

## **1<sup>st</sup> NRG Corp – Issues a Corporate update for April 2017**

**Denver, Colorado (April 12, 2017)** 1st NRG Corp. (OTCBB: FNRC.PK) an exploration and production company headquartered in Denver, Colorado has issued its monthly corporate update to shareholders on the Company's progress.

- In November 2015, the company announced its intent to purchase a natural gas gathering system. The systems cover over 324 miles and gives the Company access to over 100,000 acres of potential development. We tirelessly sought an insurance policy to solve a closing condition imposed by the sellers, but to no avail and the condition will be met with a performance bond instead. The revised purchase and sale agreement is being reviewed and we anticipate closing in the next 30 days.
- The Company entered into a Letter of Intent to purchase over 600 coal bed methane wells through its wholly owned subsidiary 1<sup>st</sup> NRG Wyoming. Complicating the process, the seller filed for bankruptcy protection in March 2017. We are finalizing the purchase and sale agreement and related documents for presentation to the Bankruptcy Court and determination of a timeline for closing.
- The Company expanded its activities into Ohio participating in a development of prospective acreage encompassing approximately 7,000 acres. In 2014, a vertical test well was drilled, logged, cored and cased to a depth of approximately 7,620 feet, testing the Utica Shale but ultimately completed in the Beekmantown Dolomite. The well was put on pump this month and currently is pumping 40 bbls of water per day with strengthening shows of natural gas. We expect further results as the frac water and the hydrostatic head is pumped off.
- The company had plans to bring the Clabaugh Ranch field in Wyoming back into production Q2 2017, however we are still in discussions on the overall financing of the Company which have delayed our ability to bring the field back online. As part of our financing, we plan to acquire the other 42% of the working interest in the field.
- We have reached a verbal agreement of terms for \$11 million dollars in financing for the announced acquisitions and return of Clabaugh Ranch to production, we await the definitive term sheet.

### **About 1<sup>st</sup> NRG Corp.**

Our activity has been centered upon the development of coal bed methane reserves in Wyoming where through our wholly owned subsidiary, 1<sup>st</sup> NRG Wyoming, we operate and hold a working interest in 43 producing wells, 3,059 undeveloped acres and an estimated 18.5 Bcf net to our interest. The undeveloped acreage could be permitted for up to 36 additional locations which are characterized by what we believe to be low geologic risk, a repeatable development opportunity and are offsetting wells which all demonstrated developed coal seams in the Schwartz, Anderson, Canyon, Cook and Wall formations. In 2014 we expanded our activities into a development of acreage in SE Ohio encompassing approximately 7,000 acres where we hold a 35% working interest in a Beekmantown Dolomite well.

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Forward-looking statements in this release are within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 as amended. A statement identified by the words “expects,” “projects,” “plans,” “feels,” “anticipates,” and certain of the other foregoing statements may be deemed “forward-looking statements.” Although 1<sup>st</sup> NRG Corp. believes the expectations reflected in such forward-looking statements are reasonable, these statements involve risks and uncertainties that may cause actual future activities and results to be materially different from those suggested or described in this press release.