

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Building Turbines, Inc.
November 1997 to January 2011 Hyperbaric Oxygenation Corporation

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 7703 N. Lamar Blvd.
Address 2: Suite 510
Address 3: Austin TX 78752
Phone: 512-206-4200
Email: john@buildingturbines.com
Website(s): WWW.buildingturbines.com

IR Contact
Address 1: David Zembeck
Address 2: 804 Summerwood
Arlington, Tx 76017
Phone: 615-426-2565
Email: dzembeck@gmail.com
Website(s):

3) Security Information

Trading Symbol: BLDW
Exact title and class of securities outstanding: Common Stock 216,484,082
CUSIP: 120128 103
Par or Stated Value: .001
Total shares authorized: 500,000,000 as of: 03-31-2013
Total shares outstanding 216,484,082 as of: 03-31-2013

Preferred share information (if necessary):
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or Stated Value: _____
Total shares authorized: _____ as of: _____
Total shares outstanding: _____ as of: _____

Transfer Agent
Name: Island Stock Transfer
Address 1: 15500 Roosevelt Blvd
Address 2: Suite 301
Address 3: Clearwater FL 33760
Phone: 727-289-0010
Is the Transfer Agent registered under the Exchange Act?* Yes: x No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

none

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

Within the past year please list any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization:

No

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Rule D 504 Private Placement Prior to December 31, 2012.

B. Any jurisdictions where the offering was registered or qualified;

Non-registered

C. The number of shares offered;

33,333,333 Common Shares

D. The number of shares sold;

E. The price at which the shares were offered, and the amount actually paid to the issuer;

.015 per share actual amount to issuer .015 per share.

F. The trading status of the shares; and

Restricted Shares

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

Legend states no Registration with SEC under Securities Act of 1933

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided, however*, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

There are no entities or natural persons which control over 10 percent of shares offered in the Rule D 504.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otcq.com in the field below.

Financial Statements for the Quarter Ending March 31, 2013 Second Quarter of the Fiscal Year, as the company elects a September 30, Fiscal year Ending.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. a description of the issuer's business operations;

The company maintains a portfolio of Patents and Intellectual properties used for the design, production and installation of Rooftop located Wind Turbines. These Wind Turbines capture the parapet vortex that occurs naturally on the top of a structure. The turbines is equipped with a 5kW or a 3.5kW alternator and is lightweight, low profile, low maintenance and creates almost no noise or vibrations.

- B. Date and State (or Jurisdiction) of Incorporation:

Nevada, January 2011

- C. the issuer's primary and secondary SIC Codes;

4911 & 5074.16

- D. the issuer's fiscal year end date;

September 30.

E. principal products or services, and their markets;

Green Energy Production and Research. Commerical Building use only, not a residential application.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company maintains an office in Austin, Texas. All manufacturing and installation of equipment is done by sub-contractor as needed.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

John Graham, President and CEO, owns more than 26% of stock.
Business Address: 7703 N. Lamar Blvd., Suite 510, Austin, Tx 78752

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

John Graham, Chairman and President of Company

9) **Third Party Providers**

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Name: Craig Huffman
Firm: Securus Law Group
Address 1: 13046 Racetrack Road
Address 2: Tampa FL 33626
Phone: 813-504-7831
Email: Criag@Securuslawgroup.com

Accountant or Auditor

Name: Bert Matthews CPA
Firm:
Address 1: 11777 Katy Freeway # 101
Address 2: Houston TX 77079
Phone: 281-531-9850
Email: cpa5319850@aol.com

Investor Relations Consultant

Name: David Zembeck
Address 1: 804 Summerwood
Address 2: Arlington, Tx 76017
Phone: 615-426-2565
Email: dzembeck@gmail.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, John Graham certify that:

1. I have reviewed this Quarterly Disclosure Statement of Building Turbines, Inc. (BLDW);
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 22, 2013



[CEO's Signature]

John Graham
President of Building Turbines, Inc.

BERT D. MATTHEWS, CPA
11777 KATY FREEWAY, SUITE 341
HOUSTON, TEXAS 77079
281-531-9850

ACCOUNTANT'S COMPILATION REPORT

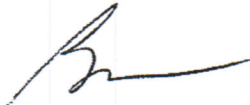
Building Turbines, Inc.
7703 N Lamar Blvd, Ste 510
Austin, Texas 73752

I have compiled the accompanying balance sheet of Building Turbines, Inc. (a development stage company) as of March 31, 2013 and September 30, 2012, and the related statements of income, retained earnings, and cash flows for the quarter and six months ended March 31, 2013 and year ended December 31, 2013 and for the period from November 18, 2008 (inception) to March 31, 2013. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Bert D. Matthews
Certified Public Accountant

May 21, 2013

BUILDING TURBINES INC.
(A DEVELOPMENT STAGE COMPANY)
BALANCE SHEET
FOR THE PERIODS ENDING

	<u>MARCH 31,</u> 2013	<u>SEPTEMBER</u> 30, 2012
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 2,067	\$ 2,920
Inventory	4,190	4,190
Total Current Assets	<u>6,257</u>	<u>7,110</u>
Other Assets		
Prepaid expense	2,500	2,500
Demonstration Wind Turbines	<u>50,000</u>	<u>50,000</u>
Total Assets	<u>\$ 58,757</u>	<u>\$ 59,610</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities:		
Accounts Payable	\$ 542	\$ 1,542
Advances from Third Parties	34,980	0
Accrued Expenses	297,400	269,300
Notes Payable	36,000	35,000
Advances from Shareholders	176,820	179,930
Accrued Interest Payable	8,100	6,480
Total Current Liabilities	<u>553,842</u>	<u>492,252</u>
Stockholders Equity:		
Common Stock, \$.001 Par Value, 500,000,000 Shares Authorized	216,483	182,322
Shares Issued - 182,322,416 and 146,471,727	1,065,792	587,378
Additional Paid In Capital	<u>(1,777,360)</u>	<u>(1,202,342)</u>
Deficit Accumulated During Development Stage		
Total Stockholders' Equity	<u>(495,085)</u>	<u>(432,642)</u>
Total Liabilities and Stockholders' Equity	<u>\$ 58,757</u>	<u>\$ 59,610</u>

The accompanying Notes are an Integral Part of the Financial Statements
SEE ACCOUNTANT'S COMPILATION REPORT

BUILDING TURBINES, LLC
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF EXPENSES
FOR THE PERIODS ENDING

	FOR THE QUARTER ENDING MARCH 31, 2013	FOR THE SIX MONTHS ENDING MARCH 31, 2013	FOR THE YEAR ENDING SEPTEMBER 30, 2012	FROM NOVEMBER 1, 2008 (INCEPTION) TO MARCH 31, 2013
Revenues	\$ -	\$ -	\$ -	\$ 30,000
Cost of Goods Sold	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,837</u>
Gross profit	-	-	-	(13,837)
Management Fees	24,000	48,000	143,200	396,006
Interest	810	1,620	3,240	8,910
Other Development Expenses	78,083	525,398	664,247	1,461,500
Development Costs Prior to October 1, 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,612</u>
Income (Loss) Before Federal Income Taxes	(102,893)	(575,018)	(810,687)	(2,019,865)
Federal Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	\$ <u><u>(102,893)</u></u>	\$ <u><u>(575,018)</u></u>	\$ <u><u>(810,687)</u></u>	\$ <u><u>(2,019,865)</u></u>

The accompanying Notes are an Integral Part of the Financial Statements
SEE ACCOUNTANT'S COMPILATION REPORT

BUILDING TURBINES, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF SHAREHOLDERS' EQUITY (DEFICIT)

	\$.0001 Par Value Common Stock		Additional Paid-In Capital	Retained Earnings (Deficit)	Total
	Shares	Amount			
<u>Common Stock</u>					
Balance at October 1, 2010	26,451,001	26,451	(26,451)	0	0
Net Income (Loss)-September 30, 2011				(391,655)	(391,655)
Shares Canceled at Merger	(18,700,000)	(18,700)	-		(18,700)
Shares issued at Merger	131,940,745	131,941	(254,455)		(122,514)
Shares Issued for Cash and Debt	<u>6,779,981</u>	<u>6,779</u>	<u>256,362</u>		<u>263,141</u>
Balance at September 30, 2011	146,471,727	146,471	(24,544)	(391,655)	(269,728)
Shares issued for Cash	18,765,689	18,766	116,457		135,223
Shares issued for Services	17,085,000	17,085	495,465		512,550
Net Income (Loss)-September 30, 2012				(810,687)	(810,687)
Common Stock & Retained Earnings Balance at September 30, 2012	182,322,416	\$ 182,322	\$ 587,378	\$ (1,202,342)	\$ (432,642)
Shares issued for Cash	5,866,668	5,866	32,667		38,533
Shares issued for Services	28,294,998	28,295	445,747		474,042
Net Income (Loss)-March 31, 2013				(575,018)	(575,018)
Common Stock & Retained Earnings Balance at March 31, 2013	<u>216,484,082</u>	<u>216,483</u>	<u>1,065,792</u>	<u>(1,777,360)</u>	<u>(495,085)</u>

The Accompanying Notes are an Integral Part of the Financial Statements
SEE ACCOUNTANT'S COMPILATION REPORT

BUILDING TURBINES, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF CASH FLOWS

	<u>FOR THE QUARTER ENDING MARCH 31, 2013</u>	<u>FOR THE SIX MONTHS ENDING MARCH 31, 2013</u>	<u>FOR THE YEAR ENDING SEPTEMBER 30, 2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income (Loss)	\$ (102,893)	\$ (575,018)	\$ (810,687)
Adjustments To Reconcile Net Income (Loss) to Net Cash:			
Stock issued for services	60,000	454,425	512,550
Inventory	-	-	-
Related party notes and advances	21,830	64,080	(5,543)
Prepays and other	3,000	0	(2,500)
Accounts Payable	-	(1,000)	(10,092)
Accrued expense	810	5,720	135,840
Net Cash Provided By (Used In) Operating Activities	<u>(17,253)</u>	<u>(51,793)</u>	<u>(180,432)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from loans	-	1,000	44,616
Proceeds from issuance of common stock	14,940	49,940	135,223
Conversion of stock for debt	-	-	-
Net Cash Flow From Financing Activities	<u>14,940</u>	<u>50,940</u>	<u>179,839</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,313)	(853)	(593)
CASH AND EQUIVALENTS BEGINNING OF PERIOD	<u>4380</u>	<u>2,920</u>	<u>3,513</u>
CASH AND EQUIVALENTS END OF PERIOD	<u>\$ 2,067</u>	<u>\$ 2,067</u>	<u>\$ 2,920</u>

The accompanying Notes are an Integral Part of the Financial Statements
SEE ACCOUNTANT'S COMPILATION REPORT

BUILDING TURBINES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDING MARCH 31, 2013 AND SEPTEMBER 30, 2012

1. Organization, Nature of Business, and Basis of Presentation

Organization and Nature of Business

Building Turbines, Inc. is in the business of development and manufacture of roof mounted wind turbines. The Company is a development stage enterprise as defined in the Financial Accounting Standards Board. Since inception (November 13, 2008), it has devoted substantially all of its efforts to establish its business. All losses, accumulated since inception, have been considered as part of the Company's development stage activities.

Basis of Presentation

The accompanying financial statements of the Company have been presented in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The accompanying financial statements have been prepared on a "going concern" basis in accordance with United States generally accepted accounting principles (GAAP). The "going concern" basis of presentation assumes the Company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. These financial statements do not include any adjustments that would be necessary should the Company be unable to continue as a going concern

Summary of Significant Accounting Policies

Cash and Cash Equivalents. Cash equivalents are comprised of certain highly liquid investments with maturity of three months or less when purchased. The Company maintains its cash in bank deposit accounts, which at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts to date. As of March 31, 2013 and September 30, 2012, the company had cash equivalents of \$2,067 and \$2,920, respectively.

Accounts Receivable. Trade accounts are recorded at the invoiced amount based on the delivery date. The Company extends credit to its customers in the normal course of doing business. The Company performs ongoing credit valuations of its customers. Earnings are charged with a provision for doubtful accounts based on management's review of the collectability of the accounts. The balance sheet presents accounts receivable net of the allowance for doubtful accounts. All accounts receivable over 90 days are written off unless there is a known exception for the cause in delayed payment. The Company had no trade receivables at the end of either fiscal year.

Advertising. The Company expenses advertising production costs as they are incurred and advertising communication costs at the first time the advertising takes place. During the periods ending March 31, 2013 and September 30, 2012 the Company's advertising and promotional expenses were \$1,489 and \$402, respectively.

Inventories. Inventories consist primarily of materials used in the manufacture of wind turbines. The inventory is stated at cost not to exceed fair market value. The Company's policy is to immediately write-off any excess or obsolete inventory items. No excess or obsolete items were written off in the periods ending March 31, 2013 nor September 30, 2012.

Property and Equipment. Property and equipment are recorded at cost. Expenditures for repair and maintenance are expensed when incurred, while costs that increase the value of the asset are capitalized.

BUILDING TURBINES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDING MARCH 31, 2013 AND SEPTEMBER 30, 2012

Disposals are removed at cost less accumulated depreciation with the resulting gain or loss reflected in the operations of the year of disposal. Assets are depreciated utilizing the straight-line method over their estimated useful lives, which range from three to ten years. The Company had no depreciable assets at the end of either fiscal year.

Revenue Recognition. The Company's revenue is generated from the sale wind turbines to end users. Generally, the goods are delivered to the customer by the Company Revenue is recognized when the delivery takes place which is consistent with the four criteria of SAB 104.

Income Taxes. The company accounts for income taxes under the liability method, which requires the recognition of deferred income tax assets and liabilities for the anticipated future consequences or benefits of events that have been recognized in the financial statements or tax returns. Under this method, the deferred income tax liabilities and assets are determined on the temporary differences between financial statement carrying amounts and the tax basis of existing assets and liabilities and the recognition of available tax carryforwards. Until the current year, management included a 100% valuation allowance against any deferred tax asset as it appeared more likely than not, that the Company would not realize the benefit of such an asset in the future.

Concentrations of Credit Risk. Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of cash and receivables. The Company places its cash with high credit quality financial institutions. At times, such amounts may exceed the FDIC limits; however these deposit may typically be redeemed upon demand and therefore bear minimal credit risk.

Generally, no collateral or other security is required to support receivables. To reduce credit risk, a customer's credit history is evaluated before extension of credit and in some instances a deposit is received from the customer before the order is processed. In addition, all accounts not collected timely are written off with a charge against earnings. Bad debt expense totaled \$0 in the periods ended September 30, 2012 and March 31, 2013.

In September 2006, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards (SFAS) No. 157, *Fair Value Measurements*, which was primarily codified in FASB Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures*. This statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. This statement did not require any new fair value measurements. This statement was initially effective for Building Turbines, Inc. beginning October 1, 2010 for nonfinancial assets and nonfinancial liabilities recognized or disclosed at fair value on at least an annual basis. In February 2008, the FASB decided to allow entities to electively defer the effective date of this statement until January 1, 2009 for nonfinancial assets and nonfinancial liabilities that are not recognized or disclosed at fair value on at least an annual basis. This clarifies the definition of fair value, prescribes methods for measuring fair value, and establishes a fair value hierarchy to classify the input used in measuring fair value as follows:

Level 1-Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.

Level 2-Inputs are unadjusted quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.

BUILDING TURBINES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDING MARCH 31, 2013 AND SEPTEMBER 30, 2012

Level 3-Inputs are unobservable inputs which reflect the reporting entity's own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The carrying amounts reported in the balance sheets for cash, accounts receivable, loans payable, and accounts payable and accrued expenses, approximate their fair market value based on the short-term maturity of these instruments.

The following table presents assets and liabilities that are measured and recognized at fair value as of March 31, 2013 on a non-recurring basis:

Description	Level 1	Level 2	Level 3	Total Gains (Losses)
Revolving line of credit	\$ -	\$ -	\$ -	\$ -
Short term notes payable	\$ -	\$ -	\$ 36,000	\$ -

The FASB's SFAS No. 159, The Fair Value Option for Financial Assets and Financial Liabilities which was primarily codified in FASB Accounting Standards Codification (ASC) Topic 825, became effective for the Company on January 1, 2008. FASB ASC 825 establishes a fair value option that permits entities to choose to measure eligible financial instruments and certain other items at fair value at specified election dates. A business entity shall report unrealized gains and losses on items for which the fair value options have been elected in earnings at each subsequent reporting date. For the period ended September 30, 2012 and March 31, 2013, there were no applicable items on which the fair value option was elected.

Stock Based Compensation—The Company recognizes stock-based compensation in accordance with the fair value recognition provisions of FASB's ASC 718 (formerly SFAS No. 123 (R)), "Share-Based Payment." ASC 718 generally requires share-based payments to employees, including grants of employee stock options and other equity awards, to be recognized in the statement of operation based on their fair values. Thus, the Company records compensation expense for all share-based awards granted, based on the grant date fair value estimated in accordance with the provisions of ASC 718.

The Company adopted ASC 718 using the modified prospective method, which requires that compensation expense for the portion of awards for which the requisite service has not yet been rendered and that are outstanding as of the adoption date be recorded over the remaining service period. Prior to its adoption, the Company had no share-based compensation arrangements. Accordingly, no prior periods have been restated, the impact of the FASB's ASC is not presented, and no pro forma amounts are presented had the Company recognized stock-based compensation in accordance with ASC 718.

Net Loss Per Share—FASB's ASC 260 (formerly SFAS 128) "Earnings Per Share" requires presentation of basic earning or loss per share and diluted earnings or loss per share. Basic income (loss) per share ("Basic EPS") is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding during the period. Diluted earnings per share ("Diluted EPS") are similarly calculated using the treasury stock method except that the denominator is increased to reflect the potential dilution that would occur if dilutive securities at the end of the applicable period were exercised. There were no potentially dilutive securities at September 30, 2012 or March 31, 2013, therefore, diluted earnings per share equals basic earnings per share.

BUILDING TURBINES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDING MARCH 31, 2013 AND SEPTEMBER 30, 2012

Use of Estimates---The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expense during the reporting period. Actual results could differ from these estimates.

In December 2007, the FASB issued ASC Topic 805 (previously SFAS 141(R)), *Business Combinations*. This standard broadens the guidance for business combinations and extends its applicability to all transactions and other events in which one entity obtains control over one or more other businesses. It broadens the fair value measurement and recognition of assets acquired, liabilities assumed, and interests transferred as a result of business combinations. The acquirer is no longer permitted to recognize a separate valuation allowance as of the acquisition date for loans and other assets acquired in a business combination. It also requires acquisition-related costs and restructuring costs that the acquirer expected but was not obligated to incur to be expensed separately from the business combination. It also expands on required disclosures to improve the ability of the users of the financial statements to evaluate the nature and financial effects of business combinations. This standard was effective for the first annual reporting period beginning on or after December 15, 2008. Management adopted these provisions on January 1, 2009 and there were no transactions that created an impact on the Company's financial condition or result of operations.

In December 2007, the FASB issued ASC 810-10-65-1, (previously SFAS No. 160), *Noncontrolling Interests in Consolidated Financial Statements*. This standard requires that a noncontrolling interest in a subsidiary be reported separately within equity and the amount of consolidated net income specifically attributable to the noncontrolling interest be identified in the consolidated financial statements. It also calls for consistency in the manner of reporting changes in the parent's ownership interest and requires fair value measurement of any noncontrolling equity investment retained in a deconsolidation. This standard was effective for fiscal years, and interim periods within those fiscal years, beginning on or after December 15, 2008. Management adopted the provisions of this standard on January 1, 2009 without a material impact on the Company's financial condition or results of operations.

FASB's ASC 815 codified SFAS 161, "Disclosures about Derivative Instruments and Hedging Activities". The new standard is intended to improve financial reporting about derivative instruments and hedging activities by requiring enhanced disclosures to enable investors to better understand their effects on an entity's financial position, financial performance, and cash flows. It is effective for financial statements issued for fiscal years and interim periods beginning after November 15, 2008, with early application encouraged. The Company does not expect ASC 815 to have a material impact on the preparation of its consolidated financial statements.

In May 2008, the Financial Accounting Standards Board ("FASB") issued FASB Staff Position ("FSP") APB 14-1, *Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion (Including Partial Cash Settlement)* and was codified in FASB's ASC 470. ASC 470 clarifies that convertible debt instruments that may be settled in cash upon either mandatory or optional conversion (including partial cash settlement) are not addressed by paragraph 12 of APB Opinion No. 14, *Accounting for Convertible Debt and Debt issued with Stock Purchase Warrants*. Additionally, FSP APB 14-1 specifies that issuers of such instruments should separately account for the liability and equity components in a manner that will reflect the entity's non-convertible debt borrowing rate when interest cost is recognized in subsequent periods. FSP APB 14-1 is effective for financial statements issued for fiscal years beginning after December 15, 2008, and interim periods within those fiscal years. The Company will adopt FSP APB 14-1 beginning January 1, 2009, and this standard must be applied on a retroactive basis. The adoption of this standard is not expected to impact the Company's consolidated financial position and results of operations.

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In May 2008, the FASB issued Statement of Financial Accounting Standards ("SFAS") No. 162, *The Hierarchy of Generally Accepted Accounting Principles*. This standard is intended to improve financial reporting by identifying a consistent framework, or hierarchy, for selecting accounting principles to be used in preparing financial statements that are presented in conformity with generally accepted accounting principles in the United States for non-governmental entities. The adoption of this standard did not have a material impact on the preparation of these consolidated financial statements.

Also in June 2008, the FASB issued FSP EITF 03-6-1, *Determining Whether Instruments Granted in Share-Based Payment Transactions are Participating Securities*, which was primarily codified in FASB ASC Topic 260, *Earnings Per Share*. This guidance provides that unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents, whether paid or unpaid, are participating securities and are required to be included in the computation of earnings per share pursuant to the two-class method. The two-class method of computing earnings per share includes an earnings allocation formula that determines earnings per share for common stock and any participating securities according to dividends declared, whether paid or unpaid, and participation rights in undistributed earnings. All prior period earnings per share data presented are required to be adjusted retrospectively to conform to this statement. We adopted this guidance beginning January 1, 2009. The adoption did not impact our earnings (loss) per share for the years ended December 31, 2009 and 2008.

In June 2008, the FASB ratified the consensus reached by the EITF on EITF Issue No. 07-5, *Determining Whether an Instrument (or Embedded Feature) is Indexed to an Entity's Own Stock*, which was primarily codified in FASB ASC Topic 815, *Derivatives and Hedging*. This guidance clarifies the determination of whether equity-linked instruments (or embedded features), such as our convertible notes or warrants to purchase our common stock, are considered indexed to our own stock, which would qualify as a scope exception. We adopted the new provisions of FASB ASC 815 beginning January 1, 2009. The adoption did not have a material impact on our consolidated financial statements.

FASB's ASC 860 codified FSP FAS 140-4 and FIN 46(R)-8, "Disclosures by Public Entities (Enterprises) about Transfers of Financial Assets and Interests in Variable Interest Entities" ("FSP FAS 140-4 and FIN 46(R)-8"). FSP FAS 140-4 and FIN 46(R)-8 amends FAS 140 and FIN 46(R) to require additional disclosures regarding transfers of financial assets and interest in variable interest entities. FSP FAS 140-4 and FIN 46(R)-8 is effective for interim or annual reporting periods ending after December 15, 2008. The adoption of FSP FAS 140-4 and FIN 46(R) did not have an impact on the Company's consolidated financial position and results of operations.

In May 2009, the FASB issued SFAS No. 165, *Subsequent Events*, which was primarily codified in FASB ASC Topic 855, *Subsequent Events*. This statement establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before the financial statements are issued or are available to be issued. We adopted this statement beginning April 1, 2009. The adoption of this statement did not impact our consolidated results of operations or financial position since it requires additional disclosures only. See Note 18 to the consolidated financial statements.

In June 2009, the Financial Accounting Standards Board (FASB) issued new accounting standards ASC 105-10 (previously SFAS No. 168), *The FASB Accounting Standards Codification™ and the Hierarchy of Generally Accepted Accounting Principles*. With the issuance of ASC 105-10, the FASB Accounting Standards Codification ("the Codification" or "ASC") becomes the single source of authoritative U.S. accounting and reporting standards applicable for all nongovernmental entities. Rules and interpretive releases of the SEC under the authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. This change is effective for financial statements issued for interim or annual periods ended after September 15, 2009. Accordingly, all specific references to generally accepted accounting principles (GAAP) refer to the Codification.

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2. Property and Equipment

The Company had no depreciable assets as of March 31, 2013 and September 30, 2012.

3. Inventory

The Company's inventory consists of equipment that is part of the material involved in the creation of a wind turbine. It is valued at the lower of cost or market.

4. Notes Payable

Notes payable on the accompanying balance sheet consists of the following for the periods ending March 31, 2013 and September 30, 2012:

	MARCH	SEPTEMBER
Loan from an unrelated entity bearing interest rate of 9% and payment is contingent on certain funding which has not occurred.	36,000	35,000
Total short term notes payable	\$ 36,000	\$ 35,000

5. Commitments & Contingencies

The Company has no long-term commitments or contingencies.

Lawsuits

The Company is not a party to any lawsuits.

Accrued Expenses

Accrued expenses consist of accrued salaries to executives, accrued royalties, and other miscellaneous items, as shown below, as of :

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	MARCH 2013	SEPT. 2012
Accrued interest	\$ 8,100	\$ 6,480
Accrued expenses	-	-
Accrued salaries-officers	297,400	269,300
Total	\$ 280,690	\$ 275,780

6. Related Party Transactions

John F. Graham, Sr., the largest single shareholder, is the Chairman of the Board and Chief Executive Officer. In the fiscal years of 2012 and 2011, he received compensation of \$96,000 a year not including reimbursable expenses. For the six months ending March 31, 2013, his compensation was \$24,000. Of these awarded compensations, the company has deferred \$48,000 for current six months and \$85,400 for 2012. Through a controlled entity, he also owns the building that the Company leases its office from. He received rents of \$4,500 for the current 6 months and \$9,000 in fiscal year 2012.

Notes Payable – Related Parties

There were no notes payable to related parties at the end of September 30, 2012 and March 31, 2013.

7. Acquisition

On December 6, 2010, Building Turbines, LLC was acquired by Hyperbaric Oxygenation Corporation., a public company incorporated in the State of Nevada having 26,457,001 shares outstanding. Hyperbaric Oxygenation Corporation issued 113,000,000 shares with a par value of \$.001 per share for all the outstanding share of Building Turbines, LLC. After the acquisition, the previous majority shareholders of Building Turbines, LLC owned greater than 50% of the outstanding shares Hyperbaric Oxygenation Corporation. The transaction was accounted for as a reverse acquisition and Hyperbaric Oxygenation Corporation changed its name to Building Turbines, Inc. All balances in the equity rollforward have been retroactively restated to reflect this merger. There are no pro forma financials included in this report, since the historical financial statements presented already reflect the merger.

8. Common Stock Transactions

Shares for Services

In the year ending September 30, 2011, the Company issued 17,085,000 shares for services valued at \$512,550. The Company issued no shares for services in the fiscal year 2012. In the current six months, the company issued 28,294,998 shares for services valued at \$454,425.

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Shares for Cash and Debt

In the year ending September 30, 2012, the Company sold 6,779,981 for \$188,251 in cash and \$75,000 in debt conversion. In the fiscal year of 2011, the Company sold 18,765,689 shares for \$135,223. In the current six months, the Company sold 5,866,668 shares for \$58,150.

9. Subsequent Events

There were no reportable subsequent events.

10. Warrants

At the time of the acquisition, the Company issued warrants convertible into 35 million shares of common stock at various execution prices. It is the belief of management that none of these warrants will be exercised based on current prices and projected prices to the end of the term of the warrants.