



Global Entertainment Holdings Announces Financing Commitment For “You’ve Got The Part!”

Los Angeles, CA – May 8, 2017 – Global Entertainment Holdings, Inc. (OTC: GBHL), is pleased to announce it has received a firm commitment for \$1 Million in financing from a private investor who has provided the Company with approximately \$7 Million of collateral, in the form of shares of stock of a well-traded, public reporting company. Global Entertainment plans to obtain a loan using the stock as collateral, or may sell a portion of the collateral if necessary. This new financing will enable GBHL to fully develop, launch and market a mobile App and related web portal known as “You’ve Got The Part!” A pre-launch design of You’ve Got The Part can be viewed at: www.YGTP.Net.

You’ve Got The Part (YGTP) is a new social media platform that will allow anyone, anywhere and at anytime the opportunity to “audition” and compete with other subscribers for roles in a real Hollywood movies or TV programs. YGTP works via the Internet using a SmartPhone or web cam to upload short audition videos (30 to 60 seconds) that will be posted on the Company’s YouTube Channel, as well as various social media sites. The general public will vote in the form of “Likes” to determine the top “auditioners”, who will be flown to the movie location for a final round with the producer or casting agent and then on to “star” in the movie!

Gary Rasmussen, CEO of Global Entertainment Holdings, commented, “After several years’ of planning, testing and initial development, we are thrilled to now move forward with the build, launch and marketing of our innovative “You’ve Got the Part” mobile App. This level of financing commitment enables us to support the launch of “You’ve Got The Part” on a nationwide business, with a strong marketing and publicity awareness campaign to commence later this year. We fully expect that You’ve Got The Part will result in significant revenue for GBHL from both advertisers and subscribers. Our next step is to select a mobile App developer, which we hope to announce shortly.”

About Global Entertainment Holdings, Inc. (OTC: GBHL) is a publicly-held, entertainment company. The Company’s goal is to build a worldwide entertainment organization with a multitude of domestic and foreign production and distribution affiliates. GBHL, operating through its wholly owned subsidiaries, Global Universal Film Group and Global Entertainment Film Fund, is in the process of developing and producing a slate of motion pictures, employing recognizable-named talent, for worldwide release. GBHL is focused on the development and financing of these feature-length films. GBHL, through another wholly owned subsidiary, You’ve Got The Part, Inc. (www.YGTP.net), will attempt to capitalize on the current popularity of Hollywood, social media and reality-based programming by casting small roles online that anyone with a smartphone or digital camera can apply for.

For more information, please visit us at: WWW.GLOBAL-GBHL.COM, or contact the Company by email at: info@globaluniversal.com.

Safe Harbor: Pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Exchange Act of 1934, any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals and assumptions of future events or performance are not statements of historical fact and may be "forward-looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this release may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions such as "may," "could," or "might" occur. Such statements reflect the current views of GBHL and its affiliated companies with respect to future events and are subject to certain assumptions, including those described in this release. These forward-looking statements involve a number of risks and uncertainties, including the timely development and market acceptance and commercial appeal of its feature-length films, its film production services, competitive market conditions in the motion picture industry (both in the US and foreign markets), successful sale of the rights to film content produced, the ability to secure additional sources of financing, the ability to reduce operating expenses and other factors. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. Neither Global Entertainment Holdings, nor its affiliates or subsidiary companies, undertakes any responsibility to update the "forward-looking" statements contained in this news release.