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MEDICAL INNOVATION HOLDINGS, INC.

FORM 10QSB

(Quarterly Report of Financial Condition)

Filed 11/23/04 for the Period Ending 01/31/03

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SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 10QSB

Quarterly Report under Section 13 or 15(d) of
the Securities Exchange Act of 1934

For Quarter Ended	Commission File Number
January 31, 2003	000-27211

COLORADO COMMUNITY BROADCASTING, INC.

(Name of Registrant)

Colorado	84-1469319
(State of incorporation)	(I.R.S. Employer Identification No.)

7609 Ralston Road, Arvada, CO 80002

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 422-8127

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to the filing requirements for at least the past 90 days.

Yes No X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

225,000 common shares as of January 31, 2003

Colorado Community Broadcasting, Inc.
(A Development Stage Company)

Financial Statements

For the Nine Month Period Ended January 31, 2003

(Unaudited)

Certified Public Accountants 9175 East Kenyon Ave., Suite 100

Denver, Colorado 80237

Michael B. Johnson C.P.A.
Member: A.I.C.P.A.
Colorado Society of C.P.A.s

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REPORT ON REVIEW BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors
Colorado Community Broadcasting, Inc.
Denver, Colorado

We have reviewed the accompanying balance sheet of Colorado Community Broadcasting, Inc. (a Development Stage Company) as of January 31, 2003 and the related statements of operations for the three month and nine month periods ended January 31, 2003 and 2002, and the cash flows for the nine months ended January 31, 2003 and 2002 included in the accompanying Securities and Exchange Commission Form 10-QSB for the period ended January 31, 2003. These financial statements are the responsibility of the Company's management.

We conducted our reviews in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the United States of America and the standards of the PCAOB, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2, conditions exist which raise substantial doubt about the Company's ability to continue as a going concern unless it is able to generate sufficient cash flows to meet its obligations and sustain its operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

We have previously audited, in accordance with generally accepted auditing standards, the balance sheet as of April 30, 2002, and the related statements of operations, stockholders' equity and cash flows for the year then ended (not presented herein). In our report dated November 1, 2004, we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying balance sheet as of January 31, 2003 is fairly stated in all material respects in relation to the balance sheet from which it has been derived.

Michael Johnson & Co., LLC.
Denver, Colorado
November 1, 2004

/s/Michael Johnson & Co., LLC.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Balance Sheets
(Unaudited)

	January 31, 2003	April 30, 2002
ASSETS:		
Current Assets:		
Cash	$ 679	$5,259
TOTAL ASSETS	$ 679	$5,259
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Liabilities:		
Accounts payable	$ -	$ -
Advances from stockholders	3,100	3,100
TOTAL LIABILITIES	3,100	3,100
Stockholders' Equity:		
Common stock, $.0001 par value, 100,000,000 shares authorized, 225,000 shares issued and outstanding	22	22
Additional paid-in capital	26,978	26,978
Subscription receivable	(250)	(250)
Deficit accumulated during the development stage	(29,171)	(24,591)
Total Stockholders' Equity	(2,421)	2,159
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 679	$5,259

See accountant's review report

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage company)
Statements of Operations
(Unaudited)

	Three Months Ended January 31,		Nine Months Ended January 31,		March 16, 1998 (Inception) to January 31, 2003
	2003	2002	2003	2002	
INCOME	$ -	$ -	$ -	$ -	$25,000
OPERATING EXPENSES:					
Professional Fees	-	-	4,500	-	50,545
Bank Charges	30	89	80	89	365
Telephone	-	-	-	-	50
Entertainment	-	-	-	-	38
Travel	-	-	-	-	3,173
Total Operating Expenses	30	89	4,580	89	54,171
Net Loss from Operations	$ (30)	$ (89)	$(4,580)	$ (89)	$(29,171)
Weighted average number of shares outstanding	225,000	225,000	225,000	225,000	
Net loss per share	*	*	*	*	

* - less than $.001 per share

See accountant's review report

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Changes in Stockholders' Equity
(Unaudited)

	Common Stock Shares	Common Stock Amount	Additional Paid-In Capital	Subscription Receivable	Deficit Accumulated During the Development Stage	Totals
Balance - March 16, 1998	-	$ -	$ -	$ -	$ -	$ -
Stock issued for services	200,000	20	1,980	-	-	2,000
Stock issued for cash	25,000	2	24,998	(10,500)		14,500
Net loss for year	-	-	-	-	(2,793)	(2,793)
Balance - April 30, 1999	225,000	22	26,978	(10,500)	(2,793)	13,707
Cash payment of subscription receivable	-	-	-	10,250	-	10,250
Net loss for year	-	-	-	-	(5,253)	(5,253)
Balance - April 30, 2000	225,000	22	26,978	(250)	(8,046)	18,704
Net loss for year	-	-	-	-	(21,426)	(21,426)
Balance - April 30, 2001	225,000	22	26,978	(250)	(29,472)	(2,722)
Net loss for year	-	-	-	-	4,881	4,881
Balance - April 30, 2002	225,000	22	26,978	(250)	(24,591)	2,159
Net loss for period	-	-	-	-	(4,580)	(4,580)
Balance - January 31, 2003	225,000	$ 22	$26,978	$ (250)	$(29,171)	$(2,421)

See accountant's reveiw report

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Cash Flows
(Unaudited)
Indirect Method

	Nine Months Ended January 31, 2003	Nine Months Ended January 31, 2002	March 16, 1998 (Inception) to January 31, 2003
Cash Flows From Operating Activities:			
Adjustments to reconcile net loss to net cash used in operating activities:			
Net (Loss)	$ (4,580)	$ (89)	$ (29,171)
Non-cash items included in loss:			
Stock issued for services	-	-	2,000
Changes in assets and liabilities:			
Increase in accrued expenses	-	-	-
	-	-	-
Net Cash Used in Operating Activities	(4,580)	(89)	(27,171)
Cash Flow From Financing Activities:			
Advances from stockholders	-	-	8,200
Payment of advances	-	-	(5,100)
Issuance of common stock	-	-	24,750
Net Cash Provided By Financing Activities	-	-	27,850
Increase (Decrease) in Cash	(4,580)	(89)	679
Cash and Cash Equivalents - Beginning of period	5,259	378	-
Cash and Cash Equivalents - End of period	$ 679	$ 289	$ 679
Supplemental Cash Flow Information:			
Cash paid for :			
Interest paid	$ -	$ -	$ -
Taxes paid	$ -	$ -	$ -

See accountant's review report

COLORADO COMMUNITY BROADCASTING, INC.

NOTES TO FINANCIAL STATEMENTS

1. Presentation of Interim Information

In the opinion of the management of Colorado Community Broadcasting, Inc., the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial position as of January 31, 2003, and the results of operations for the three months and nine months periods ended January 31, 2003 and 2002, and cash flows for the nine months ended January 31, 2003 and 2002. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-QSB, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended April 30, 2002.

2. Going Concern

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States, which contemplates continuation of the Company as a going concern. The Company's operations generated no income during the current period ended and the Company's deficit is $29,171.

The future success of the Company is likely dependent on its ability to attain additional capital to develop its proposed products and ultimately, upon its ability to attain future profitable operations. There can be no assurance that the Company will be successful in obtaining such financing, or that it will attain positive cash flow from operations.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS

OF OPERATIONS

Cautionary and Forward Looking Statements

In addition to statements of historical fact, this Form 10-QSB contains forward-looking statements. The presentation of future aspects of Colorado Community Broadcasting, Inc. ("Colorado Community Broadcasting, Inc." the "Company" or "issuer") found in these statements is subject to a number of risks and uncertainties that could cause actual results to differ materially from those reflected in such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intend," or "could" or the negative variations thereof or comparable terminology are intended to identify forward-looking statements.

These forward-looking statements are subject to numerous assumptions, risks and uncertainties that may cause Colorado Community Broadcasting, Inc. actual results to be materially different from any future results expressed or implied by Colorado Community Broadcasting, Inc. in those statements. Important facts that could prevent Colorado Community Broadcasting, Inc. from achieving any stated goals include, but are not limited to, the following:

Some of these risks might include, but are not limited to, the following:

(a) volatility or decline of the Company's stock price;

(b) potential fluctuation in quarterly results;

(c) failure of the Company to earn revenues or profits;

(d) inadequate capital to continue or expand its busi- ness, inability to raise additional capital or financ -ing to implement its business plans;

(e) failure to achieve a business;

(f) rapid and significant changes in markets;

(g) litigation with or legal claims and allegations by outside parties;

(h) insufficient revenues to cover operating costs.

There is no assurance that the Company will be profitable, the Company may not be able to successfully develop, manage or market its products and services, the Company may not be able to attract or retain qualified executives and technology personnel, the Company's products and services may become obsolete, government regulation may hinder the Company's business, additional dilution in outstanding stock ownership may be incurred due to the issuance of more shares, warrants and stock options, or the exercise of warrants and stock options, and other risks inherent in the Company's businesses.

The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. Readers should carefully review the factors described in other documents the Company files from time to time with the Securities and Exchange Commission, including the Quarterly Reports on Form 10-QSB and Annual Report on Form 10-KSB filed by the Company in 2002 and any Current Reports on Form 8-K filed by the Company.

Part I: FINANCIAL INFORMATION

ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS FOR THE THREE MONTH PERIOD ENDED JANUARY 31, 2003 COMPARED TO SAME PERIOD ENDED JANUARY 31, 2002.

The Company had no revenues in the period in 2003 or 2002. The Company is also seeking financing for an attempt to equip a low power television station license for Internet access. The Company incurred operations expenses of $30 in 2003 and $89 in 2002 in the quarter. The Company had a loss on operations of ($30) in 2003 compared to ($89) in 2002 in the quarter. The loss per share was less than ($.0001) and ($.0001) in 2003 and 2002 respectively.

RESULTS OF OPERATIONS FOR THE NINE MONTH PERIOD ENDED JANUARY 31, 2003 COMPARED TO THE SAME PERIOD ENDED JANUARY 31, 2002

The Company had no revenues in the period in 2003 or 2002. The Company had expenses of $4,580 and $89 in the periods in 2003 and 2002, respectively. The Company had a net loss of ($4,580) in the nine month period in 2003 compared to a net loss of ($89) in the same period in 2002. The loss per share for the nine month period was less than ($.002) in 2003 and ($.0) in 2002.

The trend of losses can be expected to continue for the foreseeable future as the Company attempts to commerce some business.

LIQUIDITY AND CAPITAL

The Company has only $679 in cash as of January 31, 2003, which is insufficient for any operations of significance. The Company will need to raise capital through loans or private placements in order to carry out any operational plan. The Company has no sources of such capital at this time.

NEED FOR ADDITIONAL FINANCING

The Company does not have capital sufficient to meet the Company's cash needs, including the costs of compliance with the continuing reporting requirements of the Securities Exchange Act of 1934. The Company will have to seek loans or equity placements to cover such cash needs. In the event the Company is able to complete a business combination during this period, lack of its existing capital may be a sufficient impediment to prevent it from accomplishing the goal of completing a business combination. There is no assurance, however, that without funds it will ultimately allow registrant to carry out its business

The Company will need to raise additional funds to conduct any business activities in the next twelve months.

No commitments to provide additional funds have been made by management or other stockholders. Accordingly, there can be no assurance that any additional funds will be available to the Company to allow it to cover its expenses as they may be incurred.

Irrespective of whether the Company's cash assets prove to be inadequate to meet the Company's operational needs, the Company might seek to compensate providers of services by issuances of stock in lieu of cash.

"GOING CONCERN" QUALIFICATION

The Company's auditor has issued a "going concern" qualification as part of his opinion in the Audit Report. There is substantial doubt about the ability of the Company to continue as a "going concern." The Company has no business, limited capital, debt in excess of $3,100, all of which is current, no cash, nominal other assets, and no capital commitments. The effects of such conditions could easily be to cause the Company's bankruptcy.

Management hopes to develop its business plan and will need, at which to seek and obtain funding, via loans or private placements of stock for operations debt and to provide working capital.

ITEM 3. CONTROLS AND PROCEDURES

a. Evaluation of Disclosure Controls and Procedures:

Disclosure controls and procedures are designed to ensure that information required to be disclosed in the reports filed or submitted under the Exchange Act is recorded, processed, summarized and reported, within the time period specified in the SEC's rules and forms. Disclosure controls and procedures include, without limitation, controls and procedures designed to ensure that information required to be disclosed in the reports filed under the Exchange Act is accumulated and communicated to management, including the Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure. As of January 31, 2003 covered by this report, the Company carried out an evaluation, under the supervision and with the participation of the Company's management, including the Company's Chief Executive Officer and Chief Financial Officer, of the effectiveness of the design and operation of the Company's disclosure controls and procedures. Based upon and as of the date of that evaluation, the Chief Executive Officer and Chief Financial Officer concluded that the Company's disclosure controls and procedures are effective to ensure that information required to be disclosed in the reports the Company files and submits under the Exchange Act is recorded, processed, summarized and reported as and when required.

b. Changes in Internal Control over Financial Reporting:

There were no changes in the Company's internal control over financial reporting identified in connection with the Company evaluation of these controls as of the end of the period covered by this report that could have significantly affected those controls subsequent to the date of the evaluation referred to in the previous paragraph, including any correction action with regard to significant deficiencies and material weakness.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None

ITEM 2. CHANGES IN SECURITIES

None

ITEM 3. DEFAULT UPON SENIOR SECURITIES

None

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None

ITEM 5. OTHER INFORMATION

None

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(A) 31 Sarbanes-Oxley Certification
32 Sarbanes-Oxley Certification

(B) Reports on Form 8-K-None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 15, 2004

COLORADO COMMUNITY BROADCASTING, INC.

Madhava Rao Mankal
Chief Financial Officer

CERTIFICATION PURSUANT TO SECTION

302 OF THE SARBANES OXLEY ACT

I, Daniel Medina, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Colorado Community Broadcasting, Inc.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and have:

a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of January 31, 2003; and

c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officers and I have indicated in this quarterly report whether there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: November 18, 2004

/s/Daniel Medina
- ----------
Daniel Medina,
President

CERTIFICATION PURSUANT TO

18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO

SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Colorado Community Broadcasting, Inc. (the "Company") on Form 10-QSB for the period ending January 31, 2003 as filed with the Securities and Exchange Commission on the date hereof (the "Report"). I, Rao Mankal, CFO of the company, certify, pursuant to 18 USC
Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge and belief.

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Rao Mankal

Rao Mankal, CFO

Dated: November 18, 2004