

# DISCOVERY GOLD CORP

## FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

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Industry	Gold
Sector	Basic Materials
Fiscal Year	04/30

**SUPPLEMENT NO. 1 DATED DECEMBER 8, 2010  
TO PROSPECTUS DATED NOVEMBER 3, 2010**

**NORMAN CAY DEVELOPMENT, INC.**

The following information supplements the prospectus of Norman Cay Development, Inc. dated November 3, 2010 and is part of the prospectus. This Supplement updates the information presented in the prospectus. Prospective investors should carefully review the prospectus and this Supplement No. 1.

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The prospectus, and each supplement, contains forward-looking statements. These forward-looking statements may involve our plans and objectives for future operations, including future growth and availability of funds. These forward-looking statements are based on current expectations, which are subject to numerous risks and uncertainties. Assumptions relating to these statements involve judgments with respect to, among other things, the continuation of our offering of units, future economic, competitive and market conditions and future business decisions, together with local, national and international events (including, without limitation, acts of terrorism or war, and their direct and indirect effects on travel and the economy). All of these matters are difficult or impossible to predict accurately and many of them are beyond our control. Although we believe the assumptions relating to the forward-looking statements, and the statements themselves, are reasonable, any of the assumptions could be inaccurate and, therefore, there can be no assurance that these forward-looking statements will prove to be accurate. In light of the significant uncertainties inherent in these forward-looking statements, the inclusion of this information should not be regarded as a representation by us or any other person that our objectives and plans, which we consider to be reasonable, will be achieved.

*The following summary highlights material information contained in this prospectus supplement. This summary does not contain all of the information you should consider before investing in the securities of the Company. Before making an investment decision, you should read the entire prospectus filed on Form S-1 carefully, including the risk factors section, the financial statements and the notes to the financial statements. You should also review the other available information referred to in the section entitled "Where you can find more information" in the prospectus and any amendment or supplement hereto. Unless otherwise indicated, the terms the "Company," "Norman Cay," "we," "us," and "our" refer and relate to Norman Cay Development, Inc.*

### STATUS OF THE OFFERING

We are closing our direct public offering of shares of our common stock at \$0.05 per share as of the date of this prospectus supplement. We are continuing the offering by selling shareholders at \$0.05 per share in accordance with the prospectus.

As of December 8, 2010, we had closed on the following sales of common stock in the offering:

Date of Sale	Price Per Share	Number of Shares Sold	Gross Proceeds to the Company
November 9, 2010	\$0.05	40,000	\$2,000
November 12, 2010	\$0.05	100,000	\$5,000
November 11, 2010	\$0.05	100,000	\$5,000
November 10, 2010	\$0.05	50,000	\$2,500
November 10, 2010	\$0.05	100,000	\$5,000
November 8, 2010	\$0.05	30,000	\$1,500
November 10, 2010	\$0.05	100,000	\$5,000
November 9, 2010	\$0.05	100,000	\$5,000
November 8, 2010	\$0.05	60,000	\$3,000
November 8, 2010	\$0.05	100,000	\$5,000
November 8, 2010	\$0.05	22,000	\$1,100
November 9, 2010	\$0.05	100,000	\$5,000
November 12, 2010	\$0.05	30,000	\$1,500
November 10, 2010	\$0.05	20,000	\$1,000
November 9, 2010	\$0.05	10,000	\$500
November 11, 2010	\$0.05	10,000	\$500
November 10, 2010	\$0.05	100,000	\$5,000
November 11, 2010	\$0.05	100,000	\$5,000
November 6, 2010	\$0.05	50,000	\$2,500
November 6, 2010	\$0.05	50,000	\$2,500
November 17, 2010	\$0.05	100,000	\$5,000
December 7, 2010	\$0.05	124,000	\$6,200
December 3, 2010	\$0.05	2,000	\$100
December 3, 2010	\$0.05	2,000	\$100
<b>24 Purchases</b>	<b>\$0.05</b>	<b>1,500,000</b>	<b>\$75,000</b>