

## **Tri-County Financial Group, Inc. Completes Stock Offering**

MENDOTA, IL (October 10, 2017) – Tri-County Financial Group, Inc. (OTC Pink: TYFG), the parent company of First State Bank, today reported the successful completion of a private placement of common and preferred stock yielding gross proceeds of \$20,000,033. The offering includes the issuance of 95,564 common shares at \$35.52 per share and preferred stock that is convertible following certain permitted transfers into 467,500 shares of common stock at \$35.52 per share. An affiliate of Castle Creek Capital is the sole investor in the offering. The Company intends to use the proceeds from the offering to support the growth of First State Bank.

Timothy J. McConville, President and CEO of the Company, commented, “We believe the successful completion of this offering is a significant step forward for our Company, providing the capital we need to continue our growth. Additionally, we are excited to work with Castle Creek, a well-respected community bank investor.”

Raymond James & Associates acted as placement agent for Tri-County in connection with the offering. Howard & Howard acted as legal counsel to Tri-County. Barack, Ferrazzano, Kirschbaum & Nagelberg LLP acted as legal counsel to the placement agent.

### ***About the Company***

Tri-County Financial Group, Inc., headquartered in Mendota, Illinois, is the bank holding company for First State Bank, a bank committed to providing value-added offerings, backed by exceptional service to the local communities it serves. It does so by providing a combination of cutting edge banking products and conveniences and also employing local professionals who take the time to get to know each customer's banking needs on an individual basis. For more information, visit First State Bank's website at [www.firststatebank.biz](http://www.firststatebank.biz).

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