

# MEDICAL INNOVATION HOLDINGS, INC.

## **FORM 10QSB** (Quarterly Report of Financial Condition)

Filed 01/18/01 for the Period Ending 07/31/00

Address	5805 STATE BRIDGE ROAD SUITE G 328 DULUTH, GA 30097
Telephone	866-883-3793
CIK	0001093248
Symbol	MIHI
SIC Code	3730 - Ship And Boat Building And Repairing
Industry	Recreational Products
Sector	Consumer Cyclicals
Fiscal Year	04/30

# MEDINA INTERNATIONAL HOLDINGS, INC.

## FORM 10QSB (Quarterly Report of Financial Condition)

Filed 1/18/2001 For Period Ending 7/31/2000

Address	7609 RALSTON ROAD ARVADA, Colorado 80002
Telephone	303-422-8127
CIK	0001093248
Fiscal Year	04/30

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## FORM 10QSB

Quarterly Report under Section 13 or 15(d) of  
the Securities Exchange Act of 1934

For Quarter Ended  
July 31, 2000

Commission File Number  
000-27211

### COLORADO COMMUNITY BROADCASTING, INC.

(Name of Registrant)

Colorado

84-1469319

-----  
(State of incorporation)

-----  
(I.R.S. Employer  
Identification No.)

10200 W. 44th Avenue, Suite 400, Wheat Ridge, CO 80033

-----  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 741-5785

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to the filing requirements for at least the past 90 days.

Yes No X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

225,000 common shares as of July 31, 2000

**Part I: FINANCIAL INFORMATION**

**Colorado Community Broadcasting, Inc.**

Interim Financial Statements

For the Three Month Period Ended July 31, 2000

(Unaudited)

COLORADO COMMUNITY BROADCASTING, INC.  
(A Development Stage Company)  
Balance Sheets  
(Unaudited)

	July 31 2000	April 30, 2000
	-----	-----
ASSETS:		
Current Assets:		
Cash	\$ 15,229	\$ 19,804
	-----	-----
TOTAL ASSETS	\$ 15,229	\$ 19,804
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Liabilities:		
Accounts Payable	\$ -	\$ -
Short-term Borrowings from Shareholders	-	1,100
	-----	-----
TOTAL LIABILITIES	-	1,100
	-----	-----
Stockholders' Equity:		
Common stock, \$.0001 par value, 100,000,000 shares authorized, 214,500 shares issued and outstanding	22	22
Additional paid-in capital	26,978	26,978
Subscription receivable	(250)	(250)
Deficit accumulated during the development stage	(11,521)	(8,046)
	-----	-----
Total Stockholders' Equity	15,229	18,704
	-----	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 15,229	\$ 19,804
	=====	=====

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.  
(A Development Stage Company)  
Statement of Operations  
(Unaudited)

	Three Months Ended July 31,		March 16, 1998 (Inception) thru July 31, 2000
	2000	1999	
INCOME	\$ -	\$ -	\$ -
OPERATING EXPENSES:			
Professional Fees	3,475	1,800	9,065
Bank Charges	-	-	95
Telephone	-	-	50
Entertainment	-	-	38
Travel	-	-	2,273
Total Operating Expenses	3,475	1,800	11,521
Net Loss from Operations	\$(3,475)	\$ (1,800)	\$ (9,521)
Weighted average number of shares outstanding	225,500	214,500	
Net Loss Per Share	\$ (0.01)	\$ (0.01)	

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.  
(A Development Stage Company)  
Statements of Changes in Stockholders' Equity  
(Unaudited)

	Common Stock		Additional	Subscription	Deficit	Totals
	Shares	Amount	Paid-In Capital	Receivable	Accumulated During the Development Stage	
	-----	-----	-----	-----	-----	-----
Balance - March 16, 1998	-	\$ -	\$ -	\$ -	\$ -	\$ -
Stock issued for cash	200,000	20	1,980	-	-	2,000
Stock subscription receivable -	25,000	2	24,998	(10,500)	-	(14,500)
Net loss for year	-	-	-	-	(2,793)	(2,793)
	-----	-----	-----	-----	-----	-----
Balance - April 30, 1999	225,000	22	26,978	(10,500)	(2,793)	13,707
Cash payment of subscription receivable	-	-	-	10,250	-	10,250
Net loss for year	-	-	-	-	(5,253)	(5,253)
	-----	-----	-----	-----	-----	-----
Balance - April 30, 2000	225,000	22	26,978	250	(8,046)	18,704
Net loss for period	-	-	-	-	(3,475)	(3,475)
Balance - July 31, 2000	225,000	\$ 22	\$25,978	(\$250)	\$(11,521)	\$15,229
	=====	=====	=====	=====	=====	=====

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.  
(A Development Stage Company)  
Statements of Cash Flows  
(Unaudited)

	For the Three Months Ended July 31, 2000	For the Three Months Ended July 31, 1999	March 16, 1998 (Inception) thru July 31, 2000
	-----	-----	-----
Cash Flows From Operating Activities:			
Adjustments to reconcile net loss to net cash used in operating activities:			
Net (Loss)	\$ (3,475)	\$ (1,800)	\$ (11,521)
Stock Issued for Services			2,000
Changes in assets and liabilities:			
Increase in Accrued Expenses	-	-	-
	-----	-----	-----
	-	-	-
	-----	-----	-----
Net Cash Used in Operating Activities	(3,475)	(1,800)	(9,521)
	-----	-----	-----
Cash Flow From Financing Activities:			
Proceeds from Short-Term Borrowings	-	-	5,100
Payment of Short-Term Borrowings	(1,100)	-	(5,100)
Issuance of Common Stock	-	10,250	24,750
	-----	-----	-----
Net Cash Provided By Financing Activities	(1,100)	10,250	24,750
	-----	-----	-----
Increase (Decrease) in Cash	(4,575)	8,450	15,229
Cash and Cash Equivalents - Beginning of period	19,804	15,057	-
	-----	-----	-----
Cash and Cash Equivalents - End of period	\$ 15,229	\$23,507	\$ 15,229
	=====	=====	=====
Supplemental Cash Flow Information:			
Cash paid for :			
Interest paid	\$ -	\$ -	\$ -
	=====	=====	=====
Taxes paid	\$ -	\$ -	\$ -
	=====	=====	=====

See accountant's review report.



**COLORADO COMMUNITY BROADCASTING, INC.**

**NOTES TO FINANCIAL STATEMENTS**

1. Presentation of Interim Information

In the opinion of the management of Colorado Community Broadcasting, Inc., the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial position as of July 31, 2000, and the results of operations for the three months and three months ended July 31, 2000 and 1999, and cash flows for the three months ended July 31, 2000. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-Q, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended April 30, 2000.

## **ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

### **RESULTS OF OPERATIONS FOR QUARTER ENDED JULY 31, 2000 COMPARED TO SAME QUARTER IN 1999**

The Company had no revenues in the period in 2000 or 1999. The Company has been studying the feasibility of using low power television station license on which it has an option for purposes of Internet access in a wireless mode. The Company is also seeking financing for an attempt to design and equip a low power television station license for Internet access. The Company incurred operations expenses of \$3,475 in the quarter in 2000 and \$1,800 in 1999 in the quarter. The Company had a loss on operations of (\$3,475) in the quarter in 2000 compared to (\$1,800) in 1999 in the quarter. The loss per share was (\$.01) and (\$.01) in 2000 in the quarter and 1999 respectively.

### **LIQUIDITY AND CAPITAL RESOURCES**

The Company had \$15,229 in cash at period end. The cash on hand is not sufficient for any significant operations, and to fund any future operations, the Company will need to borrow money or make private placements in order to achieve sufficient capital.

**PART II - OTHER INFORMATION**

**ITEM 1. LEGAL PROCEEDINGS**

None

**ITEM 2. CHANGES IN SECURITIES**

None

**ITEM 3. DEFAULT UPON SENIOR SECURITIES**

None

**ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS**

None

**ITEM 5. OTHER INFORMATION**

None

**ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K**

No reports on Form 8-K were made for the period for which  
this report is filed.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 16, 2001

**COLORADO COMMUNITY BROADCASTING, INC.**

*/s/ Adelisa Shwayder*

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*Adelisa Shwayder, Secretary/Treasurer*

## ARTICLE 5

PERIOD TYPE	3 MOS
FISCAL YEAR END	APR 30 2001
PERIOD END	JUL 31 2000
CASH	15,229
SECURITIES	0
RECEIVABLES	0
ALLOWANCES	0
INVENTORY	0
CURRENT ASSETS	15,229
PP&E	0
DEPRECIATION	0
TOTAL ASSETS	15,229
CURRENT LIABILITIES	0
BONDS	0
PREFERRED MANDATORY	0
PREFERRED	0
COMMON	22
OTHER SE	15,207
TOTAL LIABILITY AND EQUITY	15,229
SALES	0
TOTAL REVENUES	0
CGS	0
TOTAL COSTS	0
OTHER EXPENSES	3,475
LOSS PROVISION	0
INTEREST EXPENSE	0
INCOME PRETAX	(3,475)
INCOME TAX	0
INCOME CONTINUING	(3,475)
DISCONTINUED	0
EXTRAORDINARY	0
CHANGES	0
NET INCOME	(3,475)
EPS BASIC	(.01)
EPS DILUTED	(.01)

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**End of Filing**

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