

MEDICAL INNOVATION HOLDINGS, INC.

FORM 10QSB (Quarterly Report of Financial Condition)

Filed 01/18/01 for the Period Ending 10/31/00

Address	5805 STATE BRIDGE ROAD SUITE G 328 DULUTH, GA, 30097
Telephone	866-883-3793
CIK	0001093248
Symbol	MIHI
SIC Code	3730 - Ship And Boat Building And Repairing
Industry	Recreational Products
Sector	Consumer Cyclical
Fiscal Year	04/30

MEDINA INTERNATIONAL HOLDINGS, INC.

FORM 10QSB (Quarterly Report of Financial Condition)

Filed 1/18/2001 For Period Ending 10/31/2000

Address	7609 RALSTON ROAD ARVADA, Colorado 80002
Telephone	303-422-8127
CIK	0001093248
Fiscal Year	04/30

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 10QSB

Quarterly Report under Section 13 or 15(d) of
the Securities Exchange Act of 1934

For Quarter Ended
October 31, 2000

Commission File Number
000-27211

COLORADO COMMUNITY BROADCASTING, INC.

(Name of Registrant)

Colorado

84-1469319

(State of incorporation)

(I.R.S. Employer
Identification No.)

10200 W. 44th Avenue, Suite 400, Wheat Ridge, CO 80033

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 741-5785

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to the filing requirements for at least the past 90 days.

Yes No X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

225,000 common shares as of October 31, 2000

Part I: FINANCIAL INFORMATION

Colorado Community Broadcasting, Inc.

Interim Financial Statements

For the Six Month Period Ended October 31, 2000

(Unaudited)

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Balance Sheets
(Unaudited)

	October 31, 2000	April 30, 2000
	-----	-----
ASSETS:		
Current Assets:		
Cash	\$ 12,279	\$ 19,804
	-----	-----
TOTAL ASSETS	\$ 12,279	\$ 19,804
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Liabilities:		
Accounts Payable	\$ -	\$ -
Short-term Borrowings from Shareholders	-	1,100
	-----	-----
TOTAL LIABILITIES	-	1,100
	-----	-----
Stockholders' Equity:		
Common stock, \$.0001 par value, 100,000,000 shares authorized, 225,000 shares issued and outstanding	22	22
Additional paid-in capital	26,978	26,978
Subscription receivable	(250)	(250)
Deficit accumulated during the development stage	(14,471)	(8,046)
	-----	-----
Total Stockholders' Equity	12,279	18,704
	-----	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 12,279	\$ 19,804
	=====	=====

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Operations
(Unaudited)

	Three Months Ended October 31,		Six Months Ended October 31,		March 16, 1998 (Inception) thru October 31, 2000
	2000	1999	2000	1999	
INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES:					
Professional Fees	2,950	1,500	6,425	3,300	12,015
Bank Charges	-	15	-	15	95
Telephone	-	-	-	-	50
Entertainment	-	-	-	-	38
Travel	-	590	-	550	2,273
	2,950	2,105	6,425	3,865	14,471
Total Operating Expenses	2,950	2,105	6,425	3,865	14,471
Net Loss from Operations	\$ (2,950)	\$ (2,105)	\$ (6,425)	\$ (3,865)	\$ (14,471)
Weighted average number of shares outstanding	225,000	214,500	225,000	214,500	
Net Loss Per Share	\$ (0.01)	\$ (0.01)	\$ (0.03)	\$ (0.02)	

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Changes in Stockholders' Equity
(Unaudited)

	Common Shares	Stock Amount	Additional Paid-In Capital	Subscription Receivable	Deficit Accumulated During the Development Stage	Totals
Balance - March 16, 1998	-	\$ -	\$ -	\$ -	\$ -	\$ -
Stock issued for services	200,000	20	1,980	-	-	2,000
Stock issued for cash	25,000	2	24,998	(10,500)	-	14,500
Net loss for year	-	-	-	-	(2,793)	(2,793)
Balance - April 30, 1999	225,000	22	26,978	(10,500)	(2,793)	13,707
Cash payment of subscription receivable	-	-	-	10,250	-	10,250
Net loss for year	-	-	-	-	(5,253)	(5,253)
Balance - April 30, 2000	225,000	22	26,978	(250)	(8,046)	18,704
Net loss for period	-	-	-	-	(6,425)	(6,425)
Balance - October 31, 2000	225,000	\$ 22	\$26,978	\$ (250)	\$(14,471)	\$12,279

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.
(A Development Stage Company)
Statements of Cash Flows
(Unaudited)

	Six Months Ended October 31,		March 16, 1998 (Inception) thru October 31, 2000
	2000	1999	
Cash Flows From Operating Activities:			
Adjustments to reconcile net loss to net cash used in operating activities:			
Net (Loss)	\$ (6,425)	\$ (3,865)	\$ (14,471)
Non-cash items included in loss:			
Stock issued for services	-	-	2,000
Changes in assets and liabilities:			
Increase in Accrued Expenses	-	-	-
Net Cash Used in Operating Activities	(6,425)	(3,865)	(12,471)
Cash Flow From Financing Activities:			
Proceeds from Short-Term Borrowings	-	-	5,100
Payment of Short-Term Borrowings	(1,100)	-	(5,100)
Issuance of Common Stock	-	10,250	24,750
Net Cash Provided By Financing Activities	(1,100)	10,250	24,750
Increase (Decrease) in Cash	(7,525)	6,385	12,279
Cash and Cash Equivalents - Beginning of period	19,804	15,057	-
Cash and Cash Equivalents - End of period	\$ 12,279	\$ 21,442	\$ 12,279
	=====	=====	=====
Supplemental Cash Flow Information:			
Cash paid for :			
Interest paid	\$ -	\$ -	\$ -
	=====	=====	=====
Taxes paid	\$ -	\$ -	\$ -
	=====	=====	=====

See accountant's review report.

COLORADO COMMUNITY BROADCASTING, INC.

NOTES TO FINANCIAL STATEMENTS

1. Presentation of Interim Information

In the opinion of the management of Colorado Community Broadcasting, Inc., the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial position as of October 31, 2000, and the results of operations for the three months and six months ended October 31, 2000 and 1999, and cash flows for the six months ended October 31, 2000. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-Q, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended April 30, 2000.

ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS FOR THE QUARTER ENDED OCTOBER 31, 2000 COMPARED TO SAME QUARTER IN 1999.

The Company had no revenues in the period in 2000 or 1999. The Company has been studying the feasibility of using low power television station license on which it has an option for purposes of Internet access in a wireless mode. The Company is also seeking financing for an attempt to equip a low power television station license for Internet access. The Company incurred operations expenses of \$2,950 in 2000 and \$2,105 in 1999 in the quarter. The Company had a loss on operations of (\$2,950) in 2000 compared to (\$2,105) in 1999 in the quarter. The loss per share was (\$.01) and (\$.01) in 2000 and 1999 respectively.

RESULTS OF OPERATIONS FOR THE SIX MONTH PERIOD ENDED OCTOBER 31, 2000 COMPARED TO THE SAME PERIOD ENDED OCTOBER 31, 1999

The Company had no revenues in the period in 2000 or 1999. The Company had expenses of \$6425 and \$3865 in the periods in 2000 and 1999, respectively. The Company had a net loss of (\$6,425) in the six month period in 2000 compared to a net loss of (\$3865) in the same period in 1999. The loss per share for the six month period was (\$.03) in 2000 and (\$.02) in 1999.

The trend of losses can be expected to continue for the foreseeable future as the Company attempts to commerce some business.

LIQUIDITY AND CAPITAL

The Company has only \$12,279 in cash as of October 31, 2000, which is insufficient for any operations of significance. The Company will need to raise capital through loans or private placements in order to carry out any operational plan. The Company has no sources of such capital at this time.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None

ITEM 2. CHANGES IN SECURITIES

None

ITEM 3. DEFAULT UPON SENIOR SECURITIES

None

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None

ITEM 5. OTHER INFORMATION

None

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

No reports on Form 8-K were made for the period for which
this report is filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 16, 2001

COLORADO COMMUNITY BROADCASTING, INC.

/s/ Adelisa Shwayder

Adelisa Shwayder, Secretary/Treasurer

ARTICLE 5

PERIOD TYPE	6 MOS
FISCAL YEAR END	APR 30 2001
PERIOD END	OCT 31 2000
CASH	12279
SECURITIES	0
RECEIVABLES	0
ALLOWANCES	0
INVENTORY	0
CURRENT ASSETS	12279
PP&E	0
DEPRECIATION	0
TOTAL ASSETS	12279
CURRENT LIABILITIES	0
BONDS	0
PREFERRED MANDATORY	0
PREFERRED	0
COMMON	22
OTHER SE	12257
TOTAL LIABILITY AND EQUITY	12279
SALES	0
TOTAL REVENUES	0
CGS	0
TOTAL COSTS	0
OTHER EXPENSES	6425
LOSS PROVISION	0
INTEREST EXPENSE	0
INCOME PRETAX	(6425)
INCOME TAX	0
INCOME CONTINUING	(6425)
DISCONTINUED	0
EXTRAORDINARY	0
CHANGES	0
NET INCOME	(6425)
EPS BASIC	(.03)
EPS DILUTED	(.03)

End of Filing

Powered By **EDGAR**
Online

© 2005 | EDGAR Online, Inc.