

Company Information and Disclosure Statement

RENUEN CORP

FORM 10-Q

(Quarterly Report)

Filed 08/23/2013 for the Period Ending 6/30/13

3201 Budinger Ave

ST. CLOUD, FL 34769

Telephone (407) 485-8600

CIK 0001176231

Symbol RENU

FLORIDA Corporation

Tax ID - 59-3364116

SIC Code 8742-07 – Renewable Energy Systems

Industry Alternative Energy

Fiscal Year 2013

TABLE OF CONTENTS

PART I - FINANCIAL INFORMATION

Item I: Interim financial statements

The following Financial Statements have been posted to Pink Sheets for the Quarter ending June 30, 2013.

- a) Condensed balance sheet;
- b) Condensed statement of income;
- c) Condensed statement of cash flows
- d) Financial notes
- e) Address of the Issuer's Principal Executive Offices
- f) Jurisdiction(s) and Date of the Issuer's Incorporation or Organization
- g) The Exact Title and Class of Securities Outstanding
- h) Par or Stated Value and Description of the Security
- i) Significant Accounting Policies

Item II: Management's Discussion and Analysis or Plan of Operation

Item III: Quantitative and Qualitative Disclosures about Market Risk

Item IV: Controls and Procedures

PART II -OTHER INFORMATION

Item 1: Legal Proceedings

Item 2: Unregistered Shares of Equity Securities and use of Proceeds

Item 3: Defaults Upon Senior Securities

Item 4: Removed and Reserved

Item 5: Other Information

Item 6: Exhibits

Item 7: Shares outstanding

Item 8: Entry into a Material Definitive Agreement

RenuEn Corporation
Condensed Consolidated Balance Sheet - Unaudited
As of June 30, 2013

ASSETS

Current Assets

Checking/Savings	
Checking	112,349
Accounts Receivable	272,163
Short Term Investment	10,000
Advances, Deposits & Prepayments	41,986
Team Energy Deposits	<u>1,002</u>

Total Current Assets 437,500

Other Current Assets

City of St. Cloud Bond Deposit	<u>100,000</u>
--------------------------------	----------------

Total Other Current Assets 100,000

Total Current and Other Current Assets 537,500

Fixed Assets

Landfill Equipment	2,500,000
Capitalized Landfill Development Costs	178,135
Furniture & Fixtures	4,786
Office Equipment	2,916
Computer Equipment	1,459
Vehicles	<u>7,425</u>

Total Fixed Assets 2,694,721

TOTAL ASSETS 3,232,221

LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Accounts Payable	117,932
Global Payables	13,876
Global Acquisition Note	<u>4,500</u>

Total Current Liabilities 136,308

Other Current Liabilities	
Equipment Loan	2,500,000
2006/2007 Loan	407,517
March 2010 Debt	75,000
Eight Year Loan	188,965
Investor Loans Payable	174,985
Shareholder Loans	<u>115,401</u>
 Total Other Current Liabilities	 <u>3,461,868</u>
 Total Liabilities	 3,598,176
 Equity	
Common stock, \$.001 par value, 1,000,000,000 shares authorized, 639,908,532 issued and outstanding	639,909
Paid in Capital	
Renu	7,730,091
Team Energy	145,592
Retained Earnings	
Accumulated Deficit RenuEn	(8,857,017)
Team Energy	(394,293)
Global Resources	<u>369,763</u>
 Total Equity	 <u>(365,955)</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>3,232,221</u></u>

RenuEn Corporation
Condensed Consolidated Statement of Operations – Unaudited
For the three months ended June 30, 2013

Revenue	
Receipts from Services	\$141,709
Operating Expenses	
Contract & Consulting	24,560
Depreciation	840
Meals & Entertainment	5,579
Fees & Permits	3,251
Insurance	89
Interest	3,847
Legal/Accounting/Professional Fees	3,352
Miscellaneous-Team Energy	289
Miscellaneous Global	21,732
Office Supplies	-
Postage & Courier	530
Printing	655
Rent & Utilities	9,078
Repairs & Maintenance	1,182
Safety & Security	2,339
Salaries & Allowances	34,637
Stock Market Fees	-
Taxes	6,200
Travel	<u>6,705</u>
TOTAL EXPENSES	<u>124,865</u>
NET OPERATING INCOME	\$16,844
OTHER COMPREHENSIVE INCOME (LOSS)	
Foreign Currency Translation	<u>(7,475)</u>
COMPREHENSIVE INCOME	<u>\$9,369</u>

RenuEn Corporation
Condensed Consolidated Statement of Cash Flows - Unaudited
For the three months ended June 30, 2013

OPERATING ACTIVITIES:

Net Operating Income from Consolidated Operations \$16,844

Adjustments to reconcile net income to net cash used in
Operating activities:

Net Changes in: Accounts Receivable,
Accounts payable and accrued expenses and
Net effect of Currency translation (43,153)
Net Cash provided by (used in) Operating Activities (26,309)

INVESTMENT ACTIVITIES:

Net Cash provided by (used in) Investing Activities (34,290)

FINANCING ACTIVITIES:

Net cash provided by (used in) Financing Activities 106,573

NET CASH INCREASE (DECREASE) FOR THE PERIOD 45,974

BEGINNING CASH AS OF APRIL 1, 2013 66,375

ENDING CASH AS OF JUNE 30, 2013 \$112,349

Supplemental cash flow information:

Interest paid 3,847
Taxes paid 6,200

Non-cash transactions:

Settlement of notes; shares issued 0
Settlement of accrued expenses; promissory note issued 0
Settlement of accrued expenses; shares issued 0

Condensed Financial Statements
RENUEN CORP.
As of June 30, 2013 (unaudited)

NOTES TO FINANCIAL STATEMENTS

NOTE A.

BACKGROUND INFORMATION

RenuEn Corporation., formerly Shaka Shoes, Inc., formerly Technology Resources, Inc. was incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Its name was changed to Technology Resources, Inc., on January 1, 1997. In January 2008, the Company received an unsolicited offer to do a business combination with Shaka Shoes, Inc. (SHAKA), a shoe and apparel design and manufacturing company located in Hawaii. The Hawaii-based company was formed in 2005. The business combination was completed in January 2009 with the transfer of 20,000,000 shares of the Company's common stock in exchange for the stock of the Hawaii-based company, at which time a corporate action was approved by the shareholders to change the name of the Company to "Shaka Shoes, Inc."

On May 5, 2009, a change of control of the Company occurred, and it was determined that the Company would continue its shoe manufacturing and marketing business. On January 31, 2011, James Scott (the "Buyer") entered into a series of Stock Purchase Agreements (the "SPAs") with (i) Steve Wilmarth, President, Director, and holder of 1,972,000 shares, (ii) Frank Platt, holder of 1,972,000 shares, (iii) Darin Parker, holder of 1,912,000 shares, and (iv) Zac Evans, holder of 26,000,000 (collectively the "Sellers"), representing approximately 57.3% of the outstanding common stock of Shaka Shoes, Inc., a Florida corporation (the "Company"). Through the SPAs, the Buyer agreed to purchase 1,972,000 shares of Mr. Wilmarth's common stock of the Company, 1,972,000 shares of Mr. Platt's common stock of the Company, 1,912,000 shares of Mr. Parker's common stock of the Company, and 26,000,000 shares of Mr. Evans' common stock of the Company. At the closing of the SPA, the Buyer became the holder of an aggregate of 57.3% of the Company's outstanding shares of common stock, with Buyer holding approximately 31,856,000 shares. In addition, Mr. Wilmarth resigned as the sole officer and director of the Company and Mr. Scott was appointed as the sole officer and director of the Company.

In December 2011, a corporate action was approved by the shareholders to change the name of the Company to "RenuEn Corporation" This name change was effective and filed with the state of Florida as of December 11, 2011. On August 31, 2012 the Company acquired Team Energy, Inc. The most immediate corporate change for RenuEn was the appointment of new CEO and Chairman of the Board, Mr. Don Wood of Team Energy. The terms of the acquisition were the issuance of 200 million shares of RenuEn common stock to Team Energy. Also, one preferred

share will be issued to Team Energy, which will consist of a 50.1% voting right. This share is not convertible into common, nor will it be listed or traded separately. There was no cash remuneration. Mr. Scott resigned as the sole officer and director of the Company.

Exact Company Name: RenuEn Corporation (hereinafter referred to as the “Corporation” or “Company”)

Name used by predecessor entities in the past five years:

- (a) Formerly = Shaka Shoes until 12-2011
- (b) Formerly = Technology Resources, Inc. until 5-09
- (c) Formerly = Integrated Marketing Technology until 1-97

ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICES.

Principal Office Address

3201 Budinger Ave
St. Cloud, Florida 34769
(407) 485-8600 (Office)
(407) 891-0145 (Fax)
Website: www.renuen.com

Investor Relations:

Paramount Advisors
145 Middle Street
Suite 1131
Lake Mary, FL 32746
Attn: IR Department
Direct: 407-878-5462 | **Fax:** 407-878-5461
Michael Irving - Executive Vice President

JURISDICTION AND DATE OF THE ISSUER’S INCORPORATION/ORGANIZATION.

The Company is currently domiciled in the state of Florida. A brief restatement of the corporate history follows: Technology Resources, Inc. was incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Its name was changed to Technology Resources, Inc., on January 1, 1997.

In 2009, a corporate action was approved by the shareholders to change the name of the Company to “Shaka Shoes, Inc.” This name change was effective and filed with the state of Florida as of May 22, 2009.

In December 2011, a corporate action was approved by the shareholders to change the name of the Company to “RenuEn Corporation” This name change was effective and filed with the state of Florida as of December 11, 2011.

THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING.

One preferred share was issued to Team Energy management, which consists of a 50.1% voting right of the common stock of RenuEn Corporation. This share is not convertible into common, nor will it be listed or traded separately.

The Company has 1,000,000,000 shares of Common Stock authorized at \$0.001 par value. The Company had 639,908,532 shares of common stock issued and outstanding as of June 30, 2013.

The CUSIP number of the Company is 819027103.

The trading symbol of the Company is RENU

PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY.

A. *Par or Stated Value.*

The par value of the Common Stock is \$0.001.

The Company has one share of outstanding Preferred Stock which has a 50.1% voting of the common stock.

B. *Common or Preferred Stock.*

1. **Rights for Common Shares.** Subject to the rights of holders of preferred stock, if any, holders of shares of our common stock are entitled to share equally on a per share basis in such dividends as may be declared by our Board of Directors out of funds legally available therefor. There are presently no plans to pay dividends with respect to the shares of our common stock. Upon our liquidation, dissolution or winding up, after payment of creditors and the holders of any of our senior securities, including preferred stock, if any, our assets will be divided pro rata on a per share basis among the holders of the shares of our common stock. The common stock is not subject to any liability for further assessments. There are no conversion or redemption privileges or any sinking fund provisions with respect to the common stock and the common stock is not subject to call. The holders of common stock do not have any pre-emptive or other subscription rights. Holders of shares of common stock are entitled to cast one vote for each share held at all stockholders' meetings for all purposes, including the election of directors. The common stock does not have cumulative voting rights. All of the issued and outstanding shares of common stock are fully paid, validly issued and non-assessable.

Rights for Preferred Shares. The Company has one share of outstanding Preferred Stock which has a 50.1% voting rights of the common stock.

2. **Other material rights of common or preferred stockholders.**

- a. **Dividends.** As of June 30, 2013, the Company has paid no cash dividends on our common stock. We anticipate that any earnings, in the foreseeable future, will be retained for development and expansion of our business and we do not anticipate paying any further cash dividends in the near future. Our Board of Directors has sole discretion to pay cash dividends with respect to our common stock based on our financial condition, results of operations, capital requirements, contractual obligations, and other relevant factors.

3. **Provisions in issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.** None.

SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

In the opinion of management, all adjustments consisting of normal recurring adjustments necessary for a fair statement of (a) the results of operations for the three month periods ended June 30, 2013 and (b) the financial position at June 30, 2013 have been made.

The unaudited condensed financial statements and notes are presented as permitted by Form 10-Q. Accordingly, certain information and note disclosures normally included in the condensed financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been omitted. Operating results for the three months ended June 30, 2013 are not necessarily indicative of the results that may be expected for the entire year.

Use of Estimates

The Company prepares its financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Financial Instruments

Effective January 1, 2008, the Company adopted FASB ASC 820, "Fair Value Measurements and Disclosures" ("ASC 820"), for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements; establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results, but did expand certain disclosures.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

Level 1: Observable inputs such as quoted market prices in active markets for identical assets or liabilities

Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data

Level 3: Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions

Cash and Cash Equivalents

The majority of cash is maintained with a major financial institution in the United States. Deposits with this bank may exceed the amount of insurance provided on such deposits. Generally, these deposits may be redeemed on demand and, therefore, bear minimal risk. The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Revenue Recognition

The Company will be generating revenue by converting landfill gas into CNG (compressed natural gas) and signing long term off-take fuel agreements with vehicle fleet customers. The CNG pricing will be attractive to potential customers by providing a substantial savings over gasoline and diesel fuel prices. A CNG fueling station will be built at our customer's vehicle depot. Upon fueling of the vehicles, revenue will be recognized, according to the terms of the off-take fuel agreement, normally FOB shipping point, at which time title and risk of loss passes to the purchaser. At that point in time the price has been determined and collectability reasonably assured and revenue is recognized.

NOTE C – GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. As reflected in the accompanying financial statements, the Company has a history of material net losses, negative cash flows from operations and an accumulated deficit. The ability of the Company to continue as a going concern is dependent on the company's ability to raise additional funds and implement its new business plan. Based on management's viable plan, the financial statements do not include any adjustments that might be necessary if the company is unable to continue as a going concern.

NOTE D – DEBT

Note Payable

The Company entered into a promissory note payable with an unrelated party on February 26, 2006 in the amount of \$100,000 United States dollars and on September 17, 2007 in the amount of \$242,554 United States dollars. Each note was payable one year from issuance, with interest accrued at 4%. The Company has not made payment on the note or the accrued interest. The note is payable on demand. The amount due in United States dollars, as of June 30, 2013 is \$407,517. Accrued expenses, since the last quarterly report, includes the accrued interest in the amount of

\$23,395 for the eighteen months since June 30, 2011. RenuEn management has agreed to reduce the notes by \$25,000 each quarter. Payments will be made in cash or stock over the next four years or until the entire debt is retired.

On March 31, 2010 the Company entered into a promissory note payable, non-interest bearing and payable upon demand, for prior services rendered and recorded in accounts payable for two firms. The identical notes are in the amount of \$350,000 each and additional amounts charged as consulting expense (\$30,000 per quarter for each) have been converted to debt each quarterly period, under the same conditions of the original note. The notes are non-interest bearing with no stated conversion options. On February 28, 2011, \$33,000 of the above notes was sold to unrelated third parties. Upon this assignment, \$21,500 was converted into 21,500,000 common shares at a Board approved conversion price of \$.001 (par value). Since the conversion price was below fair market value (the traded value of the stock), the company recognized \$193,500 of stock-based payments (difference of the fair market trading price versus the conversion price). Total promissory notes payable on demand for this series of notes was \$959,700 and \$880,000 as of June 30, 2011 and December 31, 2010, respectively. 156.3mm shares were converted from these notes into common stock to various third parties. These transactions occurred from February 28, 2011 to December 31, 2011. 53mm shares were converted from these notes into common stock to various third parties. These transactions occurred from January 1, 2012 to June 30, 2012. The total number of shares converted from these notes total 209.3mm. The company has renegotiated the remaining debt balance from \$700,000 to \$75,000.

Prior to the acquisition of Team Energy by RenuEn, Team Energy acquired an internationally recognized business consulting organization specializing in the area of Engineering and Change Management, Green Building Technologies, Energy Efficiency, Information Technology and Power Generation and Distribution. Global resource Consultants is located in Karachi, Pakistan. Global Resource Consultants was majority owned by Syed Jafri, Team Energy's Chief Technology Officer. The balance owing for the acquisition is \$4,500 and is reflected on the balance sheet as of June 30, 2013.

On August 29, 2012 Team Energy received delivery of the landfill gas to CNG equipment required for the project with the City of St. Cloud. The equipment is valued at \$2,500,000 and is being stored at a warehouse in Orlando until construction begins in early 2013. The equipment is financed directly through the manufacturer and technology supplier. The equipment is financed over a four year period at an interest rate of 8% per annum. Payments will begin six months after equipment startup and commissioning.

On October 5, 2012 Team Energy, Inc. received a \$200,000 loan in the form of a promissory note. The term of the promissory note is eight years at an interest rate of 8%. The promissory note has been secured through receivables and personal guarantees from senior management. Team Energy, Inc. has made monthly payments on the promissory note in November and December of 2012. \$100,000 of the loan was used to secure the Performance Bond with the City of St. Cloud on the landfill project.

On January 15, 2012, former CEO James Scott executed a note in the amount of \$120,000.00 between the Company and ISD Financial Group, LLC ("ISD") for the buyback of sixty-million

shares of common stock (60,000,000). The note was payable in quarterly installments of \$30,000.00 with a \$4000.00 per quarter penalty if the principal payments were not made. The relationships and business opportunities with ISD were not honored resulting in losses by the parties involved.

The new management of the Company decided to negotiate a settlement and reduce the debt owed by RenuEn to ISD. On October 18, 2012 the Company settled the note debt with ISD Financial and all other claims by issuing twenty six million (26,000,000) common shares of RENU bringing their total shares to twenty six million (26,000,000); and fifteen million (15,000,000) stock options at a strike price of .005 valid for four years; and 25 million (25,000,000) stock options at a strike price of .01 valid for four years.

On December 31, 2011, former CEO James Scott executed a note in the amount of \$450,000.00 between the Company and Total Exteriors Corp. (“TOTAL”) for the purchase and buyback of debt accrued by TOTAL in developing the RenuEn and RenuEn Experts brand. The note was payable in full no later than October 8, 2012. The relationships and business opportunities with the individuals and companies were not honored resulting in losses by the parties involved.

The new management of the Company decided to negotiate a settlement and reduce the debt owed by RenuEn to these individuals and companies. On October 18, 2012 the Company settled the note debt with TOTAL and all other claims by issuing ten million six hundred thousand (10,600,000) shares of common stock of RENU (“SHARES”) bringing TOTAL shares to twenty-six million (26,000,000); and, issuing twenty million four hundred (20,400,000) stock options in RENU to the parties (the “Options”) at a strike price of .01 valid for four years.

As part of the settlement agreement with TOTAL and ISD, James Scott had to return 301,856,000 shares of common stock and not be a part of the management or board of the Company now or at any time in the future.

On March 1, 2013, the Company received all necessary documents, bank records, corporate resolutions, corporate domain name (www.renuen.com) and a signed and medallion stamped stock certificate in the amount of 301,856,000 common shares of RenuEn Corporation from the former CEO of RenuEn James Scott Brown. Upon receipt of all documents and property of the company, a check in the amount of Five Thousand Two Hundred Fifty Dollars (\$5,250.00) - as reimbursement for expenses related to the acquisition of Team Energy - was issued to the former CEO. The receipt of the Company property and the issuance of the reimbursement check to the former CEO satisfied all settlement agreements between the Company and the former CEO. The common shares of stock received were returned to Treasury.

On March 7, 2013 Team Energy, Inc. a wholly owned subsidiary of the Company executed an interest bearing promissory note in the amount Eighty Four Thousand Two Hundred Eighteen dollars (\$84,218.00) with HSA Golden, engineers for the St. Cloud Landfill project. Payments on the note in the amount of \$21,054.50 shall be paid monthly beginning April 1, 2013 and continue until paid in full on July 1, 2013. HSA Golden was issued One Million (1,000,000) shares of restricted common stock of RenuEn Corporation in lieu of interest on the unpaid balance.

On April 27, 2013 the Company entered into a promissory note payable with an unrelated party on in the amount of \$50,000 dollars United States Currency to finance operations related to the expenses and development of the St. Cloud Landfill project. The note is payable on December 31, 2013 with no interest due. The lender shall be paid a \$0.005 per gas gallon equivalent (GGE) of compressed natural gas (CNG) produced at the St. Cloud Facility for a period of ten years.

On May 5, 2013 the Company entered into a promissory note payable with an unrelated party on in the amount of \$100,000 dollars United States Currency to finance operations related to the expenses and development of the St. Cloud Landfill project. The note is payable on December 31, 2013 with no interest due. The lender shall be paid a \$0.01 per gas gallon equivalent (GGE) of compressed natural gas (CNG) produced at the St. Cloud Facility for a period of ten years.

NOTE E - INCOME TAXES

Income taxes are provided for the tax effects of transactions reported in the condensed financial statements and consist of taxes currently due plus deferred taxes, if and when applicable, related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting. Any deferred taxes would represent the future tax return consequences of those differences, which will either be taxable when the assets and liabilities are recovered or settled. The company will fully allow for any deferred tax assets available based on the net operating losses at June 30, 2013.

NOTE F – EARNINGS PER COMMON SHARE

Basic earnings (loss) per share calculations are determined by dividing net income (loss) by the weighted average number of shares outstanding during the year. Diluted earnings (loss) per share calculations are determined by dividing net income (loss) by the weighted average number of shares. There are no share equivalents and, thus, anti-dilution issues are not applicable.

NOTE G – RECENT ACCOUNTING PRONOUNCEMENTS

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the FASB Accounting Standards Codification™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future consolidated financial statements.

NOTE H – RELATED PARTY TRANSACTIONS

During the quarter ended September 30, 2012 the Company agreed to issue 200,000,000 common shares and one preferred share, with voting control of 50.1%, to Team Energy as part of the Agreement for Share Exchange. This transaction has resulted in a change of control of the organization.

Prior to the acquisition of Team Energy by RenuEn, Team Energy acquired an internationally recognized business consulting organization specializing in the area of Engineering and Change Management, Green Building Technologies, Energy Efficiency, Information Technology and Power Generation and Distribution. Global Resource Consultants is located in Karachi Pakistan.

Global Resource Consultants was majority owned by Syed Jafri, Team Energy's Chief Technology Officer. The amounts and terms of the above transactions may not necessarily be indicative of the amounts and terms that would have been incurred had comparable transactions been entered into with independent third parties.

On April 1, 2013, the Company agreed to acquire Total Exteriors Corporation ("TOTAL") located in Union, NJ. The Company intended to have TOTAL operate as a wholly owned subsidiary of RenuEn and report its financial position and results of operation as part of RenuEn's consolidated quarterly and yearly financial statements. The financial terms of the agreed acquisition of TOTAL were 50 million shares in restricted stock and \$400,000 in a promissory note issued to Christopher Edwards. The note was to pay interest at 3% per annum and had a term of 5 years. As part of the acquisition, Chris Edwards was to be named as President of RenuEn in addition to his role as President of TOTAL upon completion of the terms of the acquisition agreement.

As the deadline for the filing of the 2013 Q2 neared, the financials and paperwork provided by TOTAL, while incomplete, were sufficient enough for review by a third party Financial Advisor to the Company. The outside reviewer concluded that the revenue forecasts and earnings the Company expected from this acquisition were very different from the preliminary operating results provided by TOTAL. The Company was initially excited by the top-line sales figures that were verified via signed contracts, but the Company's Management determined that the profitability was greatly diminished from expectations. As a result, Management decided that the financial terms of the agreement were not justified by the operating results. The Company has been able to mitigate any losses due to the fact that we were able to divest without any financial penalties or obligations. There were no shares issued in this transaction. Chris Edwards is a valued shareholder and the Company plans to continue a working relationship with TOTAL moving forward.

J. Charles Nemes has been named Executive Vice President of RenuEn and he will be reporting to CEO Don Wood.

On May 15, 2013, The Company announced the addition of Walter Kritsky, LEED AP, BD&C to the Company. The Company intended to work on developing the TOTAL residential sales model and transferring the General Contractor and Solar license to TOTAL. Although the intention was good, logistically it did not work. As a result, Mr. Kritsky's license is in the process of being transferred directly to RenuEn and the Company will begin direct operations as a Solar and General Contractor in the Florida market. Walter Kritsky has been appointed as Executive Vice President of RenuEn. Under the terms of the agreement, Mr. Kritsky was issued Ten Million (10,000,000) shares of Restricted Stock.

ITEM II: MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

The following discussion should be read in conjunction with our unaudited condensed financial statements and the notes thereto.

Cautionary Notice Regarding Forward-Looking Statements

The information contained in Item 2 contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results may materially differ from those projected in the forward-looking statements as a result of certain risks and uncertainties set forth in this report. Although management believes that the assumptions made and expectations reflected in the forward-looking statements are reasonable, there is no assurance that the underlying assumptions will, in fact, prove to be correct or that actual results will not be different from expectations expressed in this report.

We desire to take advantage of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. This filing contains a number of forward-looking statements which reflect management’s current views and expectations with respect to our business, strategies, products, future results and events, and financial performance. All statements made in this filing other than statements of historical fact, including statements addressing operating performance, events, or developments which management expects or anticipates will or may occur in the future, including statements related to distribution, volume growth, revenues, profitability, new products, adequacy of funds from operations, statements expressing general optimism about future operating results, and non-historical information, are forward looking statements. In particular, the words “believe,” “expect,” “intend,” “anticipate,” “estimate,” “may,” variations of such words, and similar expressions identify forward-looking statements, but are not the exclusive means of identifying such statements, and their absence does not mean that the statement is not forward-looking. These forward-looking statements are subject to certain risks and uncertainties, including those discussed below. Our actual results, performance or achievements could differ materially from historical results as well as those expressed in, anticipated, or implied by these forward-looking statements. We do not undertake any obligation to revise these forward-looking statements to reflect any future events or circumstances.

Readers should not place undue reliance on these forward-looking statements, which are based on management’s current expectations and projections about future events, are not guarantees of future performance, are subject to risks, uncertainties and assumptions (including those described below), and apply only as of the date of this filing. Our actual results, performance or achievements could differ materially from the results expressed in, or implied by, these forward-looking statements. Factors which could cause or contribute to such differences include, but are not limited to, the risks to be discussed in our Annual Report on form 10-K and in the press releases and other communications to shareholders issued by us from time to time which attempt to advise interested parties of the risks and factors which may affect our business. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Use of Generally Accepted Accounting Principles (“GAAP”) Financial Measures

We use GAAP financial measures in the section of this quarterly report captioned "Management’s Discussion and Analysis or Plan of Operation" (“MD&A”). All of the GAAP financial measures used by us in this report relate to the inclusion of financial information.

Overview

This subsection of MD&A provides an overview of the important factors that management focuses on in evaluating our businesses, financial condition and operating performance, our overall business strategy and our earnings for the periods covered.

General

We were incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Our name was changed to Technology Resources, Inc., on January 1, 1997 and changed again on January 28, 2009 to Shaka Shoes, Inc. and again on December 12, 2011 to RenuEn Corporation.

Business Sources of Revenue

RenuEn Corporation, through the acquisition of Team Energy, Inc., plans to use their core management experience of successful power project development and use these competencies to attract landfill owners as well as other energy users into entering long term royalty agreements to extract their landfill gas and produce compressed natural gas (CNG). Management will also use their expertise to pursue “green energy” power projects that will reduce costs and/or greenhouse gas emissions for municipalities and corporate clients. Global Resource Consultants generates revenue through their engineering and consultancy services.

In addition, the Company will selectively pursue acquisition opportunities to expand its business within the renewable energy sector. The Company has entered into final negotiations with three unrelated companies for the sale of CNG from the proposed St. Cloud Landfill facility and other CNG resources of the Company. These off-take agreements are significant in that it is anticipated that they will generate revenue in 2014.

Economic and Industry Wide Factors Relevant to our Company

During an economic slow-down it was anticipated that there would be a significant delay in finding suitable funding sources for renewable energy projects. This would result in a delay of construction on the Team Energy landfill project in St. Cloud. Current plans are to complete construction by the end of 2013.

Opportunity for Growth

Our objective is to seek out niche market plays in the renewable energy sector. Through the acquisition of Team Energy, we have entered into the fast growing CNG market. The niche is to establish relationships with cities and municipalities with a closed landfill that currently flare their methane and provide a cost savings for their fleet operation and at the same time offer a cleaner burning fuel that is significantly better for the environment.

Business Strategy

The Company has actively been seeking capital from Investment Banks and Private and Venture Capitalists. As of the date of the filing of this report, the Company has been able to secure letters of intent for the Team Energy landfill project in St. Cloud Florida. The Officers and Directors have determined that it must consider alternative methods of maintaining and increasing company revenues as well as shareholder value.

Material Risks, Trends and Uncertainties Affecting our Business

The revenue growth and profitability of our business depends on the overall market demand for CNG used in fleet vehicles. However, if we fail to find customers willing to convert their vehicles to run on CNG our financial status would be adversely affected or to acquire CNG vehicles.

Operating Results for Three Months Ended June 30, 2013 (unaudited)

Revenues: For the fiscal quarter ended June 30, 2013 revenues were \$141,709. The Company is continuing the process of implementing a new business plan for generating revenue.

Operating Expenses: Operating expenses were \$124,865 for the three months ending June 30, 2013. These expenses are development expenses related to the City of St. Cloud landfill project, as well as engineering, professional and consulting fees for executing the business plan and development and legal and accounting services associated with the public entity filings.

Net Operating Income: Income before taxes for the three months ended June 30, 2013 was \$16,844.

Liquidity and Capital Resources

As of June 30, 2013, we had cash and cash equivalents of \$112,349. Liabilities at June 30, 2013 totaled \$3,598,176 and consisted of \$131,808 in accounts payable and accrued expenses and \$3,466,368 in loans. Net cash used in operations was \$26,309 for the three months ending June 30, 2013.

The Company is actively seeking new investors to help new management implement their plan as a renewable energy developer. Current costs incurred are anticipated to be paid through any capital raised or through loans from shareholders.

Inflation

Inflation does not materially affect our business or the results of our operations.

Subsequent Events

None.

Recent Accounting Pronouncements

The Financial Accounting Standards Board and other entities issued new or modifications to, or interpretations of, existing accounting guidance during the year. The corporation has carefully considered the new pronouncements that altered generally accepted accounting principles and does not believe that any new or modified principles will have a material impact on the corporation's reported financial position or operations in the near term. These recent pronouncements have been addressed in the footnotes to the unaudited condensed financial statements.

Critical Accounting Policies

The Company prepares its condensed financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to

make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the condensed financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Off-Balance Sheet Arrangements

We do not have any off-balance arrangements.

ITEM III: QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

There have been no material changes in market risk since the filing of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2012.

ITEM IV: CONTROLS AND PROCEDURES

Evaluation of disclosure controls and procedures

Under the supervision and with the participation of our management, including our principal executive officer and principal financial officer, we conducted an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures, as such term is defined under Rule 13a-15(e) promulgated under the Securities Exchange Act of 1934, as amended (Exchange Act), as of September 30, 2010. Based on this evaluation, our principal executive officer and principal financial officer have concluded that our disclosure controls and procedures as of the end of such periods are not effective to ensure that information required to be disclosed by us in the reports we file or submit under the Exchange Act is recorded, processed, summarized, and reported within the time periods specified in the Securities and Exchange Commission's rules and forms and that our disclosure and controls are designed to ensure that information required to be disclosed by us in the reports that we file or submit under the Exchange Act is accumulated and communicated to our management, including our principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure

The company has limited resources and as a result, a material weakness in financial reporting currently exists.

A material weakness is a deficiency (within the meaning of the Public Company Accounting Oversight Board (PCAOB) auditing standard 5) or combination of deficiencies in internal control over financial reporting such that there is a reasonable possibility that a material misstatement of the Company's annual or interim condensed financial statements will not be prevented or detected on a timely basis. Management has determined that a material weakness exists due to a lack of segregation of duties, resulting from the Company's limited resources.

The Company's management confirms that there was no change in the Company's internal control over financial reporting during the quarter ended June 30, 2013 that has materially

affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting of RenuEn.

PART II – OTHER INFORMATION

ITEM 1: LEGAL PROCEEDINGS

RenuEn has confirmed that they have been named as a party to a lawsuit filed by Masq Marketing, Inc. in the United States District Court in the Southern District of New York. The lawsuit, Masq Marketing, Inc. v. RenuEn Corporation, Belvedere Global Strategies, Princeton Corporate Solutions, and James Scott Brown is filed under Docket 12-CIV-4717. RenuEn's legal counsel has reviewed the complaint and is currently in settlement talks with attorneys for Masq Marketing. Although the company denies any wrongdoing or liability in the suit, settlement talks are ongoing and the company sees no liability in excess of Nineteen Thousand dollars (\$19,000.00).

RenuEn has vigorously defended this claim involving the former CEO and his paramour and was unable to negotiate a fair settlement. Negotiations with Masq Marketing broke down when Masq and former CEO James Scott Brown settled their claims with each other. This resulted in the entry of a Judgment against RenuEn in the amount of \$19,000.00 plus costs. The Company is continuing to defend this frivolous suit and is exploring additional legal options including appeal.

ITEM 2: UNREGISTERED SHARES OF EQUITY SECURITIES AND USE OF PROCEEDS

None

ITEM 3: DEFAULTS UPON SENIOR SECURITIES

None

ITEM 4: REMOVED AND RESERVED

Not applicable

ITEM 5: OTHER INFORMATION

Committees

We currently do not have standing audit, nominating or compensation committees. Currently, our entire Board of Directors is responsible for the functions that would otherwise be handled by these committees. We intend, however, to establish an audit committee, a nominating committee and a compensation committee of the Board of Directors.

We envision that the audit committee will be primarily responsible for reviewing the services performed by our independent auditors, evaluating our accounting policies and our system of internal controls. The nominating committee would be responsible for nomination of new

director candidates and will be responsible for implementing our corporate governance policies and procedures. The compensation committee will be primarily responsible for reviewing and approving our salary and benefits policies (including stock options) and other compensation of our executive officers.

Our Board of Directors has not made a determination as to whether any member of our board is an audit committee financial expert. Upon the establishment of an audit committee, the board will determine whether any of the directors qualify as an audit committee financial expert.

ITEM 6: EXHIBITS

Exhibit Number Description

6.1 Certification of Chief Executive Officer filed pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

6.2 Certification of Chief Financial Officer filed pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

6.3 Certification of Chief Executive Officer furnished pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

6.4 Certification of Chief Financial Officer furnished pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

RENUEN CORPORATION – June 30, 2013

Dated: August 23, 2013

Don Wood _____ //s// _____

Name: Don Wood

Title: CEO and Director

EXHIBIT 6.1

CERTIFICATION OF THE CHIEF EXECUTIVE OFFICER OF RENUEN CORPORATION PURSUANT TO § 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Don Wood, certify that:

1. I have reviewed this quarterly report on Form 10-Q for the period ended June 30, 2013, of RENUEN CORPORATION;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

RENUEN CORPORATION – June 30, 2013

Dated: August 23, 2013

Don Wood //s// _____
Name: Don Wood
Title: CEO and Director

EXHIBIT 6.2

CERTIFICATION OF THE CHIEF FINANCIAL OFFICER OF RENUEN CORPORATION, INC. PURSUANT TO § 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Don Wood, certify that:

1. I have reviewed this quarterly report on Form 10-Q for the period ended June 30, 2013, of RenuEn Corporation;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

RENUEN CORPORATION – June 30, 2013

Dated: August 23, 2013

Don Wood _____ //s// _____
Name: Don Wood
Title: CEO and Director

EXHIBIT 6.3

**CERTIFICATION OF THE CHIEF EXECUTIVE OFFICER OF
RENUEN CORPORATION, INC.
PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
§ 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of RenuEn Corporation (the “Company”) on Form 10-Q for the period ended June 30, 2013, as filed with the Securities and Exchange Commission on the date hereof (the “Report”), I, Don Wood, Chief Executive Officer of the Company, do hereby certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, based on my knowledge, that:

- 1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

RENUEN CORPORATION – June 30, 2013

Dated: August 23, 2013

Don Wood _____ //s// _____
Name: Don Wood
Title: CEO and Director

This certification accompanies the Report pursuant to § 906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by the Company for purposes of §18 of the Securities Exchange Act of 1934, as amended.

EXHIBIT 6.4

**CERTIFICATION OF THE CHIEF FINANCIAL OFFICER OF
RENUEN CORPORATION
PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
§ 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of RenuEn Corporation (the “Company”) on Form 10-Q for the period ended June 30, 2013, as filed with the Securities and Exchange Commission on the date hereof (the “Report”), I, Don Wood, Chief Financial Officer of the Company, do hereby certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, based on my knowledge, that:

- 1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

RENUEN CORPORATION – June 30, 2013

Dated: August 23, 2013

Don Wood _____ //s// _____
Name: Don Wood
Title: CEO and Director

This certification accompanies the Report pursuant to § 906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by the Company for purposes of §18 of the Securities Exchange Act of 1934, as amended.

Item 7: Shares outstanding

The number of shares or total amount of the securities outstanding for each class of securities authorized.

Common Stock for the Most Recent Fiscal Quarter

- (i) Period End Date: 6/30/13
- (ii) Number of Shares Authorized: 1,000,000,000
- (iii) Number of Shares Outstanding: 639,908,532
- (iv) Freely Tradable Shares (public float): 155,387,303
- (v) Total Number of Restricted Share Certificates Outstanding: 321,442,332
- (vi) Total Number of Non-Restricted Share Certificates Outstanding: 163,078,897
- (vii) Total Number of Beneficial Shareholders: 4
- (viii) Total Number of Shareholders of record: 483
- (ix) Total Number of Preferred Shares Authorized: 1
- (x) Total Number of Preferred Shares Outstanding: 1

The Company is currently investigating all issuances of stock certificates during the tenure of former CEO James Scott to determine the validity of each issuance of restricted and non-restricted share certificates. Any certificate found to have been issued fraudulently or in error will be recalled by management and returned to treasury. The company has identified between 90,000,000 and 100,000,000 shares that are currently being investigated.

Item 8: Entry into a Material Definitive Agreement

Changes in Control of Registrant

On August 31, 2012 the Company acquired Team Energy, Inc. The most immediate corporate change for RenuEn was the appointment of new CEO and Chairman of the Board, Mr. Don Wood of Team Energy. The terms of the acquisition were the agreement to issue 200 million shares of RenuEn common stock to Team Energy. Also, one preferred share was issued to Team Energy, which will consist of a 50.1% voting right of the common stock. This share is not convertible into common, nor will it be listed or traded separately. There was no cash remuneration. Mr. Scott resigned as the sole officer and director of the Company. Mr. Scott returned his common stock of 301,856,000 shares and they were returned to treasury.