure.
- i) The company's payables and other current liabilities increased due to the development and addition of the Tower Services Division to the operating subsidiary, implementation of organic technology back-office infrastructure, and continuing legal and professional fees incurred that exceed amortizable limitations.

Note 2 – Common Stock Compensation – non-GAAP financial measure

- a) During the quarter ended 9/30/12, the company pledged common shares to key employees equaling 5,000,000 shares, with an additional number of shares (1,960,000) being issued for services for the company.
- b) In Quarter 2, FYE 6/30/13, the company pledged an additional 1 Million common shares to Key employees per the compensation agreement.
- c) The company pledged \$60,000 in stock for legal services to be performed