

iTeknik Holding Corporation Annual Report  
For the Fiscal Year 2013 – Ending June 30, 2013

Chairman’s Letter to Shareholders

FY 2013 was a mixed year for iTeknik Holding Corporation. For the third year in a row the Company produced a net profit. However, during FY 2013 there was a slight reduction in sales primarily the result of very challenging competition in the wireless pins and international calling product segment.

	<u>FY 2013</u>
Sales	\$11,422,470
Total Expenses	\$1,259,688
Net Income	\$111,847

The major influence on the Company during FY 2013 was the anticipated sale of the assets of Send Global Corporation. On October 25, 2012, the Company signed an Asset Purchase Agreement (APA) with Ceelox, Inc. of Overland Park, Kansas to sell the assets of iTeknik’s wholly owned subsidiary, Send Global Corporation. The APA was scheduled to close on April 25, 2013. When Ceelox was unable to close on that date the Company and Ceelox signed an amendment to the APA which extended the closing date to May 25, 2013. Currently there is no amended closing date. However, Ceelox continues to maintain that they intend to complete their closing commitments and conclude this sale at some point.

In anticipation of the sale of Send Global assets, the Company began searching for potential acquisitions and mergers to continue its strategic plan. iTeknik was formed in 2007 with the strategy of being a holding company. As such, iTeknik’s plan was to grow through acquiring emerging high potential start-ups, growth stage enterprises and in certain cases distressed companies that could be turned around. The Company’s first two acquisitions were TeleCents Communications, Inc. a wholesale telecom carrier, and Send Global Corporation which provides international calling time through independent retail outlets and ecommerce web sites. The Company divested TeleCents Communications in 2010.

Today, iTeknik continues to pursue its original strategy and has been in discussions with several firms that would be ideal candidates for acquisition by the Company. Once the Ceelox

transaction is concluded, iTeknik will take the next steps with these companies that have been in preliminary discussions with us.

iTeknik undertook a number of new product initiatives in FY 2013. As part of a strategy to expand its product offering into hardware, Send Global signed an agreement to sell Subscriber Identity Modules (SIM) provided by ISO 1, a subsidiary of United Leasing Group, Inc., based in Boca Raton, Florida. SIM cards are portable memory chips used mostly in cell phones that operate on the Global System for Mobile Communications (GSM) network.

Send Global added another hardware product in FY 2013 when it signed an agreement to sell DataJack™, a fast growing, prepaid mobile WIFI Service, available on the nationwide Sprint 3G wireless network.

iTeknik Holding Corporation also took on a new product initiative when it signed an agreement with BioFusion, Inc. of Ridgewood New Jersey to market BioFusion's unique biodegradable cleaning products for home, office, commercial and military markets. These products have a solid potential for growth because of several competitive advantages including key government environmental certifications.

During FY 2013 iTeknik maintained its Current Information status as a Pink Sheet Company. It also conducted a Financial Audit of its Send Global subsidiary for the periods of FY 2012 and FY 2011. The Company posted the results of this audit on OTC Markets website. Shareholders and potential investors can use this information to make investment decisions about iTeknik Holding Corporation (Other OTC:ITKH).

Another major change we made in FY 2013 was designed to improve iTeknik's capital structure. The Company amended its Wyoming Articles of Incorporation to reduce the maximum authorized common and preferred shares from 1,879,000,000 to 500,000,000. In addition:

- Outstanding common shares were reduced from 477,614,987 to 277,614,987
- Outstanding Preferred A shares (convertible to common stock at 1 for 100) were reduced from 3,441,550 to 1,229,000
- Common stock float grew slightly from 160,775,867 to 168,275,867 shares

This brings me to FY 2014. The Board of Directors continues to believe that the Company must pursue a strategy of growth through merger and/or acquisition. Our intention is to continue to pursue this course once the APA with Ceelox is concluded.

Finally, iTeknik Holding Corporation (OTC Pink:ITKH) remains classified as "Current Information" and trades on the OTC Pink tier of the OTC Market. To retain our classification we must publish an annual disclosure document and update it each quarter. This document

provides a very detailed picture of the Company, our stock structure and pertinent information about operations and strategy. I urge you to take the time to read the disclosures when they are published. If you follow our progress through these disclosures you will realize that we are very unique compared to other Pink Sheet companies. We are a profitable company with a strong management team that is growing and dedicated to maximizing shareholder value. To read these disclosures and get our financial results, visit <http://www.otcmarkets.com/stock/ITKH/filings>.

Sincerely,

A handwritten signature in blue ink that reads "Fredrick Wicks".

Fred Wicks  
Chairman and CEO

**Safe Harbor:** This document contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. Investors are cautioned that all forward-looking statements involve risks and uncertainty, including without limitation, the ability of the Company to successfully implement its turnaround strategy, changes in costs of raw materials, labor, and employee benefits, as well as general market conditions, competition and pricing. Although the Company believes that the assumptions underlying the forward-looking statements contained herein are reasonable, any of the assumptions could be inaccurate, and therefore, there can be no assurance that the forward-looking statements included in this letter will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as representation by the Company or any other person that the objectives and plans of the Company will be achieved. In assessing forward-looking statements included herein, readers are urged to carefully read those statements. When used in the Annual Report on Form 10-K, the words "estimate," "anticipate," "expect," "believe," and similar expressions are intended to be forward-looking statements.