

Condensed Consolidated Balance Sheets (unaudited)
Chromcraft Revington, Inc.
(In thousands)

	June 29, 2013	December 31, 2012
Assets		
Cash	\$ 472	\$ -
Accounts receivable, less allowance of \$175 in 2013 and \$165 in 2012	6,284	6,544
Inventories	13,051	13,925
Prepaid expenses and other	<u>762</u>	<u>656</u>
Current assets	20,569	21,125
Property, plant and equipment, net	5,186	5,437
Intangible assets	257	268
Other assets	<u>1,267</u>	<u>1,002</u>
Total assets	<u><u>\$ 27,279</u></u>	<u><u>\$ 27,832</u></u>
Liabilities and Stockholders' Equity		
Revolving credit facility	\$ 4,251	\$ 3,061
Current maturity of note payable	96	92
Accounts payable	5,976	4,989
Accrued liabilities	<u>3,042</u>	<u>3,195</u>
Current liabilities	13,365	11,337
Note payable, less current maturity	106	155
Deferred compensation	108	181
Other long-term liabilities	<u>1,087</u>	<u>1,068</u>
Total liabilities	14,666	12,741
Stockholders' equity	<u>12,613</u>	<u>15,091</u>
Total liabilities and stockholders' equity	<u><u>\$ 27,279</u></u>	<u><u>\$ 27,832</u></u>
Common stock: 8,284,449 shares issued; 6,465,295 shares outstanding		

Condensed Consolidated Statements of Operations (unaudited)
Chromcraft Revington, Inc.
(In thousands, except per share data)

	Three Months Ended		Six Months Ended	
	June 29, 2013	June 30, 2012	June 29, 2013	June 30, 2012
Sales	\$ 13,468	\$ 14,169	\$ 27,053	\$ 28,056
Cost of sales	<u>10,864</u>	<u>11,715</u>	<u>22,325</u>	<u>22,749</u>
Gross margin	2,604	2,454	4,728	5,307
Selling, general and administrative expenses	<u>3,546</u>	<u>4,143</u>	<u>6,902</u>	<u>7,648</u>
Operating loss	(942)	(1,689)	(2,174)	(2,341)
Interest expense, net	<u>(178)</u>	<u>(285)</u>	<u>(322)</u>	<u>(379)</u>
Net loss	<u><u>\$ (1,120)</u></u>	<u><u>\$ (1,974)</u></u>	<u><u>\$ (2,496)</u></u>	<u><u>\$ (2,720)</u></u>
Basic and diluted loss per share of common stock	\$ (.21)	\$ (.39)	\$ (.48)	\$ (.55)
Shares used in computing basic and diluted loss per share	5,226	5,024	5,217	4,933

Condensed Consolidated Statements of Cash Flows (unaudited)
Chromcraft Revington, Inc.
(In thousands)

	Six Months Ended	
	June 29, 2013	June 30, 2012
Operating Activities		
Net loss	\$ (2,496)	\$ (2,720)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization expense	304	330
Non-cash share based and ESOP compensation expense	34	146
Provision for doubtful accounts	15	20
Write-off of deferred financing costs	48	186
Amortization of deferred financing costs	32	27
Non-cash inventory write-downs	33	-
Non-cash accretion expense	19	18
Loss on disposal of assets	-	1
Changes in operating assets and liabilities, net of effect of acquired business		
Accounts receivable	245	1,528
Inventories	841	616
Prepaid expenses and other	(35)	(128)
Accounts payable and accrued liabilities	818	(1,209)
Long-term liabilities and assets	(120)	(298)
Cash used in operating activities	(262)	(1,483)
Investing Activities		
Capital expenditures	(42)	(61)
Proceeds on disposal of assets	-	3
Acquisition of a business, net of cash acquired	-	(138)
Cash used in investing activities	(42)	(196)
Financing Activities		
Debt issuance costs	(369)	(117)
Payments on EOC note	(45)	-
Net borrowings on revolving credit facility	1,190	1,796
Cash provided by financing activities	776	1,679
Change in cash	472	-
Cash at beginning of the period	-	-
Cash at end of the period	\$ 472	\$ -
Supplemental Disclosure of Non-Cash Investing Activities		
Acquisition of a business:		
Identifiable assets acquired and liabilities assumed, net	\$ -	\$ 367
Goodwill	-	123
	-	490
Less: cash acquired	-	(62)
Less: note due to seller	-	(290)
	\$ -	\$ 138