ISSUER INFORMATION DISCLOSURE

HOLLUND INDUSTRIAL MARINE, INC.

(a Washington Corporation)

107-417 477 Peace Portal Drive
Blaine, WA 98230

QUARTERLY REPORT

For the period ended June 30, 2013

September 6, 2013

HOLLUND INDUSTRIAL MARINE, INC.

September 6, 2013

Information required for compliance with the provisions of the
OTC Markets Group Inc. (f/k/a Pink Sheets, LLC)
OTC Pink Basic Disclosure Guidelines
(Version 1.1 – April 25, 2013)

The following information specifies forward-looking statements of our management; this Issuer Information Statement contains certain "forward-looking statements" (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Wherever possible, we have tried to identify these forward-looking statements by using words such as "anticipate," "believe," "estimate," "expect," "plan," "intend," and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. These risks, uncertainties and contingencies include, without limitation, the factors set forth under "Item VI Describe the Issuer's Business, Products and Services." We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstances after the date of this Issuer Information Disclosure.

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. Actual results could differ from those estimates. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Item I **Name of the issuer and its predecessors (if any).**

The exact name of the Issuer is HOLLUND INDUSTRIAL MARINE, Inc. (the "Issuer" or "Company").

Other than listed above, the Issuer has used the following names in the past five years:
Formerly = Hollund Industrial, Inc. until 8-2008
Formerly = Carver Corp. until 11-07

Item II **<u>Address of the issuer's principal executive offices</u>.**

<u>Company Headquarters</u>

107-417 477 Peace Portal Drive
Blaine, WA 98230
Phone: (707) 659-6631
Fax: (604) 534-8118

E-mail: info@hollundindustrial.com
Website: http://www. hollundindustrial.com

<u>IR Contact</u>

107-417 477 Peace Portal Drive
Blaine, WA 98230
Phone: (707) 659-6631
Fax: (604) 534-8118

E-mail: ir@hollundindustrial.com

Item III **<u>Security Information</u>.**

The Issuer has authorized four classes of securities: one class of common stock and three classes of preferred stock.

(1) Common Stock

Trading Symbol:		HIMR		
Exact title and class of securities outstanding:		Common Stock		
CUSIP:		435730304		
Par or Stated Value:		$0.000001		
Total shares authorized:		10,000,000,000	as of:	June 30, 2013
Total shares outstanding:		8,819,341,272	as of:	June 30, 2013

(2) Preferred A Stock

Trading Symbol:		-none-		
Exact title and class of securities outstanding:		Preferred A Stock		
CUSIP:		-none-		
Par or Stated Value:		$0.000001		
Total shares authorized:		2,000,000	as of:	June 30, 2013
Total shares outstanding:		0	as of:	June 30, 2013

(3) Preferred B Stock

Trading Symbol:		-none-		
Exact title and class of securities outstanding:		Preferred B Stock		
CUSIP:		-none-		
Par or Stated Value:		$0.001		
Total shares authorized:		10,000,000	as of:	June 30, 2013
Total shares outstanding:		0	as of:	June 30, 2013

(4) Preferred C Stock

Trading Symbol:		-none-		
Exact title and class of securities outstanding:		Preferred C Stock		
CUSIP:		-none-		
Par or Stated Value:		$0.000001		
Total shares authorized:		10,000,000	as of:	June 30, 2013
Total shares outstanding:		692,211	as of:	June 30, 2013

<u>Transfer Agent</u>
Transfer Online, Inc.
512 SE Salmon Street
Portland, OR 97214

Phone: 503.227.2950
Facsimile: 503.227.6874

Transfer Online, Inc. is registered under the Federal Exchange Act, and as such is regulated by the Securities and Exchange Commission, in conjunction with FINRA.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months

None

Item IV Issuance History.

1. During April 2011, the Company entered into an agreement to convert 700,000 shares of the former Series B Preferred Stock into Series C Preferred Stock. The Series B Preferred Stock was originally issued by the Company as partial payment on the debt owed for the HIRS acquisition. The estimated value of the shares is $1,400,000.

    a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
    b. The transaction was unregistered;
    c. The transaction was executed via a private agreement and not a public offering;
    d. The agreement called for 700,000 shares of Series C Preferred Stock to be issued;
    e. The agreement called for the cancelation of the shareholder's Series B Preferred Stock in exchange for newly issued Series C Preferred Stock. The Issuer received no proceeds;
    f. The Series C Preferred Stock are not publicly traded however, convert into common shares;
    g. The preferred shares issued under this agreement contain the appropriate restrictive legend.

2. During July 2012, the Company entered into a $32,500 Convertible Note Agreement with Vert Capital LLC, a Florida limited liability company. The convertible note agreement bears interest at 10 percent and has a July 23, 2013 maturity date. The note may be repaid in whole or in part any time prior to maturity. Any amount of principal or interest which is not repaid when due shall bear interest at 12 percent until paid in full. Any amount of principal or interest due under the note, which is not paid when due will bear interest at 12 percent per annum from the due date thereof until the amount is paid in full. The note is convertible, at the investors' sole discretion, into common shares at a variable conversion price.

    The number of common shares issuable upon the conversion of the note is limited to 4.9 percent in beneficial ownership by the lender of the outstanding shares of common stock. The note does not automatically convert to common shares on their due dates.

    a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
    b. The transaction was unregistered;
    c. The transaction was executed via a private agreement and not a public offering;
    d. The agreement called for conversion, at the investors' sole discretion, into common shares at a variable conversion price;
    e. The Issuer received proceeds of $32,500;
    f. The Note Agreement is not publicly traded however, can convert into common shares;
    g. The Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.

3. During August 2012, the Company entered into a $50,000 Line of Credit Agreement with Ajene Watson, LLC, a New York limited liability company. The line of credit agreement bears interest at 10 percent and has a December 31, 2013 maturity date. Accrued interest is payable on a quarterly basis no later than the 5th business day following the end of such quarter. Any overdue principal or interest shall bear interest at 15 percent until paid in full.

    a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
    b. The transaction was unregistered;
    c. The transaction was executed via a private agreement and not a public offering;
    d. The agreement called for conversion into common shares on any outstanding balance after one year;
    e. As of June 30, 2013, advances under the line of credit and accrued interest were approximately $25,700 and $1,700, respectively;
    f. The Line of Credit Agreement is not publicly traded however, can convert into common shares after one year;
    g. The Line of Credit Agreement and any shares issued under this agreement contain the appropriate restrictive legend.

4. During June 2013, the Company entered into a $350,000 Line of Credit Agreement with Vera Group, LLC, a New York limited liability company. The line of credit agreement bears interest at 12 percent and has a November 30, 2014 maturity date. Accrued interest is payable on a quarterly basis no later than the 5th business day following the end of such quarter. Any overdue principal or interest shall bear interest at 17 percent until paid in full.

    a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
    b. The transaction was unregistered;
    c. The transaction was executed via a private agreement and not a public offering;
    d. The agreement called for conversion into common shares on any outstanding balance after one year;
    e. As of June 30, 2013, advances under the line of credit and accrued interest were approximately $30,000 and $1,900, respectively;
    f. The Line of Credit Agreement is not publicly traded however, can convert into common shares after one year;
    g. The Line of Credit Agreement and any shares issued under this agreement contain the appropriate restrictive legend.

Item V <u>Interim financial statements.</u>

The following documents are filed under "*Exhibit 1*" and are included as part of this Disclosure:

Financial Statements of the Company as of and for the three month periods ended June 30, 2013 and 2012:

Balance Sheet
Statement of Operations
Statement of Stockholders' Deficit
Statement of Cash Flows
Notes to Financial Statements

See Attached Exhibit 1

Item VI **<u>Describe the Issuer's Business, Products and Services</u>.**

A. Description of the Issuer's business operations;

The Company offers integrated project development services and solutions focused on underwater forest management. The Company has an exclusive license agreement on a patented articulated robot manipulator technology named "Tiger-Lynk." Tiger-Lynk is a machine technology designed to operate like traditional forest harvesting equipment. The robot arm is comprised of 5 booms connected by four rotary joints which is well suited for heavy construction and repair (bridges, dams, offshore platforms and rigs, pipelines, levees, etc.), forest recovery, mining, flood emergency response, diver assistance, cutting, drilling, grappling, welding, dredging, raking, heavy transport, and other remote services.

On June 28, 2013, the Company entered into a Letter of Intent to acquire 80% of Bayano Wood Development, a company organized under the laws of Panama. Under the terms of the Letter of Intent the company would be contracted by B & B Madera S.A. for the harvesting, extraction and processing of trees from Lake Bayano, Panama in the area of Parti, Nacruz Gandi y Tabardi with the approval of the General Congress of the Kuna of Madungandi (the "Concession"). The Company is currently working to secure a number of additional underwater logging concession opportunities in which we will employ the Tiger-Lynk technology to harvest inundated forests on a commercial scale in a safe, environmentally friendly and cost effective manner. We have interests from numerous parties in partnering to develop the Tiger-Lynk technology. Demand for our product and services will depend in large part on the demand for wood fiber. That demand will be largely fueled by global population growth and need for infrastructure. At the same time deforestation is consuming millions of acres of wood fiber each year. We believe these factors will increase the demand for products necessary to the harvesting of submerged hardwood. Once we have a definitive purchase order, we will start to raise the money necessary to complete our first unit (the AR-120). Once this has been completed, we have identified a few key personnel to help expand the Company into additional industries (i.e.: offshore drilling, Port Cleanup, and Military applications). We do not foresee any need to build or purchase a production facility, as we plan to contract a manufacturer to provide us with warranty and worldwide servicing that we could not provide at this stage of the company.

We plan to raise additional funds in order to manufacture the Tiger-Lynk AR-120, conduct work utilizing the Tiger-Lynk, acquire new concessions to properties, and to generally meet our future corporate obligations. We plan to raise funds through the sale of our common stock or through loans. There is no guarantee that we will be successful in arranging the required financing. Our future success will be materially dependent upon our ability to satisfy additional financing requirements. We are reviewing our options to raise equity capital. We cannot estimate when we will begin to realize revenue. In order to satisfy our requisite budget, we have held and will continue to conduct negotiations with various investors. We cannot predict whether these negotiations will result in additional capital for us. Funding for our operations may not be available under favorable terms, if at all. If adequate funds are not available, we may be required to curtail operations significantly or to obtain funds by entering into arrangements with collaborative partners or others that may require us to relinquish rights that we would not otherwise relinquish.

Our current exploitation and development plans are described in this disclosure document. Whether we undertake an exploitation or development project will depend on the following factors:

- availability and cost of capital;
- receipt of additional geographical data or the reprocessing of existing data;
- current and projected lumbar gas prices;
- the costs and availability of equipment supplies and personnel necessary to conduct operations;
- success or failure of activities in similar areas;
- changes in the estimates of the costs to complete our projects;
- our ability to attract other industry partners to acquire a portion of the working interests, to reduce costs and exposure to risks;
- decisions of our joint working interest owners and partners;
- defects in title or loss of any potential concessions could limit our abilities or result in significant unanticipated costs;
- decreased availability or increased costs of key equipment, supplies or commodities could decrease our profitability;
- our operations may adversely impact the environment which could result in material liabilities to us;
- we may be required to obtain governmental permits and approvals for operations, which can be a costly and time-consuming process, can result in restrictions on our operations, and may delay or prevent us from obtaining necessary permits; and
- Union represented labor may result in an increased risk of work stoppages and increased labor costs.

We will continue to gather data about our projects, and it is possible that additional information will cause us to alter our schedule or determine that a project should not be pursued. You should understand that our plans regarding our projects might change.

B. Date and State (or Jurisdiction) of Incorporation:

The Issuer was organized under the laws of the State of Washington in 1988.

C. The issuer’s primary and secondary SIC codes;

The Issuer's primary SIC Code is 3553 and its secondary SIC Code is 3559.

D. The Issuer's fiscal year end date;

The issuer's fiscal year end date is December 31.

E. Principal products or services, and their markets;

The Company offers integrated project development services and solutions for underwater natural resource industries. Our experience, services and solutions particularly focus on underwater forest management. These integrated project development services include resource and needs assessment, permitting, environmental and project planning, logging, milling, product branding, marketing and sales.

Estimates from 2006, places approximately300 million trees worth in excess of $50 billion inundated by over 50,000 man-made lakes and large dam reservoirs covering over 80 million acres around the world. The company has focused in the tropical regions where a large percentage of the underwater forest contains exotic hardwood species. These trees are highly sought after in the marketplace due to their eco-friendly nature and high quality. As a result, underwater harvested wood can sell at a significant premium to comparable new wood. There is a proven market worldwide for underwater wood products including veneer, hardwood flooring, decking, siding and dimensional lumber.

The Company has an exclusive license agreement on a patented articulated robot manipulator technology named "Tiger-Lynk" which is designed to operate like traditional forest "feller buncher" equipment. The robot arm is comprised of 5 booms connected by four rotary joints. When fully extended, the arm provides a maximum reach of 120 feet and work envelope of 1,100 m3.

What we believe sets the Tiger-Lynk machine system apart is the fully articulated Robot Manipulator. Tiger-Lynk robot arms offer heavy-duty construction, 7-9 degrees of freedom, and up to 50 ton lift capacity. Tiger-Lynk arms can be mounted on vessels, barges or platforms, making it convenient to integrate into existing operations. And when paired with one of Tiger-Lynk's industrial tools, you can perform a wide array of construction and recovery services- all on the same system. You can also integrate a variety of standard tool components via multi-hydraulic circuitry located at the wrist. Tiger-Lynk's design enables scalable arm configurations, with models ranging in length from 50 to 200 feet. Powerful. Versatile. Innovative. Tiger-Lynk machine systems with heavy duty RM Technology are redefining the way contractors work underwater.

Tiger-Lynk is well suited for heavy construction and repair (bridges, dams, offshore platforms and rigs, pipelines, levees, etc.), forest recovery, mining, flood emergency response, diver assistance, cutting, drilling, grappling, welding, dredging, raking, heavy transport, and other remote services.

Item VII **Describe the Issuer's Facilities.**

The Company owns no real estate. It currently maintains its corporate offices at 107-417 477 Peace Portal Drive, Blaine, Washington, 98230. In addition, the Company leases office space from North Cal Wood Products, Inc. located at 700 Kunzler Ranch Road, Ukiah, CA 95482. The lease has a one year term at $200 per month.

Item VIII **<u>Officers, Directors, and Control Persons</u>.**

<u>A – Officers and Directors</u>

(1) Peter Meier
President
107-417 477 Peace Portal Drive
Blaine, WA 98230

(2) Sheldon Romain
Vice-President
107-417 477 Peace Portal Drive
Blaine, WA 98230

<u>Directors</u>

Peter Meier
Sheldon Romain

<u>B - Legal/Disciplinary History</u> Identify whether any of the foregoing persons have in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None of the foregoing persons have been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding.

2. The entry of an order, judgment, or decree not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities;

None of the foregoing persons have been the subject of any order, judgment, or decree, that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

None of the foregoing persons have been the subject of any finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None of the foregoing persons have been the subject of any order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C – Beneficial Shareholders

There is one (1) registered shareholder with 5% or more of the Company's issued and outstanding shares not including our board of directors listed below:

Name	Number of Shares Beneficially Owned	Percent of Class (1)
Aztek Group of Companies, LTD c/o Andrew Neil Rosen 6100 Neil Rd, Suite 500 Reno, Nevada 89511	488,000,000	5.53%
Peter Meier President 107-417 477 Peace Portal Drive Blaine, WA 98230	210,065,000	2.38%
Sheldon Romain Vice-President 107-417 477 Peace Portal Drive Blaine, WA 98230	25,000,000	*%

* less than 1%

(1) Based on 8,819,341,272 shares of common stock outstanding as of June 30, 2013.

Item IX Third Party Providers.

1. Legal Counsel

   Stephen Roberts, Esq.
   M. Stephen Roberts A Professional Law Corporation
   2501 Nicholson Drive
   Baton Rouge LA 70802
   Phone: 225-389-8300
   Fax: 225-389-0870
   www.SteveRobertsLaw.com

2. Accountant or Auditor

Accountant:

Wong Johnson and Associates APC
41856 Ivy Street, Suite 203
Murrieta, California 92562-8805
Telephone 951-693-1120
dgj@wjacpa.com

PCAOB Auditor:

None

3. Investor Relations Consultant

None

4. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement

None

Item X **<u>Issuer's Certifications.</u>**

CERTIFICATIONS

I, Peter Meier, President of Hollund Industrial Marine, Inc., hereby certify that:

1. I have reviewed this "Quarterly Company Information and Disclosure Statement" of Hollund Industrial Marine, Inc. for the period through June 30, 2013; and

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as, and for, the periods presenting this disclosure statement.

Date: September 6, 2013

/s/ *Peter Meier*___________
By: Peter Meier
President

Exhibit 1

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

HOLLUND INDUSTRIAL MARINE, INC.

(Unaudited)
BALANCE SHEET
FOR THE QUARTER ENDED JUNE 30, 2012 and
FOR THE QUARTER ENDED JUNE 30, 2013

	June 30, 2013	June 30, 2012
ASSETS		
Current assets		
Cash	$ 2,827	
Prepaid exenses	12,800	$ 89,409
Total current assets	15,627	89,409
Long term assets		
Office equipment, net	1,996	-
Deposit	25,000	-
Total assets	$ 42,624	$ 89,409
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities		
Lines of credit with related parties	$ 77,780	$ 52,780
Note payable - related parties	326,653	174,603
Accrued officer compensation	559,900	463,400
Accrued interest	10,286	6,203
Other accrued liabilities	177,696	82,683
Total current liabilities	1,152,316	779,669
Long-term liabilities		
Note payable - related parties	720,859	720,859
Total long-term liabilities	720,859	720,859
Total liabilities	1,873,175	1,500,528
Shareholders' deficit		
Common stock	8,819	7,784
Class A Preferred Stock	-	-
Class B Preferred stock	-	-
Class C Preferred Stock	1,384,422	1,396,870
Additional paid-in capital	1,293,048	1,318,146
Accumulated deficit	(4,517,879)	(4,133,919)
Total shareholders' deficit	(1,830,551)	(1,411,119)
Total liabilities and shareholders' deficit	$ 42,624	$ 89,409

The accompanying notes are an integral part of these financial statements.

HOLLUND INDUSTRIAL MARINE, INC.
(Unaudited)
STATEMENT OF OPERATIONS
FOR THE QUARTER ENDED JUNE 30, 2012 and
FOR THE QUARTER ENDED JUNE 30, 2013

	Quarter Ended	Quarter Ended	For the period October 6, 2006 (date of inception) to
	June 30,2013	June 30,2012	June 30,2013
	2013	2012	2013
Revenues	$ -	$ -	$ -
Operating expenses			
Officer compensation	18,000	-	813,894
Corporate expenses	-	720,859	720,859
Professional fees	38,983	12,708	649,244
Compensation to former Officers	-	-	330,000
Compensation to Founders	-	-	253,689
Office expenses	-	-	51,143
Strategic planning conference	-	-	32,000
Advertising and promotion	-	-	25,375
Travel	7,432	2,000	32,311
Miscellaneous	495	581	21,835
Telephone	-	-	5,606
Office supplies	-	-	4,371
Postage and delivery	-	-	1,630
Bank charges	12	-	1,007
Licenses and permits	-	130	4,739
Total operating expenses	64,922	736,278	2,947,703
	(64,922)	(736,278)	(2,947,703)
Interest expense	(1,356)	(233,414)	(231,499,632)
Interest income	-	-	229,929,456
Net income loss	$ (66,278)	$ (969,692)	$ (4,517,879)

Company Prepared Financial Statement

The accompanying notes are an integral part of these financial statements.

HOLLUND INDUSTRIAL MARINE, INC.
(UNAUDITED)
CONDENSED STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE QUARTER ENDED JUNE 30, 2012 and
FOR THE QUARTER ENDED JUNE 30, 2013

	Common stock		Preferred Class A		Preferred Class B		Preferred Class C		Additional paid in	Accumulated	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	capital	deficit	Total
Balance, March 31, 2013	5,298,341,272	$ 5,298	-	$ -	-	$ -	$ 695,732	$1,391,464	$ 1,289,526	$ (4,451,601)	$ (1,764,273)
Partial conversion of Class C into common stock	3,521,000,000	3,521	-	-	-	-	(3,521)	(7,042)	3,521	-	-
Net loss	-	-	-	-	-	-	-	-	-	(66,278)	(66,278)
Balance, June 30, 2013	8,819,341,272	$ 8,819	-	$ -	-	$ -	692,211	$1,384,422	$ 1,293,047	$ (4,517,879)	$ (1,830,551)

The accompanying notes are an integral part of these financial statements.

HOLLUND INDUSTRIAL MARINE, INC.

(Unaudited)

STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED JUNE 30, 2012 and

FOR THE QUARTER ENDED JUNE 30, 2013

	Quarter Ended June 30, 2013	Quarter Ended June 30, 2012	For the period October 6, 2006 (date of inception) to June 30, 2013
Cash flows from operating activities:			
Net loss	$ (66,278)	$ (969,692)	$ (4,517,879)
Adjustments to reconcile to net loss to net cash used by operating activities:			
Depreciation expense	222	-	666
Estimated value of corporate start up costs paid by former shareholder	-	720,859	720,859
Estimated value of common stock issued to Founders	-	-	253,689
Estimated value of common stock issued to former officers	-	-	330,000
Estimated value of common stock issued to consultants	-	23,090	462,950
Estimated value of common stock issued for interest	-	-	324,863
Estimated value of common stock issued to officers	-	-	191,694
Estimated value of stock issued for partial debt settlement	-	-	56,280
Estimated value of shares returned by former officer	-	(20,000)	(20,000)
Estimated value of preferred class B issued for interest	-	-	85,038
Estimated value of preferred class B cancelled	-	-	(420,000)
Estimated value of preferred class C issued for interest	-	233,291	233,291
Increase (decrease) in operating assets and liabilities			
Prepaid expenses and other current assets	4,626	-	227,298
Accrued officer compensation	18,000	-	622,400
Accrued interest	1,356	124	861,601
Cash overdraft	(456)	-	-
Other accrued liabilities	17,719	1,850	192,389
Net cash used by operating activities	(24,811)	(10,478)	(394,861)
Cash flows from investing activities:			
Deposit	(25,000)	-	(25,000)
Purchase of office equipment	-	-	(2,662)
Net cash used by investing activities	(25,000)	-	(27,662)
Cash Flows from financing activities:			
Proceeds from lines of credit with related parties	-	-	52,780
Proceeds from lines of credit with unrelated parties	-	-	20,700
Proceeds from notes payable with related parties	52,638	10,478	301,658
Repayment of notes payable with related parties	-	-	(2,288)
Proceeds from convertible note payable with unrelated parties	-	-	32,500
Proceeds from notes payable from Founders	-	-	20,000
Net cash provided by financing activities	52,638	10,478	425,350
Net increase (decrease) in cash	2,827	(0)	2,827
Cash at beginning of period	-	-	-
Cash at end of period	$ 2,827	$ -	$ 2,827

The accompanying notes are an integral part of these financial statements.

HOLLUND INDUSTRIAL MARINE, INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO CONDENSED FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE –1 CONDENSED FINANCIAL STATEMENTS

The accompanying condensed financial statements have been prepared by Hollund Industry Marine Inc. (the "Company") without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at June 30, 2013, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with principles generally accepted in the United States have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's June 30, 2013 quarterly report and December 31, 2012 alternative reporting filing. The results of operations for the three-month period ended June 30, 2013 are not necessarily indicative of the operating results for the full year.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

During August 2012, the Company signed an exclusive license and strategic partnership agreement with North Cal Woods Products, under which it has the exclusive right to manage, market and operate the Tiger-Lynk system.

During June 2013, the Company entered into a Letter of Intent to acquire 80% of Bayano Wood Development, a company organized under the laws of Panama, for $180,000. Under the terms of the Letter of Intent, the Company would be contracted by B & B Madera S.A. for the harvesting, extraction and processing of trees from Lake Bayano, Panama in the areas of Parti, Nacruz Gandi y Tabardi (the "Concession"). As of June 30, 2013, the Company has remitted $25,000 as a deposit towards the purchase price.

The Company is currently working to secure a number of additional underwater logging concession opportunities in which we will employ the Tiger-Lynk technology to harvest inundated forests on a commercial scale in a safe, environmentally friendly and cost effective manner.

NOTE –2 BASIS OF PRESENTATION

The Company's condensed financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has experienced recurring losses from operations, has an accumulated deficit of approximately $4,518,000 as of June 30, 2013 and has returned its rights, patents and physical components of the Tiger-Lynk underwater manipulator system to the former owners of HIRS. These factors, among others, raise substantial doubt as to its ability to continue as a going concern.

In order to continue as a going concern, the Company needs to develop a reliable source of revenues, and achieve a profitable level of operations. As of June 30, 2013, the Company has been involved primarily with acquiring concessions for the extraction and harvesting of underwater forestry utilizing the Company's exclusive license agreement on the Tiger-Lynk technology. The Company has continued to organize and restructure the Company to meet the needs of shareholders and attract suitable financing.

NOTE –2 BASIS OF PRESENTATION (continued)

To fund operations for the next twelve months, the Company projects a need for $2.3 million that will have to be raised through debt or equity. The Company has already identified a manufacturer with facilities designed and capable of producing the Tiger-Lynk AR120 and providing worldwide warranty and service.

Accordingly, the condensed financial statements are accounted for as if the Company is a going concern and do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classification of liabilities or other adjustments that might be necessary should be Company be unable to continue as a going concern.

NOTE – 3 NOTES PAYABLE

During the quarters ended June 30, 2013 and 2012, the Company was advanced $17,638 and $10,478, respectively, from a former shareholder of HIRS. The advances due not bear interest and have no set maturity date. As of June 30, 2013 and 2012, the Company's unpaid advances were approximately $213,500 and $70,900, respectively.

NOTE – 4 LINES OF CREDIT

During August 2012, the Company entered into a $50,000 Line of Credit Agreement with Ajene Watson, LLC, a New York limited liability company. The line of credit agreement has terms similar to those outlined in the preceding paragraph. As of June 30, 2013 advances under the line of credit and accrued interest were approximately $25,700 and $1,700, respectively.

During June 2013, the Company entered into a $350,000 Line of Credit Agreement with Vera Group, LLC. The line of credit agreement bears interest at 12 percent and has a November 30, 2014 maturity date. Accrued interest is payable on a quarterly basis no later than the 5th business day following the end of such quarter. Any overdue principal or interest shall bear interest at 17 percent until paid in full.

The Company can borrow, repay and re-borrow at any time during the commitment period as long as repayments take the form of cash. Payment of the advances can be made, at the Company's sole discretion, through the issuance of a new class of preferred shares, $0.001 par value, with the following rights and preferences: 1) convertible into the Company's common shares at a rate of 5 shares of common stock for every share of preferred stock, adjusted for common stock splits, stock dividends or rights offerings by the Company, if any; 2) convertible into common stock for a period of 10 years from the date of issuance; and, 3) preferred stock will bear interest at a rate equal to the interest on the advances, which interest will accrue until such time as the preferred stock is retired or converted into the Company's common share.

Upon the occurrence of an event of default, as defined, the lender has the right to terminate the agreement. The line of credit agreement does not include any limitations on borrowings or restrictive debt covenants. Loan is secured by future earnings of the anticipated concessions. As of June 30, 2013, advances under the line of credit and accrued interest were approximately $30,000 and $1,900, respectively.

NOTE – 5 STOCKHOLDERS EQUITY

Share Based Payments

Stock based compensation expense recognized during the three-month periods ended June 30, 2013 and 2012 and for the period October 6, 2006 (date of inception) through June 30, 2013 are based on the value of the portion of share based payment awards that are ultimately expected to vest during the period. As stock based compensation expense recognized in the condensed statement of operations for the three-month period ended June 30, 2013 and 2012 and for the period October 6, 2006 (date of inception) through June 30, 2013 has been based on awards currently vested, it was not necessary to reduce compensation expense for estimated forfeitures.

NOTE – 5 STOCKHOLDERS EQUITY (continued)

The weighted average fair value of stock based compensation is based on the single option valuation approach. The estimated fair value of stock based compensation awards are amortized using the straight-line method over the vesting period of the restricted common shares, as such method is consistent with the consultant's contractual obligation. The Company's fair value calculations for stock based compensation awards for the three-month periods ended June 30, 2013 and 2012 and for the period October 6, 2006 (date of inception) through June 30, 2013 were based on the following assumptions:

	2013	2012	Inception to date
Expected life in years	-	1	1 - 2
Stock price volatility	-	1175	251- 1565%
Risk free interest rate	-	6.5%	6.5%
Expected dividends	None	None	None

The following table summarizes stock based compensation, consulting and interest costs related to common shares under SFAS No. 123(R) for the three-month periods ended June 30, 2013 and 2012 and for the period October 6, 2006 (date of inception) through June 30, 2013 is allocated as follows:

	2013	2012	Inception to date
Officer compensation	$ -	$ -	$ 166,694
Compensation to Founders	-	-	253,689
Compensation to former officers	-	-	330,000
Professional fees, net of cancellations	-	112,500	443,660
Interest	-	-	643,201
Total stock based compensation	$ -	$ 112,500	$ 1,837,244

Preferred Shares

Class A

The Company has authorized 2,000,000 preferred shares at a par value of $0.000001 per share. As of June 30, 2013 and 2012, there are no shares issued and outstanding, respectively.

Class B

The Company has authorized 10,000,000 preferred shares at a par value of $0.001 per share. As of June 30, 2013 and 2012, there are no shares issued and outstanding, respectively.

Class C

The Company has authorized 10,000,000 preferred shares at a par value of $0.000001 per share.

During the quarter ended June 30, 2013, the holder of the Class C preferred shares converted 3,521 shares into 3,521,000,000 million common shares.

As of June 30, 2013 and 2012, there are 692,211 and 697,985 shares issued and outstanding, respectively.

NOTE –6 COMMITMENTS AND CONTINGENCIES

In the opinion of management, there are no matters requiring recognition or disclosure as a loss contingency in accordance with Statement of Financial Standards No. 5, *Accounting for Contingencies*.

NOTE –7 RELATED PARTY TRANSACTIONS

Currently, the Company operates out of space offered without charge by one of the directors of the Company, and therefore does not currently pay any rent for office space. Additionally, effective June 1, 2013, the Company leases office space from North Cal Wood Products, Inc. The lease is for a one year term at $200 per month. Rent expense for the three month period ended June 30, 2013 was $200.

NOTE –8 SUBSEQUENT EVENT

The Company evaluated all events and transactions that occurred from the balance sheet date of June 30, 2013 through the financial statements issue date. During this period there were no events or transactions occurring which require recognition or disclosure in the financial statements.