ASTIKA HOLDINGS INC.

FORM 10-Q
(Quarterly Report)

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Industry	Holding Companies
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2016

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ___________ to ___________

Commission file number 333-182113

ASTIKA HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

Florida	**27-4601693**
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

Level 1, 725 Rosebank Road
Avondale, Auckland, 1348, New Zealand
(Address of principal executive offices)

(64) 9 929 0502
(Issuer's telephone number, including area code)

____
(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [ ] No [X]

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes [ ] No [X]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerate filer, a non-accelerated filer, a smaller reporting company or, an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer", "smaller reporting company", and "emerging growth company", in Rule 12b-2 of the Exchange Act.

Large accelerated filer [ ]	Accelerated filer [ ]
Non-accelerated filer [ ]	Smaller reporting company [X]
(Do not check if smaller reporting company)	Emerging growth company [ ]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. [ ]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [ ] No [X]

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date.

Class	**Outstanding at June 5, 2017**
Common Stock, par value $.001 per share	12,199,333 shares

ASTIKA HOLDINGS, INC.

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PART I FINANCIAL INFORMATION

Item 1. Financial Statements

ASTIKA HOLDINGS, INC.
BALANCE SHEETS
Unaudited

	September 30, 2016	December 31, 2015
ASSETS		
Current Assets		
Prepaid expenses	$ -	$ 2,051
Total Current Assets	-	2,051
TOTAL ASSETS	$ -	$ 2,051
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable and accrued expenses	$ 60,900	$ 71,365
Loan payable and accrued interest	3,434	3,385
Due to related party	41,234	21,319
Convertible note and accrued interest	28,326	26,855
Derivative liability	20,260	20,225
Total Current Liabilities	$ 154,154	$ 143,149
Shareholders' Deficit		
Preferred Stock: 10,000,000 shares authorized; par value $0.001; none issued and outstanding		
Common Stock: 140,000,000 shares authorized; par value $0.001; 11,626,857 shares issued and outstanding at September 30, 2016 and December 31, 2015	11,627	11,627
Additional paid-in capital	126,916	126,916
Accumulated deficit	(292,697)	(279,641)
Total Shareholders' Deficit	(154,154)	(141,098)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT	$ -	$ 2,051

The accompanying notes are an integral part of these unaudited interim financial statements.

ASTIKA HOLDINGS, INC.
STATEMENTS OF OPERATIONS
Unaudited

	Three Months Ended September 30, 2016	Three Months Ended September 30, 2015	Nine Months Ended September 30, 2016	Nine Months Ended September 30, 2015
OPERATING EXPENSES				
Selling, general & administrative	$ 1,350	$ 19,199	$ 11,501	$ 68,809
Total Operating Expenses	1,350	19,199	11,501	68,809
OPERATING LOSS	(1,350)	(19,199)	(11,501)	(68,809)
OTHER INCOME (EXPENSE)				
Interest expense, net	(510)	(15,766)	(1,520)	(26,297)
Gain (Loss) on change in fair value of derivative	8,436	(93,671)	(35)	(90,519)
Total Other Income (Expense)	7,926	(109,437)	(1,555)	(116,816)
NET INCOME (LOSS)	$ 6,576	$ (128,636)	$ (13,056)	$ (185,625)
BASIC NET INCOME (LOSS) PER COMMON SHARE	$ 0.00	$ (0.01)	$ (0.00)	$ (0.02)
DILUTED NET INCOME (LOSS) PER COMMON SHARE	$ (0.00)	$ (0.01)	$ (0.00)	$ (0.02)
BASIC WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	11,626,857	11,077,750	11,626,857	11,077,750
DILUTED WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	13,843,049	11,077,750	11,626,857	11,077,750

The accompanying notes are an integral part of these unaudited interim financial statements.

ASTIKA HOLDINGS, INC.
STATEMENTS OF CASH FLOWS
Unaudited

	For the Nine Months Ended	
	September 30, 2016	September 30, 2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	$ (13,056)	$ (185,625)
Adjustments to reconcile net loss to net cash used in operating activities:		
Amortization of debt discount		26,250
Loss on derivative	35	90,519
Changes in Operating assets & liabilities		
(Increase) Decrease in prepaid expenses	2,051	(2,051)
Decrease in related party advance		10,031
Increase in accounts payable and accrued expenses	10,970	60,876
Net Cash Used by Operating Activities	-	-
NET INCREASE IN CASH	-	-
CASH AT BEGINNING OF PERIOD	-	-
CASH AT END OF PERIOD	$ -	$ -
CASH PAID FOR:		
Interest	-	-
Income taxes	$ -	$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Debt discounts due to derivative liabilities	-	31,500
Expense paid by related party on behalf of the company	$ 19,915	$ 7,669

The accompanying notes are an integral part of these unaudited interim financial statements.

NOTE 1 - BASIS OF PRESENTATION

The accompanying unaudited interim financial statements have been prepared in accordance with the rules and regulations of the Securities and Exchange Commission for the presentation of interim financial information, but do not include all the information and footnotes required by generally accepted accounting principles for complete financial statements. The accompanying unaudited interim financial statements should be read in conjunction with the December 31, 2015 financial statements that were filed in our annual report on Form 10-K. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the nine-month period ended September 30, 2016 are not necessarily indicative of the results that may be expected for the year ended December 31, 2016.

Accounting for Derivative Instruments

The Company accounts for derivative instruments in accordance with ASC Topic 815, "Derivatives and Hedging" (ASC 815) and all derivative instruments are reflected as either assets or liabilities at fair value in the balance sheet.

The Company uses estimates of fair value to value its derivative instruments. Fair value is defined as the price to sell an asset or transfer a liability in an orderly transaction between willing and able market participants. In general, the Company's policy in estimating fair values is to first look at observable market prices for identical assets and liabilities in active markets, where available. When these are not available, other inputs are used to model fair value such as prices of similar instruments, yield curves, volatilities, prepayment speeds, default rates and credit spreads (including for the Company's liabilities), relying first on observable data from active markets. Additional adjustments may be made for factors including liquidity, credit, bid/offer spreads, etc., depending on current market conditions. Transaction costs are not included in the determination of fair value. When possible, the Company seeks to validate the model's output to market transactions. Depending on the availability of observable inputs and prices, different valuation models could produce materially different fair value estimates. The values presented may not represent future fair values and may not be realizable. The Company categorizes its fair value estimates in accordance with ASC 820 based on the hierarchical framework associated with the three levels of price transparency utilized in measuring financial instruments at fair value as discussed above. Changes in fair value are recognized in the period incurred as either gains or losses.

Fair Value of Financial Instruments

ASC 820, "Fair Value Measurements" (ASC 820) and ASC 825, "Financial Instruments" (ASC 825), requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. It establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. It prioritizes the inputs into three levels that may be used to measure fair value:

Level 1 - Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2 - Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model-derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3 - Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

The carrying values of cash, accounts payable, and accrued liabilities approximate fair value. Pursuant to ASC 820 and 825, the fair value of cash is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. The recorded values of all other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

The following table sets forth by level within the fair value hierarchy the Company's financial assets and liabilities that are measured at fair value on a recurring basis:

	Level 1	Level 2	Level 3	Total
September 30, 2016:				
Liabilities:				
Derivative financial instruments	$	$	$ 20,260	$ 20,260
December 31, 2015:				
Liabilities:				
Derivative financial instruments	$	$	$ 20,225	$ 20,225

NOTE 2- GOING CONCERN

The Company's unaudited interim financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has an accumulated deficit and no cash flows from operating activities at September 30, 2016. The Company has not yet established an ongoing source of revenue sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations. These factors raise substantial doubt about the Company's ability to continue as a going concern.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plans focus is on a variety of strategic acquisitions in service, agriculture and industrial companies to compliment and grow Astika Holdings, Inc.'s business. The Company is positioning to capture the next wave of growth companies from Asia. As the centerpieces for Astika Holdings in Asia, the focus is on rapid economic growth and increased foreign investment sector companies which management believes is poised for accelerated economic growth with national modernization. Astika's planned focus is also on adding value through successful project development, efficient operations, and opportunistic acquisitions while maintaining a low risk profile through project diversification, astute financial management and operating in secure jurisdictions. Management's plan to obtain such resources for the Company include (i) obtaining capital from management and significant stockholders sufficient to meet its minimal operating expenses; (ii) obtaining funding from outside sources through the sale of its debt and/or equity securities; and (iii) completing a merger with or acquisition of an existing operating company. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

NOTE 3 - CORRECTION OF PRIOR YEAR INFORMATION

During the audit of the Company's financial statements for the year ended December 31, 2015, the Company identified an error in the accounting and presentation of advances due to a related party in 2014. The advances due to related party should have been shown as $0 and there should have been a convertible note payable in the amount of $31,500 presented, resulting in adjustments to previously reported financial statements of the Company for the year ended December 31, 2014. In accordance with the SEC's Staff Accounting Bulletin Nos. 99 and 108 (SAB 99 and SAB 108), the Company evaluated this error and, based on an analysis of quantitative and qualitative factors, determined that the error was immaterial to the prior reporting period. However, if the adjustments to correct the cumulative effect of the above error had been recorded in the three and nine months ended September 30, 2015, the Company believes the impact would have been significant and would impact comparisons to prior periods. Therefore, as permitted by SAB 108, the Company corrected, in the current filing, previously reported results for the three and nine months ended September 30, 2015.

The following tables present the impact of the correction in the financial statements for the three and nine months ended September 30, 2015:

STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended September 30, 2015 As Reported	Adjustments	Three Months Ended September 30, 2015 As Adjusted
OPERATING EXPENSES			
Selling, general & administrative	$ 13,199	$ 6,000	$ 19,199
Total Operating Expenses	13,199	6,000	19,199
OPERATING LOSS	(13,199)	-	(19,199)
OTHER EXPENSE			
Loss on derivative	-	(93,671)	(93,671)
Interest expense, net	(16)	(15,750)	(15,766)
Total Other Expense	(16)	(109,421)	(109,437)
NET LOSS	$ (13,215)	$ (115,421)	$ (128,636)

	Nine Months Ended September 30, 2015 As Reported	Adjustments	Nine Months Ended September 30, 2015 As Adjusted
OPERATING EXPENSES			
Selling, general & administrative	$ 62,809	$ 6,000	$ 68,809
Total Operating Expenses	62,809	6,000	68,809
OPERATING LOSS	(62,809)	(6,000)	(68,809)
OTHER EXPENSE			
Loss on derivative	-	(90,519)	(90,519)
Interest expense, net	(47)	(26,250)	(26,297)
Total Other Expense	(47)	(116,769)	(116,816)
NET LOSS	$ (62,856)	$ (122,769)	$ (185,625)

STATEMENTS OF CASH FLOWS
(Unaudited)

	Nine Months Ended September 30, 2015 As Reported	Adjustments	Nine Months Ended September 30, 2015 As Adjusted
OPERATING EXPENSES			
Net loss	$ (62,856)	$ (122,769)	$ (185,625)
Adjustments to reconcile net loss to net cash used in operating activities:			
Amortization of debt issuance costs	-	26,250	26,250
Loss on derivative	-	90,519	90,519
Changes in operating assets & liabilities:			
Prepaid expenses and other current assets	(2,051)	-	(2,051)
Decrease in related party advance		10,031	10,031
Accounts payable and accrued expenses	60,876		60,876
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(11,700)	11,700	-
FINANCING ACTIVITIES			
Advances - related party	11,700	(11,700)	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	11,700	(11,700)	-
NET INCREASE (DECREASE) IN CASH	-	-	-
CASH, BEGINNING OF PERIOD	-	-	-
CASH, END OF PERIOD	$ -	$ -	$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES:			
Debt discounts due to derivative liabilities	$ -	$ 31,500	$ 31,500
Expenses paid by related party on behalf of the Company	$ -	$ 7,669	$ 7,669

NOTE 4 - LOAN TRANSACTION

The Company purchased a recorded music compilation from EuGene Gant for a purchase price of $5,000 pursuant to a Bill of Sale and Assignment dated June 15, 2012, an Exclusive Songwriter Agreement dated June 15, 2012, and a Promissory Note that the Company concurrently executed and delivered to him on the same date with a June 15, 2013 maturity date. The Company made payments to Mr. Gant in the amount of $4,000 as of June 15, 2013, and the remaining $1,000 principal amount under Promissory Note bears interest at five percent (5%) per annum. There is one remaining principal installment payment in the amount of $1,000 due at the June 15, 2013 maturity date. Accrued and unpaid interest on the Promissory Note is also due in the amount of $49 for the nine-month period ended September 30, 2016, and $47 for the nine-month period ended September 30, 2015. As of September 30, 2016 and December 31, 2015, total outstanding short-term debt is $1,334 and $1,285, respectively, and the loan is in default.

The songwriter agreement expired on June 15, 2014 and the Company did not renew.

On October 22, 2015, Artfield Investment paid $2,100 in expenses on behalf of the Company. This loan is unsecured, due on demand, and carries no interest. At September 30, 2016 and December 31, 2015, the total amount owed was $2,100 and $2,100, respectively.

NOTE 5 - RELATED PARTY TRANSACTIONS

The Company has entered into transactions with the related party, IQ Acquisition (NY), Ltd, owned by Mr. Richards, the CEO of the Company. IQ Acquisition (NY), Ltd, the major shareholder of the Company, has paid expenses on behalf of the Company in the amount of $41,234 as of September 30, 2016 and $21,319 at December 31, 2015. The advances are unsecured, payable on demand and carry no interest.

The Company does not own or rent property. The office space is provided by an officer at no charge.

NOTE 6 - MATERIAL CONTRACTS

On June 4, 2015, Artfield Investment RD, Inc. is contracted to provide restructuring consulting services to the Company for $45,000. Consultation fee shall be payable $22,500 in cash at the time of signing (June 4, 2015), and the remaining fee of $22,500 to be paid through unrestricted shares. The entire $45,000 was due upon signing the agreement, and was recorded as a liability. The shares have not been issued as of the reporting date.

NOTE 7 - EQUITY TRANSACTIONS

The Company has authorized 10,000,000 shares of Preferred Stock and 140,000,000 shares of Common Stock at par value of $0.001. At September 30, 2016 and December 31, 2015, the Company had 11,626,857 shares of common stock issued and outstanding. No preferred shares have been issued.

On December 3, 2015, the Company issued 549,107 common shares in the conversion of $7,611 ($7,000 principal and $611 interest) in debt to LG Capital Funding. LLC at $0.014 per share, as calculated per the loan agreement. (See Note 8 - Convertible Note Payable and Note 9 - Derivative Liability)

On March 10, 2016, the Company filed an Amendment to the Articles of Incorporation breaking out the Preferred Stock into Series A, B, C, D, E, F, G, H, I, J, K, and L, with the series designation of each issuance of preferred stock set forth by the Board of Directors at the time of issuance.

NOTE 8 - CONVERTIBLE NOTE PAYABLE

During October 2014, the Company issued an 8.0% convertible debenture for $31,500 in cash. The convertible debenture accrues interest at 8.0% per annum, is unsecured, due in one year from the date of issuance and is convertible into shares of the Company's common stock after 180 days at the option of the holder at a rate equal to 55% of the lowest trading price of the Company's common stock out of the last 20 trading trades including the date of conversion.

During December 2015, the holder of the convertible debenture elected to convert $7,000 in principal into 549,107 shares of the Company's common stock, or a conversion price of $0.014 per share.

The balance of the convertible debenture at September 30, 2016 and December 31, 2015 was $24,500 and $24,500, respectively. The amount of accrued interest due at September 30, 2016 is $3,826, with $2,355 at December 31, 2015

As a result of the variable conversion rate, the conversion option embedded in this instrument is classified as a liability in accordance with ASC 815 as of the date the note became convertible in 2015 and the Company recognized a debt discount of $31,500. During the year ended December 31, 2015, the Company recognized $31,500 of interest expense from the amortization of the debt discount.

Per the convertible agreement, upon an event of default, interest shall accrue at a default rate of 24% per annum or, if that rate is exorbitant or not permitted by current law, then at the highest rate of interest permitted by law. As of September 30, 2016, the loan was in default.

NOTE 9 - DERIVATIVE LIABILITY

The Company analyzed the conversion option embedded in the convertible debenture for derivative accounting consideration under ASC 815 and determined that the embedded instrument should be classified as a liability and recorded at fair value due to the variable conversion prices. The fair value of the conversion options was determined to be $52,267 as of the issuance date using a Black-Scholes option-pricing model. Upon the date of issuance of the convertible debenture, $31,500 was recorded as debt discount and $20,767 was recorded as day one loss on derivative liability.

During December 2015, the holder of the convertible debenture elected to convert $7,000 in principal of the convertible debenture into 549,107 shares of the Company's common stock. As a result, $7,072 of derivative liability was extinguished through a charge to paid-in capital.

During the nine months ended September 30, 2016 and 2015, $35 and $90,519 was recorded as a loss, on mark-to-market of the conversion options, respectively.

The following table summarizes the change in the derivative liability during the nine months ended September 30, 2016:

Balance, December 31, 2015	$	20,225
Loss on change in fair value		35
Balance, September 30, 2016	$	20,260

The Company valued its derivative liability using the Black-Scholes option-pricing model. Assumptions used during the nine months ended September 30, 2016 include (1) risk-free interest rates of 0.25% and 0.32% (2) lives of 0.12 years, (3) expected volatility of 52% to 292%, (4) zero expected dividends, (5) conversion prices as set forth in the related instruments, and (6) the common stock price of the underlying share on the valuation dates.

NOTE 10 - SUBSEQUENT EVENTS

As per Note 4, the Company has entered into transactions with the related party, IQ Acquisition (NY), Ltd, owned by Mr. Richards, the CEO of the Company. IQ Acquisition (NY), Ltd, the major shareholder of the Company, has paid additional expenses on behalf of the Company in the amount of $58,030 between October 1, 2016 and June 5, 2017. The total due to the related party as of June 5, 2017 is $99,264. The advances are unsecured, payable on demand, and carry no interest.

During March 2017, the holder of the convertible debenture elected to convert $2,000 in principal and $834 in interest into 572,476 shares of the Company's common stock, at a conversion price of $0.00495 per share. The shares were issued on April 10, 2017.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The following discussion and analysis should be read in conjunction with our financial statements, including the notes thereto, appearing in this report and are hereby referenced. The following discussion contains forward-looking statements that reflect our plans, estimates and beliefs. Our actual results could differ materially from those discussed in the forward looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed below and elsewhere in this report. You should not place undue certainty on these forward-looking statements, which apply only as of the date of this report. We believe it is important to communicate our expectations. However, our management disclaims any obligation to update any forward-looking statements whether as a result of new information, future events or otherwise.

These forward-looking statements are based on our management's current expectations and beliefs and involve numerous risks and uncertainties that could cause actual results to differ materially from expectations. You should not rely upon these forward-looking statements as predictions of future events because we cannot assure you that the events or circumstances reflected in these statements will be achieved or will occur. You can identify a forward-looking statement by the use of the forward-terminology, including words such as "may", "will", "believes", "anticipates", "estimates", "expects", "continues", "should", "seeks", "intends", "plans", and/or words of similar import, or the negative of these words and phrases or other variations of these words and phrases or comparable terminology. These forward-looking statements relate to, among other things: our sales, results of operations and anticipated cash flows; capital expenditures; depreciation and amortization expenses; sales, general and administrative expenses; our ability to maintain and develop relationship with our existing and potential future customers; and, our ability to maintain a level of investment that is required to remain competitive. Many factors could cause our actual results to differ materially from those projected in these forward-looking statements, including, but not limited to: variability of our revenues and financial performance; risks associated with technological changes; the acceptance of our products in the marketplace by existing and potential customers; disruption of operations or increases in expenses due to our involvement with litigation or caused by civil or political unrest or other catastrophic events; general economic conditions, government mandates; and, the continued employment of our key personnel and other risks associated with competition.

Astika Holdings, Inc., a Florida corporation, is refocusing and preparing to relaunch the Company through a variety of strategic acquisitions in the textile, service, agricultural, and industrial sectors to complement and capture the next wave of growth companies from Asia and New Zealand. The initial planned target acquisitions from the Nantong Region in China are private companies which have been in business for over a decade with consistent track records of delivering revenue and earnings growth in the textile and service sectors. The Company also has plans for agricultural "Green Future" initiatives into the Industrial Hemp sector and New Zealand Dairy sector. The Holdings would become the primary operations and management believes that focusing our efforts on the acquisition of textile, service, agricultural, and industrial companies would represent the greatest potential for shareholder return. Rapid economic growth and increased foreign investment sector companies poised for accelerated growth with national modernization are the planned centerpieces for Astika Holdings in Asia and New Zealand.

Plan of Operation

Astika Holdings' planed focus is on a variety of strategic acquisitions in the textile, service, agriculture and industrial sectors to compliment and capture the next wave of growth companies from Asia and New Zealand. Astika plans on adding value through successful project development, efficient operations, and opportunistic acquisitions while maintaining a low risk profile through project diversification, astute financial management and operating in secure jurisdictions.

Management believes there will be rapid economic growth and an increase in foreign investment sector companies poised for accelerated growth with national modernization are planned centerpieces for Astika Holdings in Asia. The planned initial acquisitions from the Nantong Region, private companies, have all been in business for over a decade and have consistent track records of delivering revenue and earnings growth.

Astika's ongoing strategy through opportunistic high growth sector planned acquisitions include the dredging sector in the Nantong region of China and the Company's agriculture 'Green Future' planned initiatives into the Industrial Hemp sector. As global demand for hemp is increasing, the Company's existing relationships with China coupled with New Zealand infrastructure for seed production and food processing along with New Zealand's temperate climate and ideal soils offers Astika a position to capture the added value and economic benefits that this opportunity presents.

Astika's entrance into the Industrial Hemp sector is in conjunction with Astika's commitment to acquisitions and development of agriculture in Asia and New Zealand with the New Zealand Dairy Sector. There are large rural areas and dairy farmers eager to work with Mark Richards, the President of Astika, to potentially acquire and grow their operating dairy farms. The food service sector is intended to benefit the future of Astika's shareholders along with the Asian, New Zealand and World Markets.

Results of Operations for the Three and Nine Months Ended September 30, 2016 Compared to the Three and Nine Months Ended September 30, 2015

Revenues . The Company's revenues were $0 for the three-month and nine-month periods ended September 30, 2016 and September 30, 2015.

Selling, General and Administrative Expenses . Selling, general and administrative expenses for the three months ended September 30, 2016 were $1,350 as compared to $19,199 for the three months ended September 30, 2015, and $11,501 for the nine months ended September 30, 2016 as compared to $68,809 for the nine months ended September 30, 2015. General and administrative expenses decreased due to reduced consulting expenses.

Liquidity and Capital Resources

We measure our liquidity in a number of ways, including the following:

	December 31, 2015	September 30, 2016
Cash	$ -	$ -
Working Capital	(141,098)	(154,154)
Debt (current)	143,149	154,154

From January 13, 2011 (inception) through September 30, 2016, we raised a total of $123,500 from the issuance of common stock and the conversion of Series A Convertible Preferred Stock into shares of common stock. We have not raised any additional capital since the completion of our public offering in fall of 2012.

The Company has not yet established an ongoing source of revenue sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations. These factors raise substantial doubt about the Company's ability to continue as a going concern.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plans focus is on a variety of strategic acquisitions in service, agriculture and industrial companies to compliment and grow Astika Holdings, Inc.'s business. The Company is positioning to capture the next wave of growth companies from Asia. As the centerpieces for Astika Holdings in Asia, the focus is on rapid economic growth and increased foreign investment sector companies which management believes is poised for accelerated economic growth with national modernization. Astika's planned focus is also on adding value through successful project development, efficient operations, and opportunistic acquisitions while maintaining a low risk profile through project diversification, astute financial management and operating in secure. to obtain such resources for the Company include (i) obtaining capital from management and significant stockholders sufficient to meet its minimal operating expenses; (ii) obtaining funding from outside sources through the sale of its debt and/or equity securities; and (iii) completing a merger with or acquisition of an existing operating company. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

Impact of Inflation

We believe that the rate of inflation has had negligible effect on our operations. We believe we can absorb most, if not all, increased non-controlled operating costs by increasing sales prices, whenever deemed necessary and by operating our Company in the most efficient manner possible.

Net Cash Used in Operating Activities

We experienced zero cash flow from operating activities during the nine months ended September 30, 2016 as compared to zero cash flow from operating activities during the nine months ended September 30, 2015.

Net Cash Used in Investing Activities

The net cash used in investing activities during the nine months ended September 30, 2016 and 2015 was $0.

Net Cash Provided by Financing Activities

Net cash provided by financing activities during the nine month period ended September 30, 2016 was $0, and $0 during the nine month period ended September 30, 2015.

Availability of Additional Funds

Based on our working capital deficit as of September 30, 2016 and zero revenues, we expect to need additional equity and/or debt financing to continue our operations during the next 12 months. We expect that our current cash on hand will not fund our operations through June 2017.

Critical Accounting Policies and Estimates

Our unaudited interim financial statements and accompanying notes have been prepared in accordance with United States generally accepted accounting principles applied on a consistent basis. The preparation of unaudited interim financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the unaudited interim financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from these estimates. Our significant estimates and assumptions include amortization, the fair value of our stock, and the valuation allowance relating to the Company's deferred tax assets.

Material Commitments

There was no material commitment during the nine months ended September 30, 2016 except as disclosed in note 6.

Recent Accounting Pronouncements

In August 2014, the FASB issued ASU No. 2014-15, Disclosure of Uncertainties About an Entity's Ability to Continue as a Going Concern. The amendments require management to perform interim and annual assessments of an entity's ability to continue as a going concern and provides guidance on determining when and how to disclose going concern uncertainties in the financial statements. The standard applies to all entities and is effective for annual and interim reporting periods ending after December 15, 2016, with early adoption permitted.

We have adopted any recently issued accounting pronouncements. The adoption of the accounting pronouncements, including those not yet effective, is not anticipated to have a material effect on our financial position or results of operations.

Off Balance Sheet Arrangements

As of September 30, 2016, we had no off balance sheet arrangements.

Item 3. Quantitative and Qualitative Disclosures about Market Risk

Disclosure under this section is not required for a smaller reporting company.

Item 4. Controls and Procedures

We maintain disclosure controls and procedures that are designed to ensure that the information required to be disclosed in the reports that we file under the Securities Exchange Act of 1934 (the "Exchange Act") is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, and that such information is accumulated and communicated to our management, including our President and Treasurer, as appropriate, to allow timely decisions regarding required disclosures. In designing and evaluating the disclosure controls and procedures, management recognized that any controls and procedures, no matter how well designed and operated, can only provide reasonable assurance of achieving the desired control objectives, and in reaching a reasonable level of assurance, management necessarily was required to apply its judgment in evaluating the cost-benefit relationship of possible controls and procedures.

As required by SEC Rule 13a-15(b), we carried out an evaluation, under the supervision and with the participation of our management, including our President and Treasurer, of the effectiveness of the design and operation of our disclosure controls and procedures as of the end of our third fiscal quarter covered by this report. Based on the foregoing, our President and Treasurer concluded that our disclosure controls and procedures were not effective at the reasonable assurance level at September 30, 2016. It should be noted that the design of any system of controls is based in part upon certain assumptions about the likelihood of future events, and there can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions, regardless of how remote.

Management's Remediation Initiatives

In an effort to remediate the identified material weaknesses and other deficiencies and enhance our internal controls, we plan to initiate the following series of measures once we have the financial resources to do so:

- We will create a position to segregate duties consistent with control objectives and will increase our personnel resources and technical accounting expertise within the accounting function when funds are available to us. And, we plan to appoint one or more outside directors to an audit committee resulting in a fully functioning audit committee, which will undertake the oversight in the establishment and monitoring of required internal controls and procedures, such as reviewing and approving estimates and assumptions made by management when funds are available to us.

- Management believes that the appointment of outside directors to a fully functioning audit committee, would remedy the lack of a functioning audit committee.

Changes in Internal Control Over Financial Reporting

There were no changes in our internal controls over financial reporting that occurred during the period covered by this report, which were identified in connection with management's evaluation required by paragraph (d) of Rules 13a-15 and 15d-15 under the Exchange Act, that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

/s/ Mark W. Richards
Mark W. Richards
CEO, President, CFO and Treasurer

PART II OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

None.

Item 3. Defaults Upon Senior Securities

None.

Item 4. Mine Safety Disclosures

Not applicable.

Item 5. Other Information

None.

Item 6. Exhibits

(a) Exhibits

Exhibit No.	Description
31.1	302 Certification - Mark W. Richards
32.1	906 Certification - Mark W. Richards
100	INSTANCE DOCUMENT
	SCHEMA DOCUMENT
	CALCULATION LINKBASE DOCUMENT
	LABELS LINKBASE DOCUMENT
	PRESENTATION LINKBASE DOCUMENT
	DEFINITION LINKBASE DOCUMENT

(b) Reports of Form 8-K

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASTIKA HOLDINGS, INC.

DATE: June 5, 2017

By: ***/s/ Mark W. Richards***
Mark W. Richards
Chairman, President, Chief Executive Officer
and Treasurer (Principal Accounting Officer
and Authorized Officer)

Astika Holdings, Inc.

Index to Exhibits

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100	INSTANCE DOCUMENT
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CERTIFICATION

Exhibit 31.1

I, Mark W. Richards, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Astika Holdings, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in the report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 5, 2017

/s/ Mark W. Richards
Mark W. Richards
Chief Executive Officer
(Principal Executive Officer)

Exhibit 32.1

CERTIFICATION PURSUANT TO 18 U.S.C. 1350 AS ADOPTED
PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

The undersigned hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to their knowledge, the Quarterly Report on Form 10-Q for the period ended September 30, 2016 of Astika Holdings, Inc. (the "Company") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and the information contained in such periodic report fairly presents, in all material respects, the financial condition and results of operations of the Company as of, and for, the periods presented in such report.

Very truly yours,

/s/ Mark W. Richards
Mark W. Richards
Chief Executive Officer

/s/ Mark W. Richards
Mark W. Richards
Chief Financial Officer

Dated: June 5, 2017

A signed original of this written statement required by Section 906 of the Sarbanes-Oxley Act of 2002 has been provided to Astika Holdings, Inc. and will be furnished to the Securities and Exchange Commission or its staff upon request.