

MEDICAL INNOVATION HOLDINGS, INC.

FORM 10QSB/A (Amended Quarterly Report of Financial Condition)

Filed 02/16/01 for the Period Ending 07/31/00

| | |
|-------------|--|
| Address | 5805 STATE BRIDGE ROAD SUITE G 328 DULUTH, GA, 30097 |
| Telephone | 866-883-3793 |
| CIK | 0001093248 |
| Symbol | MIHI |
| SIC Code | 3730 - Ship And Boat Building And Repairing |
| Industry | Recreational Products |
| Sector | Consumer Cyclical |
| Fiscal Year | 04/30 |

MEDINA INTERNATIONAL HOLDINGS, INC.

FORM 10QSB/A (Amended Quarterly Report of Financial Condition)

Filed 2/16/2001 For Period Ending 7/31/2000

| | |
|-------------|---|
| Address | 7609 RALSTON ROAD ARVADA, Colorado 80002 |
| Telephone | 303-422-8127 |
| CIK | 0001093248 |
| Fiscal Year | 04/30 |

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 10QSB/A

AMENDMENT #3

Quarterly Report under Section 13 or 15(d) of
the Securities Exchange Act of 1934

For Quarter Ended
July 31, 2000

Commission File Number
000-27211

COLORADO COMMUNITY BROADCASTING, INC.

(Name of Registrant)

Colorado

(State of incorporation)

84-1469319

(I.R.S. Employer
Identification No.)

10200 W. 44th Avenue, Suite 400, Wheat Ridge, CO 80033

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 741-5785

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to the filing requirements for at least the past 90 days.

Yes No X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

225,000 common shares as of July 31, 2000

Part I: FINANCIAL INFORMATION

Colorado Community Broadcasting, Inc.

Interim Financial Statements

For the Three Month Period Ended July 31, 2000

(Unaudited)

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Balance Sheets
(Unaudited)

| | July 31 2000 | April 30, 2000 |
|---|-----------------|-------------------|
| | ----- | ----- |
| ASSETS: | | |
| Current Assets: | | |
| Cash | \$ 15,229 | \$ 19,804 |
| | ----- | ----- |
| TOTAL ASSETS | \$ 15,229 | \$ 19,804 |
| | ===== | ===== |
| LIABILITIES AND STOCKHOLDERS' EQUITY: | | |
| Liabilities: | | |
| Accounts Payable | \$ - | \$ - |
| Short-term Borrowings from Shareholders | - | 1,100 |
| | ----- | ----- |
| TOTAL LIABILITIES | - | 1,100 |
| | ----- | ----- |
| Stockholders' Equity: | | |
| Common stock, \$.0001 par value, 100,000,000 shares authorized, 225,000 shares issued and outstanding | 22 | 22 |
| Additional paid-in capital | 26,978 | 26,978 |
| Subscription receivable | (250) | (250) |
| Deficit accumulated during the development stage | (11,521) | (8,046) |
| | ----- | ----- |
| Total Stockholders' Equity | 15,229 | 18,704 |
| | ----- | ----- |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ 15,229 | \$ 19,804 |
| | ===== | ===== |

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statement of Operations
(Unaudited)

| | Three Months Ended July 31, | | March 16, 1998 (Inception) thru July 31, 2000 |
|--|--------------------------------|------------|---|
| | 2000 | 1999 | |
| INCOME | \$ - | \$ - | \$ - |
| OPERATING EXPENSES: | | | |
| Professional Fees | 3,475 | 1,800 | 9,065 |
| Bank Charges | - | - | 95 |
| Telephone | - | - | 50 |
| Entertainment | - | - | 38 |
| Travel | - | - | 2,273 |
| Total Operating Expenses | 3,475 | 1,800 | 11,521 |
| Net Loss from Operations | \$(3,475) | \$ (1,800) | \$ (9,521) |
| Weighted average number of shares outstanding | 225,500 | 214,500 | |
| Net Loss Per Share | \$ (0.01) | \$ (0.01) | |

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Changes in Stockholders' Equity
(Unaudited)

| | Common Stock Shares | Stock Amount | Additional Paid-In Capital | Subscription Receivable | Deficit Accumulated During the Development Stage | Totals |
|---|------------------------|-----------------|----------------------------------|----------------------------|--|----------|
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Balance - March 16, 1998 | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Stock issued for cash | 200,000 | 20 | 1,980 | - | - | 2,000 |
| Stock issued for cash | 25,000 | 2 | 24,998 | (10,500) | - | (14,500) |
| Net loss for year | - | - | - | - | (2,793) | (2,793) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Balance - April 30, 1999 | 225,000 | 22 | 26,978 | (10,500) | (2,793) | 13,707 |
| Cash payment of subscription receivable | - | - | - | 10,250 | - | 10,250 |
| Net loss for year | - | - | - | - | (5,253) | (5,253) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Balance - April 30, 2000 | 225,000 | 22 | 26,978 | (250) | (8,046) | 18,704 |
| Net loss for period | - | - | - | - | (3,475) | (3,475) |
| Balance - July 31, 2000 | 225,000 | \$ 22 | \$26,978 | (\$250) | \$(11,521) | \$15,229 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Cash Flows
(Unaudited)

| | For the Three Months Ended July 31, 2000 | For the Three Months Ended July 31, 1999 | March 16, 1998 (Inception) thru July 31, 2000 |
|---|--|---|--|
| | ----- | ----- | ----- |
| Cash Flows From Operating Activities: | | | |
| Adjustments to reconcile net loss to net cash used in operating activities: | | | |
| Net (Loss) | \$ (3,475) | \$ (1,800) | \$ (11,521) |
| Stock Issued for Services | | | 2,000 |
| Changes in assets and liabilities: | | | |
| Increase in Accrued Expenses | - | - | - |
| | ----- | ----- | ----- |
| | - | - | - |
| | ----- | ----- | ----- |
| Net Cash Used in Operating Activities | (3,475) | (1,800) | (9,521) |
| | ----- | ----- | ----- |
| Cash Flow From Financing Activities: | | | |
| Proceeds from Short-Term Borrowings | - | - | 5,100 |
| Payment of Short-Term Borrowings | (1,100) | - | (5,100) |
| Issuance of Common Stock | - | 10,250 | 24,750 |
| | ----- | ----- | ----- |
| Net Cash Provided By Financing Activities | (1,100) | 10,250 | 24,750 |
| | ----- | ----- | ----- |
| Increase (Decrease) in Cash | (4,575) | 8,450 | 15,229 |
| Cash and Cash Equivalents - Beginning of period | 19,804 | 15,057 | - |
| | ----- | ----- | ----- |
| Cash and Cash Equivalents - End of period | \$ 15,229 | \$23,507 | \$ 15,229 |
| | ===== | ===== | ===== |
| Supplemental Cash Flow Information: | | | |
| Cash paid for : | | | |
| Interest paid | \$ - | \$ - | \$ - |
| | ===== | ===== | ===== |
| Taxes paid | \$ - | \$ - | \$ - |
| | ===== | ===== | ===== |

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.

NOTES TO FINANCIAL STATEMENTS

1. Presentation of Interim Information

In the opinion of the management of Colorado Community Broadcasting, Inc., the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial position as of July 31, 2000, and the results of operations for the three months and three months ended July 31, 2000 and 1999, and cash flows for the three months ended July 31, 2000. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-Q, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended April 30, 2000.

ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS FOR QUARTER ENDED JULY 31, 2000 COMPARED TO SAME QUARTER IN 1999

The Company had no revenues in the period in 2000 or 1999. The Company has been studying the feasibility of using low power television station license on which it has an option for purposes of Internet access in a wireless mode. The Company is also seeking financing for an attempt to design and equip a low power television station license for Internet access. The Company incurred operations expenses of \$3,475 in the quarter in 2000 and \$1,800 in 1999 in the quarter. The Company had a loss on operations of (\$3,475) in the quarter in 2000 compared to (\$1,800) in 1999 in the quarter. The loss per share was (\$.01) and (\$.01) in 2000 in the quarter and 1999 respectively.

LIQUIDITY AND CAPITAL RESOURCES

The Company had \$15,229 in cash at period end. The cash on hand is not sufficient for any significant operations, and to fund any future operations, the Company will need to borrow money or make private placements in order to achieve sufficient capital.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None

ITEM 2. CHANGES IN SECURITIES

None

ITEM 3. DEFAULT UPON SENIOR SECURITIES

None

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None

ITEM 5. OTHER INFORMATION

None

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

No reports on Form 8-K were made for the period for which
this report is filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: February 16, 2001

COLORADO COMMUNITY BROADCASTING, INC.

/s/ Adelisa Shwayder

Adelisa Shwayder, Secretary/Treasurer

End of Filing

Powered By **EDGAR**
Online

© 2005 | **EDGAR Online, Inc.**