MEDICAL INNOVATION HOLDINGS, INC.

FORM 10QSB
(Quarterly Report of Financial Condition)

Filed 12/20/07 for the Period Ending 10/31/07

Address	5805 STATE BRIDGE ROAD SUITE G 328 DULUTH, GA, 30097
Telephone	866-883-3793
CIK	0001093248
Symbol	MIHI
SIC Code	3730 - Ship And Boat Building And Repairing
Industry	Recreational Products
Sector	Consumer Cyclicals
Fiscal Year	04/30

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13
OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarter ended October 31, 2007

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13
OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from __________ to ______________

Commission File Number 000-27211
MEDINA INTERNATIONAL HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Colorado	84-1469319
State or other jurisdiction of incorporation or organization	(I.R.S. Employer Identification No.)

10088 6th Street, Suite G, Rancho Cucamonga, CA 91730
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (909) 522-4414

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [_]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [_] No [X]

Number of shares issued and outstanding of the registrant's class of common stock as of December 6, 2007: 31,988,541 shares of common stock

The Company did recognize revenues for the quarter ended October 31, 2007.

Transitional Small Business Disclosure Format: Yes [_] No [X]

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PART I

ITEM 1. FINANCIAL STATEMENTS

JASPERS + HALL, PC
CERTIFIED PUBLIC ACCOUNTANTS
9175 Kenyon Avenue, Suite 100
Denver, CO 80237
303-796-0099

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
Medina International Holdings, Inc. and Subsidiary

We have reviewed the accompanying consolidated balance sheets of Medina International Holdings, Inc. and Subsidiary as of October 31, 2007 and 2006 and the related consolidated statements of operations for the three and six-months ended October 31, 2007 and 2006 and the related consolidated statements of cash flows for the six-months ended October 31, 2007 and 2006. These financial statements are the responsibility of the Company's management.

We conducted our reviews in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States), the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with accounting principles generally accepted in the United States.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1, conditions exists which raise substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/Jaspers + Hall, PC

Jaspers + Hall, PC
December 6, 2007

MEDINA INTERNATIONAL HOLDINGS, INC. AND SUBSIDIARY
(A Development Stage Company)
Consolidated Balance Sheets

	October 31, 2007 (Unaudited)	April 30, 2007 (Audited)
ASSETS		
Current Assets:		
Cash	$ -	$ 5,136
Other receivables	118	118
Inventory	61,837	54,557
Total current assets	61,955	59,811
Fixed Assets:		
Watercraft molds	342,941	320,465
Office equipment	20,740	-
Manufacturing tools	12,249	-
	375,930	320,465
Accumulated depreciation	(28,623)	-
Total fixed assets	347,307	320,465
Other Assets:		
Advance - vendor	24,000	-
Investment in Genesis Companies Group, Inc.	25,000	25,000
Total other assets	49,000	25,000
TOTAL ASSETS	$ 458,262	$ 405,276
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Current liabilities:		
Bank Overdraft	$ 3,645	$ -
Accounts payable	149,121	121,179
Accrued interest	38,277	23,018
Lines of Credit	14,739	28,805
Customer Deposit	20,500	20,500
Notes payable	10,000	10,000
Related Parties - short-term borrowings from shareholders	296,799	261,588
Total current liabilities	533,081	465,630
Stockholders' equity (deficit):		
Preferred stock, $.00001 par value, 10,000,000 shares authorized, none issued and outstanding	-	-
Common stock, $0.00001 par value, 100,000,000 shares authorized, 31,988,541 and 30,324,541 shares issued and outstanding on October 31, 2007 and April 30, 2007 respectively	3,199	3,032
Additional paid-in capital	2,122,185	1,697,102
Shares committed to be issued	329,904	30,625
Subscription receivable	(1,000)	(4,000)
Accumulated deficit during the development stage	(2,529,107)	(1,787,113)
Total stockholders' equity (deficit)	(74,819)	(60,354)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	$ 458,262	$ 405,276

See accountants' review report and notes to these consolidated financial statements.

MEDINA INTERNATIONAL HOLDINGS, INC. AND SUBSIDIARY
(A Development Stage Company)
Consolidated Statement of Operations
(Unaudited)

	Three Months Ended October 31, 2007	Three Months Ended October 31, 2006	Six Months Ended October 31, 2007	Six Months Ended October 31, 2006	March 16, 1998 (Inception) to October 31, 2007
Revenues	$ -	$ -	$ 192,800	$ -	$ 217,800
Cost of Goods Sold	-	-	86,994	-	86,994
Gross Profit	-	-	105,806	-	130,806
Operating expenses:					
Selling Expense	9,119	-	35,872	-	35,628
Administrative expenses	81,621	487,365	796,669	512,253	2,612,588
Loss from operations	(90,740)	(487,365)	(726,735)	(512,253)	(2,517,410)
Other income (expense):					
Interest income	-	-	-	-	26,580
Interest expense, related party	(7,489)	(6,731)	(15,259)	(7,624)	(38,277)
Total Other income (expense):	(7,489)	(6,731)	(15,259)	(7,624)	(11,697)
Net loss	$ (98,229)	$ (494,096)	$ (741,994)	$ (519,877)	$ (2,529,107)
Weighted average number of common shares outstanding	31,988,541	29,330,184	31,533,190	29,159,288	
Net loss per share	$ (0.003)	$ (0.017)	$ (0.024)	$ (0.018)	

See accountants' review report and notes to these consolidated financial statements.

MEDINA INTERNATIONAL HOLDINGS, INC. AND SUBSIDIARY
(A Development Stage Company)
Consolidated Statement of Cash Flows
(Unaudited)

	Six Months Ended October 31, 2007	2006	March 16, 1998 (Inception) to October 31, 2007
Cash flows from operating activities:			
Net loss	$ (741,994)	$ (519,877)	$ (2,529,107)
Adjustments to reconcile net loss to net cash used in operating activities:			
Common stock issued in exchange for consulting	692,529	457,625	2,189,788
Settlement of debt	2,000	17,000	20,700
Depreciation	28,623	-	28,623
Changes in operating assets and liabilities:	-	-	-
Increase in other receivable	-	-	(118)
Increase in inventory	(7,280)	(18,768)	(61,837)
Decease in prepaid expenses	-	500	-
Increase in accounts payable	27,402	8,472	149,121
Increase in accrued interest	15,259	-	38,277
Increase in customer deposits	-	20,500	20,500
Total adjustments	758,533	485,329	2,385,054
Net cash received from (used in) operating activities	16,539	(34,548)	(144,053)
Cash flows from investing activities:			
Purchase of fixed assets	(22,476)	(66,877)	(375,930)
Net cash used in investing activities	(22,476)	(66,877)	(375,930)
Cash flows from financing activities:			
Bank overdraft	3,645	-	3,645
Proceeds from notes payables, related party	2,222	67,598	296,799
Proceeds from note payable	-	-	10,000
Proceeds from lines of Credit	(14,066)	1,039	14,739
Proceeds from the issuance of common stock	9,000	33,000	194,800
Net cash provided by financing activities	801	101,637	519,983
Net (decrease) increase in cash and cash equivalents	(5,136)	212	-
Cash and cash equivalents - beginning of period	5,136	1,968	-
Cash and cash equivalents - end of period	$ -	$ 2,180	$ -
Supplemental disclosure of cash flow information:			
Interest Paid	$ -	$ -	$ -
Taxes paid	$ -	$ -	$ -
Stock issued for compensation	$ 629,529	$ 457,625	$ 2,189,788
Non-cash financing and investing activities:			
Increase in office equipment and tools, related party, note payable	$ 32,989	$ -	$ 32,989
Advance to vendor in exchange for shares issued of 150,000	$ 24,000	$ -	$ 24,000

See accountants' review report and notes to these consolidated financial statements.

MEDINA INTERNATIONAL HOLDINGS, INC. AND SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2007
(Unaudited)

Note 1. BASIS OF PRESENTATION, BUSINESS, AND MANAGEMENTS PLANS:

BASIS OF PRESENTATION:

Presentation of Interim Information:

The accompanying condensed consolidated financial statements include the accounts of Medina International Holdings, Inc., a Colorado corporation (the Company), and its wholly-owned subsidiary, Medina Marine, Inc. (Medina Marine). All significant inter-company accounts and transactions have been eliminated in consolidation.

In the opinion of the management of the Company, the accompanying unaudited consolidated financial statements include all material adjustments, including all normal and recurring adjustments, considered necessary to present fairly the financial position and operating results of the Company for the periods presented. The financial statements and notes are presented as permitted by Form 10-QSB, and do not contain certain information included in the Company's Annual Report on Form 10-KSB for the fiscal year ended April 30, 2007. It is the Company's opinion that when the interim financial statements are read in conjunction with the April 30, 2007 Annual Report on Form 10-KSB, the disclosures are adequate to make the information presented not misleading. Interim results are not necessarily indicative of results for a full year or any future period.

Development Stage Company

The Company has not earned any significant revenues from its limited principal operations. Accordingly, the Company's activities have been accounted for as those of a "Development Stage Enterprise" as set forth in Financial Accounting Standards Board Statement No. 7 ("SFAS 7"). Among the disclosures required by SFAS 7 are that the Company's financial statements be identified as those of a development stage company, and that the statements of operation, stockholders' equity (deficit) and cash flows disclose activity since the date of the Company's inception.

Business

The Company's business activities are focused on the design, manufacturing and sale of recreational and commercial boats through its wholly-owned subsidiary, Medina Marine,. The Company intends to focus its efforts on marketing its commercial watercraft to fire, rescue and law enforcement agencies and those other agencies involved in water rescue and water patrol.

Management's Plan

In view of the matters described above, recoverability of a major portion of the recorded asset amounts shown in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to raise additional capital, obtain financing and to succeed in its future operations. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the company be unable to continue as a going concern.

In the Company's Annual Report on Form 10-KSB for the fiscal year ended April 30, 2007, the Report of the Independent Registered Public Accounting Firm includes an explanatory paragraph that describes substantial doubt about the Company's ability to continue as a going concern. The Company's interim financial statements for the six months ended October 31, 2007 have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. The Company's operations generated income of $192,800 during the six months ended October 31, 2007. On October 31, 2007, the Company's accumulated deficit is $2,529,107 and its current liabilities exceed current assets by $471,126.

Management has taken various steps to revise its operating and financial requirements, which we believe are sufficient to provide the Company with the ability to continue on in the subsequent year. Management devoted considerable effort during the six months ended October 31, 2007 towards management of liabilities and improving the Company's operations. Management believes that the above actions will allow the Company to continue its operations through the next fiscal year.

The future success of the Company is likely dependent on its ability to attain additional capital to develop its proposed products and ultimately, upon its ability to attain future profitable operations. There can be no assurance that the Company will be successful in obtaining such financing, or that it will attain positive cash flow from operations.

Note 2. Summary of Significant Accounting Policies:

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Issuance of Shares for Services

The Company accounts for the issuance of equity instruments to acquire goods and services based on the fair value of the goods and services or the fair value of the equity instrument at the time of issuance, whichever is more reliably measurable.

Comprehensive Loss

Accounting principles generally require that recognized revenue, expenses, gains and losses be included in net income. Certain statements, however, require entities to report specific changes in assets and liabilities, such as unrealized gains and losses on available-for-sale securities, as a separate component of the equity section of the balance sheet. Such items, along with net income, are components of comprehensive income.

Basic and Diluted Net Loss per Share

Net loss per share is calculated in accordance with the Statement of Financial Accounting Standards No. 128 (SFAS No. 128), "Earnings per Share". SFAS No. 128 superseded Accounting Principles Board Opinion No.15 (APB No. 15). Net loss per share for all periods presented has been restated to reflect the adoption of SFAS No. 128. Basic net loss per share is based upon the weighted average number of common shares outstanding. Diluted net loss per share is based on the assumption that all dilutive convertible shares and stock options were converted or exercised. Dilution is computed by applying the treasury stock method. Under this method, options and warrants are assumed to be exercised at the beginning of the period (or at the time of issuance, if later), and as if funds obtained thereby were used to purchase common stock at the average market price during the period. Common stock equivalents are not included in diluted loss per share to the extent that their inclusion would be ant-dilutive.

International trade and currency risks

The company is involved in export trade to other nations and is subject to numerous risks. These risks involve in increase of freight cost, demurrages in foreign ports, and collections of invoice amounts from international customers.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS:

In February 2006, the FASB issued SFAS 155, Accounting for Certain Hybrid Financial Instruments, which amends SFAS 133, Accounting for Derivative Instruments and Hedging Activities, and SFAS 140, Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities - a replacement of FASB Statement No. 125. SFAS 155 allows financial instruments that contain an embedded derivative and that otherwise would require bifurcation to account for as a whole on a fair value basis, at the holder's election. SFAS 155 also clarifies and amends certain other provisions of SFAS 133 and SFAS 140. SFAS 155 is effective for the Company for all financial instruments issued or acquired after the beginning its fiscal year ending April 30, 2008. The adoption of SFAS 155 did not have an impact on the Company's financial statements.

In June 2006, the FASB issued Interpretation No. 48, Accounting for Uncertainty in Income Taxes - An Interpretation of FASB Statement No. 109, (FIN 48). FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statement No. 109, Accounting for Income Taxes. FIN 48 also prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return that results in a tax benefit. Additionally, FIN 48 provides guidance on de-recognition, income statement classification of interest and penalties, accounting in interim periods, disclosure, and transition. This interpretation is effective for the Company on May 1, 2007. The adoption of FIN 48 did not have a material impact on the Company's consolidated financial statements.

In September 2006, the FASB issued SFAS No. 157, Fair Value Measurements. This statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. This statement applies under other accounting pronouncements that require or permit fair value measurements. SFAS No. 157 is effective for the Company for its fiscal year beginning on May 1, 2008. The Company is currently assessing the impact the adoption of SFAS No. 157 may have on its consolidated financial statements.

Note 3. Inventory:

At October 31, 2007, inventory consisted of the following:

Finished Goods:	$	4,986
Parts		30,620
Work in progress		26,231
Total Inventory	$	61,837

Note 4. Fixed Assets:

At October 31, 2007, fixed assets consisted of the following:

Mold - 12' Fire/Rescue boat (WIP)-	$ 7,628
Mold - 15' Fire/Rescue boat -	66,778
Mold - 21' Fire/Rescue boat -	268,535
Office Equipment-	20,740
Manufacturing Tools -	12,249
Total Fixed Assets	$375,930

The Company purchased office equipment and manufacturing tools valued at $32,790 from Mr. Daniel Medina, the president and director of the Company during first quarter ended July 31, 2007 on account.

Note 5. Advance - Vendor:

The Company has entered into an agreement with Mr. Jesse Solano, to fabricate upholstery for watercrafts in exchange for 150,000 shares of restricted common stock of the Company. The Company valued the stock, in accordance with the agreement at $0.20 per share. As of October 31, 2007, the vendor advance consisted of $24,000.

Note 6. Investment:

The Company purchased 500,000 shares of the common stock of Genesis Companies Group, Inc. in exchange for 50,000 shares of the Company's common stock valued at $25,000 ($0.50 per share).

Note 7. Line of Credit:

The Company has a demand bank line of credit totaling $15,000, under which the Company may borrow on an unsecured basis at the bank's prime rate. As of October 31, 2007, there was no outstanding balance under this line of credit.

The Company has a demand bank line of credit totaling $10,000, under which the Company may borrow on an unsecured basis at the bank's prime rate. As of October 31, 2007, $9,701 was outstanding under this line of credit.

Medina Marine has a credit card credit limit of $5,000, under which Medina Marine may borrow on an unsecured basis at the bank's prime rate. As of October 31, 2007, $5,038 was owed on the credit card.

Medina Marine has a credit card with a credit limit of $500, under which Medina Marine may borrow on an unsecured basis at the bank's prime rate. As of October 31, 2007, there was no outstanding balance on the credit card.

Note 8. Notes Payable:

On October 31, 2007, Notes payable consisted of a $10,000 loan from an individual payable on demand at 8% interest per annum.

Note 9. Related Party - Short-term Borrowings:

At October 31, 2007, short-term borrowings from related parties consisted of the following principal amounts:

President and director	$	95,583
CFO and director		201,216
Total	$	296,799

These notes are unsecured; bear interest at 8.5%, and due on demand.

Note 10. Stockholders' Deficit:

The Company issued 1,664,000 shares of its restricted common stock during the six months ended October 31, 2007. As of October 31, 2007, the Company has 31,988,541 shares of its common stock issued and outstanding. The following presents the purpose of stock issuance during the six months ended October 31, 2007:

	Shares Issued	Value
Stock issued for consulting	1,600,000	$400,000
Stock issued for royalties	2,500	500
Stock issued Directors	37,000	18,750
Stock issued for cash	24,000	6,000
Total	1,664,000	$425,250

Shares Committed

During the six months ended October 31, 2007.These shares have been valued at closing market on the date of issuance unless stated otherwise the Company has committed to issuing the following shares, which had not been issued on October 31, 2007.

- 18,750 shares of common stock to be issued to directors as compensation. The shares have a total value of $4,688 ($0.25 per share).

- 18,750 shares of common stock to be issued to directors as compensation. The shares have a total value of $1,312 ($0.07 per share).

- 2,500 shares of common stock to be issued as payment on licensing royalty fees. The shares have a total value of $500 ($0.20 per share).

- 7,200 shares of common stock to be issued as payment on licensing royalty fees. The shares have a total value of $504 ($0.07 per share).

- 70, 000 shares of common stock to be issued for cash of $7,000. The shares will have an issuance price of $0.20 per share.

- 108,000 shares of common stock to be issued in connection with services provided by third parties. The shares have a total value of $21,600 ($0.20 per share).

- 150,000 shares of common stock to be issued in connection with services provided by third parties. The shares have a total value of $30,000 ($0.20 per share).

- 1,350 shares of common stock to be issued in connection with services provided by third parties. The shares have a total value of $300 ($0.22 per share).

- 50,000 shares of common stock to be issued in connection with services provided by third parties. The shares have a total value of $24,000 ($0.48 per share).

- 20 shares of Series A Preferred Stock to be issued to two of the Company's directors for a purchase price of $240,000.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Cautionary Statement Concerning Forward-Looking Statements

The following discussion should be read in conjunction with our unaudited financial statements and notes thereto included herein. In connection with, and because we desire to take advantage of, the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, we caution readers regarding certain forward looking statements in the following discussion and elsewhere in this report and in any other statement made by, or on our behalf, whether or not in future filings with the Securities and Exchange Commission. Forward-looking statements are statements not based on historical information and which relate to future operations, strategies, financial results or other developments. Forward looking statements are necessarily based upon estimates and assumptions that are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control and many of which, with respect to future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward looking statements made by, or on our behalf. We disclaim any obligation to update forward-looking statements.

Results of Operation

Results of operations for the three months ended October 31, 2007 compared to the same period ended October 31, 2006

Sales

We did not recognize any revenue during the three months ended October 31, 2007 and 2006.

Operating Expenses

The Company incurred total operating expenses of $90,740 for the three months ended October 31, 2007, as compared to operating expenses $487,365 for the three months ended October 31, 2006. The operating expenses for the three months ended October 31, 2007, primarily included $1,313 in stock compensation and $80,308 in general and administration expenses and $9,119 in marketing expenses. The operating expenses for the three months ended October 31, 2006 included $447,500 in stock compensation and $39,865 for general and administration expenses. The decrease of $396,625 is attributable to the decrease in the Company's stock compensation expenses over the prior period.

The Company recognized interest expense of $7,489 for the three months ended October 31, 2007, compared to an interest expense of $6,731 for the three months ended of October 31, 2006. The increase of $758 is due to an increase of funds loaned to the Company.

Net Loss

The Company recognized a net loss of $98,229 for the three months ended October 31, 2007, compared to a net loss of $494,096 for the three months ended October 31, 2006. The decrease of $395,867 was due to the $446,187 decrease in operating expenses. The net loss per share for the three months ended October 31, 2007 was $0.003 compared to $0.017 for the quarter ended October 31, 2006.

Results of operations for the six months ended October 31, 2007 compared to the same period ended October 31, 2006

Sales

We generated $192,800 in revenue during the six months ended October 31, 2007 compared to $0 for the six months ended October 31, 2006. The $192,800 in revenue was through the sale of two fire rescue jet boats.

Cost of Sales

The cost of sales for the six months ended October 31, 2007 was $ 86,994. The Company did not incur any cost of sales during the six months ended October 31, 2006.

Operating Expenses

The Company incurred total operating expenses of $726,735 for the six months ended October 31, 2007, as compared to operating expenses $512,253 for the six months ended October 31, 2006. The increase of $214,482 in operating expenses is primarily a result in an increase of $666,000 in stock compensation expenses compared to $447,500 for the six months ended October 31, 2006. The operating expenses for the six months ended October 31, 2007, primarily included $666,000 in stock compensation and $130,669 in general and administration expenses and $35,872 in marketing expenses. The operating expenses for the six months ended October 31, 2006, primarily included $447,500 in stock compensation and $64,753 for general and administration expenses.

The Company recognized interest expense of $15,259 for the six months ended October 31, 2007, compared to an interest expense of $7,624 for the six months ended of October 31, 2006. The increase of $7,635 is due to an increase of funds loaned to the Company.

Net Loss

The Company recognized a net loss of $741,994 for the six months ended October 31, 2007, compared to a net loss of $519,877 for the six months ended October 31, 2006. The increase of $222,117 was due to increase in stock compensation expense. The net loss per share for the six months ended October 31, 2007 was $0.024 compared to $0.018 for the six months ended October 31, 2006.

LIQUIDITY AND CAPITAL RESOURCES

As of October 31, 2007, the Company had no cash, an inventory (consisting of parts for Vortex and 15' Fire Rescue watercraft and 21' Fire Rescue Boat) of $61,837 and fixed assets (consisting of molds for the 12', 15' and 21' fire rescue jet, office equipment and manufacturing tools) of $375,930. The Company's total current liabilities were $533,081 as of October 31, 2007, which was represented mainly accounts payable and accrued interest payable of $187,398, advances from customers of $20,500, lines of credits totaling $14,739 and short-term loans from stockholders totaling $296,799. At October 31, 2007, the Company's current liabilities exceeded current assets by $469,126.

The Company received $16,539 from operating activities for the six months ended October 31, 2007 compared to using $34,548 for the six month period ended October 31, 2006.

The Company used cash of $22,476 in investing activities during the six month period ended October 31, 2007 on molds. For the six month period ended October 31, 2006, the Company had used cash $66,877 for manufacturing of the molds for the fire and rescue watercrafts.

For the six month period ended October 31, 2007, the Company under financing activities repaid lines of credit, which led to the $14,066 decrease in the lines of credits held by the Company. In addition, the Company sold shares of its common stock valued at $9,000 for the quarter ended October 31, 2007. For the six month period ended October 31, 2006, the Company borrowed $2,222 under financing activities.

The Company has an accumulated deficit, as of October 31, 2007 of $2,529,107 compared to October 31, 2006 of $1,657,669.

The Company does not have capital sufficient to meet its cash needs, including the costs of compliance with the continuing reporting requirements of the Securities Exchange Act of 1934. Management will have to seek loans or equity placements to cover such cash needs and cover outstanding payables. Lack of existing capital may be a sufficient impediment to prevent us from accomplishing the goal of expanding operations. There is no assurance, however, that without funds we will ultimately be able to carry out our business. We will need to raise additional funds to expand our business activities in the future, and prepare a private offering memorandum to attempt to raise operating capital. No commitments to provide additional funds have been made by our management or other stockholders. Accordingly, there can be no assurance that any additional funds will be available to us to allow us to cover our expenses as they may be incurred. Irrespective of whether our cash assets prove to be inadequate to meet our operational needs, we might seek to compensate providers of services by issuances of stock in lieu of cash.

Plan of Operation

The Company has one full time employee. We intend to develop strategies for the growth of our business, both nationally and internationally through the formulation of strategic enterprise partnerships, cooperative alliances and joint ventures. We would search out those business relationships which allow us to augment our current design and manufacturing capabilities and thereby expand our market opportunities. In addition, we will seek out relationships that would allow us to increase our marketing, sales and delivery capabilities.

ITEM 3. CONTROLS AND PROCEDURES

a. Evaluation of Disclosure Controls and Procedures:

The management of the company has evaluated the effectiveness of the issuer's disclosure controls and procedures as of the end of the period of the report; October 31, 2007 and have concluded that the disclosure controls, internal controls and procedures are adequate and effective based upon their evaluation as of the evaluation date.

b. Changes in Internal Control over Financial Reporting:

There were no changes in the small business issuers internal control over financial reporting identified in connection with the Company evaluation required by paragraph (d) of Rule 13a-15 or Rule 15d-15 under the Exchange act that occurred during the small business issuers last fiscal quarter that has materially affected or is reasonable likely to materially affect, the small business issuers internal control over financial reporting.

PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS -

NONE

ITEM 2. CHANGES IN SECURITIES -

NONE.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES -

NONE

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS -

NONE.

ITEM 5. OTHER INFORMATION -

The Company has signed a letter of intent for an exclusive licensing agreement with Nexgen E2 Ltd, a Canadian Corporation, on November 1, 2007 to acquire the knowledge and license to sell patented back packs, fire engine cannon, helmets and other fire resistant accessories. This exclusive licensing agreement will take effect after the Company has met its obligations to pay an amount of $125,000.

ITEM 6. EXHIBITS -

The following is a complete list of exhibits filed as part of this Form 10-QSB. Exhibit numbers correspond to the numbers in the Exhibit Table of Item 601 of Regulation S-B.

31.1 Certification by the Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act. 31.2 Certification by the Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act

32.1 Certification by the Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act. 32.2 Certification by the Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act.

SIGNATURES

Pursuant to the requirements of Section 12 of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MEDINA INTERNATIONAL HOLDINGS, INC.
(Registrant)

Dated: December 17, 2007 *By: /s/Daniel Medina*

Daniel Medina, President

By: /s/Madhava Rao Mankal

Madhava Rao Mankal,
Chief Financial Officer

EXHIBIT 31

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT

EXHIBIT 31

**CERTIFICATION OF DISCLOSURE PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of Medina International Holdings, Inc. (the "Company") on Form 10-QSB (the "Report") for the period ended October 31, 2007 as filed with the Securities and Exchange Commission on the date hereof. I, Daniel Medina Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to section 302 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge and belief:

1. I certify that I have reviewed the 10-QSB of Medina International Holdings, Inc.;

2. Based on my knowledge, the Report does not contain any untrue statements of a material fact or omit a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the Report;

3. Based on my knowledge, the financials statements and other financial information included in the Report fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer, as of, and for, the period presented in the Report;

4. The small business issuers, other certifying officers, and I are responsible for establishing and maintaining disclosure controls and procedures (as such term is defined in Exchange Act Rules 13a-15(e) and 15d-15(e) and internal control over financial reporting as defined in Exchange Act Rules 13a-15f and 15d-15f for the small business issuer and have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by other within those entities, particularly during the period in which this Report is being prepared;

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting, and the preparation of financial statements for external purposes in accordance with generally accepted accounting principals;

c. Evaluted the effectiveness of the small business issuer's disclosure controls and procedures and presented in this Report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this Report based on such evaluation; and

d. Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting.

5. The small business issuer, other certifying officers, and I have disclosed, based on their most recent evaluation, to the issuer's auditors and the audit committee of the Board of Directors (or persons fulfilling the equivalent function);

a. All significant deficiencies in the design or operation of internal controls over financial reporting, which are reasonably likely to adversely affect the small business issuers ability to record, process, summarize, and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Dated: December 17, 2007

Name:Daniel Medina

/s/Daniel Medina

Position: President

EXHIBIT 31

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT

EXHIBIT 31

CERTIFICATION OF DISCLOSURE PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Medina International Holdings, Inc. (the "Company") on Form 10-QSB (the "Report") for the period ended October 31, 2007 as filed with the Securities and Exchange Commission on the date hereof. I, Rao Mankal Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to section 302 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge and belief:

1. I certify that I have reviewed the 10-QSB of Medina International Holdings, Inc.;

2. Based on my knowledge, the Report does not contain any untrue statements of a material fact or omit a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the Report;

3. Based on my knowledge, the financials statements and other financial information included in the Report fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer, as of, and for, the period presented in the Report;

4. The small business issuers, other certifying officers, and I are responsible for establishing and maintaining disclosure controls and procedures (as such term is defined in Exchange Act Rules 13a-15(e) and 15d-15(e) and internal control over financial reporting as defined in Exchange Act Rules 13a-15f and 15d-15f for the small business issuer and have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by other within those entities, particularly during the period in which this Report is being prepared;

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting, and the preparation of financial statements for external purposes in accordance with generally accepted accounting principals;

c. Evaluted the effectiveness of the small business issuer's disclosure controls and procedures and presented in this Report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this Report based on such evaluation; and

d. Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting.

5. The small business issuer, other certifying officers, and I have disclosed, based on their most recent evaluation, to the issuer's auditors and the audit committee of the Board of Directors (or persons fulfilling the equivalent function);

a. All significant deficiencies in the design or operation of internal controls over financial reporting, which are reasonably likely to adversely affect the small business issuers ability to record, process, summarize, and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Dated: December 17, 2006 *Name:Rao Mankal*

/s/Rao Mankal

Position: CFO

CERTIFICATION PURSUANT TO

18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO

SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Medina International Holdings, Inc. (the "Company") on Form 10-QSB for the period ending October 31, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"). I, Daniel Medina, CEO of the company, certify, pursuant to 18 USC
Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge and belief.

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Daniel Medina

Daniel Medina, CEO

Dated: December 17, 2006

CERTIFICATION PURSUANT TO

18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO

SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Medina International Holdings, Inc. (the "Company") on Form 10-QSB for the period ending October 31, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"). I, Rao Mankal, CFO of the company, certify, pursuant to 18 USC
Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge and belief.

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Rao Mankal

Rao Mankal, CFO

Dated: December 17, 2006