

SINCERITY APPLIED MATERIALS HOLDINGS CORP.

FORM 8-K (Current report filing)

Filed 01/09/14 for the Period Ending 01/09/14

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Symbol	SINC
SIC Code	7389 - Services-Business Services, Not Elsewhere Classified
Industry	Holding Companies
Sector	Financials
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

January 9, 2014

Date of Report (Date of earliest event reported)

SYMBID CORP.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation)

333-177500

(Commission File Number)

45-2859440

(IRS Employer Identification No.)

Marconistraat 16

3029 AK Rotterdam, The Netherlands

(Address of principal executive offices)

N/A

(Zip Code)

+ 31 (0) 041 34 601

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 4.01 Changes in Registrant ’ s Certifying Accountant

On January 9, 2014 we dismissed Sadler, Gibb & Associates LLC (“ Sadler) as our independent registered public accounting firm and appointed Friedman LLP (“Friedman”) to serve as our new independent registered public accounting firm. The dismissal of Sadler and appointment of Friedman was approved by our board of directors.

Sadler’s report on our financial statements for each of the past two fiscal years ended August 31, 2013 and 2012 did not contain an adverse opinion or disclaimer of opinion, nor was it qualified or modified as to uncertainty, audit scope or accounting principles, except that the report was qualified as to our ability to continue as a going concern.

During the fiscal years ended August 31, 2013 and 2012 and the subsequent interim period through January 9, 2014, there were no: (i) disagreements with Sadler on any matter of accounting principles or practices, financial statement disclosure, or auditing scope of procedure which, if not resolved to the satisfaction of Sadler, would have caused Sadler to make reference to the matter in their report, or (ii) reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

The Company requested Sadler to furnish it with a letter addressed to the Securities and Exchange Commission stating whether it agrees with the above statements. The requested letter has been furnished and is filed herewith as Exhibit 16.1.

During the fiscal years ended August 31, 2013 and 2012 and the subsequent interim period through January 9, 2014, neither we nor anyone acting on our behalf consulted Friedman regarding either: (i) the application of accounting principles to a specific transaction, either completed or proposed, or the type of audit opinion that might be rendered on our financial statements; or (ii) any matter that was either the subject of a disagreement (as defined in Item 304(a)(1)(iv) of Regulation S-K) or a reportable event (as described in Item 304(a)(1)(v) of Regulation S-K).

Item 5.03. Amendments to Articles of Incorporation or Bylaws, Change in Fiscal Year

On January 8, 2014, we determined to change our fiscal year from August 31 to December 31. As the transition period covers a period of one month (11/30/13 to 12/31/13), we are not required to file a transition report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibits filed as part of this Current Report are as follows:

<u>Exhibit No.</u>	<u>Description</u>
16.1	Letter from Sadler, Gibb & Associates, LLC regarding changes in Registrant’s certifying accountant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SYMBID CORP.

Date: January 9, 2014

By: /s/ Korstiaan Zandvliet

Name: Korstiaan Zandvliet

Title: President

(SADLER GIBB & ASSOCIATES LETTERHEAD)

January 9, 2014
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Re: Symbid Corp.
File Ref. No.: 333-177500

We have read the statements of Symbid Corp. pertaining to our firm included under Item 4.01 of Form 8-K dated January 9, 2014 and agree with such statements as they pertain to our firm.

Regards,

/s/ Sadler, Gibb & Associates, LLC