



## **PM & E, Inc. announces Management Changes**

**The PM & E Inc. Board of Directors is pleased to announce that as part of the upcoming merger with EVADA Aircraft Corporation, the Board and Management of PM & E, Inc. is undergoing changes.**

FOR IMMEDIATE RELEASE

TORONTO, July 14, 2016

The PM & E Inc. Board of Directors is pleased to announce that as part of the upcoming merger with EVADA Aircraft Corporation, the Board and Management of PM & E, Inc. is undergoing changes.

Jack Merck and Thomas Hamilton are resigning as officers and directors of the Corporation and are being replaced by Joseph Bourne as the new President/CEO and Jimmy Willis as Vice President -Business Development and both are new Directors.

These changes reflect the seriousness of the Evada purchase and the potential of the business.

### **About EVADA Aircraft Corp:**

EVADA Aircraft Corp is an aeronautic company that combines the latest technology with the highest in quality for the ultimate aircraft for general aviation.

As an amphibious aircraft manufacturer EVADA Aircraft has a commitment to innovate and design, it specializes in two-seater and four-seater aircraft models, providing ground breaking LSA Light Sport Aircraft.

EVADA's collaboration partner has already two models of LSA aircrafts on the market: The Rally and the Century

EVADA Aircraft is actually developing the EVADA A4 model with several national and international partners, with marketing and sales planned to start in 2017.

The prototyping phase of EVADA A4 is at 50% of completion (June 2016) and will be finalized by the end of 2016, the prototype will be sent to the United States to perform a series of ground and flight tests in order to get its US certification.

Web site for EVADA Aircraft --- [www.evada-aircraft.com](http://www.evada-aircraft.com)

New contact information for the company after today will be as follows;

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### **Forward Looking Statements:**

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees as of 1995. Those statements include statements regarding the intent, belief or current expectations of PM & E Inc, and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results

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