

Global Entertainment Holdings Selects Prominent LA-Based Digital Development Firm to Build You've Got The Part!

Los Angeles, CA – December 21, 2017 – Global Entertainment Holdings, Inc. (OTC: GBHL), is pleased to announce that it has selected Los Angeles-based, digital development firm, King Tide Creative, for the design, engineering and launch of GBHL's innovative new social media platform, "You've Got The Part" (YGTP)!

You've Got The Part is an exciting App-based, web platform where contestants seeking their chance at fame can audition online for the opportunity to be featured in a TV show, a commercial, or even in a real Hollywood movie.

Gary Rasmussen, Global Entertainment CEO commented, "Our platform makes it possible for everyone to audition for a real 'walk on' role using just their smart phone or tablet, at anytime or anywhere, even from their own living room!"

"YGTP has an enormous potential to become a major social media portal in today's marketplace by engaging the public's fascination with Hollywood! We are excited to dive in and help bring this exciting concept to life", stated Jordan Rothstein, King Tide CEO.

Production on the You've Got The Part platform will commence immediately. King Tide's highly qualified team of professionals will focus on the discovery and design phases first. Next, King Tide's engineers will commence the platform build out, targeting an alpha version release in the Spring of 2018. Beta versions of iOS, Android, and Web interface are expected to be available shortly thereafter by late Summer, followed by an official public release and early revenue generation in Global Entertainment's 2018 fourth quarter.

Financing was arranged in the form of promissory notes back by securities of another public company that are owned by Global Entertainment.

<u>About King Tide</u>: King Tide is an experienced and highly qualified digital product development firm specifically designed to surpass the reach of the modern branding machine. With an eye on innovation and an ever-evolving expertise in the digital realm, King Tide creates unique technology platforms to help businesses find their voice, tell their story, and create engaging user experiences. King Tide has worked with Relativity Media, Adidas, Beats by Dre, and many more successful startups to build technology products that have transformed their digital landscape and captured the public's attention.

About Global Entertainment Holdings, Inc. (OTC: GBHL): GBHL is a publicly-held, entertainment company. The Company's goal is to build a worldwide entertainment organization with a multitude of domestic and foreign production and distribution affiliates. GBHL, operating through its wholly owned subsidiaries, Global Universal Film Group and Global Entertainment Film Fund, is in the process of developing and producing a slate of motion pictures, employing recognizable-named talent, for worldwide release. GBHL is focused on the development and financing of these feature-length films. GBHL, through another wholly owned subsidiary, You've Got The Part, Inc. (www.YGTP.net), will attempt to capitalize on the current popularity of Hollywood, social media and reality-based programming by casting online small walk-on roles in feature films that everyone with a smart phone or digital camera can apply for.

Safe Harbor: Pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Exchange Act of 1934, any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals and assumptions of future events or performance are not statements of historical fact and may be "forward-looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this release may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions such as "may." "could." or "might" occur. Such statements reflect the current views of GBHL and its affiliated companies with respect to future events and are subject to certain assumptions, including those described in this release. These forwardlooking statements involve a number of risks and uncertainties, including the timely development and market acceptance and commercial appeal of its feature-length films, its film production services, competitive market conditions in the motion picture industry (both in the US and foreign markets), successful sale of the rights to film content produced, the ability to secure additional sources of financing, the ability to reduce operating expenses and other factors. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. Neither Global Entertainment Holdings, nor its affiliates or subsidiary companies, undertakes any responsibility to update the "forward-looking" statements contained in this news release.