

**Mission Mining Company**

**Quarterly Disclosure Statement**

**March 31, 2013**

# Mission Mining Company

## Quarterly Disclosure Statement

March 31, 2013

ITEM I – **The name and address of the issuer:**

Mission Mining Company  
Formerly EnviroXtract, Inc. until November, 2012  
Formerly Cambridge Energy Corp. until August, 2009

1725 South Rainbow Blvd., Suite 16-100  
Las Vegas, Nevada 89146  
Phone: (888) 459-4889  
Fax: (800) 614-9852  
[www.MissionMining.com](http://www.MissionMining.com)

Incorporated in the State of Nevada on April 9, 1996  
Domesticated in the State of Wyoming on August 23, 2010

ITEM II – **The title and class of the securities outstanding:**

<u>Title/Class</u>	<u>CUSIP#</u>	<u>Symbol</u>
Common	605101 104	MISM
Preferred Series E	Not Applicable	None
Preferred Series F	Not Applicable	None
Preferred Series G	Not Applicable	None

Preferred Series H	Not Applicable	None
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Preferred Series I	Not Applicable	None
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**Par or stated value and description of the security.**

<b>A.</b>	<b><u>Title/Class</u></b>	<b><u>Par Value</u></b>
	Common	\$0.001
	Preferred	\$0.0001

**B.** Common Stock

- a. Dividends – through December 31, 2011, the Company has not declared or paid dividends
- b. Voting Rights – one vote per share of common stock
- c. Preemption Rights – None
- d. Material Rights – None
- e. Provisions in Charter or By-Laws that would delay, defer or prevent a Change in control of the issuer – None.

Preferred Stock

Series E: On April 6, 2011, the Company effected a 10-for-1 forward stock split. From April 19 through June 30, 2011 a total of 948,000 Series E shares were converted into 4,740,000 common shares. On July 7, 2011, 151,000 Series E shares were converted into 755,000 common shares. On April 1, 2012, 700,000 Series E shares were issued in exchange for services valued at \$3,938. Effective December 31, 2012, each Series E share converts into .05 share of common stock and has voting rights on an as-converted basis.

Series F: Effective December 31, 2012, each Series F share has no conversion rights and has super-voting rights equal to the total of all common and preferred shares issued and outstanding.

Series G: From April 28 through June 30, 2011 a total of 360,000 Series G shares were converted into 9,000,000 common shares. On December 5, 2011, 20,000 Series G shares were converted into 500,000 common shares. On December 31, 2012, a total of 10,348,000 Series G shares were cancelled. Effective December 31, 2012, each Series G share converts into .001 share of common stock and has voting rights on an as-converted basis.

Series H: On April 6, 2011, a total of 2,245,000 Series H shares were issued for services valued at \$22,450. On April 1, 2012, 100,000 Series H shares were issued in exchange for services valued at \$562. Effective December 31, 2012, each Series H share converts into 1 share of common stock and has voting rights on an as-converted basis.

Series I: On October 17, 2012, the Company issued 38,000,000 Series I shares in exchange for mining claims valued at \$400,000,000. Effective December 31, 2012, each Series I share converts into 10 shares of common stock and has voting rights on an as-converted basis.

**The number of shares or total amount of the securities outstanding for each class of securities authorized**

Common Stock

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	750,000,000	50,000,000,000
Shares outstanding	39,986,974	39,786,306,948
Freely tradable	11,592,858	7,304,184,197
Beneficial shareholders	3	3
Shareholders of record	270	315

Preferred Stock Series E

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	60,000,000	60,000,000
Shares outstanding	50,261,000	49,561,000
Freely tradable	0	0
Beneficial shareholders	3	2
Shareholders of record	25	18

Preferred Stock Series F

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	10	46,000,000
Shares outstanding	2	2
Freely tradable	0	0
Beneficial shareholders	2	2
Shareholders of record	2	2

Preferred Stock Series G

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	20,000,000	20,000,000
Shares outstanding	1,428,697	11,776,697
Freely tradable	0	0
Beneficial shareholders	3	2
Shareholders of record	18	22

Preferred Stock Series H

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	20,000,000	20,000,000
Shares outstanding	2,345,000	2,245,000
Freely tradable	0	0
Beneficial shareholders	2	0
Shareholders of record	24	0

Preferred Stock Series I

	<u>12-31-12</u>	<u>12-31-11</u>
Shares authorized	50,000,000	0
Shares outstanding	38,000,000	0
Freely tradable	0	0
Beneficial shareholders	1	0
Shareholders of record	1	0

ITEM III – **Financial information for the issuer’s most recent fiscal period.**

SEE FOLLOWING PAGES

# Mission Mining Company

## Balance Sheets (Unaudited)

	March 31, <u>2013</u>	December 31, <u>2012</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 43	\$ 122
Accounts receivable	36,000	36,000
Note receivable	-	-
Total current assets	<u>36,043</u>	<u>36,122</u>
<b>MINING CLAIMS</b>	400,120,000	400,120,000
<b>INTELLECTUAL PROPERTY</b>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 400,156,043</u>	<u>\$ 400,156,122</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 27,727	\$ 14,827
Accrued expenses	510,675	510,675
Advances from shareholders	78,569	83,449
Current portion of long-term debt	107,500	-
Total current liabilities	<u>724,471</u>	<u>608,951</u>
<b>LONG-TERM LIABILITIES</b>	<u>-</u>	<u>89,500</u>
<b>TOTAL LIABILITIES</b>	724,471	698,451
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock - par value \$.0001, 150,000,010 and 150,000,000 shares authorized respectively, 92,034,699 and 92,034,699 shares issued and outstanding respectively	9,204	9,204
Common stock - par value \$.001, 750,000,000 and 750,000,0000 shares authorized respectively, 39,986,974 and 39,986,974 shares issued and outstanding respectively	39,987	39,987
Paid-in capital	402,431,709	402,431,709
Retained earnings (deficit)	(3,049,328)	(3,023,229)
Total stockholders' equity	<u>399,431,572</u>	<u>399,457,671</u>
Total Liabilities and Stockholders' Equity	<u>\$ 400,156,043</u>	<u>\$ 400,156,122</u>

The accompanying notes are an integral part of these financial statements.

**Mission Mining Company**  
**Statements of Operations**  
**(Unaudited)**

	Three Months Ended March 31, <u>2013</u>	Three Months Ended March 31, <u>2012</u>
<b>REVENUES</b>	\$ -	\$ -
<b>OPERATING COSTS AND EXPENSES</b>		
Professional fees	-	37,500
Labor	-	-
Equipment lease	-	24,000
Lab expenses	-	-
Legal fees	-	-
Public company expenses	26,054	-
Office expenses	45	-
Travel	-	-
Other	-	-
	<hr/>	<hr/>
Total Expenses	26,099	61,500
	<hr/>	<hr/>
Operating Loss	(26,099)	(61,500)
<b>OTHER INCOME (EXPENSES)</b>		
Loss from Discontinued Operations	-	-
Interest expense	-	-
	<hr/>	<hr/>
Income before income taxes	-	-
Provision for income taxes	-	-
	<hr/>	<hr/>
<b>NET INCOME (LOSS)</b>	<u>\$ (26,099)</u>	<u>\$ (61,500)</u>
<b>Earnings Per Share (see Note 2)</b>		
Basic and diluted weighted average number of common stock outstanding are as follows:		
Basic	39,986,974	39,986,974
Diluted	424,846,453	42,690,953
	<hr/>	<hr/>
Basic and diluted net loss per share are as follows:		
Basic	\$ -	\$ -
Diluted	\$ -	\$ -
	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.

# Mission Mining Company

## Statement of Stockholders' Equity

(Unaudited)

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Preferred Stock Subscriptions</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>				
Balance, January 1, 2011	17,222,699	\$ 1,723	41,974	\$ 42	\$ 2,053,999	\$ (464,988)	\$ 114,721	\$ 1,705,497
Series G preferred stock subscriptions received (Jan. 1 - Mar. 31, 2011)							24,152	24,152
Effect 1,000:1 reverse (April 4, 2011)								
Issuance of Series H preferred stock for services (April 6, 2011)	2,245,000	225			22,225			22,450
Effect 1:10 Series E forward stock split (April 6, 2011)	45,594,000	4,559			(4,559)			-
Issuance of common stock for acquisition of assets (April 18, 2011)			32,250,000	32,250	(29,025)			3,225
Conversion of Series E preferred stock (April 19 - June 30, 2011)	(948,000)	(95)	4,740,000	4,740	(4,266)			379
Conversion of Series G preferred stock (April 28 - June 30, 2011)	(360,000)	(36)	9,000,000	9,000	(8,100)			864
Series G preferred stock subscriptions received (April 1 - June 30, 2011)							5,466	5,466
Conversion of Series E preferred stock (July 7, 2011)	(151,000)	(15)	755,000	755	(679)			61
Cancellation of common stock (September 30, 2011)			(7,300,000)	(7,300)	6,570			(730)
Conversion of Series G preferred stock (December 5, 2011)	(20,000)	(2)	500,000	500	(450)			48
Cancellation of Series G preferred stock (December 31, 2011)	(10,348,000)	(1,035)			1,035			-
Cancellation of liabilities from discontinued operations (December 31, 2011)					250,000			250,000
Net loss						(169,091)		(169,091)
Balance, December 31, 2011	53,234,699	\$ 5,324	39,986,974	\$ 39,987	\$ 2,286,750	\$ (634,079)	\$ 144,339	\$ 1,842,321
Issuance of Series E preferred stock for services (April 1, 2012)	700,000	70			3,868			3,938
Issuance of Series H preferred stock for services (April 1, 2012)	100,000	10			552			562
Conversion of subscriptions into paid in capital (June 30, 2012)					144,339		(144,339)	-
Issuance of Series I shares for acquisition of mining claims (October 17, 2012)	38,000,000	3,800			399,996,200			400,000,000
Effect 1,000:1 reverse (December 31, 2012)								
Increase par value from \$0.0000001 to \$.001 (Dec. 31, 2012)								
Net loss						(2,389,150)		(2,389,150)
Balance, December 31, 2012	92,034,699	\$ 9,204	39,986,974	\$ 39,987	\$ 402,431,709	\$ (3,023,229)	\$ -	\$ 399,457,671
Net loss						(26,099)		(26,099)
Balance, March 31, 2013	92,034,699	\$ 9,204	39,986,974	\$ 39,987	\$ 402,431,709	\$ (3,049,328)	\$ -	\$ 399,431,572

The accompanying notes are an integral part of these financial statements.

**Mission Mining Company**  
**Statements of Cash Flows**  
(Unaudited)

	Three Months Ended March 31, <u>2013</u>	Three Months Ended March 31, <u>2012</u>
Operating Activities		
Net loss	\$ (26,099)	\$ (61,500)
Adjustments to reconcile net loss to net cash used in operating activities:		
Capitalized research and development costs	-	-
Depreciation and amortization	-	-
Noncash compensation	-	37,500
Noncash lease expense	-	24,000
Loss on disposal of assets	-	-
(Increase) decrease in assets:		
Accounts receivable	-	-
Other assets	-	-
Increase (decrease) in liabilities:		
Accounts payable	12,900	-
Accrued expenses	-	-
Total adjustments	<u>12,900</u>	<u>61,500</u>
Net cash used in operating activities	(13,199)	-
Investing Activities		
Capitalized research and development costs	-	-
Purchases of property and equipment	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Financing Activities		
Issuance of stock for cash	-	-
Proceeds from borrowings	18,000	-
Payments on borrowings	(4,880)	-
Net cash provided by financing activities	<u>13,120</u>	<u>-</u>
Net increase in cash and cash equivalents	(79)	-
Cash and cash equivalents at beginning of period	<u>122</u>	<u>174</u>
Cash and cash equivalents at end of period	<u>\$ 43</u>	<u>\$ 174</u>
<b><u>Supplemental cash flow information:</u></b>		
Cash paid during the period for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid during the period for income taxes	<u>\$ -</u>	<u>\$ -</u>
<b><u>Noncash investing and financing activities:</u></b>		
Acquisition of assets in exchange for stock	\$ -	\$ -
Capitalized intellectual property costs	\$ -	\$ -

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

NOTE 1 - Organization and Basis of Presentation

Mission Mining Company ("Mission", "the Company", "we" or "us") (formerly EnviroXtract, Inc.) was incorporated as Cambridge Energy Corporation in the state of Nevada on April 9, 1996.

Through 2009 Company was an independent oil and gas company engaged in the exploration and development of domestic oil and gas properties. On April 15, 2009 the Company acquired all of the assets of EnviroXtract, Inc. with the purpose of developing and utilizing these technologies to perform environmental remediation applications for oil spills and other hazardous chemical situations. On October 17, 2012 the Company acquired 100% ownership in the Gold Star Mine, a major gold and silver mining property in western Nevada. November 19, 2012, the Company changed its name to Mission Mining Company and altered its business strategy to focus entirely on the acquisition and development of large US gold and silver mining properties.

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. Interim results are not necessarily indicative of results for a full year. The information included in these financial statements should be read in conjunction with information included in the December 31, 2011 or 2012 financial statements.

NOTE 2 - Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Company considers those short-term, highly liquid investments with original maturities of three months or less as cash and cash equivalents.

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

#### Impairment of Long-Lived Assets

In accordance with Statement of Financial Accounting Standards ("SFAS") 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed of," the Company reviews its long-lived assets for impairments. Impairment losses on long-lived assets are recognized when events or changes in circumstances indicate that the undiscounted cash flows estimated to be generated by such assets are less than their carrying value and, accordingly, all or a portion of such carrying value may not be recoverable. Impairment losses then are measured by comparing the fair value of assets to their carrying amounts. The Company recognized no impairment loss at December 31, 2012.

#### Revenue Recognition

Revenues are recognized when earned.

#### Earnings Per Share

Basic profit or (loss) per share is calculated by dividing the Company's net profit or loss applicable to common shareholders by the weighted average number of common shares issued and outstanding during the period. Diluted earnings per share is calculated by dividing the Company's net income/(loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity.

	For the Year Ended <u>December 31, 2012</u>	For the Year Ended <u>December 31, 2011</u>
Income (Loss)	\$ (2,389,150)	\$ (169,091)
Basic Average Number of Shares Outstanding	39,986,974	39,986,974
Basic Earnings (Loss) Per Share	\$ (0.06)	\$ (0.00)
Diluted Average Number of Shares Outstanding	422,735,953	42,690,953
Diluted Earnings (Loss) Per Share	\$ (0.01)	\$ (0.00)

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

#### Income Taxes

The Company records deferred income taxes using the liability method as prescribed under the provisions of SFAS No. 109. Under the liability method, deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial statement and income tax bases of the Company's assets and liabilities. An allowance is recorded, based upon currently available information, when it is more likely than not that any or all of the deferred tax assets will not be realized. The provision for income taxes includes taxes currently payable, if any, plus the net change during the year in deferred tax assets and liabilities recorded by the Company.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

#### Environmental Remediation Costs

Environmental remediation costs are accrued based on estimates of known environmental remediation exposure. Such accruals are recorded even if significant uncertainties exist over the ultimate cost of the remediation. It is reasonably possible that the Company's estimates of reclamation liabilities, if any, could change as a result of changes in regulations, extent of environmental remediation required, means of reclamation or cost estimates. Ongoing environmental compliance costs, including maintenance and monitoring costs, are expensed as incurred. There were no environmental remediation costs accrued at December 31, 2011 or 2012.

#### Advertising Costs

The Company's policy regarding advertising costs are to expense them as they are incurred. The Company had not incurred any advertising costs during the period ended December 31, 2011 or 2012.

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

NOTE 3 - Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. This basis of accounting contemplates the recovery of the Company's assets and the satisfaction of its liabilities in the normal course of business. Through December 31, 2012, the Company had incurred cumulative losses of \$3,023,229 and had negative working capital of \$572,829 as of December 31, 2012. The Company's ability to continue as a going concern is dependent upon the Company's ability to generate revenues based on its business plan and to obtain financing adequate to finance the development of its technologies and achieve a level of revenues adequate to support the Company's cost structure. Management's plan of operations anticipates that the cash requirements for the next twelve months will be met by obtaining capital contributions through the sale of its common stock and cash flows from operations. There is no assurance that the company will be able to implement the plan.

NOTE 4 - Mining Properties

On October 15, 2012, the Company entered into an agreement to Lease with Option to Purchase the six 160 acre mining claims known as the Gold Star from Western Gold Company, LLC. The claims, totaling 960 acres, are located on U.S. Bureau of Land Management administered land in western Nevada. The twenty-four month lease option required monthly payments of \$5,000 due on the 15<sup>th</sup> of each month beginning on October 15, 2012. The exercise price of the option was specified to be the greater of \$400,000,000 or 0.1% of the total measured, indicated and inferred precious metals and rare earth element values contained in the claims, computed as of the date of the sale and utilizing the values established by the subsequent testing specified under the terms of the Agreement. Subsequently on October 17, 2012, the Company amended the Lease/Option Agreement wherein Western Gold Company, LLC agreed to transfer 100% of the ownership of the Gold Star Mining Claims into the Company in exchange for 38,000,000 shares of Series I Preferred Stock. Each share of Series I preferred stock converts into 10 shares of the Company's common stock. According to the geologist certified valuation dated March 30, 2010, the claims have 69 million tons of measured resources with an in-ground value of \$39.3 billion, 743 million tons of indicated resources with an in-ground value of \$423.5 billion and 465 million tons of inferred resources with an in-ground value of \$265.0 billion. The total in-ground value of the gold and silver resources of the Gold Star Mining Claims based on the current market prices of gold and silver is \$727.8 billion.

ASC 930-805, states that mineral rights consist of the legal right to explore, extract and retain at least a portion of the benefits from mineral deposits. Mining assets include mineral rights. Acquired mineral rights are considered tangible assets under ASC 805. ASC 805 requires that mineral rights be recognized at fair value as of the acquisition

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

date. If proven and probable reserves are established for the property and it has been determined that a mineral property can be economically developed, costs will be amortized using the units-of-production method over the estimated life of the probable reserve. For mineral rights in which proven and probable reserves have not yet been established, we will assess the carrying values for impairment at the end of each reporting period and whenever events or changes in circumstances indicate that the carrying value may not be recoverable.

Furthermore, SFAS 123 specifies that this transaction be recorded on the Company's books at the fair value of the consideration received or the fair value of the stock issued, whichever is more reliably measured at the date of the transaction. Since the Company had entered into an option agreement immediately prior to the acquisition, the option exercise price as specified in the agreement, viewed in conjunction with the certified geologist's valuation, represents the most reliable measure of the fair value of the Claims as of the transaction date. The Company has therefore determined that the acquisition should be valued and recorded on the books based on the Option Exercise Price of \$400,000,000 plus the \$120,000 due under the prior Lease Option Agreement in accordance with SFAS 123. Furthermore, in accordance with the provisions of the Lease/Purchase Option agreement, the Company will increase the value of the Claims if the subsequent testing specified under the terms of the agreement results in a total value for resources such that 0.1% of the total measured, indicated and inferred precious metals and rare earth element values contained in the claims are greater than \$400,000,000.

NOTE 5 - Note Payable

	December 31, <u>2012</u>	December 31, <u>2011</u>
Notes payable to a shareholder, unsecured, payable in monthly installments of \$5,000, due September 15, 2014, bearing no interest	<u>\$ 89,500</u>	<u>\$ -</u>
	89,500	-
Less: Current portion	<u>(60,000)</u>	<u>(-)</u>
Long-Term Debt	\$ 29,500	\$ -

Maturities of long-term debt are as follows:

2013	60,000
2014	<u>29,500</u>
Total	\$ 89,500

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

NOTE 6 - Stockholders' Equity

At various stages in the Company's development we have issued shares of common stock for services or assets with a corresponding charge to operations or property and equipment. In accordance with SFAS 123, these transactions, except for stock issued to employees, have been recorded on the Company's books at the fair value of the consideration received or the fair value of the common stock issued, whichever is more reliably measured.

Common Stock

On April 4, 2011, the Company affected a 1-for-1,000 reverse stock split. On April 18, 2011, the Company issued 32,250,000 shares of its common stock in exchange for intellectual property rights valued at \$3,225. On September 30, 2011 a total of 7,300,000 shares of common stock were returned to the Company and cancelled. On December 31, 2012, the Company affected a 1-for-1,000 reverse stock split and increased the par value per share from \$.0000001 to \$.001. The Statement of Stockholders' Equity and all amounts representing common stock in these financial statements have been restated to reflect the retroactive application of the reverse stock splits and increase in par value.

Preferred Stock

Series E: On April 6, 2011, the Company affected a 10-for-1 forward stock split. From April 19 through June 30, 2011 a total of 948,000 Series E shares were converted into 4,740,000 common shares. On July 7, 2011, 151,000 Series E shares were converted into 755,000 common shares. On April 1, 2012, 700,000 Series E shares were issued in exchange for services valued at \$3,938. Effective December 31, 2012, each Series E share converts into .05 share of common stock and has voting rights on an as-converted basis.

Series F: Effective December 31, 2012, each Series F share has no conversion rights and has super-voting rights equal to the total of all common and preferred shares issued and outstanding.

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

Series G: From April 28 through June 30, 2011 a total of 360,000 Series G shares were converted into 9,000,000 common shares. On December 5, 2011, 20,000 Series G shares were converted into 500,000 common shares. On December 31, 2012, a total of 10,348,000 Series G shares were cancelled. Effective December 31, 2012, each Series G share converts into .001 share of common stock and has voting rights on an as-converted basis.

Series H: On April 6, 2011, a total of 2,245,000 Series H shares were issued for services valued at \$22,450. On April 1, 2012, 100,000 Series H shares were issued in exchange for services valued at \$562. Effective December 31, 2012, each Series H share converts into 1 share of common stock and has voting rights on an as-converted basis.

Series I: On October 17, 2012, the Company issued 38,000,000 Series I shares in exchange for mining claims valued at \$400,000,000. Effective December 31, 2012, each Series I share converts into 10 shares of common stock and has voting rights on an as-converted basis.

#### Stock Options and Warrants

There are no outstanding unexpired warrants or options as of December 31, 2011 or 2012.

#### NOTE 7 - Commitments and Contingencies

On January 20, 2010, EnviroXtract, Inc. was issued a technology license by Extractive Technologies, Inc. which requires monthly equipment lease payments of \$8,000. On September 30, 2012, the Company elected to discontinue these operations and this equipment lease.

At December 31, 2011 and 2012, the Company was not obligated under any non-cancelable operating or capital lease agreements.

#### Litigation

At December 31, 2011 and 2012, the Company was not party to any legal proceedings. To the knowledge of management, no federal, state or local governmental agency is presently contemplating any proceeding against the Company.

Mission Mining Company  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2013

(Unaudited)

NOTE 8 - Related Parties

On April 6, 2011, a total of 2,245,000 Series H shares were issued to two officers in exchange for services valued at \$22,450. On April 18, 2011, the Company issued 32,250,000 shares of its common stock to a company controlled by two officers in exchange for intellectual property rights valued at \$3,225.

NOTE 9 - Liabilities and Losses from Discontinued Operations

During the year ended December 31, 2009 the Company disposed of its oil and gas operations. Total liabilities from these operations were \$3,834,648. This amount was reduced to \$250,000 as of June 30, 2010 and eliminated altogether as of December 31, 2011. Pursuant to the Company's acquisition of the Gold Star mining claims and change in industry, a total of \$2,184,707 of assets were written off as a loss from discontinued operations effective September 30, 2012.

NOTE 10 - Income Taxes

The Company has adopted FASB 109 to account for income taxes. The Company currently has no issue that creates timing differences that would mandate deferred tax expense. Net operating losses would create possible tax assets in future years. Due to the uncertainty as to the utilization of net operating loss carry forwards, an evaluation allowance has been made to the extent of any tax benefit that net operating losses may generate. No provision for income taxes has been recorded due to the net operating loss carry forward of \$3,023,229 as of December 31, 2012 that will be offset against further taxable income. No tax benefit has been reported in the financial statements.

Deferred tax assets and the valuation account as of December 31, 2011 and 2012 are as follows:

	<u>2011</u>	<u>2012</u>
Deferred tax asset:		
Net operating loss carry forward	\$ 253,632	\$ 1,209,292
Valuation allowance	<u>(253,632)</u>	<u>(1,209,292)</u>
	\$ -	\$ -

At December 31, 2012, the Company had net operating loss carry-forwards totaling \$3,023,229 that, if conditions of the Internal Revenue Codes are met, can be carried forward to offset future earnings. These carry-forwards expire in various amounts through 2032.

## ITEM IV – Management’s Discussion and Analysis

Mission Mining Company is a publicly traded US gold and silver mining company. The Company has altered its former business model to focus entirely on the acquisition and development of large US gold and silver mining properties. The Company has developed a business strategy to place large US mining properties holding significant gold and silver resources into production. This strategy represents the most promising opportunity in the history of the Company to generate substantial revenues and profits from its holdings and mining operations. Management’s primary goal is to generate substantial revenues and profits for the Company while increasing stock price and stability on behalf of its shareholders.

Mission Mining Company has acquired 100% ownership in the Gold Star Mine, a major gold and silver mining property in western Nevada containing approximately several hundred billion dollars value in estimated in-ground resources, based on certified historical drilling and testing data. This is an extremely large mining property that promises to be a cornerstone development project under which Mission Mining plans to pursue the mining and production of significant amounts of gold and silver ores. The Company plans a simple 3-phase business strategy with short-term and long-term project milestones designed to grow and expand Mission Mining Company via revenues and profits from its mining operations.

Mission Mining Company is a publicly traded US Gold and Silver Mining company with its primary Administrative Offices located in Las Vegas, Nevada and Edmond, Oklahoma. The Company has created a business model that will focus entirely on the acquisition and development of large US gold and silver mining properties.

### Vision

The Company has developed a business strategy to place large US mining properties holding significant gold and silver resources into production. This strategy represents the most promising opportunity in the history of the Company to generate substantial revenues and profits from its holdings and mining operations. Management's primary goal is to generate substantial revenues and profits for the Company, while increasing stock price and stability on behalf of its shareholders.

### Business Description

Mission Mining Company has acquired 100% ownership in the Gold Star Mine, a major gold and silver mining property in western Nevada holding several hundred billion dollars value in estimated in-ground resources, based on certified historical drilling and testing data. This is a juggernaut mining property that promises to be

a cornerstone development project under which Mission Mining plans to pursue the mining and production of significant amounts of gold and silver ores.

The Company plans a simple 3-phase business strategy with short-term, mid-term, and long-term project milestones designed to grow and expand Mission Mining Company via revenues and profits from its mining operations.

- Short-term: The Company owns 100% of the Gold Star Mine near Goldfield, Nevada. Within one year of funding, the Company plans to place the Gold Star Mine into limited production under an exploration permit prior to obtaining full mine permitting by the Bureau of Land Management. This strategy is designed to begin generating revenues in the Company from gold and silver ore production within a reasonable time frame from startup. Gold Star is estimated to hold several billions of dollars value in Measured resources beyond the greater Indicated and Inferred values in resources that will ultimately be developed and can be expanded substantially over several years without interruption in mining production and processing.
- Long-term: The Gold Star Mine property is an enormous alluvial ore deposit covering 960 acres of BLM land and holding an estimated total of \$725 billion in gold and silver resources (based on September 8, 2012 prices), of which approximately \$39 billion in “Measured” or “Proven” gold and silver resources are stated to reside under the top 30 feet of soil. It is anticipated that BLM permitting and environmental studies will allow full production operations to be commenced at Gold Star within 3-5 years. The Company plans to begin pursuing additional drilling and testing as soon as funding is available to do so. Once under production, the Gold Star Mine is likely to span decades of production, generating hundreds of billions of dollars in revenues over the life of the mine. The Gold Star Mine is anticipated to become one of the largest gold mining operations in North America once fully operational.

The Company has assembled a qualified Management Team that includes individuals with significant experience in the mining industry. Peter Price has accepted the position of Chief Operating Officer. Peter is a professional mining engineer with decades of experience managing multiple mining projects in South Africa, Australia, and North America. William (Bill) Brown, a certified professional geologist, has accepted the position of Vice President of Operations. The Company will continue to attract and employ qualified and other experienced industry professionals as necessary to successfully manage its mining operations.

The Company plans to open its Corporate Headquarters in Las Vegas, Nevada, in the summer of 2013. This should provide an ideal centrally located location with access to an international airport and all necessary business advantages.

## Projects

The Gold Star Mine is a large alluvial ore deposit located in Esmeralda County, Nevada, near the town of Goldfield. It is comprised of six U.S. Bureau of Land Management claims making up 960 acres of total land area. The property has been drilled and tested by professional geologists and mining geological companies. The most recent geological valuation of the property was completed in 2010. Based on this report, the estimated combined gold and silver resources indicate Total Estimated Resources of \$725 Billion\*.

Measured Resources - 69 Million Tons – Valued at \$39.3 Billion  
Indicated Resources - 743 Million Tons – Valued at \$423.5 Billion  
Inferred Resources - 465 Million Tons – Valued at \$265.0 Billion  
Total Estimated Resources - 727.8 \$Billion\*  
(\*based on Kitco published values as of September 8, 2012.)

Management recognizes the challenges and limitations in raising the significant capital necessary to place its mining properties into production in order to generate revenues and profits for the Company. The Company is not currently in a financial position to undertake direct commercialization of its mining properties due to these capital restraints. Under its current business model, the Company plans to raise the necessary financing to place this mining project into production in order to generate revenues. Based upon the success of placing a mine into production and generating significant revenues, the Company believes that additional financing will become more readily available to expand its mining operations and bring additional mining projects online.

## Management Team

Peter Price – Chief Operating Officer

Peter Price is COO of Mission Mining Company. Peter is a certified Professional Mining Engineer with over fifty years global experience in the mining industry, including mining feasibility, project development, and mine management throughout North America, Australia, and South Africa. He has studied, planned, developed, and managed huge industrial copper, chromium, phosphate, zinc, coal, gold, emerald, and diamond mining projects for a number of major mining corporations internationally. He also has extensive experience in oil and gas exploration and drilling. Peter earned his undergraduate degree at Camborne School of mines and his Master of Science degree in Mineral Production Management in 1974, Royal School of Mines – He achieved his South African Mine Managers Certificate of Competency in 1975 and is a member the South Africa Institute of Mining and Metallurgy and the Engineering Council of South Africa. Peter plans to relocate to Nevada to manage all mining operations for the Gold Star Mine.

#### Carlton Wingett – Chief Executive Officer

Carlton Wingett is President, CEO, and Director of Mission Mining Company. Mr. Wingett is a business professional with over thirty years experience in business and operations management, specializing in technical and project management. He has held senior positions with some of the world's largest companies, including IBM Global Services, McKesson/HBOC, and First Data Corporation. Mr. Wingett has served on the board of directors of private and publicly traded companies and has established and operated successful businesses spanning various industries, including restaurants, specialty golf equipment manufacturing, industrial service and maintenance, and others. He attended Evangel University in Springfield, Missouri.

#### Dennis Atkins – Chief Financial Officer

Dennis Atkins is a Certified Public Accountant and serves as CFO and Director of Mission Mining Company. Mr. Atkins has over twenty years experience in public accounting with extensive experience in business and personal tax planning and preparation including the use of offshore domiciles for income tax benefit and asset protection, public and private company auditing, and business consulting. Mr. Atkins is also the current CFO of Western Sierra Mining Company, a publicly traded gold and silver mining and exploration company that has been in business for over 100 years. Mr. Atkins has served on the board of directors and as Chief Financial Officer for various private and publicly traded companies. He is a member of the American Institute of Certified Public Accountants and holds licenses in Oklahoma and California. Mr. Atkins holds a Bachelors Degree in Accounting from Oklahoma State University and a Masters Degree in Accountancy from the University of Oklahoma.

#### John Zetzman – Vice President Business Development

John Zetzman is a business development specialist in the mining, oil, and gas industry for over forty years. He has assembled and managed technical, professional, and field teams in the evaluation, generation, acquisition, syndication, and operation of various resource projects. In addition, John has consulted companies on matters of management and business development, negotiated and drawn up contracts on behalf of client companies, developed business relationships with large multinational companies, and negotiated business agreements between large mining and exploration firms in the United States, the Czech Republic, and South Africa. As an entrepreneur, John formed an oil company that later merged its assets into an Australian public company, formed a company to exploit domestic and international oil and gas opportunities, performed regulatory, economic, and financial analysis, constructed statistical and financial analytical computer models, and authored economic studies as an Energy Specialist. John brings his business talents to Mission Mining to ensure the success of the Company's gold and silver mining business model.

### Bill Brown – Vice President Operations

William (Bill) Brown has worked in the oil and gas exploration industry for over twenty-five years. Mr. Brown is an experienced exploration geologist, exploration manager, business developer, project manager, corporate officer, and business owner. For the past fifteen years, he has operated an energy company that identifies and generates oil and gas drilling projects, offers geological consulting services, provides project management, and arranges project funding. Currently, Mr. Brown is involved with exploration and production projects in Montana, Nebraska, Colorado, Oklahoma, and Texas. Mr. Brown is a member of the Oklahoma City Geological Society, Houston Geological Society, and the American Association of Petroleum Geologists, where he serves as Associate Editor for the “AAPG – Bulletin”. He holds a degree in geology from Texas Tech University.

### Sid Saldanha – Director International Marketing

Sid Saldanha is an entrepreneur in the apparel and fashion industry. Sid has extensive experience in textile design, trade, and foreign finance. Through his business experience, Sid has established relationships in Far East Asia, India, and Europe. In addition to the fashion business, Mr. Saldanha also procures commodities for governments and private companies. With experience in the marketing and sales of products, Sid Saldanha is able to analyze the needs of the consumer, both domestically and foreign. Through this process, his sourcing abilities bring products to market and have served American Branded Retailers and importers for the past 25 years. Sid Saldanha understands the needs of foreign investors and has experience in collaborating joint ventures between companies for product launches and service implementation. He has hands on experience with the tech industry (SBT), telecom markets and commodity tenders. Mr. Sid Saldanha completed his education in hotel and restaurant management and has travelled extensively between Asia, Europe and North America.

### Advisors

#### Dr Robert Skinner - Advisor

Dr Robert Skinner is an independent strategy adviser and consultant in Calgary. His career in Energy spans four decades in government, industry and academia. He is currently advising the Canada School of Energy and Environment on its strategy and research programs.

Dr Skinner has held positions as Senior Vice President Statoil Canada Ltd, former Director of the Oxford Institute of Energy Studies in Oxford, England, Administrator, Northern Pipeline Agency, Vice President, Total E&P Canada and Senior Advisor, gas and power, Total, Paris, Director of the Long Term Office of the International Energy Agency, Paris (where he led the agency's work on Climate Change and the drafting and negotiation of its Shared Goals), Assistant Deputy Minister, Energy Commodities, Energy, Mines & Resources (now Natural Resources Canada), and before that, Director General of EMR's Natural Gas Branch, Director General of Oil Prices and Compensation Branch, Senior Advisor Oil Import Strategy, the first Director of EMR's Office of Environmental Affairs, Science Policy Adviser, Department of External Affairs and Research Scientist, Geological Survey of Canada (GSC) where he developed techniques for the exploration of base metals and diamonds. He did his doctoral research in the late sixties for the GSC on ancient climate change in the James Bay Lowlands.

Dr Skinner is the author of numerous papers, articles and lectures, contributor to books and studies on energy, geopolitics and policy. He is a Senior Research Advisor to the Oxford Institute for Energy Studies, Associate Fellow of Chatham House, past Academic Adviser on Energy and Sustainable Development to the Club of Madrid, former external faculty of Vienna University's Executive Academy Exec MBA in Energy Management, member of the Bertelsmann Foundation's Global Policy Council, occasional external editor for Abu Dhabi's Emirates Centre for Strategic Studies & Research, member of Editorial Board of Geopolitics of Energy, and has been a consultant and adviser to industry and governments in Europe, Asia and Latin America.

Dr. Skinner has advanced degrees in geology from Queen's University (BSc, 1968) and the University of Washington, Seattle (PhD, 1971).

#### Off-Balance Sheet Transactions

The Company does not have any transactions, agreements or other contractual arrangements that constitute off-balance sheet arrangements.

#### ITEM V– **Legal Proceedings**

NONE

#### ITEM VI– **Defaults of Senior Securities**

NONE

**ITEM VII – Other Information**

NONE

**ITEM VIII - Material Contracts**

NONE

**ITEM IX – Issuer’s Certifications**

1. I, Carlton Wingett, have reviewed this March 31, 2013, Quarterly Disclosure Statement of Mission Mining Company;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 10, 2013



Carlton Wingett, President and CEO

1. I, Dennis Atkins, have reviewed this March 31, 2013, Annual Disclosure Statement of Mission Mining Company;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 10, 2013

A handwritten signature in black ink, appearing to read 'D. Atkins', with a long horizontal flourish extending to the right.

Dennis Atkins, CFO